
THE ARCHIE LLOYD CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

THE ARCHIE LLOYD CHARITABLE FOUNDATION

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THE ARCHIE LLOYD CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2020

Trustees

James Selwyn Lloyd
Mrs Claire Fiona Lloyd
Ross Wyndham Badger

Charity registered number

1167671

Principal office

Sharcott Manor, Sharcott, Pewsey, Wiltshire, SN9 5PA

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

Independent examiner

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2020

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2019 to 5 April 2020.

Objectives and Activities

a. Policies and objectives

To advance in life and help young people through the provision of scholarships to improve their conditions of life and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To promote such exclusively charitable purposes as determined by the trustees by providing financial support to charities or organisations undertaking charitable purposes;

To advance education of individual recipients and/or their children by providing grants to help meet the expenses of their education;

To relieve poverty by making grants to individual recipients in straitened circumstances

b. Activities for achieving objectives

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

teamArchie are primarily supporting scholarships which are being set up initially in association with charities which have the practical processes in place to help identify worthy recipients and set up the opportunities that the Trustees feel would benefit them.

We are aiming to build multiple opportunities in sport, music, drama, art and design, education and business. Both the financial assistance and the mentoring might swing the pendulum of opportunity in favour of boys and girls who deserve a helping hand in part because they want to be the best that they can be and in part because there is nowhere for them to get the support that they need to make it happen.

Achievements and performance

a. Review of activities

This has been another busy year for teamArchie as we continue to build and develop the charity to create a legacy for Archie Lloyd who died so tragically in 2015. TeamArchie aims to inspire and motivate youngsters to take on opportunities that would not normally be available to them and through coaching and mentoring develop their talent and career opportunities. Through the support of Archie's family, friends and a wide range of supporters we continue to raise funds across a wide variety of fundraising activities and we continue to build our charity and programme partners to deliver both bursaries and projects across a wide range of activities to the benefit of individuals and small groups who show promise, talent and a willingness to learn to improve their lives where they might not otherwise have the support, means or opportunity to realise their potential.

Fundraising Activity – the charity continues to be supported by family and friends taking on personal challenges and events to raise money. In the last year this has included triathalons in the UK and France, cycling 500 miles around Scotland's coast, Edinburgh students completing a sponsored hitch hike to Paris, a bridge tea in Hampshire. Unfortunately with the Covid-19 Crisis emerging in early 2020 this put a halt to all fundraising activity and has meant the cancellation of a Golf Day in September and a planned Ball in November, we hope both events can be run in 2021.

We have also been generously supported by a number of Grant-making charities and we are extremely grateful for their charitable donations.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2020

Charitable Activity through 2019 and 2020 with our Partners and Beneficiaries is listed below.

This year we have continued to build on our charity and delivery partners for bursaries and programmes – these include:

- Greenhouse Sports – We are funding their first 'primary committed' table tennis programme to provide youngsters from some of the most deprived council estates in London with mentoring and coaching with two ex UK national table tennis champions – the programme is delivered after school twice a week at the Greenhouse Centre in Marylebone. During the Covid 19 crisis their HQ in Marylebone has been forced to close. They did not let this dampen their spirits and the coaches have embarked on an ambitious virtual initiative, #HomeCoach, where the children are set various challenges and given various online coaching sessions. This has worked really well to keep close contact with those who need it most. teamArchie has agreed to Fund the 2020/21 academic year of the Primary Committed Programme.
- New Adventures – teamArchie continues to work with Sir Matthew Bourne's charity after delivering a bursary to two talented dancers to work with and train alongside the New Adventures Dance Company. In January 2020 the charity provided funding for a 'show build' (15 minute dance show) for 20 children to perform in front of a packed Sadler's Wells before The Red Shoes - these children were drawn from state schools in Islington and were provided with coaching and mentoring from Sir Matthew Bourne's leading choreographer to deliver a stunning performance. Sadly the performances planned for January 2021 have been cancelled due to covid-19 working with New Adventures to see how we can work with through these challenging times for theatre and dance.
- Cambodian Children's Fund – This amazing charity has just celebrated 15 years in providing education to over 2,000 children living in the Steung Munchy district (famous for its community living off the rubbish dump) in Phnom Penh, Cambodia. teamArchie has supported one individual, Srey Net, with a bursary to attend leadership college. She is now aspiring to become one of the next generation of leaders in Cambodia following the tragedy of the Pol Pot era and teamArchie are looking forward to supporting her in her progress. The Trustees had the opportunity to visit this charity when visiting Cambodia last year - the work they carry out is extraordinary and we are discussing further opportunities to work with them going forward.
- Clipper Round the World – In late 2018 teamArchie set up a bursary to provide one individual to train and compete in the first leg (London – Uruguay) of the 2019-20 Clipper Round the World yacht race – from 29 applicants, a short list of six were interviewed and Callum Leach from Hull was the unanimous choice to win the bursary. Callum has shown dedication to make sailing his career and teamArchie hopes this experience will inspire and motivate him to achieve his ambitions.
- Seenaryo – teamArchie continues to support Oscar Wood and Victoria Lupton with their amazing charity that provides inspirational theatre workshops amongst the Syrian refugee camps in both Lebanon and Jordan – these workshops are providing the skills and training for the teachers and mentors of tomorrow by providing opportunities for the children in the refugee camps to gain confidence and life skills through theatre and the arts and providing them with a way forward in their life. Again, Seenaryo have recently taken things online through the Covid Crisis providing challenges to their young participants to keep them engaged and busy. teamArchie have committed to Fund Seenaryo programmes in Jordan for the next 3 years.
- First Story – A new charity partner for 2019, where teamArchie started a creative writing residential workshop - First story seeks to encourage and inspire creative writing to children in some of the most deprived areas of the UK (London, East Midlands, Lincolnshire) by planting professional authors into state schools. The 16 children selected for the teamArchie residential course spent a week in Yorkshire with three authors/ tutors surrounded by the beauty of the countryside to help and inspire their creative writing. During the Covid pandemic, the plans for a teamArchie Summer 2020 residential part of the course has had to be postponed and converted to a virtual residency with mentoring from some well-established writers. This provided an opportunity to trial online mentoring for the future which is something that has long been in the pipeline.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2020

- Snow Camp – Snow Camp use snow sports to provide life changing opportunities to young people who are prepared to step outside their comfort zone – none have had access to snow sports before and teamArchie has provided bursaries for five proven youngsters from around the UK to benefit from the four stage programme managed by Snow Camp – each individual should finish with a level 1 winter sports qualification and we hope they will be inspired to continue their journey in winter sports to an apprenticeship or further their coaching qualifications. With Covid 19 the trip abroad to the Alps was no longer possible which was a great disappointment for all. We have been in close contact with the Snow-Camp team who have been working hard to provide a number of virtual mentoring sessions along with the individuals being able to focus really hard on their written side of the qualification and the intention is to complete the 2020 courses in early 2021.
- ACE – ACE is a charity based in Brazil, set up by George Crawley, helping provide education, sport and opportunity for children out of the Favelas in Rio de Janeiro. Every one of the 10 children teamArchie are sponsoring are living below the global poverty line. We are now embarking on a teamArchie girls football academy project within their organisation with a commitment for funding the next three years. Sadly this football academy has been physically put on hold during Covid-19 but the ACE team have been incredibly resourceful through the Crisis where Rio has been particularly badly effected.

For further information on the charity, our charity partners and beneficiaries please visit www.teamarchie.org

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity was incorporated on 15 June 2016 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Principal activities

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2020

each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 24 November 2020 and signed on their behalf by:

James S Lloyd



THE ARCHIE LLOYD CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2020

Independent Examiner's Report to the Trustees of The Archie Lloyd Charitable Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

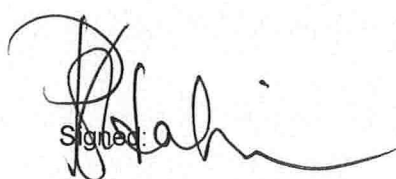
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Signed:

Peter G Hakim

Dated: 24 November 2020

THE ARCHIE LLOYD CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	2	18,900	18,900	17,863
Other trading activities	3	-	-	111,127
Other income		41,751	41,751	48
Total income		60,651	60,651	129,038
Expenditure on:				
Charitable activities	6	110,908	110,908	104,547
Total expenditure		110,908	110,908	104,547
Net Income before other recognised gains and losses		(50,257)	(50,257)	24,491
Net movement in funds		(50,257)	(50,257)	24,491
Reconciliation of funds:				
Total funds brought forward		500,231	500,231	475,740
Total funds carried forward		449,974	449,974	500,231

The notes on pages 9 to 13 form part of these financial statements.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

BALANCE SHEET AS AT 5 APRIL 2020

	Note	£	2020 £	£	2019 £
Current assets					
Debtors	9	66,589		-	
Cash at bank and in hand		386,075		502,650	
		<u>452,664</u>		<u>502,650</u>	
Creditors: amounts falling due within one year	10	(2,690)		(2,419)	
Net current assets			<u>449,974</u>		<u>500,231</u>
Net assets			<u>449,974</u>		<u>500,231</u>
Charity Funds					
Unrestricted funds	11		<u>449,974</u>		<u>500,231</u>
Total funds			<u>449,974</u>		<u>500,231</u>

The financial statements were approved by the Trustees on 24 November 2020 and signed on their behalf, by:

James S Lloyd



The notes on pages 9 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Archie Lloyd Charitable Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

1. Accounting Policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	18,900	18,900	17,863
<i>Total 2019</i>	17,863	17,863	

3. Fundraising income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising	-	-	111,127
<i>Total 2019</i>	111,127	111,127	

4. Analysis of grants

	Grants to Institutions 2020 £	Total 2020 £	Total 2019 £
Scholarships	76,254	76,254	52,771
<i>Total 2019</i>	52,773	52,773	

5. Direct costs

	Activities £	Total 2020 £	Total 2019 £
Fundraising	18,701	18,701	31,592
Awards	-	-	170
Marketing	1,256	1,256	5,407
	19,957	19,957	37,169
<i>Total 2019</i>	37,169	37,169	

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

5. Direct costs (continued)

6. Governance costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy fees	2,160	2,160	1,920
Governance Auditors' non audit costs	500	500	500
Consultancy fees	9,600	9,600	10,060
Bank charges	94	94	60
Insurance	257	257	256
Office Administration	413	413	1,809
Governance expense 15	1,673	1,673	-
	<u>14,697</u>	<u>14,697</u>	<u>14,605</u>

7. Net income/(expenditure)

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £500 (2018: £500) and Accountancy fees of £1,920 (2018: £1,920)

9. Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>66,589</u>	<u>-</u>

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>2,690</u>	<u>2,419</u>

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
Unrestricted funds				
General Funds - all funds	500,230	60,651	(110,908)	449,973
Other General funds	1	-	-	1
	<u>500,231</u>	<u>60,651</u>	<u>(110,908)</u>	<u>449,974</u>

Statement of funds - prior year

	Balance at 6 April 2018 £	Income £	Expenditure £	Balance at 5 April 2019 £
General Funds - all funds	475,739	129,038	(104,547)	500,230
Total of funds	<u>475,739</u>	<u>129,038</u>	<u>(104,547)</u>	<u>500,230</u>

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(50,257)	24,491
Net cash (used in)/provided by operating activities	<u>(50,257)</u>	<u>24,491</u>

13. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	386,075	502,650
Total	<u>386,075</u>	<u>502,650</u>