

Company registration number: 09412810

Charity registration number: 1165169

# Llanrumney Hall Community Trust Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 January 2020

HSJ Accountants Ltd  
Severn House  
Hazell Drive  
Newport  
South Wales  
NP10 8FY

# **Llanrumney Hall Community Trust Limited**

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## **Llanrumney Hall Community Trust Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr S Borley Mr R J Thomas Mrs JM Borley Parker Mrs J Parker Mrs H Whitehouse Mr J Couzens (appointed 13 November 2019) Mr L Bridgeman (appointed 13 November 2019)
<b>Principal Office</b>	1 Alexandra Gate Ffordd Pengam Cardiff CF24 2SA  The charity is incorporated in United Kingdom.
<b>Company Registration Number</b>	09412810
<b>Charity Registration Number</b>	1165169
<b>Independent Examiner</b>	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

## **Llanrumney Hall Community Trust Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2020.

#### **Trustees**

Mr S Borley

Mr R J Thomas

Mrs JM Borley Parker

Mrs J Parker

Mrs H Whitehouse

Mr J Couzens (appointed 13 November 2019)

Mr L Bridgeman (appointed 13 November 2019)

#### **Structure, governance and management**

This Trustees' Report and Final Accounts covers the year from 1st February 2019 to 31st January 2020.

#### ***Nature of governing document***

The governing document of the charity is its Memorandum and Articles of Association - incorporated on 29 January 2015, as amended by special resolution on 8 January 2016.

The Charity is registered as a private company, limited by guarantee.

#### ***Recruitment and appointment of trustees***

New Trustees are recruited by personal introduction, undertake a formal interview with set questions and appointed by a resolution of the existing Trustees, in accordance with the Charity's Constitution and The Charity Commissions good practice.

# **Llanrumney Hall Community Trust Limited**

## **Trustees' Report**

### ***Major risks and management of those risks***

The Trustees have considered the major risks to which the Charity is exposed, have reviewed these risks and have established systems and procedures to manage them. The key risks identified by Trustees included establishing longer term rental tenancies for rooms suitable for a range of supportive businesses of benefit to the surrounding community to access at Llanrumney Hall and as a source of underpinning financial income. Throughout the period covering this Annual Report, Trustees can confirm that this key objective was achieved.

### **Objectives and activities**

#### ***Objects and aims***

The Charity formally exists according to its Memorandum "To further or benefit the residents of Llanrumney in Cardiff and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents". The Charity's guiding ethos is: To help Llanrumney help itself out of poverty.

#### ***Public benefit***

The Llanrumney Hall Community Trust is a community led trust set up to steer the regeneration of Llanrumney Hall into a vital thriving community hub.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The 2019/20 financial year saw several key milestones achieved.

- The position for a Community Centre Manager was successfully recruited with the purpose of managing the Hall, developing links with the local community, increasing the range of health and wellbeing activities at L/Hall and networking with other social businesses of benefit to the community and surrounding areas.
- Llanrumney Hall Community Trust inducted new Trustees, Lee Bridgeman and John Couzens to increase the range of skills and experience of the Board, to gain additional local representatives onto the Board and to ensure best practise criteria of several grant awarding bodies.
- Planning permission was received to extend Llanrumney Hall in order to build a creche facility in the Autumn of 2019.
- Refurbishment of Llanrumney Hall had been ongoing since commencement on the 26th October 2017 and is due to open to the community and visitors Summer 2019.

# **Llanrumney Hall Community Trust Limited**

## **Trustees' Report**

### **Financial review**

Total trading income during the financial period 2019/20 was £112,007, total trading expenditure was £155,105, resulting in a trading deficit of 43,098.

Grant Income received equated to £67,845, the building expenditure totalled £573,146 which resulted in a cash shortfall of £505,301. The shortfall was made up by soft loans from Borley Engineering Services Limited who continue to offer both financial and personnel support to Llanrumney Hall. The current loan value from Borley Engineering Services is £756,811.

Operational priorities for 2020/21 are:

- To ensure financial stability through the development of financial policies and controls.
- To secure revenue streams in order to support the Hall's development and to generate surplus reserves to invest in improved facilities for the community.
- To ensure all Llanrumney Hall initiatives are financially viable.

### ***Policy on reserves***

The Trustees have reviewed the Reserves Policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the Charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term. The Trustees have decided that while the redevelopment of the Hall is undertaken and funding to support the redevelopment and future operations of the Charity is sourced, the Charity will have a deficit in reserves supported by its related party company, Borley Engineering Services Limited, which is providing an unsecured, interest free, repayable on demand loan.

### ***Principal funding sources***

The Charity is looking to source funding through donations from corporate donors and the local community in addition to major grants that will cover the cost of the redevelopment of the Hall and overheads. Llanrumney Hall is currently developing revenue streams from fund raising activities, key tenants, room hire, café and a variety of community activities and events, upon opening.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

- It is the intention of Llanrumney Hall to increase the number of Trustees to develop the skills and experience of the Board and meet the best practise criteria of the Charities Commission and grant awarding bodies.
- Develop plans to establish a community centre promoting lifelong learning, social enterprise and small business start-up. Providing a well-equipped centre with access to childcare, information technology, café and a range of health and wellbeing facilities and activities.
- Secure revenue streams for Phase 2 of Llanrumney Hall to develop further community health and well-being facilities.

## Llanrumney Hall Community Trust Limited

### Trustees' Report

#### Financial instruments

##### *Objectives and policies*

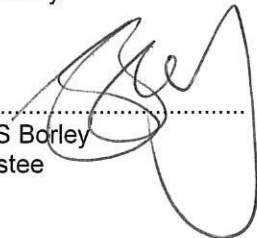
The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 21.01.20 and signed on its behalf by:

.....  
Mr S Borley  
Trustee



## **Llanrumney Hall Community Trust Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Llanrumney Hall Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

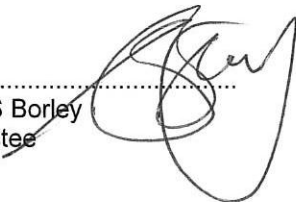
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21.10.20 and signed on its behalf by:

.....  
Mr S Borley  
Trustee





## **Llanrumney Hall Community Trust Limited**

### **Independent Examiner's Report to the trustees of Llanrumney Hall Community Trust Limited**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2020 which are set out on pages 8 to 19.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Llanrumney Hall Community Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

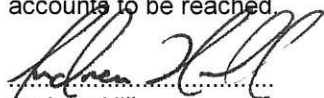
Having satisfied myself that the accounts of Llanrumney Hall Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llanrumney Hall Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Hill

FCCA OCHA

Severn House  
Hazell Drive  
Newport  
South Wales  
NP10 8FY

Date: 15/10/2020

# Llanrumney Hall Community Trust Limited

## Statement of Financial Activities for the Year Ended 31 January 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	68,313	68,313	410,123
Charitable activities	4	43,694	43,694	-
Total income		<u>112,007</u>	<u>112,007</u>	<u>410,123</u>
<b>Expenditure on:</b>				
Raising funds	5	(21,385)	(21,385)	-
Charitable activities	6	(132,147)	(132,147)	(58,391)
Other expenditure	7	(1,573)	(1,573)	(222)
Total expenditure		<u>(155,105)</u>	<u>(155,105)</u>	<u>(58,613)</u>
Net (expenditure)/income		<u>(43,098)</u>	<u>(43,098)</u>	<u>351,510</u>
Net movement in funds		(43,098)	(43,098)	351,510
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>645,582</u>	<u>645,582</u>	<u>294,072</u>
Total funds carried forward	15	<u>602,484</u>	<u>602,484</u>	<u>645,582</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 15.

# Llanrumney Hall Community Trust Limited

(Registration number: 09412810)  
Balance Sheet as at 31 January 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	1,467,451	915,169
<b>Current assets</b>			
Debtors	13	40,808	53,457
Cash at bank and in hand		<u>21,455</u>	<u>5,972</u>
		62,263	59,429
<b>Creditors: Amounts falling due within one year</b>	14	<u>(927,229)</u>	<u>(329,016)</u>
<b>Net current liabilities</b>		<u>(864,966)</u>	<u>(269,587)</u>
<b>Net assets</b>		<u>602,485</u>	<u>645,582</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>602,484</u>	<u>645,582</u>
<b>Total funds</b>	15	<u>602,484</u>	<u>645,582</u>

For the financial year ending 31 January 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

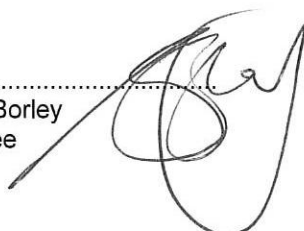
## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 21/02/20 and signed on their behalf by:

.....  
Mr S Borley  
Trustee



## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2020**

#### **1 Charity status**

The charity is limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

1 Alexandra Gate  
Ffordd Pengam  
Cardiff  
CF24 2SA

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and the Charities Act 2011.

Also the charity continues to apply Update Bulletin 1 to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102).

##### **Income and endowments**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2020**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2020**

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	Over 35 years upon completion of renovations
Furniture and equipment	20% straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Llanrumney Hall Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 January 2020

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### 3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	468	468	18,500
Grants, including capital grants;			
Government grants	67,845	67,845	391,623
	<u>68,313</u>	<u>68,313</u>	<u>410,123</u>

### 4 Income from charitable activities

	Unrestricted funds	
	General £	Total 2020 £
Centre hire	<u>43,694</u>	<u>43,694</u>

# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2020

### 5 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds	Total 2020
	General £	£
Donations	521	521

#### b) Costs of trading activities

	Unrestricted funds	Total 2020
	General £	£
Depreciation, amortisation and other similar costs	20,864	20,864
	20,864	20,864
	Allocated support costs	Total 2020
	£	£
Costs of generating donations and legacies	521	521
Costs of trading activities	-	20,864
	521	21,385



# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2020

### 6 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Staff costs		76,138	76,138	46,948
Governance costs	8	895	895	875
		<u>77,033</u>	<u>77,033</u>	<u>47,823</u>

### 7 Other expenditure

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Legal fees	1,170	1,170	168
Other resources expended	403	403	54
	<u>1,573</u>	<u>1,573</u>	<u>222</u>

### 8 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	-	-	875
Allocated support costs	895	895	-
	<u>895</u>	<u>895</u>	<u>875</u>

### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Llanrumney Hall Community Trust Limited

### Notes to the Financial Statements for the Year Ended 31 January 2020

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	69,247	42,799
Social security costs	6,000	3,909
Pension costs	891	240
	<u>76,138</u>	<u>46,948</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Charitable activities	4	2
Governance	5	4
	<u>9</u>	<u>6</u>

1 (2019 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £891 (2019 - £240).

No employee received emoluments of more than £60,000 during the year.

# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2020

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 February 2019	910,446	4,723	915,169
Additions	<u>532,188</u>	<u>40,958</u>	<u>573,146</u>
At 31 January 2020	<u>1,442,634</u>	<u>45,681</u>	<u>1,488,315</u>
<b>Depreciation</b>			
Charge for the year	<u>18,968</u>	<u>1,896</u>	<u>20,864</u>
At 31 January 2020	<u>18,968</u>	<u>1,896</u>	<u>20,864</u>
<b>Net book value</b>			
At 31 January 2020	<u>1,423,666</u>	<u>43,785</u>	<u>1,467,451</u>
At 31 January 2019	<u>910,446</u>	<u>4,723</u>	<u>915,169</u>

### 13 Debtors

	2020 £	2019 £
Trade debtors	39,440	18,986
Prepayments	1,368	1,266
Other debtors	<u>-</u>	<u>33,205</u>
	<u>40,808</u>	<u>53,457</u>

### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	165,088	158,293
Other taxation and social security	2,417	734
Other creditors	756,818	168,572
Accruals	<u>2,906</u>	<u>1,417</u>
	<u>927,229</u>	<u>329,016</u>

# Llanrumney Hall Community Trust Limited

## Notes to the Financial Statements for the Year Ended 31 January 2020

### 15 Funds

	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
<b>Unrestricted funds</b>				
General	<u>645,582</u>	<u>112,007</u>	<u>(155,105)</u>	<u>602,484</u>
	Balance at 1 February 2018 £	Incoming resources £	Resources expended £	Balance at 31 January 2019 £
<b>Unrestricted funds</b>				
General	<u>294,072</u>	<u>410,123</u>	<u>(58,613)</u>	<u>645,582</u>

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,467,451	1,467,451
Current assets	62,263	62,263
Current liabilities	<u>(927,229)</u>	<u>(927,229)</u>
Total net assets	<u>602,485</u>	<u>602,485</u>

### 17 Analysis of net funds

	At 1 February 2019 £	Cash flow £	At 31 January 2020 £
Cash at bank and in hand	5,972	15,483	21,455
Net debt	<u>5,972</u>	<u>15,483</u>	<u>21,455</u>

## **Llanrumney Hall Community Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2020**

#### **18 Related party transactions**

During the year the charity made the following related party transactions:

##### **Borley Engineering Services Limited**

(Relationship: Common director)

During the year the charity continued to receive a loan from Borley Engineering Services Limited to assist with cashflow. The loan from Borley Engineering Services Limited is unsecured, interest free and repayable on demand. At the balance sheet date the amount due to Borley Engineering Services Limited was £756,811 (2019 - £168,572).

##### **Borley Engineering Services Limited**

(Relationship: Common director)

During the year the charity received services from Borley Engineering Services Limited. At the balance sheet date the amount due to Borley Engineering Services Limited was £140,219 (2019 - £89,195).