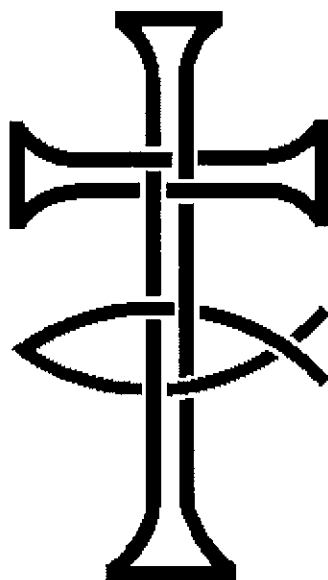


**Wylde Green United Reformed Church Charity
Report of the Trustees and Financial Statements
for the year ended 31 December 2019**



Contents

Trustee's Report	2-6
Finance Committee Convenor's report	7
Independent Examiner's report	8
Statement of Financial Activities for the year	9
Balance Sheet	10
Notes to the Accounts	11-16

Wylde Green United Reformed Church Annual Report

Trustees Report

Reference and Administrative Details:

Wylde Green United Reformed Church is situated within the West Midlands Synod of the United Reformed Church

Wylde Green URC is a charity registered with the Charity Commission (No. 1136135)

The correspondence address is:

Miss Pat Lister (Church Secretary in 2019), 3 Heathlands Crescent, Sutton Coldfield, B73 5EP
Alexandra Wheadon (Church Secretary in 2020), 11 Beoley Close, Sutton Coldfield, B72 1EU

Structure, Governance and Management

Constitution

The Church is a constituent part of the United Reformed Church which was formed by Act of Parliament in 1972, as amended in 1981 and 2000. The Governing document of the Wylde Green United Reformed Church Charity was adopted by the Church, at a Church Meeting on 15th July 2009 and registration with the Charity Commission was formally confirmed on 1st June 2010. The pastoral and financial oversight of the congregation is achieved through the local councils of the Church and the wider representative councils. These being the elected Elders that formally meet monthly both as Elders of the Church and as Trustees of the Charity and as part of the collective membership at the Church Meeting, consisting of all persons who have been formally admitted to membership of the Church and whose names are on the membership roll. The wider representative councils are the West Midlands Synod to which the Church is affiliated and the General Assembly of the United Reformed Church.

Governance

The Elders meet monthly both as Elders and where financial matters are concerned, as Trustees of the Church and are the principal management committee of the Church. The Elders Meeting consists of the Minister and of Elders elected by the collective church membership at Church Meeting. The Treasurer (formally known as the Convenor of the Finance Committee) and the Convenor of the Fabric Committee, if not elected Elders, can attend the Elders Meeting as ex-officio members. Elders serve for three years and are then eligible for re-election for a further three years, after which they must stand down for at least a year. The Financial management of the Church is regulated through the Financial Standing Instructions (or the Financial Constitution), which was adopted by the Church Meeting in 2000 and amended in 2003 and further revised and approved at the Church Meeting in November 2011. The detailed financial management is delegated to the Finance Committee, working within this Constitution. The membership of the Finance Committee is made up of officers with particular responsibilities and representatives of the Trustees and the Church Membership. Due to the size of the charity; the Trustees consider that an audit is not required for the 2019 year under section 144(2) of the Charities Act 2011 and that accordingly only an Independent Examination is needed.

Wylde Green United Reformed Church Annual Report

The Church Meeting is held six times a year, one of which is an AGM. The Church Meeting endorses (or not) the decisions of the Trustees on Financial matters and regulates and approves (or not) all other matters associated with the running of the Church. Church Meetings can be attended by anyone connected with the Church, but voting is restricted to members of the Church.

During 2016 the Minister of the Church Reverend Susan McCoan (who was both ordained and inducted to Wylde Green URC on 10th July 2010) responded to a calling from a pastorate in London; and as such, from July of 2016 until September 2019 the Church was without a Minister. During the vacancy the Eldership continued to work hard and was committed to the objectives it set as part of the LMMR process under the guidance of Susan McCoan; working tirelessly to maintain focus in order to achieve these objectives

In September 2019 Reverend Dr Christopher Dowd was inducted as Minister of Wylde Green United Reformed Church having answered the call from the membership to take over the joint pastorate of Wylde Green United Reformed Church and Coleshill United Church. He is an enthusiastic minister with many innovative ideas to help the Church progress in line with the LMMR objectives.

Table of Elders

The Trustees of the Church during 2019 were:

Name	Date Elected	Date Stood Down	Office Held
Joan Cox	November 2016	December 2019	
Alastair Frew	November 2016		
Jason Gardner	November 2013	December 2019	
Stephen Goring	November 2013	December 2019	
Anne Horton	November 2016		
Susan Jones	November 2016		
Samara Knight	November 2014		
Patricia Lister	November 2013	December 2019	Church Secretary
Beverley Lyne	November 2018		
Adrian Miles	November 2013	December 2019	
Susan Miles	November 2016		
Elaine Siggers	November 2014		
Alexandra Wheadon	November 2015		

Aims and Objectives

The Church operates within the Scheme of Union of the United Reformed Church and the Governing Document approved by the membership at Church Meeting.

The objectives of the church can be summarised as 'the advancement of religion' but specifically quantified by the following:

- To provide regular public worship for all
- To promote the Christian faith

Wylde Green United Reformed Church Annual Report

- To teach the faith to all ages
- To provide training, nurture and activities for children and young people
- To serve the community
- To give pastoral care and support to members and others in need, particularly those in sickness, distress or poverty
- To provide premises and resources for community groups and activities.

The Church's Mission Statement is:

'Making the love of Jesus a reality in the community seven days a week. Reaching out, welcoming in'

Activities and Performance

The number of church members as at 31st December 2019 was: 127

The number of Junior Church children and young people at the same date was: 40

The average weekly attendance for morning services is 83 adults and 14 Children; and evening services average an attendance of 23. From April 2019 the number of evening services was reduced to one each month.

During 2019, 4 of our Members died. We welcomed 6 people into church membership and conducted 1 infant baptism.

During the year, the Church continued with its forward-thinking plan under the close monitoring of the 'Forward Planning Group' which was born out of the LMMR consultation. The group is responsible for the careful monitoring of key Church and fellowship activities; as a direct result of this the Church has a focal point of idea generation, activity planning and co-ordination. Many of the activities which the Church values are now a foundation to Church life such as the 'Season of Invitation' or 'Culture of Invitation', which is continually promoted and embraced; and as a result during the course of the year there have been new, regular people attending Church. Activities that the church organised include: Harvest supper and quiz, Flower Festival, Christmas Tree Festival and 'Come and Meet Everyone' (CAMEO) lunches for church members and performances by a local Theatre Company "The Mint Theatre Group". The church has worked hard to actively promote worship through providing a Lent course, posting Sunday morning service sermons on its website, Community Carol singing and Church 'Visioning' days. All these events have provided memorable fellowship opportunities for everyone involved or visiting the church.

Our commitment to providing youth activities such as the Good Friday 'Fun Day' have been combined with the activities of Junior Church which has a group of twelve volunteers that support the varying age groups and activities. The Junior Church was run and co-ordinated by Alastair Frew until June 2019 when Susan Jones took over. Junior Church is active on Sundays and runs three departments catering for babies through to 17-year olds. There is an active Toddler Group which meets three mornings a week for children up to the age of 2½, and a Play Group that meets Wednesday to Friday in the mornings during term time for children from the age of 2½ + to school age. There is a group of young people aged 11+ that frequent the church on an irregular basis making it hard for the Junior Church to establish a regular youth group, which the church would very much like to do. To this end

Wylde Green United Reformed Church Annual Report

the Junior church volunteers are actively talking to this group of young people to try and work out an ideal time to meet. There are occasional meetings and football matches.

The Church also has 7 uniformed organisations:

A Guide Unit, two Brownie packs, one Rainbow Unit, a Scout Troop, a Cub Scout pack and a Beaver Colony.

Adult Groups and activities which are part of the Church include:

A Badminton club, the Boldmere Recorded Music Society, a book group, the Britwell Circle, the Church Choir, the Friday Friendship Club, Pop-in Coffee, Prayer Groups, a Walking Group, a Sunday lunch at a local restaurant for single people, family lunches on the Church field, two regular and two occasional House Groups that provide fellowship and bible study and an annual Lent course. A variety of other organisations not directly connected with the Church, use the Church premises each week and pay a rental for their use of the facilities.

The Church hosts a Traidcraft shop that is open on Friday and Saturday mornings and after the morning and evening services on Sunday. The Traidcraft shop also supplies similar operations in other churches in the district.

The Church plays an active part in the Churches Together organisation in Boldmere, Banners Gate and Wylde Green and has a representative who keeps in touch with the Bible Society and URC Retreat facilities. The Church is represented at West Midlands Synod meetings and participates in Christian Aid and Leprosy Mission collections.

Church Premises

The condition of the Church, the Manse and other associated buildings is of constant concern and a large part of our annual expenditure budget is devoted to maintenance and upkeep of the Church fabric and its associated buildings and facilities.

During the course of 2019 the Church experienced a number of regular and irregular maintenance issues and a few significant changes which were aimed at safeguarding the church and also making the experience of visiting and taking part in Church services and activities more comfortable.

There was continued investment to ensure legal compliance with a further emphasis on Britwell Hall which is used for many children's activities. On health and safety grounds all the old traditional column radiators and surface pipework was removed and replaced with modern low surface temperature radiators with insulated pipework, and sanding of the Hall's vestibule has been effected to ensure no trip hazards.

A bespoke ladder was commissioned to ensure safe access to and egress from the Church tower loft.

Other work to the Church included the partial re-roofing of one of the Church rooms following a leak which caused a section of the ceiling to fall.

The Minister's vestry steel windows were replaced with uPVC double-glazed equivalents and contracted maintenance to the fire alarm system and lightning conductors was continued.

Wylde Green United Reformed Church Annual Report

The Church vestibule heating was updated by replacing the boiler and in Room 1 a retractable screen, with a fixed ceiling projector, for use during meetings, services and other activities was installed.

Gardening of the beds surrounding the Church, tree maintenance and cutting the grass of the Church field were maintained.

The Manse was totally refurbished throughout with new floorings, white goods, and redecoration of the property and attention to its gardens.

Such investments have been made possible through the continued regular giving of the church congregation and in part by bequests made to the Church. It is the duty of the Eldership to ensure the responsible investment of these funds and as such the Elders have met with the Fabric and Finance Committees in order to discuss and plan how these funds should be invested to support the objectives of the church.

Risk Assessment

There are two principal risks that face the Charity on an on-going basis:

- The reliability of 'Congregational Giving' as its major income
- A fabric 'disaster'

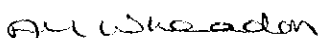
The congregation and the membership have and continue to support the church through 'Congregational Giving' which is a significant contributor to the income of the church. Lettings income also contributes significantly allowing all running costs in the year to be covered by income. Synod reduction in the Ministry and Mission fund also helped in 2019 and this with close control of spending resulted in a good financial outcome for the year.

The Church has a group whose particular responsibilities are being aware of and implementing the Health and Safety requirements on the premises; as part of this we are fully aware of the varying needs of our members and visitors and print the details of the provisions we have for those with disabilities or special needs on the back cover of the Church Handbook.

We are constantly trying to improve our General Reserves by urging consistent giving commitments and by reviewing and monitoring our expenditure. In the Finance Committee, we formally review our performance against budget each month and in the last quarter of the year make a forecast of our eventual financial position, which then provides the basis for the next year's budget.

Prepared on behalf of the Trustees by Alexandra Wheadon

Signed on behalf of the Trustees



Trustee



Trustee

Date: 1st December 2020

Wylde Green United Reformed Church Annual Report

Accounts for the year ended 31 December 2019

Finance Committee Convenor's Report

I am pleased to present the Accounts for the year that ended on 31st December 2019. Given the Coronavirus situation, these have been finalised much later than usual and I'd like to thank all involved for their application to this task, given the significant personal challenges we are currently facing. I'm also grateful to the Finance Committee as a whole for their support as I continue to "find my feet" in this role, particularly Kay, Robin and Andrew whose long standing commitment and knowledge made it possible for me to fully play my part this year. Thanks also to Bob & Norma who completed their terms of office as Church Meeting Representatives after many years of service, whom we are now seeking to replace; please contact me if you're interested.


The Budget for 2019 assumed a drop in Regular Giving & Tax Recoveries of some £2,000 and more modest Donations, which together with a 'light' Christmas Fayre, gave anticipated receipts of £5,000 less than the total realised in 2018. Significantly the Trustees were able to make substantial inroads into the size of Synod Ministry & Mission contribution, with a £7,500 reduction being confirmed for the 2019 Levy, thereby avoiding a large Budget deficit. The effect of this made overall 2019 budgeted costs £4,000 less than those incurred in 2018, despite a Minister being budgeted to join us mid-year. Overall the 2019 Budget showed a deficit of around £1,000, which was a much more satisfactory position than recent years, with little consumption of General Funds anticipated and substantial other reserves available to support Fabric Projects.

Thankfully this year it actually proved to be the case that a Minister was appointed and Rev Dr Christopher Dowd joined us in August 2019. Following the departure of the Manse tenants in July, a substantial program of Manse refurbishment, repairs and renewals was carried out at a cost of just over £10,000, together with much time and effort being donated to this exercise by many members of the congregation. In addition to this expenditure, nearly £25,000 was spent on Fabric Projects, mainly for a significant upgrade of the Church boilers and heating systems. These were all funded from the Fabric & Minister Fund, with a further £5,000 of Church roof repairs being met by the General Fund.

Regular Giving during 2019 exceeded budget, with a surplus of nearly £2,000 (1.75%) resulting, which when combined with substantial positives in Lettings, Donations & Tax Recoveries over Budget, gave an overall excess of around £6,500 in receipts. General Fund expenditure was very close to Budget, with the main variance being around £1,500 on welcome events for our new Minister. Accordingly we finished 2019 around £5,000 ahead of budget, which reflected strong support for the Church, although perhaps assisted by a somewhat prudent budget, which had been drafted when we were uncertain over any Ministerial appointment. Considering the substantial sums spent on capital works (which were largely covered by reserves) this result was overall very reassuring and provided substantial assurance of our financial position at the start of the new ministry.

The Trustees, the Congregation and their representatives continue to consider what the remaining Legacy Funds (£82,500) may be applied to, however following the appointment of our new Minister and confirmation that there are insufficient records to confirm the exact whereabouts of our site drainage, £5,000 has been reserved for work on this to be completed, allowing any future building plans to be made with confidence.

A Budget for 2020 was approved by the Trustees, however this was shortly overtaken by the Coronavirus crisis and consequential Lockdowns which have significantly disrupted Church life and had a large negative impact on our finances, although the receipt of Government grants and reliefs, together with partial remission of Synod levies have compensated for this to some extent. In these difficult circumstances the Finance Committee has maintained the financial infrastructure of the Charity intact, and with the fortunate buffer of the Legacy Funds presently available to fund deficits, we are in a relatively strong position compared to many others in the Charitable sector, although there is no doubt that the next few years of recovery will be a significant challenge.

Presented by:  Date: 1st December 2020

Dave Evans, Finance Committee Convenor

Wylde Green United Reformed Church Annual Report

Wylde Green United Reformed Church Charity Accounts for the year ended 31 December 2019

Independent Examiner's report to the members of Wylde Green URC

I report on the accounts of Wylde Green United Reformed Church Charity for the year ended 31 December 2019, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Basis of independent examiner's statement

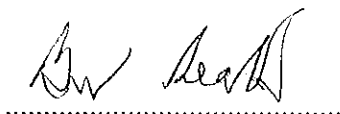
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed on 1st December 2020 by:



.....

Brian Leather
Independent Examiner

Wylde Green United Reformed Church Annual Report

Wylde Green United Reformed Church Charity

Statement of Financial Activities for the year ended 31 December 2019

		General Funds	Legacy Fund	People & Outreach Funds	Fabric & Minister Fund	Total Funds	Total Funds
						2019	2018
	Notes	£	£	£	£	£	£
Incoming resources							
Congregational giving		63,162	-	-	-	63,162	63,635
Tax recovered		14,230	-	-	-	14,230	14,077
Lettings		26,136	-	-	-	26,136	24,047
Donations and grants	2	6,207	-	375	-	6,582	7,700
Investment income		1,286	-	-	-	1,286	1,042
Other income		2,541	-	-	-	2,541	1,869
Legacies		-	-	-	-	-	-
Manse Rental		-	-	-	7,139	7,139	13,800
Total incoming resources		<u>113,562</u>	<u>-</u>	<u>375</u>	<u>7,139</u>	<u>121,076</u>	<u>126,170</u>
Resources expended							
URC disbursements		55,860	-	-	-	55,860	63,252
Salaries, fees & grants	3	22,923	-	-	1,724	24,647	26,154
Manse expenses	4	1,511	-	-	765	2,276	4,900
Church expenses	5	11,759	-	-	-	11,759	13,344
Fabric committee	6	8,711	-	-	34,878	43,589	10,917
General expenses		4,090	-	-	-	4,090	3,128
Subscriptions and donations	7	1,153	-	-	-	1,153	940
Church life	8	3,453	-	-	-	3,453	2,782
Legacy allocations	9	-	5,000	-	-	5,000	-
Total resources expended		<u>109,460</u>	<u>5,000</u>	<u>-</u>	<u>37,367</u>	<u>151,827</u>	<u>125,417</u>
Net (outgoing) / incoming resources		4,102	(5,000)	375	(30,228)	(30,751)	753
Fund balances at 1 January		38,917	87,640	8,499	35,277	170,333	169,580
Fund balances at 31 December		<u>43,019</u>	<u>82,640</u>	<u>8,874</u>	<u>5,049</u>	<u>139,582</u>	<u>170,333</u>

The notes on pages 11 to 16 form part of these Accounts.

Wylde Green United Reformed Church Annual Report

Wylde Green United Reformed Church Charity Balance sheet as at 31 December 2019

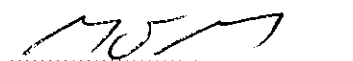
		Total funds	Total funds
		2019	2018
	Notes	£	£
Fixed assets			
Investments	10	-	-
Current assets			
Debtors	11	1,450	899
Cash on deposit	12	133,528	160,716
Cash at bank		17,052	17,401
		<u>152,030</u>	<u>179,016</u>
Creditors: amounts falling due within one year	13	12,448	8,683
Net current assets		<u>139,582</u>	<u>170,333</u>
Creditors: amounts falling due after more than one year		-	-
Net total assets		<u>139,582</u>	<u>170,333</u>
Reserves			
General Funds		43,019	38,917
Legacy Fund	9	82,640	87,640
People & Outreach Funds		8,874	8,499
Fabric & Minister Fund		5,049	35,277
Total reserves		<u>139,582</u>	<u>170,333</u>

The notes on pages 11 to 16 form part of these Accounts.

Approved by the Trustees on 1st December 2020 and authorised to be signed on their behalf by:



Trustee



Trustee

Wylde Green United Reformed Church Charity Notes to the accounts for the year ended 31 December 2019

1 Accounting Policies

These accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commissioners and with applicable accounting standards in the United Kingdom.

The accounts have been prepared on the basis of accruals accounting. Therefore income is matched with associated expenditure. In summary, accruals accounting requires that:

income is recognised at the point when it is due to the charity, regardless of whether any cash associated with the transaction has actually been received and

expenditure is recognised at the point when the relevant goods and services are supplied, regardless of whether or not an invoice has been received or payment has actually been made.

A summary follows of the more important accounting policies, which have been applied consistently.

Tangible fixed assets

Property associated with the charity is vested in URC (W.Midlands) Trust Ltd, the Synod trust body, and cannot be disposed of without the consent of the Synod Finance Committee. This property is therefore considered inalienable and no useful purpose would be gained by the inclusion of an amount in the accounts for land and buildings.

Equipment, furniture and fittings purchased by the charity are treated as outgoing resources in the year of purchase and therefore no amount is shown in the balance sheet for such items.

Fixed asset investments

Investments in government stocks and similar items which are intended to be held for more than one year are treated as fixed assets. The initial cost of investments is their purchase cost. Investments are valued at market value at the balance sheet date. Changes in value during the year are reported in the Statement of Financial Activities.

Income from investments is included, together with any recoverable tax element, as an incoming resource to the general fund on an accruals basis.

Legacies

Legacies are treated as income in the year in which they are received. Where a donor has placed conditions on the use of a legacy it is set apart from the general funds of the charity and used only for the specific purpose intended. Legacies over £500 received without conditions should be designated to particular reserves in accordance with the charity's Standing Financial Instructions and reserves policy.

Income Tax recovered

Receipts in respect of Tax claims for Gift Aid donations are treated as relating to the calendar year in which the tax year ends i.e. those relating to the tax year ended 5th April 2019 are included as income in 2019. Similarly, with regard to claims under the Gift Aid Small Donations Scheme these are treated as income quarterly in arrears i.e. tax recoverable in this respect up to 30th September 2019, is included as income in 2019.

Wylde Green United Reformed Church Annual Report

Donations passing through the charity

The charity bank account is used as a means of collecting money and then passing it on to other organisations at various times during the year. Such donations are treated as neither income nor expenditure of the charity on the grounds of immateriality. The amounts are reported in Note 14 to the accounts.

Reserves

The charity has no endowment or restricted funds at present. Funds apart from the charity's general fund are established by the Trustees and Reserves may be designated to those funds in accordance with the charity's current reserves policy.

2 Donations and grants received

	2019	2018
	£	£
General Funds		
Mothers & Toddlers Group	2,520	2,480
Britwell Circle	150	150
Book Group	40	45
Friday Friendship	50	100
Music Events	540	700
Traidcraft	2,000	2,000
Badminton	535	380
Baptism, wedding & funeral donations	77	0
Fees donated	195	190
Uniformed Organisations	40	262
Others	60	0
Others in 2018	0	1,018
	<u>6,207</u>	<u>7,325</u>
People & Outreach Fund		
Congregational donations	375	375
	<u>375</u>	<u>375</u>
Total	<u>6,582</u>	<u>7,700</u>

Wylde Green United Reformed Church Annual Report

3 Salaries, fees & grants

	2019	2018
	£	£
Wages and salaries		
Minister's car and book allowances (after 20% Synod recovery)	556	0
Pulpit & Organist supply	102	184
Caretakers, cleaners and others	22,076	20,804
Employers' NIC & Pension contributions	189	0
Recruitment, and Relocation after 50% Synod Grant (Fabric & Minister fund)	1,724	166
Training Grant (ex. People & Outreach)	0	5,000
	<u>24,647</u>	<u>26,154</u>

4 Manse expenses

	2019	2018
	£	£
Council tax (after 20% Synod recovery)	549	0
Insurance & water (2019 - after 20% Synod recovery)	377	282
Utilities whilst vacant	55	0
Roof and guttering repairs	530	0
	<u>1,511</u>	<u>282</u>
Rental Costs (Fabric & Minister fund)	765	4,618
	<u>2,276</u>	<u>4,900</u>

5 Church expenses

	2019	2018
	£	£
Gas	4,214	5,345
Insurance	4,394	4,689
Electricity	2,094	2,336
Water	383	346
Rates	226	195
Telephone	448	433
	<u>11,759</u>	<u>13,344</u>

Wylde Green United Reformed Church Annual Report

6 Fabric Committee

	2019	2018
	£	£
Church and halls	8,711	8,012
Fabric Projects (Fabric & Minister Fund)	24,717	2,905
Manse works (Fabric & Minister Fund) (see Note 10 for further details)	10,161	-
	<u>43,589</u>	<u>10,917</u>

7 Subscriptions & donations made

	2019	2018
	£	£
Levenson Foundation	7	7
DEC; Cyclone Idai Appeal (Note 14)	128	0
URC Silence & Retreats network	20	20
Christmas Appeals (Note 14)	503	723
CTBBGWG (subscription)	90	90
URC Peace Fellowship	30	0
Leprosy Mission	375	0
Others made in 2018	0	100
	<u>1,153</u>	<u>940</u>

8 Church life

	2019	2018
	£	£
Annual Copyright Licence	498	494
Sermon recording costs	216	0
Junior Church	305	167
Flower fund	350	300
Photocopier renewal	120	0
Night Shelter	0	883
Sundry & Others	555	938
	<u>2,044</u>	<u>2,782</u>
Ministers' welcome event	<u>1,409</u>	<u>0</u>
	<u>3,453</u>	<u>2,782</u>

Wylde Green United Reformed Church Annual Report

9 Legacy Fund

	2019 £	2018 £
Total brought-forward	<u>87,640</u>	<u>107,640</u>
Received from Executors	0	0
Allocations	<u>(5,000)</u>	<u>(20,000)</u>
	<u>(5,000)</u>	<u>(20,000)</u>
Total carried-forward	<u>82,640</u>	<u>87,640</u>

During 2017, the Legacy Fund was credited with the proceeds received from the estates of the late Mrs. Edith Hannan (£1,000), Miss Dorothy Holder (£20,000) and Mrs. Sue McKnight (£87,640), these legacies were unconditional. During 2019 the Trustees allocated £5,000 towards Site Drainage investigations. The Legacy Fund is used to segregate these funds from the General Funds of the Charity, pending allocation by the Trustees.

10 Fixed assets

The church currently has no fixed asset investments, holding all its reserves as cash in hand, at bank or cash deposits of less than one year to maturity.

Property associated with the church is vested in URC (W. Midlands) Trust Ltd, the Synod trust body. For information, the current (2020) valuations for insurance purposes are shown below:-

Britwell Road, Sutton Coldfield, Church premises & all associated assets	£8,184,202
Manse at 45 Beacon Road, Sutton Coldfield	£396,978

During the period 1999 to 2004 inclusive the church incurred major expenditure on improvements and repairs to its buildings as part of the Centenary & Millennium projects, totalling £290,357, including new sanctuary heating and access-for-all alterations to the church vestibule, together with extending and refurbishing Britwell Hall and its rooms, together with repairing and improving the Organ.

Subsequently, between 2005 and 2012 smaller specific Fabric projects were completed, at a total cost of £54,500 (£45,721 after Synod & Joseph Scott Trust grants and congregational Donations) for improvements to the Highbridge Hall kitchen, the fencing of the Church field, Room 1, together with new Church lighting, repairs to the Parapet and roof, alterations to the Vestry, Ministers' toilet & Traidcraft store, refurbishment of the Corridor toilets, Manse and replacement double-glazed windows.

Since then further projects have been completed as follows:-
 £37,684 (£2,194 after a Grant of £35,490 from Sutton Coldfield Charitable Trust) for a replacement Boiler and installation of further fuel-efficient double-glazing and insulation in 2013
 £2,170 for renovation and new seating in the Church Lounge in 2014
 £6,356 (£2,168 after donations) for enhancements to the Church audio capability from 2013 to 2016
 £11,556 for replacement uPVC Doors & Windows in 2015, 2016 & 2017
 £3,600 (£nil after a Legacy allocation) for replacement Cladding & Soffits in the Halls in 2015
 £14,100 for the installation of Fire Alarm and Gas safety systems during 2015 & 2016
 £11,694 (£nil after donations & a £6,000 Legacy allocation) for the Visual system from 2015 to 2017
 £2,000 for new Pew Runners in the Church (£nil after a Legacy allocation)
 £5,844 to renovate and / or redecorate the Choir Vestry, Paint Store & Britwell Corridor 2016 to 2018
 £7,825 for Britwell Hall 2017 & 2018 renovations, and £1,684 for CCTV Security in 2017
 In 2019, £20,075 for replacing Boilers & upgrading heating systems, £11,561 for renovation of the Manse & Ministers' Vestry, £1,484 for the Room 1 Visual system (£1,040 after donations), £1,209 for new Church signage and £993 for improved Tower access

Wylde Green United Reformed Church Annual Report

11 Debtors

	2019 £	2018 £
Lettings	195	0
Prepayments	359	381
Other debtors	896	518
	1,450	899

12 Investments

A Charities' Deposit Account with CCLA Investment Management Limited is held, the amount deposited in this account was £35,919 at the year-end (2018: £50,716). The 90 day Charity deposit account with the Teachers Building Society stood at credit of £72,500 (2018: £85,000), with the Churches' Mutual Credit Union account having a balance of £25,109 (2018: £25,000).

13 Creditors

	2019 £	2018 £
Commitment for Life	414	622
Utilities	1,069	1,089
Other creditors & accruals	5,907	1,470
Amounts held for Church purposes:		
Choir gown fund	58	58
Visual project	0	444
Site Drainage investigation work	5,000	0
Training Grant (ex. People & Outreach)	0	5,000
	12,448	8,683

14 Donations passing through church funds

	2019 £
Commitment for Life	3,636
Christmas Appeals (Note 7)	
- Acorns Hospice	299
- Open Doors	299
- St Basil's	274
DEC: Cyclone Idai Appeal (Note 7)	172