

Charity Registration No. 1175728

Company Registration No. 10397556 (England and Wales)

**NISA-NASHIM**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

D N Joseph  
J M Siddiqi MBE (Resigned 3 November 2020)  
H Haroon-Iqbal  
MBE DL  
A Ahmed MBE  
A Reza OBE  
M Gitlin

**CEO**

L Marks OBE (Appointed 11 September 2019)

**Charity number**

1175728

**Company number**

10397556

**Registered office**

32 Elsworth Road  
London  
NW3 3DL

**Independent examiner**

Jacky C Lax FCA  
Jacob Charles & Co.  
Sentinel House  
Sentinel Square  
Brent Street  
London NW4 2EP

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**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**NISA-NASHIM  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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The trustees present their report and financial statements for the year ended 31 December 2019. Nisa-Nashim is an award-winning company limited by guarantee and secured charitable status on 14 November 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

**Objectives and activities**

The objective of the charity is the promotion of religious harmony, in particular but not exclusively, amongst Jewish and Muslim women for the benefit of the public by:

- 1) promoting knowledge and mutual understanding and respect for the beliefs, cultures, history, practices and challenges of prejudice of different faith groups and persons of different religious backgrounds; and
- 2) educating the public about people from different religious backgrounds and faith groups including an awareness of their distinctive features and their common ground to promote relations between persons of different faiths and religious backgrounds.

The activities of the charity are for the public benefit. By achieving its objectives, the charity aims to benefit communities throughout the United Kingdom. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**Achievements and performance**

Nisa-Nashim, meaning women in both Arabic and Hebrew, brings together the Jewish and Muslim communities through Jewish and Muslim women, helping them to develop mutual understanding and respect for the beliefs, cultures, history, and practices of the different faiths and friendships based on similarities rather than differences and unite and mobilise them to combat ignorance and misconceptions both in our communities, and in wider society.

The Jewish and Muslim Women's Network, was founded in 2015 against a backdrop of increased hate crime and an atmosphere of mistrust of minority groups, exacerbated by a lack of meaningful personal contacts.

Nisa-Nashim aims to create positive experiences, understanding and feelings about people from different backgrounds, particularly Jews and Muslims, using women as our powerful start point. Bringing Jews and Muslims together is challenging, unusual and essential. As research and experience shows, positive interactions make a huge difference to negative perceptions and stereotypes.

Feedback from Nisa-Nashim events shows that the women involved are becoming more engaged with one another, some now having been part of Nisa-Nashim for several years. They find incredible similarities in each other's faith alongside some key differences, helping to create mutual understanding and respect and provide a safe space for challenging conversations and knowledge to help challenge prejudices more widely.

Nisa-Nashim received the Interfaith Hero Award from the Jewish News in February 2018 in recognition of its work in breaking down the misconceptions and hatred between Muslims and Jews through friendship and was recognised for its services to and for faith and belief communities by the Faith and Belief Forum in November 2018.

In 2019, Nisa-Nashim received a London Faith and Belief Community Award and its co-founders were awarded a HOPE Heroes award by the HOPE not hate Charitable Trust in recognition of their work to bring HOPE to communities and in particular to acknowledge Nisa-Nashim's 2019 Active Allies campaign.

**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Nisa-Nashim Groups**

Since inception in 2015 Nisa-Nashim has established 23 groups of Jewish and Muslim women across the UK including Leeds, Manchester, Bournemouth, Bristol, Harrow, Edgware and Peterborough. Some groups are unified by interest rather than location including groups for lawyers (Sisters in Law), and teachers. Again, the focus this year has been on strengthening Nisa-Nashim's existing network, particularly focusing on supporting the Muslim and Jewish women who have taken on joint leadership roles.

Each group is co-chaired by a Jewish and a Muslim woman, most of whom had almost no contact with the other community before an introduction to the organisation. The groups encourage participation of as even a balance as possible of women from the Jewish and Muslim communities. Activities are sensitive to religious and cultural requirements and are conducted in a positive way to promote better understanding and harmony between the faith groups. They also reach out to local media, MPs, opinion leaders and charities spreading the core messages of Nisa-Nashim with a unified voice as well as local forums including forums with police, local authorities and other local stakeholders (see media below).

The groups are supported by Nisa-Nashim groups' liaison manager appointed in 2019, and core programming, and focus on similarities rather than differences; they run a variety of local events providing opportunities to learn about the Jewish and Muslim faiths, beliefs, practices, cultures, history, as well as opportunities to work together to deal with challenges and social action projects.

As Nisa-Nashim moves forwards, and using the trusting personal relationships embedded in its groups, Nisa-Nashim has started to reach out to the wider world demonstrating to school children, to their parents, and to university students and to vulnerable people, through our activities, that Jews and Muslims can and do come together both for themselves and, most crucially in these difficult times, for the wider good.

Nisa-Nashim groups have run over 125 local events in 2019, supported from the centre. These have included Ramadan iftar meals, picnics in parks, scriptural reasoning discussions, Remembering Srebrenica commemoration events, visiting mosques and synagogues, celebrating the Jewish High Holy Days, Mitzvah Day and Sadaqa Day projects and other social action projects working with local charities and refugees as the refugee story is shared and profound for both Muslims and Jews. In addition, Jewish and Muslim women started inviting the other faith group women to their homes to share traditional meals, festivals and rituals. Events have taken place in Birmingham, Bournemouth, Barnet, Camden, Westminster, Maidenhead, Leeds, London, Manchester and Hertfordshire.

**National Events 2019**

**Annual conference**

Nisa-Nashim's third conference, Faith and Friendship: Shaping the Future Together, took place in April 2019 at the University of Westminster, Marylebone Campus bringing together over 250 Jewish and Muslim women of all ages from across the UK to focus on the power of working together in faith and friendship for the sake of a better world. Speakers included Dame Cressida Dick DBE QPM, the Metropolitan Police's first female Commissioner, Deputy London Mayor Debbie Weekes-Bernard, Jemma Levene, Deputy Director at HOPE not hate, and celebrity and antisemitism campaigner, Rachel Riley. The conference included practical workshops, poetry and reflection as well as music and food. We are particularly grateful to Near Neighbours and Rosa, the UK Fund for Women and Girls for their support for the 2019 conference.

**Annual co-chairs' residential retreat at the Woolf Institute, Cambridge**

50 co-chairs from across the UK attended the Nisa-Nashim residential retreat, immersing themselves in learning and discussion, sharing opinions, emerging stronger individually and as co-chairs and as part of Nisa-Nashim and hosted by the Woolf Institute, Cambridge.

**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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Key to Nisa-Nashim's work is the empowerment of women. Both faiths are patriarchal and have a paucity of women in key leadership roles, support, peer mentoring and training without which we do not believe change is realistic. All our activities and events are run with the aim of providing women with leadership roles, support peer mentoring and training and a safe space for the group, without which we do not believe change is realistic. The retreat is a cornerstone event of our year.

The overnight retreat included a visit to the Cambridge Central Mosque and a meal together in a local restaurant. Sessions included discussions on group membership and learning from each other, Israel/Palestine, Active Allies and what that really means for Nisa-Nashim and music encounters between Jews and Muslims; sharing religious and spiritual ideas.

We also shared some research we had conducted amongst co-chairs to establish their motivations and interest in being part of Nisa-Nashim and particularly to try to establish why we are particularly challenged in attracting and retaining Muslim women. This was very useful and an opportunity to share our feelings about Nisa-Nashim and its role.

#### **Student event in Westminster**

In March 2019 we arranged a student event in Parliament with MPs as a follow-up event to our inaugural student conference in Bristol in 2018.

16 Jewish and Muslim students from across the UK came together to attend a group of talks in Parliament by MPs including Ruth Smeeth and Wes Streeting. The aim was to show these young women of faith role models at the very top level. Our speakers spoke of their personal journeys to get to where they are today and gave advice on how to overcome the difficulties they faced. Students felt inspired and encouraged to pursue leadership roles and even political positions after the event; they considered they had a greater understanding of the challenges faced respectively by Muslim and Jewish women. The group bonded as they discussed what they had heard and gained greater perspective of both faiths. We are grateful to the World Jewish Congress and the Ministry of Housing Communities and Local Government for supporting this initiative.

#### **Our trustees and co-chairs contributed and engaged.**

We are apolitical but are committed to women's equality and to challenging misconceptions about women and minorities. Being seen together is the most powerful way Nisa-Nashim can challenge prejudice. Groups of Nisa-Nashim women were involved in a range of public events in 2019, showing wider society Jews and Muslims enjoying being seen together, speaking out and supporting each other and important causes. In each case this attracted attention, as it is rare to see Jews and Muslims so obviously together on the streets. Events included

- Nisa-Nashim Faith Leaders to Buckingham Palace to meet the Queen
- A JAMI workshop on Mental Health in Faith Communities
- Partnerships with Mitzvah Day and Every Mitzvah Matters project
- 50 members attend the memorial service of Holocaust Memorial Day
- Muslim women under the Sukkah
- Solidarity with Halle events
- Real People Honest Talk Near Neighbours
- Great Get Together Picnic in Altrincham
- Attending the Religions For Peace World Summit
- Attending the Board of Deputies of British Jews Interfaith Conference
- London Symposium Conference-FODIP, Forum for Discussion on Israel and Palestine
- New Horizons British Islam Conference
- International Women's Day events across the country
- Iftars at Alyth Synagogue, West London Synagogue and Peterborough Cathedral
- Anne Frank Memorial Day at Bournemouth Town Hall
- Guildhall Remembering Srebrenica event

**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Advocacy and Contributing to National and International Debate**

Whilst much of our work takes place locally, our trustees, project managers and key members have also ensured that we are heard at a national level to feed into the policy discussions particularly surrounding hate crime, anti-Semitism and anti-Muslim hatred and issues relating to our women. This year Nisa-Nashim trustees and key members have been invited to participate in a wide variety of consultations and participate in panel discussions – specifically to contribute a Jewish/Muslim and female perspective where the narrative tends to be largely male. In most cases we have attended as a Muslim and a Jew together, which has strengthened our voice

Examples include

- Meeting of Senior Faith Leaders at Windsor Castle
- Attending the launch of the Mayors new anti-hate fund at Google offices and helping to set up a network of civil society organisations
- Muslim female focussed trip with the armed forces at Pirbright Army Training Centre (part of the National Anti-Muslim Hatred Working Group)
- Leading and attending 'Where Faith, Belief, Policy Connect' at City Hall- an event for community leaders and policy makers
- Attending the Social Integration Evening event at City Hall
- FCO table discussion on freedom of religion and belief
- Bank of England talk on Antisemitism and Islamophobia
- Nisa-Nashim speaking at Scottish national Parliament for Holocaust Memorial Day event
- Workshop on 'Grassroots Faith Movements and Partnerships of hope'

**Social Media and Campaigning**

Nisa-Nashim is active on social media, using it effectively to change the negative narrative and amplify Jewish and Muslim women's voices (as well as promoting Nisa-Nashim activities and events.) In 2019 Nisa-Nashim launched several campaigns specifically for social media.

Nisa-Nashim's #NNStandinginsolidaritywithChristChurch sent a message of solidarity to the Muslim community, following the dismal attack. This campaign, started on social media, was picked up both nationally and locally by the press.

For Refugee week Nisa-Nashim shared the stories of two women from the network, whose families came to the UK as refugees. These personal accounts and insights on their lives was widely appreciated and shared by many of our social media contacts, creating a wide engagement.

Nisa-Nashim issued a press statement condemning Katie Hopkins statements against Islam at a BNP meeting in June 2019

Nisa-Nashim's 2019 #ActiveAllies campaign was launched with a short video from the Nisa-Nashim Annual Conference.

In October 2019, following the shooting at the Halle Synagogue, Nisa-Nashim women around the UK came together, as Jews and Muslims in support of the community in Halle, using #NNstandsinsolidaritywithHalle. Special photos of Muslim and Jewish Nisa-Nashim women standing together under the Sukkah, with this hashtag, were taken and tweeted widely. Nisa-Nashim published a public letter and issued a heartfelt press statement.

Nisa-Nashim responded to the offensive language used during the 2019 UK General Election with a campaign called #Watchyourlanguage. This campaign was launched during Nisa-Nashim's annual co-chairs retreat, and it was widely shared and picked up by the local news as well.



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**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Media Coverage**

Nisa-Nashim continues to secure extensive media coverage, both nationally and internationally.

Nisa-Nashim has been regularly featured in the media including the Jewish Press, BBC local and national radio stations including BBC Asian Network and Radio 4, as well as the national BBC.

Our co-founders are regularly invited to contribute their thoughts: Laura Marks is a regular speaker on Radio 2 Pause for Thought and Julie Siddiqi is a regular contributor to Thought for the Day on Radio 4.

Nisa-Nashim students' event in Parliament generated 10 press pieces including the student national press, and the Jewish Chronicle.

Our annual conference, Europe's only Jewish – Muslim women conference, has been mentioned on national media on 3 different occasions and generated over 15 media pieces. At the conference, Nisa-Nashim women were interviewed by BBC TV News.

Many of our women have also been writing widely shared opinion pieces and blog posts, on platforms such as the Times of Israel, and the Voice of Salam.

In 2019 we counted over 30 press pieces, which we estimated, reached over 25,000 people.

After the attack at the Halle Synagogue Nisa-Nashim sent a letter to the community in Germany as well, and issued a press statement. This campaign received significant media coverage and generated 8 pieces of media coverage.

Nisa-Nashim involvement with Mitzvah Day, the biggest Jewish Social Action Charity in the UK, was also discussed by BBC London News and 3 Nisa-Nashim women were interviewed in regard to their involvement and their interest in Jewish-Muslim social action.

**Partnerships**

Nisa-Nashim has developed a range of partnerships with other organisations across the world. These are key to our work. In 2019 these have included the Office of the Mayor of London, HOPE not Hate, Community Security Trust, The British Islam Conference, the Foreign Office, British Jews and British Muslims, Faiths Forum for London, the University of Westminster, the Woolf Institute, Cambridge Mosque, March of the Living UK, The Foundation For Ethnic Understanding-FFEU, the European Network Against Racism (ENAR), Religion for Peace, the Board of Deputies of British Jews, Limmud, the London Symposium Conference and the Bank of England.

Nisa-Nashim facilitates social action projects working closely with Mitzvah Day and Sadaqa Day. It also collaborated this year with schools to discuss modern Islamophobia and Antisemitism, (work which requires further funding for development) and it is closely connected to mosques and synagogues, attending their events and often working together.

**Major Challenges**

1. The climate of suspicion that our work is motivated by a political agenda continued in 2019. The conflict in the Middle East continues to have an impact on Nisa-Nashim's work here in the UK,
2. Fundraising for our work remains a key challenge; many foundations prefer to avoid 'faith' based initiatives and other funders are reticent to provide funding to an interfaith network primarily working with women. We are enormously thankful to our generous individuals and key supporters including:



**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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- Ministry of Housing Communities and Local Government (MHCLG) supported Nisa-Nashim's 2017/18 Challenging Conversations project designed to facilitate network building, break down harmful misconceptions and ignorance that lead to hatred, build resilience and empower Jewish and Muslim women to break down wider negative narratives.
  - Near Neighbours has continued to provide immensely valuable support for Nisa-Nashim's national and local work including conference and co-chair retreat training and workshops and local and regional activities and events
  - Rosa – the UK fund for Women and Girls has provided a hugely valuable contribution towards our project manager salary and general running costs
  - Unbound Philanthropy has continued to provide further support for Nisa-Nashim's local groups and community building and engagement with the media and the broader public
  - The World Jewish Congress provided generous support for the inaugural student conference.
  - David Dangoor and the Exilarch's Foundation for their invaluable support for Nisa-Nashim's core activities.
3. The marginalisation of women impacts on Nisah-Nashim's work and fundraising efforts.
4. Our lack of staff and resources limits us though our ability to leverage volunteers is remarkable.

**Financial review**

Total income for the period under review was £54,685 (2018: £82,359) with total expenditure of £65,444 (2018: £64,978). The net loss was £10,759 (2018 net income: £17,381). Unrestricted reserves are £46,885 at 31 December 2019 (£32,007 at 31 December 2018); restricted reserves at 31 December 2019 were £nil (2018: £25,637).

**Reserve policy**

The trustees of the Charity are keenly aware of the need to secure its future beyond the immediate day-to-day requirements. The trustees consider it prudent that unrestricted reserves should be maintained at the level needed to cover three months operating expenditure, in order to support future growth, respond to unexpected setbacks and cover any fluctuations in cash requirements.

Unrestricted reserves at 31 December 2019 total £46,885 which equates to approximately 8 months operating expenditure.

**Risks**

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. The Board confirms that the major risks to which the charity is exposed have been reviewed, reassessed and updated and where reasonable, systems have been established that are intended to mitigate those risks. In particular

- Insurance cover is reviewed regularly to ensure cover for all our activities
- There is a robust system of financial management. Reserves are maintained and every effort is made to broaden the donor base to ensure financial sustainability.
- There is a clear structure of authority, control and review to ensure a high standard of governance.

**NISA-NASHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Structure, governance and management**

The charity is a company limited by guarantee and was registered with the Charity Commission on 14 November 2016.

The trustees, who are also the directors for the purpose of company law, who served during the period and after the period end were:

D N Joseph	(Reappointed 11 September 2019)
L Marks OBE	(Resigned 9 September 2019)
J M Siddiqi MBE	(Reappointed 11 September 2019; resigned 3 November 2020)
A Ahmed MBE	
J Flacks	(Resigned 31 December 2019)
H Haroon-Iqbal MBE DL	
A Reza OBE	
M Gitlin	

On 9 September L.Marks OBE resigned as a Trustee and was appointed as interim Chief Executive Officer.

Trustees shall hold office for three years from the date of their appointment and are subject to a maximum total term in office of nine years. New trustees are appointed and existing trustees are reappointed by resolution which has to be supported by two thirds of the existing trustees. Trustees are recruited for their skill and experience which they can then bring to the operation of the charity.

The trustees are responsible for the running of the charity as they think fit. Questions are resolved by majority vote. Trustees are voluntary, they do not receive any remuneration for their activities and have no beneficial interest in the company.

**Statement of trustees' responsibilities**

The trustees, who are also the directors of Nisa-Nashim for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NISA-NASHIM**

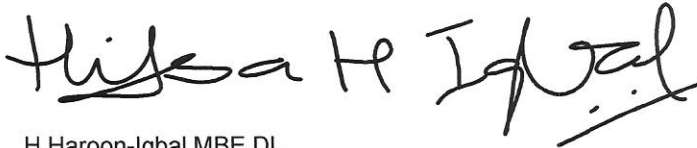
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'H Haroon-Iqbal', with a stylized flourish at the end.

H Haroon-Iqbal MBE DL

Dated: [6 / 11 / 2020]

**NISA-NISHIM  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF NISA-NASHIM**

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I report to the trustees on my examination of the financial statements of Nisa-Nashim (the charity) for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jacky C Lax FCA  
Jacob Charles & Co  
Sentinel House  
Sentinel Square  
Brent Street  
London NW4 2EP

Dated: 16 November 2020

**NISA-NISHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<b><u>Income from:</u></b>					
Donations and legacies	3	27,876	21,500	49,376	78,821
Charitable activities	4	5,235	0	5,235	3,492
Investments		<u>74</u>	<u>0</u>	<u>74</u>	<u>45</u>
<b>Total income</b>		<b>33,185</b>	<b>21,500</b>	<b>54,685</b>	<b>82,358</b>
<b><u>Less: Expenditure on</u></b>					
Charitable activities	6	<u>(18,307)</u>	<u>(47,137)</u>	<u>(65,444)</u>	<u>(64,977)</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>14,878</b>	<b>(25,637)</b>	<b>(10,759)</b>	<b>17,381</b>
Fund balances at 1 January 2019		<u>32,007</u>	<u>25,637</u>	<u>54,644</u>	<u>40,263</u>
<b>Fund balances at 31 December 2019</b>		<b><u>46,885</u></b>	<b><u>0</u></b>	<b><u>46,885</u></b>	<b><u>57,644</u></b>

**NISA-NISHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	11	5,468		30,424	
Cash at bank and in hand		<u>46,035</u>		<u>35,343</u>	
		51,503		65,767	
<b>Creditors: amounts falling due within one year</b>	12	<u>(4,618)</u>		<u>(8,123)</u>	
Net current assets			<u>46,885</u>		<u>57,644</u>
<b>Income funds</b>					
Restricted funds	13		0		25,637
Unrestricted funds			<u>46,885</u>		<u>32,007</u>
			<u>46,885</u>		<u>57,644</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

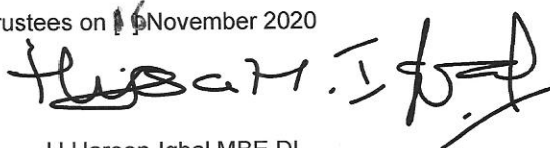
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 November 2020



DN Joseph  
Trustee



H Haroon-Iqbal MBE DL  
Chair

Company Registration No. 10397556

**NISA-NISHIM**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**Charity information**

Nisa-Nashim is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Elsworthy Road, London, NW3 3DL.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Articles of Association on incorporation as amended by a Special resolution registered at Companies House on 6 November 2017, the Companies Act 2006 and "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Grants are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Other income is accounted for when received.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and have been aggregated under headings that aggregate all costs related to that category.

**1.6 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.



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**1 Accounting policies**

(Continued)

**Basic financial assets**

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

**Basic financial liabilities**

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

**1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Donations and gifts	906	0	906	3,643
Grants receivable	<u>26,970</u>	<u>21,500</u>	<u>48,470</u>	<u>75,178</u>
	<u>27,876</u>	<u>21,500</u>	<u>49,376</u>	<u>78,821</u>

**4 Charitable activities**

	2019	2018
	£	£
Other income	<u>5,295</u>	<u>3,492</u>

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**5 Investments**

	Unrestricted funds	Total
	2019 £	2018 £
Interest receivable	<u>74</u>	<u>45</u>

**6 Charitable activities**

	Promoting religious harmony	Promoting religious harmony
	2019 £	2018 £
Staff costs	17,133	19,264
Activities promoting religious harmony	<u>42,005</u>	<u>35,186</u>
	<b>59,138</b>	<b>54,450</b>
Support costs (see note 7)	4,806	8,577
Governance costs (see note 7)	<u>1,500</u>	<u>1,950</u>
	<b><u>65,444</u></b>	<b><u>64,977</u></b>
<b>Analysis by fund</b>		
Unrestricted funds	18,307	2,032
Restricted funds	<u>47,137</u>	<u>62,945</u>
	<b><u>65,444</u></b>	<b><u>64,977</u></b>

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**7 Support costs**

	Support costs	Governance costs	2019	2018
	£	£	£	£
Insurance	1,162		1,162	722
Office hire	2,682		2,682	4,640
Website and information technology	532		532	1,823
Other support costs	430		430	1,392
Independent Examiner's fee	0	1,500	1,500	1,200
Assurance services	<u>0</u>	<u>0</u>	<u>0</u>	<u>750</u>
	<u>4,806</u>	<u>1,500</u>	<u>6,306</u>	<u>10,527</u>
Analysed between				
Charitable activities	<u>4,806</u>	<u>1,500</u>	<u>6,306</u>	<u>10,527</u>

**8 Trustees**

None of the trustees (or any person connected with them) received any remuneration, benefits or expenses in connection with their duties as trustees of the charity during the two years ended 31 December 2019.

On 9 September 2019 Laura Marks resigned as a Trustee and was appointed interim CEO. The Trustees agreed to pay her a consultancy fee for three months' work on specific projects including the organisation of the autumn co-chairs retreat and the induction, training and support of the newly appointed groups' liaison manager.

**9 Employees**

Number of employees	2019 Number	2018 Number
Direct charitable activities	1	1
Employment costs	2019 £	2018 £
Wages and salaries	16,936	19,225
Pension costs	<u>197</u>	<u>39</u>
	<u>17,133</u>	<u>19,264</u>

There were no employees whose annual remuneration was £60,000 or more.

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	2019	2018
<b>10 Financial instruments</b>	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	<u>5,228</u>	<u>27,261</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>4,940</u>	<u>7,604</u>
<b>11 Debtors</b>	2019	2018
<b>Amounts falling due within one year:</b>	£	£
Trade debtors	5,228	26,898
Other debtors	0	363
Prepayments and accrued income	<u>240</u>	<u>3,163</u>
	<u>5,468</u>	<u>30,424</u>
<b>12 Creditors: amounts falling due within one year</b>	2019	2018
	£	£
Other taxation and social security	(322)	519
Trade creditors	0	3,811
Other creditors	712	881
Accruals and deferred income	<u>4,228</u>	<u>2,912</u>
	<u>4,618</u>	<u>8,123</u>

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**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2019
	Balance at 1 January 2019	Incoming resources	Resources expended	
	£	£	£	£
Near Neighbours	0	21,500	(21,500)	0
Rosa	21,868	0	(21,868)	0
The World Jewish Conference	<u>3,769</u>	<u>0</u>	<u>(3,769)</u>	<u>0</u>
	<u>25,637</u>	<u>21,500</u>	<u>(47,137)</u>	<u>0</u>

- Near Neighbours provides support for national and local work.
- Rosa - the UK fund for Woman and Girls funds specific salary and running costs.
- The World Jewish Congress provided funding for the inaugural student conference.

**14 Analysis of net assets between funds**

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 December 2019 are represented by:				
Current assets/(liabilities)	<u>46,885</u>	<u>0</u>	<u>46,885</u>	<u>57,644</u>

**15 Related party transactions**

The trustees of the charity below were reimbursed the following amounts that they had incurred on expenditure relating to charitable activities:-

- L Marks £2,615 (2018: £2,110)
- J Siddiqi £615 (2018: £1,164)

Neither trustee nor any person connected with them received any benefit from this expenditure.

**16 Post balance sheet events**

Commencing shortly after the year-end and continuing at the date of approval of these financial statements there is an on-going coronavirus COVID-19 pandemic and it is not yet known the full effect this will have on financial markets and the global economy. If the overall economy is impacted for an extended period, this could have an impact on Nisa Nashim's donations and other income, such as from fundraising events.