

**BRISTOL SOMALI RESOURCE CENTRE
FINANCIAL STATEMENTS**

YEAR ENDED 31st MARCH 2020

**Company Registration Number 06771265
Charity Number 1128721**

BRISTOL SOMALI RESOURCE CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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BRISTOL SOMALI RESOURCE CENTRE

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2020

Status

Bristol Somali Resource Centre is a company limited by guarantee (06771265) incorporated on 12th December 2008 and granted charitable status by the Charity Commission on 20th March 2009 under number 1128721

Directors and Trustees

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Zahra Kosar	Chair	appointed as Chair May 2017 resigned July 2020
Saed Ali	Chair	
Abdi Osman Mohamed	Treasurer	
Sado Jirde	Member	
Madge Dresser	Member	
Muhyadin Saed	Member	resigned July 2020
Kuba Jablonowski	Member	
Samira Muse		appointed September 2020
Dr Henrietta Wilkinson		appointed September 2020

Registered Office

43 Ducie Road
Barton Hill
Bristol
BS5 0AX

Independent Examiner

Joanne Trowbridge
Bristol Community Accountants CIC, The Park, Daventry Road, Knowle, Bristol,
BS4 1DQ

Bankers

Lloyds TSB
PO Box 1000
Rushden
BX1 1LT

BRISTOL SOMALI RESOURCE CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2020.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The number of association directors, not including persons co-opted in accordance with article 20 shall not be more than nine or less than three. Directors of Association are elected for a two year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- 1) The promotion of equality and diversity for the public benefit in particular within the city of Bristol by:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds, in particular including those of Somali origin or heritage;
 - (d) conducting or commissioning research on equality and diversity issues and publishing the results to the public;
 - (e) cultivating a sentiment in favour of equality and diversity.
 - (2) To develop the capacity and skills of the members of the socially and economically disadvantaged community, in particular but not limited to people Somali of origin or heritage living and/or working within the city of Bristol, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
 - (3) The promotion of racial harmony for the public benefit by:
 - (a) promoting knowledge and mutual understanding between different racial groups;
 - (b) advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups, and in particular including those of Somali origin or heritage
 - (c) working towards the elimination of discrimination on the grounds of race.
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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

- (4) Any other charitable purpose agreed by special resolution under the Articles of the Company, and notified to, and accepted by the Charity Commission as charitable.

Vision

To create a strong and vibrant Somali community that is fully integrated into British society as active, social and economic participant.

Summary of main objectives in relation to the above objects

The Bristol Somali Resource Centre (BSRC) provides free and impartial information, advice and guidance on range of issues including welfare, housing, schools and employment. BSRC also organises training activities and workshops to enhance employment opportunities, social interaction and to help reduce isolation. We work with the most disadvantaged people in Bristol, resolving many problems and challenges that they face. We are committed to improving the lives of most vulnerable people in the community who are facing barriers such cultural and language barriers.

Summary of the main achievements of the charity during the year

Last year (2019- 2020), we continued to make a significant impact on our service users' lives. It was a challenging year for many of our service users - Benefit change, Brexit, and Coronavirus had a considerable impact on our service users. We aimed to serve our service users and local communities and to offer top-quality services they deserve to the best of our abilities and capacities. We provided support on a range of issues, including welfare, housing, schools, and employment. BSRC also organised training activities and workshops to enhance employment opportunities, social interaction, and help reduce isolation. We worked with the most disadvantaged people in Bristol, resolving many problems and challenges that they face. We are committed to improving the lives of most vulnerable people in the community facing barriers such as cultural and language barriers.

Over the last 12 months, we supported 674 people who faced multiple challenges and needed handholding support. We offered them advice, information, and guidance. We run drop-in sessions three days a week where people get help when facing immediate crises such as eviction, benefit suspension, and danger to their health and safety. Most people presented multiple issues such as benefits, debt, employment, consumer, and health (both physical and mental). Five hundred twenty-six people who faced immediate crises such as evictions, employment discrimination, and benefits application received advice and handholding support. We have also supported many EU citizens who wanted to apply for Settled Status.

BSRC offered advice, information, guidance, and handholding support to 526 people who presented multiple issues on benefit, debt, employment, consumer, and health (physical and mental) issues.

We organised culturally appropriate information sessions for community members, including elders and women groups. The sessions were about services available local community, how to influence local services, benefit change, and budgeting. More than 90 people participated

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YEAR ENDED 31 MARCH 2020

and gained confidence and showed interest in participating and getting involved in community issues.

We also run educational courses such as ESOL, Homework club, and wellbeing services. We promoted self-reliance to build on the community's strength and encouraged community members to get involved in our activities and support each other.

Towards the end of the financial year, Coronavirus virus outbreak forces us to adapt our services. We started offering telephone support to people affected by Coronavirus. We also started food distribution and befriending services.

I want to thank our funders and others who gave us moral and financial support. I would also like to thank our staff, trustees, volunteers, and service users who have contributed to the success and functioning of BSRC.

Saed Ali
BSRC Chair

Reserves policy and risk management

The trustees are working towards building reserves which will ensure it has sufficient funds to cover salaries and running costs. At present the unrestricted reserves stand at £56,375.

The trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare they have approved the trustees' report (including directors' report) above. Approved by the trustees and signed on their behalf by:

.....*Abdi Mohamed*..... Date *29/11/*.....2020

Abdi Mohamed

BRISTOL SOMALI RESOURCE CENTRE

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2020

I report on the accounts of the charitable company for the year ended 31 March 2020 which are set out on pages 8 - 15.

Respective responsibilities of Trustees and Independent Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge MAAT
BCA, The Park, Daventry Road
Knowle, Bristol, BS4 1DQ

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Date.....7/12/20.....

BRISTOL SOMALI RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	82,654	7,500	90,154	64,235
Charitable Activities	4	1,300	-	1,300	-
Investments	5	303	-	303	120
Total		<u>84,257</u>	<u>7,500</u>	<u>91,757</u>	<u>64,355</u>
Expenditure On:					
Charitable activities	6	63,844	4,567	68,411	59,214
Other	7	1,053	-	1,053	1,077
Total		<u>64,897</u>	<u>4,567</u>	<u>69,464</u>	<u>60,291</u>
Net income/(expenditure)		19,360	2,933	22,293	4,064
Transfers between funds		-	-	-	-
Net movement in funds		19,360	2,933	22,293	4,064
Reconciliation of Funds:					
Total funds brought forward		37,015	-	37,015	32,951
Total funds Carried Forward	16	<u>56,375</u>	<u>2,933</u>	<u>59,308</u>	<u>37,015</u>

All of the activities of the charity are classed as continuing

The notes on pages 10 to 15 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2019 total funds between unrestricted and restricted are shown in note 17

BRISTOL SOMALI RESOURCE CENTRE

BALANCE SHEET

YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Current assets			
Debtors	14	-	-
Cash at bank and in hand		63,660	40,384
<i>Total current assets</i>		<u>63,660</u>	<u>40,384</u>
Creditors : Amounts falling due within one year	15	<u>(4,352)</u>	(3,369)
<i>Net Current assets or liabilities</i>		59,308	<u>37,015</u>
Total net assets or liabilities		<u>59,308</u>	<u>37,015</u>
The Funds of the Charity			
Restricted funds	16	2,933	-
Unrestricted funds	16	<u>56,375</u>	37,015
Total charity funds		<u>59,308</u>	<u>37,015</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 29/11/20 and are signed on their behalf by:



Abdi Mohamed - Director

The notes on pages 10 to 15 form part of these financial statements

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the Companies Act 2006.

- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- d) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.
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BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants	82,374	7,500	89,874	64,235
Miscellaneous Income	280	-	280	-
	<u>82,654</u>	<u>7,500</u>	<u>90,154</u>	<u>64,235</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Events	1,200	-	1,200	-
Room Hire	100	-	100	-
	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>-</u>

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Investment Interest	303	-	303	120
	<u>303</u>	<u>-</u>	<u>303</u>	<u>120</u>

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

Expenditure on:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Community Engagement	2,477	537	3,014	-
Staffing Costs	46,847	1,500	48,347	45,765
Elders	-	800	800	-
Postage & Stationery	24	-	24	341
Interpreting	-	450	450	300
Training & Publications	628	-	628	250
Rent & Room Hire	10,738	-	10,738	8,900
Travel	30	-	30	130
Website & Computer	862	-	862	508
Printing	30	250	280	-
Misc	363	-	363	573
Telephone	176	150	326	274
Office Supplies	-	-	-	76
Payroll Services	576	-	576	-
Bank Charges	23	-	23	-
Repairs & Maintenance	713	-	713	807
Refreshments	357	880	1,237	1,290
	<u>63,844</u>	<u>4,567</u>	<u>68,411</u>	<u>59,214</u>

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent Examiners Fee	683	-	683	659
Insurance	370	-	370	370
Filing Fee	-	-	-	48
	<u>1,053</u>	<u>-</u>	<u>1,053</u>	<u>1,077</u>

BRISTOL SOMALI RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

8 Net incoming resources for the year

This is stated after charging:

	2020	2019
	£	£
Independent examination fees	683	659
	<u>683</u>	<u>659</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2020	2019
	£	£
Wages and Salaries	45,353	44,117
Social Security Costs	878	765
Pension Costs	2,116	883
	<u>48,347</u>	<u>45,765</u>

No employee received emoluments of more than £60,000 (2019: £Nil)

The average monthly head count was 2 staff (2019: 2 staff)

10 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

11 Related party transactions

There were no related party transactions in the year (2019: £nil)

12 Key personnel

The key management personnel of the charity comprise the board of trustees & two staff members. The total employee benefits of key management personnel, during the year, total £48,347 (2019: £45,765).

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRISTOL SOMALI RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

14 Debtors

	2020 £	2019 £
Prepayments and other debtors	-	-
	<u>-</u>	<u>-</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade Creditors	769	-
Pension Costs	280	166
HM Revenue & Customs	2,620	2,544
Accruals & Deferred Income: Independent Examination	683	659
	<u>4,352</u>	<u>3,369</u>

16 Analysis of Charitable Funds

	At 01-Apr 2019 £	Incoming resources £	Outgoing resources £	Transfers/ Gains £	At 31-Mar 2020 £
Restricted funds					
Oasis Talk	-	2,800	(2,580)	-	220
Age UK	-	1,200	(1,200)	-	-
Quartet Community Foundation	-	3,500	(787)	-	2,713
Total Restricted Funds	<u>-</u>	<u>7,500</u>	<u>(4,567)</u>	<u>-</u>	<u>2,933</u>
Unrestricted funds					
General Funds	37,015	84,257	(64,897)	-	56,375
Total Unrestricted Funds	<u>37,015</u>	<u>84,257</u>	<u>(64,897)</u>	<u>-</u>	<u>56,375</u>
Total funds	<u>37,015</u>	<u>91,757</u>	<u>(69,464)</u>	<u>-</u>	<u>59,308</u>
Purpose of restricted funds					
Oasis Talk			Community Elders activities		
Age UK			Elders Group		
Quartet Community Foundation			Barton Hill Activity Club		

BRISTOL SOMALI RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

17 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Incoming and Endowments from:			
Donations and Legacies	64,235	-	64,235
Investments	120	-	120
Total	<u>64,355</u>	<u>-</u>	<u>64,355</u>
Expenditure On:			
Charitable Activities	59,214	-	59,214
Other	1,077	-	1,077
Total	<u>60,291</u>	<u>-</u>	<u>60,291</u>
Net income/(expenditure)	4,064	-	4,064
Net movement in funds	4,064	-	4,064
Reconciliation of Funds:			
Total funds brought forward	32,951	-	32,951
Total funds Carried Forward	<u>37,015</u>	<u>-</u>	<u>37,015</u>

18 Analysis of net assets between funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Cash at Bank and In Hand	63,660	-	63,660
Other Net Current Assets/(Liabilities)	(4,352)	-	(4,352)
Total	<u>59,308</u>	<u>-</u>	<u>59,308</u>

19 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.