

MOIRA MINERS' WELFARE TRUST

Registered Charity No. 521471

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2020**

MOIRA MINERS' WELFARE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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MOIRA MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 MARCH 2020

REGISTERED CHARITY NUMBER - 521471

TRUSTEES	- R Mounfield B Waring - died July 2020 R Wale B Deacon B Lester G Wright
SCHEME ADDRESS	- Bath Lane Moirā Swadlincote Derbyshire DE12 6BP
BANKERS	- CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	- J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme dated 6 April 2005 and is registered under the number 521471.

Its objects are to provide and maintain a welfare institute and recreational facilities for the benefit of the residents of Moira and its surrounding neighbourhoods with a view to improving the lives of those residents, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found below.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Moira Sports and Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, this ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net income of £6,452 from the day to day running of the Trust as opposed to £975 last year due to an increase in income streams and a larger donation under gift aid from the trading company. Unfortunately the various sections at the charity had mixed successes during the year resulting in a combined deficit of £2,054 for the year, bringing the overall result for the year down to £4,398. However, the trustees are still delighted with this improvement and will endeavour to ensure this can be repeated in the coming year.

Review of Activities

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

Investment Policy

The trustees do not have an investment policy in place as such. However, they have taken the sensible approach and placed some of the charity's money in an interest bearing bank account which generates a modest amount of income for the charity but leaves the funds readily available should they be needed.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club, from which the charity receives significant income, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Impact of COVID 19

In line with Government direction, the charity ceased all activities in March 2020. The Trustees plan to resume activity at a time considered appropriate and when allowed to do so, obviously following best practice guidance available at that time. The long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOIRA MINERS WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 521471) for the year ended 31 March 2020 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

.....
Date

MOIRA MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Note	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Capital</u> <u>Account</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
<u>Income and Endowments</u>						
Investment income		50	-	-	50	27
Raffles and bingo		13,803	-	-	13,803	10,344
Bonus ball		895	-	-	895	868
Grants and donations		2,907	-	-	2,907	3,001
Room and grounds hire		10,027	-	-	10,027	9,082
Occupational licence		3,900	-	-	3,900	3,900
Gift Aid donation		8,059	-	-	8,059	6,683
Other income		920	-	-	920	1,183
Sections income	6	-	7,474	-	7,474	7,779
Total Income		40,561	7,474	-	48,035	42,867
<u>Expenditure</u>						
Wages and NIC		2,160	-	-	2,160	2,160
Repairs, maintenance and cleaning		11,638	-	-	11,638	9,071
Light and heat		3,394	-	-	3,394	6,526
Rent, rates and water rates		1,099	-	-	1,099	313
Sundries		876	-	-	876	697
Ground maintenance		2,817	-	-	2,817	3,362
Accountancy		666	-	-	666	650
Printing, postage, stationery and phone		530	-	-	530	1,119
Entertainment		6,942	-	-	6,942	6,309
Insurance		1,493	-	-	1,493	1,482
Depreciation	2	2,494	-	-	2,494	2,424
Sections expenditure	6	-	9,528	-	9,528	7,261
Total Expenditure		34,109	9,528	-	43,637	41,374
NET INCOME FOR THE YEAR		6,452	(2,054)	-	4,398	1,493
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		6,452	(2,054)	-	4,398	1,493
Balances brought forward		160,829	22,381	22,294	205,504	204,011
Balances carried forward		167,281	20,327	22,294	209,902	205,504

MOIRA MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 MARCH 2020

	<u>NOTE</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	2		144,150		144,145
<u>CURRENT ASSETS</u>					
Debtors	3	12,427		9,865	
Cash at bank and in hand	4	35,563		31,729	
Cash held by sections	6	20,327		22,381	
		<u>68,317</u>		<u>63,975</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	5	<u>(2,565)</u>		<u>(2,616)</u>	
NET CURRENT ASSETS			65,752		61,359
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>209,902</u>		<u>205,504</u>
TOTAL NET ASSETS			<u><u>209,902</u></u>		<u><u>205,504</u></u>
<u>FUNDS</u>					
Capital account			22,294		22,294
General fund			167,281		160,829
Sections - designated funds	6		20,327		22,381
			<u><u>209,902</u></u>		<u><u>205,504</u></u>

The accounts were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Depreciation

Depreciation is provided on tangible fixed assets, after taking account of any grants receivable, in order to write off the cost of each asset over its estimated useful life

The annual rates applied are as follows:

Buildings	-	Nil
Furniture and equipment	-	10% reducing balance basis
Preparation of grounds	-	Nil
Grounds equipment	-	20% reducing balance basis

(c) Income Recognition

Income is recognised when it is received.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	<u>Buildings</u>	<u>Furniture & Equipment</u>	<u>Grounds</u>	<u>Grounds Equipment</u>	<u>Total</u>
	£	£	£	£	£
2. <u>FIXED ASSETS</u>					
Net book value at 1 April 2019	68,765	5,027	62,893	7,460	144,145
Additions in year	-	-	-	2,499	2,499
	<u>68,765</u>	<u>5,027</u>	<u>62,893</u>	<u>9,959</u>	<u>146,644</u>
Depreciation for the year	-	(502)	-	(1,992)	(2,494)
Net book value at 31 March 2020	<u>68,765</u>	<u>4,525</u>	<u>62,893</u>	<u>7,967</u>	<u>144,150</u>

	<u>2020</u>	<u>2019</u>
	£	£
3. <u>DEBTORS</u>		
Balance due from Moira Sports & Social Club Ltd	9,215	6,990
Prepayments and accrued income	2,128	1,808
Other debtors	1,084	1,067
	<u>12,427</u>	<u>9,865</u>

4. <u>CASH AT BANK AND IN HAND</u>		
Current account	3,611	2,511
Deposit account	31,917	28,867
Petty cash	35	17
Cash in transit	-	334
	<u>35,563</u>	<u>31,729</u>

5. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	1,583	691
Other creditors	60	60
Accruals	922	1,865
	<u>2,565</u>	<u>2,616</u>

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

6. <u>SUMMARY OF DESIGNATED FUNDS</u>	<u>Balance</u>			<u>Balance</u>
	<u>B/F</u>	<u>Income</u>	<u>Expenditure</u>	<u>C/F</u>
<u>Section</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
50 Plus Club	16,795	1,929	(1,197)	17,527
Bowls Club	2,778	-	(2,020)	758
Croquet Club	2,808	5,545	(6,311)	2,042
	<u>22,381</u>	<u>7,474</u>	<u>(9,528)</u>	<u>20,327</u>

MOIRA MINERS' WELFARE TRUST

50 PLUS CLUB - YEAR ENDED 31 MARCH 2020

	<u>2020</u>	<u>2019</u>
	£	£
<u>INCOME</u>		
Membership fees	80	100
Donations	511	715
Raffle	529	680
Bonus Ball	809	988
	<hr/> 1,929	<hr/> 2,483
<u>EXPENDITURE</u>		
Donations and charities	800	1,665
Food and drink	262	152
Stationery	35	10
Miscellaneous	100	100
	<hr/> (1,197)	<hr/> (1,927)
SURPLUS FOR THE YEAR	<hr/> 732	<hr/> 556
Cash at bank and in hand brought forward	16,795	16,239
Cash at bank and in hand carried forward	<hr/> <u>17,527</u>	<hr/> <u>16,795</u>

MOIRA MINERS' WELFARE TRUST

BOWLS CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Miscellaneous		-		360
		<u>-</u>		<u>360</u>
<u>EXPENDITURE</u>				
Grounds maintenance and equipment	2,020		273	
	<u>2,020</u>	(2,020)	<u>273</u>	(273)
(DEFICIT) / SURPLUS FOR THE YEAR		<u>(2,020)</u>		<u>87</u>
Cash at bank and in hand brought forward		2,778		2,691
Cash at bank and in hand carried forward		<u><u>758</u></u>		<u><u>2,778</u></u>

MOIRA MINERS' WELFARE TRUST

CROQUET CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		2,838		3,065
Competition entries		752		337
Fundraising		1,173		990
Courses; Coaching; Visitors		70		60
Lawn and equipment hire		272		132
Sponsorship		200		-
Donations and gift aid repayment		235		349
Bank interest		5		3
		<u>5,545</u>		<u>4,936</u>
<u>EXPENDITURE</u>				
Groundsman services	2,070		1,970	
Lawn maintenance and development	1,057		2,132	
New machinery and shelter	1,869		102	
Subscriptions and competition fees	856		790	
Printing, postage, stationery and telephone	227		87	
Playing equipment and repairs	157		-	
Trophies	75		20	
Other expenses (key cutting net expenditure)	-		(40)	
		<u>(6,311)</u>		<u>(5,061)</u>
(DEFICIT) FOR THE YEAR		<u>(766)</u>		<u>(125)</u>
Cash at bank and in hand brought forward		2,808		2,933
Cash at bank and in hand carried forward		<u><u>2,042</u></u>		<u><u>2,808</u></u>