

REGISTERED COMPANY NUMBER: 07701949 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147723

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Cowling Pre-School and Toddlers**

Lindley Adams Limited Chartered Accountants  
28 Prescott Street  
Halifax  
West Yorkshire  
HX1 2LG

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2020**

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**Report of the Trustees**  
**for the Year Ended 31 March 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

**Significant activities**

The charity comprises of two sections: Cowling Preschool and Cowling Toddlers. Preschool is managed by paid staff and is daily (during term times). Toddlers is run by volunteers and is held on a weekly basis.

**Public benefit**

We provide local, affordable childcare for preschool children in a small village, as well as a weekly meeting point for potentially isolated parents/guardians and their preschool children. There are no other day nurseries in the village and we are a vital resource for many families both in the village and its outlying areas.

Preschool can take children from the age of two years and offers 10 sessions each week (9 -12noon, 12 noon - 3pm, Monday to Friday). Toddler group is for any child from newborn to 5yrs.

We also foster strong links with the local primary school, through the support of a 'transition to school' group held at the local school.

In respect of the above the trustees have had regard to the charity commission guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The committee worked closely with the preschool management team to identify and prioritise spending on updating resources and equipment, which had not received any significant funding for some years. The setting removed old and/or damaged toys and equipment and replaced these items with more current and suitable pieces to support the development and education of the children in line with the latest best practices. This was recognised by Ofsted during their inspection in March. It was also agreed to make another significant investment in this financial year and become a digitised setting. This meant the purchasing of technology hardware (ipads and supporting equipment) as well as the licences required to support the digital interaction between parents/carers and the setting staff. This move was welcomed by all parents/carers, and the staff, as it provided a much easier and quicker means of communication as well as instant awareness of the children's activities, performance and their development. The feedback since implementation has been excellent. The move to digital practices also enabled the staff to complete regular online professional development in work as well as from home. We also received grant funding from the National Lottery which has been used to provide additional sports facilities for the children.

**Report of the Trustees**  
**for the Year Ended 31 March 2020**

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**FINANCIAL REVIEW**

**Financial position**

During the year income has exceeded expenditure by £5,070 (2019 £7,168).

Income from NYCC funding has increased from £53,163 to £60,750, but fees have decreased from £29,592 to £27,816. The total funds of the charity have increased from £76,400 to £81,470.

Free reserves at 31 March 2020, after accounting for reserves represented by fixed assets were £68,247 (2019 £66,190).

During the year the charity received a grant of £9,900 from the National Lottery specifically for the following activities : Community revitalise for adults and preschool children. During the year, £3,141 of the grant has been spent leaving a balance of £6,759 at the year end. This has been treated as a restricted fund.

During the year the charity has spent £3,424 on computer equipment and £2,066 on fixtures and fittings.

The trustees have established a level of reserves (that is those funds that are freely available) that the charity should have. The reserves are required to operate and meet the charity's objectives and enable the charity to continue as a going concern, especially during the present coronavirus pandemic.

The principal sources of funding for the charity is from attendance fees government contributions towards attendance fees and grant income.

**Going concern**

The trustees have considered the position regarding going concern particularly in the light of Covid-19.

The charity has continued to receive early years funding from NYCC and key worker staff have been furloughed under the government scheme which has mitigated the cost to the organisation. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

**FUTURE PLANS**

At the financial year end, the country experienced the start of the national lockdown due to COVID-19, which brought significant uncertainty. Financially, we felt suitably well prepared to survive almost all eventualities; however, this is going to be an area of priority focus over the next financial year as it is still uncertain as to whether there will be further restrictions or impact to the setting's ability to remain at full operational capability. We are, however, looking into the possibility of employing a 'play leader' to deliver the Toddlers Group sessions, to provide a greater impact to the infants and toddlers, and their parents/carers in our community and surrounding areas. This will of course lead to taking on an additional cost but we expect it will lead to increased, and more sustained, income in the long term through greater consistent attendance to these sessions; we expect the Toddler Group to deliver profit within 12 months of the employment of the 'play leader'.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Background**

In July 2011, Rachel Salt and Kay Williamson undertook the task of putting preschool and the committee on a much more secure legal and financial footing by becoming a limited company and a registered charity. This was finally achieved in January 2012 with the transfer of the staff's employment coming under the umbrella of 'Cowling Preschool and Toddlers Ltd'.

**Recruitment and appointment of new trustees**

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative.

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities.

**Organisational structure**

The charity operates as a Company limited by guarantee, currently with three directors.

There is a committee to oversee the running of the charity and to take on a fundraising role. These people are all volunteers.

The day to day management of the charity is through a paid manager, deputy manager and key workers.

**Report of the Trustees**  
**for the Year Ended 31 March 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision making**

The trustees and committee members make decisions regarding strategic matters. Decisions regarding the day-to-day running of the charity are made by the manager Vicky Leddy. Remuneration of the charity's staff is set by reference to market rates.

**Related parties**

Apart from the trustees, there are no related parties.

**Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to the current Covid-19 pandemic as well as general economic conditions which affect the level of attendance fees.

These risks have been mitigated by the continuation of early years funding by NYCC and government support schemes such as the furloughing of staff.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07701949 (England and Wales)

**Registered Charity number**

1147723

**Registered office**

Cowling Pre-School and Toddlers  
Cowling Village Hall  
Acre Road, Cowling  
Keighley  
West Yorkshire  
BD22 0FN

**Trustees**

R Cromey-Hawke Chair (appointed 12.7.19)  
Mrs V A Wakeman  
Mrs N C Crimes  
Ms C Kilvington (resigned 12.7.19)  
Ms R England (resigned 12.7.19)

**Company Secretary**

Mrs V A Wakeman

**Independent Examiner**

D.C.Adams  
FCA, CTA, FMgt.  
Lindley Adams Limited Chartered Accountants  
28 Prescott Street  
Halifax  
West Yorkshire  
HX1 2LG

**Bankers:**

Barclays Bank Plc  
49 High Street  
Skipton  
BD23 1DT

**Report of the Trustees**  
**for the Year Ended 31 March 2020**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Cowling Pre-School and Toddlers for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 November 2020 and signed on its behalf by:

R Cromey-Hawke - Trustee

**Independent Examiner's Report to the Trustees of  
Cowling Pre-School and Toddlers**

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**Independent examiner's report to the trustees of Cowling Pre-School and Toddlers ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We are independent of the charity in accordance with the ethical requirements that are relevant to our independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

D.C.Adams  
FCA, CTA, FMgt.  
Lindley Adams Limited Chartered Accountants  
28 Prescott Street  
Halifax  
West Yorkshire  
HX1 2LG

2 December 2020

**Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

	Notes	Unrestricted fund £	Restricted fund £	<b>31.3.20 Total funds £</b>	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	<b>9,900</b>	<b>9,900</b>	2,098
Other trading activities	3	<b>90,063</b>	-	<b>90,063</b>	84,088
Investment income	4	<b>103</b>	-	<b>103</b>	96
<b>Total</b>		<b>90,166</b>	<b>9,900</b>	<b>100,066</b>	86,282
<b>EXPENDITURE ON</b>					
Raising funds		<b>83,819</b>	<b>3,141</b>	<b>86,960</b>	72,438
Other		<b>8,036</b>	-	<b>8,036</b>	6,676
<b>Total</b>		<b>91,855</b>	<b>3,141</b>	<b>94,996</b>	79,114
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,689)</b>	<b>6,759</b>	<b>5,070</b>	7,168
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>76,400</b>	-	<b>76,400</b>	69,232
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>74,711</b>	<b>6,759</b>	<b>81,470</b>	76,400

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



## Cowling Pre-School and Toddlers

### Balance Sheet 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	13,223	-	13,223	10,210
<b>CURRENT ASSETS</b>					
Debtors	10	485	-	485	4,604
Cash at bank and in hand		63,551	6,759	70,310	62,695
		<u>64,036</u>	<u>6,759</u>	<u>70,795</u>	<u>67,299</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,548)	-	(2,548)	(1,109)
<b>NET CURRENT ASSETS</b>		<u>61,488</u>	<u>6,759</u>	<u>68,247</u>	<u>66,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,711</u>	<u>6,759</u>	<u>81,470</u>	<u>76,400</u>
<b>NET ASSETS</b>		<u>74,711</u>	<u>6,759</u>	<u>81,470</u>	<u>76,400</u>
<b>FUNDS</b>	12				
Unrestricted funds				74,711	76,400
Restricted funds				6,759	-
<b>TOTAL FUNDS</b>				<u>81,470</u>	<u>76,400</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2020 and were signed on its behalf by:

R Cromey-Hawke - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Outdoor Play Area	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where applicable.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The trustees have considered the position regarding going concern particularly in the light of Covid-19.

The charity has continued to receive early years funding from NYCC and key worker staff have been furloughed under the government scheme which has mitigated the cost to the organisation. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The Institute has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**2. DONATIONS AND LEGACIES**

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Donations	-	98
Grants	<b>9,900</b>	2,000
	<b>9,900</b>	2,098

During the year the charity received a grant of £9,900 from the National Lottery specifically for the following activities : Community revitalize for adults and preschool children. During the year, £3,141 of the grant has been spent leaving a balance of £6,759 at the year end. This has been treated as a restricted fund.

During the previous year the charity received a grant of £500 from Craven District Council and £1500 from The Craven Trust specifically to be used towards the new outdoor play area and were therefore a restricted fund. The grants were fully used on the purchase of equipment during that year. There were no restricted funds remaining at that year end.

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Fundraising	<b>1,497</b>	1,333
Fees	<b>27,816</b>	29,592
EY Funding	<b>60,750</b>	53,163
	<b>90,063</b>	84,088

**4. INVESTMENT INCOME**

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Interest received	<b>103</b>	96

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Depreciation - owned assets	<b>2,477</b>	2,902

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

The total amount of expenses paid to trustees during the year was nil (2019 £130).  
The payment in 2019 related to mileage payments to attend meetings at 40 pence per mile.  
The payment related to one trustee.

**7. STAFF COSTS**

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Wages and salaries	<b>66,955</b>	58,627
Other pension costs	<b>235</b>	69
	<b>67,190</b>	58,696

The average monthly number of employees during the year was as follows:

	<b>31.3.20</b>	31.3.19
	<b>8</b>	8

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	98	2,000	2,098
Other trading activities	84,088	-	84,088
Investment income	96	-	96
<b>Total</b>	84,282	2,000	86,282
<b>EXPENDITURE ON</b>			
Raising funds	72,438	-	72,438
Other	4,676	2,000	6,676
<b>Total</b>	77,114	2,000	79,114
<b>NET INCOME</b>	7,168	-	7,168
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	69,232	-	69,232
<b>TOTAL FUNDS CARRIED FORWARD</b>	76,400	-	76,400

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**9. TANGIBLE FIXED ASSETS**

	Outdoor Play Area £	Fixtures & Fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	12,762	-	1,460	14,222
Additions	-	2,066	3,424	5,490
At 31 March 2020	12,762	2,066	4,884	19,712
<b>DEPRECIATION</b>				
At 1 April 2019	2,552	-	1,460	4,012
Charge for year	2,042	151	284	2,477
At 31 March 2020	4,594	151	1,744	6,489
<b>NET BOOK VALUE</b>				
At 31 March 2020	8,168	1,915	3,140	13,223
At 31 March 2019	10,210	-	-	10,210

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	485	4,604

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Tax	933	-
Other creditors	307	33
Accruals and deferred income	1,308	1,076
	2,548	1,109

**12. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	76,400	(1,689)	74,711
<b>Restricted funds</b>			
Grants received	-	6,759	6,759
<b>TOTAL FUNDS</b>	76,400	5,070	81,470

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,166	(91,855)	(1,689)
<b>Restricted funds</b>			
Grants received	9,900	(3,141)	6,759
<b>TOTAL FUNDS</b>	<u>100,066</u>	<u>(94,996)</u>	<u>5,070</u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	69,232	7,168	76,400
<b>TOTAL FUNDS</b>	<u>69,232</u>	<u>7,168</u>	<u>76,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,282	(77,114)	7,168
<b>Restricted funds</b>			
Grants received	2,000	(2,000)	-
<b>TOTAL FUNDS</b>	<u>86,282</u>	<u>(79,114)</u>	<u>7,168</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	69,232	5,479	74,711
<b>Restricted funds</b>			
Grants received	-	6,759	6,759
<b>TOTAL FUNDS</b>	<u>69,232</u>	<u>12,238</u>	<u>81,470</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,448	(168,969)	5,479
<b>Restricted funds</b>			
Grants received	11,900	(5,141)	6,759
<b>TOTAL FUNDS</b>	<u>186,348</u>	<u>(174,110)</u>	<u>12,238</u>

**13. RELATED PARTY DISCLOSURES**

Apart from the reimbursement of trustees expenses per note 6, there were no related party transactions for the year ended 31 March 2020 or 2019.

**14. NONE INDEPENDENT EXAMINER'S SERVICES**

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of wages and the financial statements.

**Cowling Pre-School and Toddlers****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	98
Grants	9,900	2,000
	<b>9,900</b>	<b>2,098</b>
<b>Other trading activities</b>		
Fundraising	1,497	1,333
Fees	27,816	29,592
EY Funding	60,750	53,163
	<b>90,063</b>	<b>84,088</b>
<b>Investment income</b>		
Interest received	103	96
<b>Total incoming resources</b>	<b>100,066</b>	<b>86,282</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	66,955	58,627
Pensions	235	69
Staff Training	1,259	1,527
Repairs, Materials etc	3,108	2,482
Milk and Food	1,327	1,359
Rent	7,800	7,800
Activities	5,392	574
Clothing	699	-
Fund raising costs	185	-
	<b>86,960</b>	<b>72,438</b>
<b>Other</b>		
Independent Examination	672	360
Other Accountancy fees	1,069	878
	<b>1,741</b>	<b>1,238</b>
<b>Support costs</b>		
<b>Management</b>		
Membership and insurance	1,367	1,007
Telephone	619	591
Postage and stationery	636	79
Sundries	310	531
Computer and website costs	887	328
Carried forward	3,819	2,536

This page does not form part of the statutory financial statements



**Cowling Pre-School and Toddlers**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
<b>Management</b>		
Brought forward	<b>3,819</b>	2,536
Depreciation of tangible and heritage assets	<b>2,476</b>	2,902
	<b>6,295</b>	5,438
Total resources expended	<b>94,996</b>	79,114
<b>Net income</b>	<b>5,070</b>	7,168

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