

King George V Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2020	Total Funds 2019
INCOMING RESOURCES						
Contribution from North Herts District Council		62,881	-	-	62,881	76,642
Rents Income		100	-	-	100	100
Special Events Income		-	-	-	-	-
Maintenance Cost Contribution		-	-	-	-	-
MUGA Contribution		-	-	-	-	-
Lease of Building and Land		-	-	-	-	-
Total Incoming Resources:		<u>62,981</u>	<u>-</u>	<u>-</u>	<u>62,981</u>	<u>76,742</u>
RESOURCES EXPENDED						
Charitable Activities	1	62,981	14,033	-	77,014	88,777
Total Resources Expended:		<u>62,981</u>	<u>14,033</u>	<u>-</u>	<u>77,014</u>	<u>88,777</u>
Net Incoming Resources for the year before Transfers.		<u>-</u>	<u>-14,033</u>	<u>-</u>	<u>-14,033</u>	<u>-12,034</u>
Gains/(losses) on revaluation of fixed assets			29,980		29,980	
NET MOVEMENT IN FUNDS		-	15,948	-	15,948	<u>-12,034</u>
Total Funds B/Fwd		-	89,165	-	89,165	101,199
FUNDS CARRIED FORWARD:-		<u>-</u>	<u>105,113</u>	<u>-</u>	<u>105,113</u>	<u>89,165</u>

King George V Charitable Trust

Balance Sheet as at 31st March 2020

	Notes	2020 £	2019 £
Fixed Assets	2		
Land &			
Buildings		65,395	67,263
Equipment		39,718	21,902
		<u>105,113</u>	<u>89,165</u>
Current Assets			
Debtors	3	-	1,261
Current Liabilities	4		
Creditors		-	-1,261
Assets less Current Liabilities		<u>105,113</u>	<u>89,165</u>
Reserves	5		
Restricted Funds		105,113	89,165
Unrestricted Funds		-	-
Total Funds:-		<u>105,113</u>	<u>89,165</u>

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2020

	2020 £	2019 £
1 RESOURCES EXPENDED		
Repairs and Maintenance	25,363	39,417
Overhead Costs	32,819	32,526
Management Fees	4,800	4,800
Depreciation	14,033	12,034
	<u>77,014</u>	<u>88,777</u>

2 TANGIBLE FIXED ASSETS

	2020 £	Land & Buildings			
		Pavilion	Public Convenience	Bungalow & Garage	Playing Fields (Land)
Total					
Carrying Value b/fwd at 1st April 2019	67,263	0	67,263	0	0
Depreciation Charge for Year	<u>-1,868</u>	0	<u>-1,868</u>	0	0
Net Book Value at 31st March 2020	<u>65,395</u>	0	65,395	0	0

Equipment

	Total	Equipment		
		Multi Use Games Area	Wheeled Sports Area	Play Area
Carrying Value b/fwd at 1st April 2019	21,902	0	13,041	8,862
Additions/Replacement	29,980			29,980 *
Depreciation Charge for Year	<u>-12,164</u>	0	<u>-1,304</u>	<u>-10,860</u>
Net Book Value at 31st March 2020	<u>39,718</u>	0	11,737	27,982

* Replacement of Tower and surfacing

3 CURRENT ASSETS

	2020 £	2019 £
North Hertfordshire District Council	-	1,261
Total Debtors	<u>-</u>	<u>1,261</u>

4 CURRENT LIABILITIES

	2020 £	2019 £
John O Conner	-	1,261
Total Creditors	<u>-</u>	<u>1,261</u>

5 FUNDS

	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	89,165	-	89,165
Net Incoming (Outgoing) resources for the Year	-	-	0
Additions	29,980		29,980
Depreciation of Fixed Assets	<u>-14,033</u>	-	<u>-14,033</u>
Net Movement in Funds	15,948	-	15,948
Reserves at the end of the Year.	<u>105,113</u>	-	<u>105,113</u>