

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 5 April 2020

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 13

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 5 April 2020

Trustees Mr G Leitner
 Mr H Feldman (resigned 15 June 2020)
 Mr I Heitner (appointed 30 November 2020)
 Mr H Bondi (appointed 30 November 2020)

Company registered
number 01063992

Charity registered
number 265104

Registered office 97 Stamford Hill
 London
 N16 5DN

Bankers Barclays Bank
 Kingsland Branch
 Leicester
 LE87 2BB

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Trustees' report
For the Year Ended 5 April 2020

The Trustees present their annual report together with the financial statements of the Russian Immigrant Aid Fund Ltd for the year 6 April 2019 to 5 April 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance religion in accordance with the orthodox Jewish faith and for such other purposes as are recognised by English law as charitable.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The main strategy for achieving its objectives is to make grants to organisations and individuals in line with the charity's objectives.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity aims to maintain sufficient reserves to cover its management expenses.

Structure, governance and management

a. Constitution

Russian Immigrant Aid Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Trustees' report (continued)
For the Year Ended 5 April 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 December 2020 and signed on their behalf by:

Mr G Leitner
(Trustee)

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 5 April 2020

Independent examiner's report to the Trustees of Russian Immigrant Aid Fund Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 5 April 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 December 2020

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 5 April 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	238,513	238,513	328,612
Investments	4	56	56	22
Total income		<u>238,569</u>	<u>238,569</u>	<u>328,634</u>
Expenditure on:				
Raising funds	5	13,975	13,975	29,301
Charitable activities	7	240,645	240,645	283,549
Total expenditure		<u>254,620</u>	<u>254,620</u>	<u>312,850</u>
Net movement in funds		<u>(16,051)</u>	<u>(16,051)</u>	<u>15,784</u>
Reconciliation of funds:				
Total funds brought forward		24,574	24,574	8,790
Net movement in funds		(16,051)	(16,051)	15,784
Total funds carried forward		<u>8,523</u>	<u>8,523</u>	<u>24,574</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)
Registered number: 01063992

Balance sheet
As at 5 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	-	36
		-	36
Current assets			
Debtors	12	10,000	10,000
Cash at bank and in hand		1,162	18,753
		11,162	28,753
Creditors: amounts falling due within one year	13	(2,640)	(4,215)
Net current assets		8,522	24,538
Total assets less current liabilities		8,522	24,574
Net assets excluding pension asset		8,522	24,574
Total net assets		8,522	24,574
Charity funds			
Restricted funds		-	-
Unrestricted funds		8,522	24,574
Total funds		8,522	24,574

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)
Registered number: 01063992

Balance sheet (continued)
As at 5 April 2020

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 02 December 2020 and signed on their behalf by:

Mr G Leitner
(Trustee)

The notes on pages 8 to 13 form part of these financial statements.

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2020

1. General information

Russian Immigrant Aid Fund Limited is registered as a charitable company limited by guarantee with registered address at 97 Stamford Hill, London, N16 5DN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Russian Immigrant Aid Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	238,513	238,513	328,612

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2020

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Interest receivable	56	56	22

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Costs of raising voluntary income	13,975	13,975	29,301

6. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants	229,979	865	230,844	274,775

The Company has made the following material grants to institutions during the year:

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2020

6. Analysis of grants (continued)

	2020 £
Name of institution	
Vaadat Hatzala	205,879
Friends of Wiznitz	11,500
	217,379
Other grants to institutions	12,600
	229,979

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Direct costs	240,645	240,645	283,549

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Direct costs	3,701	230,844	6,100	240,645	283,549

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2020

9. Independent examiner's remuneration

	2020	<i>2019</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	550	<i>550</i>
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	650	<i>650</i>
	=====	=====

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 5 April 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 6 April 2019	200
At 5 April 2020	200
Depreciation	
At 6 April 2019	164
Charge for the year	36
At 5 April 2020	200
Net book value	
At 5 April 2020	-
<i>At 5 April 2019</i>	<i>36</i>

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2020

12. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	-	2,895
Accruals and deferred income	2,640	1,320
	<u>2,640</u>	<u>4,215</u>

14. Summary of funds

Summary of funds - current year

	Balance at 6 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
General funds	24,574	238,569	(254,621)	8,522