

Recycling Unlimited
Charity Number 1103796

Report and Statement of Financial Activities
For The Year Ended 31 March 2020

Paragon Business Services
Accountants For The Self-Employed

Recycling Unlimited Charity Number 1103796

Year ended 31 March 2020

Independent Examiner's Report to the

Trustees of Recycling Unlimited

We report on the accounts of the charity for the year ended 31 March 2020, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S R Fowler
Paragon Business Services
178 Hull Road
Hessle
East Yorkshire
HU13 9NH
20 July 2020

Recycling Unlimited
Statement of Financial Activities
For The Year Ended 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<u>Incoming Resources</u>				
Grants Received	41,568		41,568	9,900
Sales	46,767		46,767	31,820
Donations	7,482		7,482	11,062
Rents Received	4,850		4,850	7,600
Training Services			-	9,000
<u>Investment Income</u>				
Bank Interest Received	28		28	-
<u>Total Incoming Resources</u>	<u>100,695</u>	<u>-</u>	<u>100,695</u>	<u>69,382</u>
<u>Resources Expended</u>				
<u>Direct Charitable</u>				
Insurance	2,237		2,237	2,281
Electricity, Rent and Rates	16,805		16,805	16,938
Repairs and Alterations	2,188		2,188	1,748
Materials	1,877		1,877	1,254
Depreciation	1,827		1,827	1,824
<u>Other Expenditure</u>				
Transport & Travelling Costs	2,128		2,128	4,053
Wages	32,531		32,531	30,535
Stationery and Advertising	438		438	607
Communications	1,056		1,056	1,912
Accountancy Charges	372		372	366
Professional Costs	4,113		4,113	2,070
Training Providers	13,260		13,260	14,940
Volunteer Allowances	1,261		1,261	1,205
Sundry Expenses	417		417	692
<u>Total Expenditure</u>	<u>80,510</u>	<u>-</u>	<u>80,510</u>	<u>80,425</u>
<u>Net Movement of Funds In The Year</u>	<u>20,185</u>	<u>-</u>	<u>20,185</u>	<u>(11,043)</u>
<u>Total Funds Brought Forward</u>	<u>(4,491)</u>	<u>30,000</u>	<u>25,509</u>	<u>35,118</u>
<u>Total Funds Carried Forward</u>	<u>15,694</u>	<u>30,000</u>	<u>45,694</u>	<u>24,075</u>

All the Charity's operations are classified as continuing. Movements on reserves and all recognised gains and losses are shown above.

Recycling Unlimited
Balance Sheet as at 31 March 2020

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
<u>Fixed Assets</u>		
Tangible Fixed Assets For Use By The Charity	10,353	10,340
	<u>10,353</u>	<u>10,340</u>
<u>Current Assets</u>		
Sundry Debtors and Prepayments	279	263
Stock	1,000	1,000
Cash and Bank Balances	34,734	14,362
	<u>36,013</u>	<u>15,625</u>
<u>Current Liabilities</u>		
Sundry Creditors and Accruals	672	456
	<u>672</u>	<u>456</u>
<u>Net Current Assets</u>	<u>35,341</u>	<u>15,169</u>
<u>Total Assets Less Liabilities</u>	<u><u>45,694</u></u>	<u><u>25,509</u></u>
 <u>Capital</u>		
Unrestricted Funds	15,694	(4,491)
Restricted Funds	<u>30,000</u>	<u>30,000</u>
	<u><u>45,694</u></u>	<u><u>25,509</u></u>

Approved by the Trustees and signed on their behalf by:-

.....
Trustee

Date.....

Recycling Unlimited
Fixed Assets Schedule as at 31 March 2020

	Equipment	Total
	<u>£</u>	<u>£</u>
Cost as at 1 April 2019	23,380	23,380
Disposals in Year	-	-
Additions in Year	<u>1,840</u>	<u>-</u>
Cost as at 31 March 2020	<u>25,220</u>	<u>23,380</u>
Depreciation at 1 April 2019	13,040	13,040
Depreciation Disposals	-	-
Depreciation for The Year	<u>1,827</u>	<u>1,827</u>
Depreciation at 31 March 2020	<u>14,867</u>	<u>14,867</u>
Net Book Value at 31 March 2020	<u><u>10,353</u></u>	<u><u>10,353</u></u>
Net Book Value as at as 1 April 2019	<u><u>10,340</u></u>	<u><u>10,340</u></u>