

**ROYAL AIR FORCE
SPORTS PARACHUTE ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE FIRST PERIOD ENDED
31st DECEMBER 2019**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1182782

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

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ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1182782						
START OF FINANCIAL PERIOD	3 April 2019						
END OF FINANCIAL PERIOD	31 December 2019						
TRUSTEES AT 31 DECEMBER 2019	<table><tr><td>Gp Capt D M Smith</td><td>(Chair)</td></tr><tr><td>Sqn Ldr B C Dunne</td><td>(Secretary)</td></tr><tr><td>WO S B Dobson</td><td>(Treasurer)</td></tr></table> <p>AOC 22 Gp appoints the Chair who is automatically a Trustee. Other Trustees and Committee Members volunteer and are voted upon at the AGM.</p>	Gp Capt D M Smith	(Chair)	Sqn Ldr B C Dunne	(Secretary)	WO S B Dobson	(Treasurer)
Gp Capt D M Smith	(Chair)						
Sqn Ldr B C Dunne	(Secretary)						
WO S B Dobson	(Treasurer)						
CORRESPONDENCE ADDRESS	RAF Sports Parachute Association Room 43, Kermode Hall RAF Halton Aylesbury Buckinghamshire HP22 5PG						
GOVERNING DOCUMENT	Constitution						
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP						
INDEPENDENT EXAMINER	L M Tempest Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS						
OBJECTS	As detailed in the Constitution, the purpose of the Charity is to afford RAFSPA personnel the opportunity to develop, progress and fine tune their personal and team free fall skills. This enhances qualities of teamwork, communication, self-confidence and self-reliance both in competition and training environments whilst promoting the RAF and association in a positive image.						

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

The Royal Air Force Sports Parachute Association (RAFSPA) was registered as a Charitable Incorporated Organisation on 3 April 2019. On 18 June 2019 the assets and liabilities of the excepted charity Royal Air Sports Parachute Association were transferred to the CIO.

OBJECTS AND ACTIVITIES

1. Development of Sports Parachuting.
2. Development of Competitive Parachuting.
3. Provide support and financial benefit to associated service charities.
4. Income generation through delivery of parachuting to support RAFSPA and other agencies.
5. Promote the RAF, increase morale, esprit de corps and physical fitness.

The RAFSPA Trustees have been briefed and advised by the RAF Directorate of Sport, the Central Fund and the Sports Federation on the guidance issued by the Charity Commission on public benefit.

VOLUNTEERS

Whilst the Chairman is an elected 'on duty' position (including Trustee), the remainder of the Trustees, committee members and members are all volunteers. Without the dedication of the volunteers, the Assn could not function.

ACHIEVEMENTS AND PERFORMANCE

RAF Association (RAFA)

- Tandem Charity Contract Established

Partnership established with RAFA to deliver Tandem Parachute Descents under sponsorship arrangement. This has been mutually beneficial to both RAFA and RAFSPA as it provides membership interaction/development and income generation.

CIO Status

Became CIO 03 Apr 2020 and completed 18 Jun 2019 with Transfer of Assets.

Home for Sport

RAF Winston on the Green (WOTG) re-established as Home for Sport for RAFSPA. This will allow income generation and cost-effective parachuting for RAFSPA members as well as social/societal benefits.

JSAT Interoperability

RAFSPA's return to operations at RAF Winston on the Green (WOTG) allows joint delivery with additional parachute organisations which has provided significant opportunity for growth.

Competition Results and Achievements

Formation Skydiving:

UKSL - Rookie (Bronze), A (Silver)

AFPC - Rookie (Gold), A (Silver), AA (Gold)

Nationals - Rookie (7th), A (7th), AA (Gold)

Free Flying:

AFPC - FFB (Gold), Freestyle A (Gold)

Nationals - FFB (Gold), Freestyle A (4th)

Canopy Formation:

Nationals: Rookie (Gold), Inter (Bronze)

Parachute Training Organisation (PTO) Affiliation with British Skydiving (BS)

7 Jun 19 - BS (the National Governing Body for British Skydiving) awarded RAFSPA PTO affiliation and accreditation. This is an outstanding achievement/progression as it allows RAFSPA to operate as a Drop Zone in its own right. Financially, this is highly significant.

PTO Permission to Operate as a Drop Zone from the Civil Aviation Authority (CAA)

7 Jun 19 - RAFSPA was awarded Permission to Operate from the CAA allowing independent delivery of parachuting at RAF WOTG.

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

ACHIEVEMENTS AND PERFORMANCE (continued)

Income Generation

The re-establishment of a Home for Sport with NGB/CAA endorsement has allowed RAFSPA to operate independently and therefore generate income which has been a priority objective. This, combined with our RAFA Tandem agreement will facilitate an income stream and hopefully secure the future and viability of the Charity.

ACHIEVEMENTS AGAINST OBJECTIVES SET

RAFSPA's main objective will always be grass-roots participation and individual development followed by competitive success. During this reporting period we succeeded more competitively than developmentally - we will redress this next year.

All members of the RAF Sports Parachuting Association must also be members of BS. BS is the NGB for sports parachuting activity in Great Britain.

The RAF 100 tandems event in Jul 18 was an outstanding success and raised over £40k for the RAF Benevolent Fund.

In 2019, 1 x RAFA Tandem Intervention occurred. This raised approx £2.5k for RAF and £4.8K for RAFSPA.

FINANCIAL REVIEW

In the first period as a CIO the charity had income of only £4,786 due to the transfer to a CIO being mid grant year and income for the year of £39,129 being recognised in the excepted charity before the transfer to a CIO. As a consequence, in the reporting period there was an excess of expenditure over income of £30,077 resulting in a balance of funds carried forward of £44,577 – all of which were unrestricted funds.

RAFSPA holds a reserve of approx £40,000 for the development of its Home for Sport. Can only be used when authorised.

The RAF Sports Parachute Association receives grants from the RAF Central Fund (CF) and Sports Lottery (when in operation).

RAFSPA members will also make personal contributions towards training costs.

RAFSPA members also have the opportunity to submit individual grants, approach the PEd flight and SIF funds (SIF if JNCO).

Income generation from RAFA Tandem agreement has now commenced. 5 x RAFA Tandem Interventions were planned for 2020.

PRINCIPAL RISKS FACING THE CHARITY

With the prospect of decreasing grants from the CF, income generation will become essential to the viable continuation of the RAFSPA Charity.

COVID-19

The CV19 Pandemic will undoubtedly have severe ramifications for RAFSPA. All aspects of 'management' will be impacted and the additional administrative burden will be considerable – especially with such a limited team. Membership safety must always remain paramount and again the ongoing production of Risk Assessments will be demanding. Competitions will be severely limited and training opportunities few – this will introduce parachuting currency considerations and RAFSPA will have to introduce appropriate policy amendments. Parachute training and currency issues may be mitigated by use of the Vertical Wind Tunnel (VWT) and dispensation to utilise committed funds in this manner will be sought.

Financial implications may also become a challenge as income generation will probably cease – RAFSPA could then become totally reliant on charitable income again.

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

REPORT OF THE TRUSTEES (continued) ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

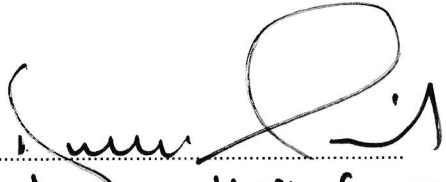
Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 30 Nov 20

Signature 
PRINT NAME Duncan Mark Smith

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

Incorporating income and expenditure account	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 9 MONTHS 2019 £
INCOMING RESOURCES				
Income and Endowments from:				
Donations and Legacies	4a	-	(1,149)	(1,149)
Charitable Activities	4b	5,647	-	5,647
Other Trading Activities	4c	-	-	-
Investments	4d	288	-	288
Other	4e	-	-	-
TOTAL		5,935	(1,149)	4,786
RESOURCES EXPENDED				
Expenditure on:				
Raising Funds	5a	-	-	-
Charitable Activities	5b	3,695	31,168	34,863
Other	5c	-	-	-
TOTAL		3,695	31,168	34,863
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		2,240	(32,317)	(30,077)
Net gains/(losses) on investments		929	-	929
NET INCOME/(EXPENDITURE)		3,169	(32,317)	(29,148)
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		3,169	(32,317)	(29,148)
RECONCILIATION OF FUNDS:				
Total Funds Brought Forward		-	-	-
Transfer of Funds	15	41,408	32,317	73,725
TOTAL FUNDS CARRIED FORWARD		44,577	-	44,577

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 9 to 14 form part of these financial statements.

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2019

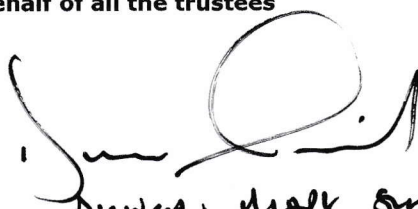
	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-19 Total £
Fixed Assets				
Tangible assets	2	11,878	-	11,878
		11,878	-	11,878
Current Assets				
Investment assets	3	18,494	-	18,494
Debtors	6	4,800	-	4,800
Cash at bank and in hand	7	13,685	-	13,685
Total Current Assets		36,979	-	36,979
Creditors: amounts falling due within one year	8	4,280	-	4,280
NET CURRENT ASSETS		32,699	-	32,699
TOTAL ASSETS less current liabilities		44,577	-	44,577
Creditors: amounts falling due in more than one year	9	-	-	-
NET ASSETS		44,577	-	44,577
Funds of the CIO				
Unrestricted Funds:				
General Fund		32,699	-	32,699
Depreciation Fund		11,878	-	11,878
Restricted Funds	10	-	-	-
Total Funds		44,577	-	44,577

Signed on behalf of all the trustees

Signature

Print Name

Date of approval


Duwan Mark Smith
30 Nov 20

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over 10 years from the month they are purchased.

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	TOTAL £
EQUIPMENT				
Cost at	03-Apr-19	-	-	-
Transfer from Unincorporated Association	18-Jun-19	189,855	-	189,855
Additions		-	-	-
Cost at	31-Dec-19	189,855	-	189,855
Depreciation at	03-Apr-19	-	-	-
Transfer from Unincorporated Association	18-Jun-19	177,126	-	177,126
Charge		851	-	851
Depreciation at	31-Dec-19	177,977	-	177,977
Net Book Value	31-Dec-19	11,878	-	11,878

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2019 : None

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

3. INVESTMENTS

	£
Transferred from excepted charity	17,277
Dividends	288
Revaluation	929
Valuation 31/12/19	<u>18,494</u>

4. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	9 MONTHS 2019 £
a) Donations and Legacies			
RAF CF Grant - Kit & Equipment	-	(23)	(23)
RAF CF Grant - Operating Costs	-	4,523	4,523
RAF CF Grant - DSF	-	(1,149)	(1,149)
RAF CF Grant - Overseas Visit	-	(4,500)	(4,500)
	<u>-</u>	<u>(1,149)</u>	<u>(1,149)</u>
b) Charitable Activities			
Kit & Equipment	-	-	-
Overseas Visit	-	-	-
Tandem Weekend	4,800	-	4,800
Entry Fees	847	-	847
	<u>5,647</u>	<u>-</u>	<u>5,647</u>
c) Other Trading Activities			
Other Trading Activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
d) Investments			
Dividends	288	-	288
	<u>288</u>	<u>-</u>	<u>288</u>
e) Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,935</u>	<u>(1,149)</u>	<u>4,786</u>

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

5. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 9 MONTHS 2019 £
a) Raising Funds			
Fundraising Expenditure	-	-	-
	-	-	-
b) Charitable Activities			
Aircraft Hire Costs	1,368	-	1,368
Kit & Equipment	10	6,114	6,124
Overseas Visit	-	-	-
Development Sports Fund	-	7,345	7,345
Operating Costs - Entrance Fees	-	8,601	8,601
Operating Costs - Other	1,191	9,108	10,299
Maintenance	250	-	250
Depreciation	851	-	851
Bank charges	25	-	25
	3,695	31,168	34,863
c) Other			
Other Expenditure	-	-	-
	-	-	-

5(a). DETAILS OF CERTAIN TYPES OF EXPENDITURE

	9 MONTHS 2019
Independent examiner's fees included in Operating Costs	1,140
Assurance services other than audit or independent examination	-
Tax advisory fees	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-
	1,140

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-19 £
Debtors	-	-	-
Prepayments	-	-	-
Accrued Income	4,800	-	4,800
	4,800	-	4,800

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-19 £
Cash at bank and on hand	13,685	-	13,685
Total	13,685	-	13,685

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-19 £
Creditors	1,149	-	1,149
Accrual - Independent Examination	1,440	-	1,440
Accruals - other	1,691	-	1,691
	4,280	-	4,280

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-19 £
Creditors	-	-	-
Accruals	-	-	-
	-	-	-

10. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD			
	Balance 03-Apr-19 £	Transfer from CIO £	Income £	Expenditure £
RAF Central Fund Grants	-	32,317	(1,149)	31,168
	-	32,317	(1,149)	31,168

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

The restricted funds are wholly represented by cash reserves of the CIO.

11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31 DECEMBER 2019

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

15. REGISTRATION OF CHARITABLE INCORPORATED ORGANISATION

During the financial period the Royal Air Force Sports Parachute Association (Excepted Charity) discussed and agreed the formation of the new Charitable Incorporated Organisation, Royal Air Force Sports Parachute Association, and the CIO was duly registered on 3 April 2019 (Registered CIO number 1182782). All assets and liabilities of the Excepted Charity were transferred to Royal Air Force Sports Parachute Association (Registered CIO number 1182782) on 18 June 2019. The assets and liabilities transferred were as follows:

	Unrestricted Funds £	Restricted Funds £	18-Jun-19 Total £
Fixed Assets			
Tangible Assets	12,729	-	12,729
Investment Assets	17,277	-	17,277
	30,006	-	30,006
Current Assets			
Debtors	13,996	-	13,996
Cash at bank and in hand	2,746	32,317	35,063
Total Current Assets	16,742	32,317	49,059
Creditors: amounts falling due within one year	5,340	-	5,340
NET CURRENT ASSETS	11,402	32,317	43,719
Creditors: amounts falling due in more than one year	-	-	-
NET ASSETS	41,408	32,317	73,725
Funds of the Charity			
Unrestricted Funds:			
General Fund	28,679	-	28,679
Provision for Depreciation	12,729	-	12,729
Restricted Funds	-	32,317	32,317
Total Funds	41,408	32,317	73,725

ROYAL AIR FORCE SPORTS PARACHUTE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the first period of operation, ended 31st December 2019.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name

L.M. TEMPEST

Date:

4th December 2020

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