

BRINGING YOU CLOSER

ANNUAL REVIEW
2019/20

East End
COMMUNITY FOUNDATION



WHO WE ARE

EECF was established in 1990 by the London Docklands Development Corporation as its forward strategy for continued community investment.

Vision

A philanthropic East End free of poverty.

Mission

To drive philanthropy and charitable giving that responds to community needs and aspirations in East London, both now and in the future.

Bringing you closer to the...

Challenges

Facts

People

Outcomes

WELCOME



Howard Dawber
Chairman

We started the year, as always, with the ambition of surpassing our successes of the previous 12 months. As the year headed to a close, we had achieved that goal and were ready to celebrate our achievements just as COVID-19 arrived.

Our plans were put on hold and in true East End fashion we responded with passion, determination and most recognisably, resilience. Within 48 hours of lockdown we had launched our Emergency Fund and just days later we were providing much needed financial support to local charities serving our most vulnerable residents.

I am delighted with what we have achieved and I would like to pay tribute to our donors, volunteers and key workers delivering essential community services. Our success is a result of a huge community effort. We can all be extremely proud of our achievements. In the first three months of 2020/21 we distributed over £630,000 that reached thousands of residents experiencing hardship. The fund will continue to run throughout the year, adapting to emerging community needs, as there is still much more to do.

The East End will pull through, as it always does, but the virus has shone a spotlight on a number of acute issues – loneliness, mental health, digital exclusion and food poverty among others. With a recession and concerns about the sustainability of local authority funding, our communities will need our support more than ever.

COVID-19 aside, in 2019/20 EECF once again awarded its highest level of grants to date, and with new donors we began tackling emerging issues like holiday hunger and mental health. We also recruited new trustees to strengthen the board, met with leading City institutions in a joint event with Bank of England Governor Mark Carney, to highlight the extreme levels of deprivation that exist on their doorstep, and celebrated the honour of EECF receiving the Queens Award for Voluntary Service.

I should also record my own gratitude and that of the Board for our wonderful team of staff led by Tracey Walsh. They have been fantastic working through the crisis and ensuring that our response was fast and effective.

Overall it was another busy and productive year in which we met some of our biggest ever challenges, and again demonstrated the power and relevance of community foundations and local giving.

A handwritten signature in black ink that reads "Howard Dawber". The signature is fluid and cursive, with a long horizontal stroke at the end.



Tracey Walsh
Chief Executive

I echo all of the points raised by our Chairman. It was another record-breaking year made possible by our dedicated staff and trustees, and the generosity of fund holders and supporters.

With the UK's highest levels of child and pensioner poverty existing here in the East End, not surprisingly, the onset of Coronavirus at the end of our financial year exacerbated these issues. Although social needs locally are broad, and as a community foundation we will support these areas as best we can, we will have to concentrate our efforts on key issues if we are to effectively tackle the growing needs of the most vulnerable young people and elders locally.

As we move forward, we will continue to fulfil our potential and champion the vital work of small charities and voluntary organisations reaching those most in need of support. Although the coming years are likely to be more challenging than originally anticipated, I am confident we will achieve a great deal. Year after year we have exceeded the achievements of the previous 12 months and I expect the coming years to be no different.

A handwritten signature in black ink that reads "Tracey Walsh". The signature is cursive and elegant, with a long horizontal stroke at the end.



“

I enjoy the sessions because I have met a lot of new friends from different schools. I used to be worried about going out of the house because I didn't feel safe on the streets, but now I know a lot of the kids from the surrounding areas, I feel much different, much safer. I also like it that the sessions are organised.

Jama Uddin, 14
Participant

”

POSITIVE PROGRAMMES FOR YOUNG PEOPLE



£158,000
invested



24
grants



3480
expected
beneficiaries



83
gained
new skills

Holiday time can be difficult for young people. With 1 in 4 children in the East End living in poverty, many experience heightened levels of food poverty, issues around personal safety and isolation.

Using our own funds and working with a range of donors we have been funding a comprehensive range of positive holiday provision for thousands of young people in the East End.

With investment of £158,000, our funding has supported more than 3,000 young people. From playschemes to accredited training on offer, our grantees provided essential childcare and enrichment activities to keep local children and young people safe and engaged during the school holidays.

Case Study

Hugely grateful as always for your partnership in this work – without your funding and support we wouldn't have been able to do this! The knock-on effect for the youth club from September is palpable. As already mentioned, the additional funding for free food was most welcome and complimented the holiday scheme through our lunch breaks and additional activities, we were able to leverage. Being able to provide our 20 young leaders with breakfast gave the day a positive start, ensuring we were able to check in properly and that they had energy. We were also able to give 50 children a free lunch throughout the summer scheme, and after the scheme was finished we ran an extra 5 afternoons with a free lunch and a fun activity, making a real difference to local families in a time when there is little provision for children.

**West Silvertown Village
Community Foundation**



24
developed
their leadership
skills



235
reported
improved
health



“

Be ambitious. Provided the support is there and you have established the right learning environment, challenges can be collectively met and overcome. It's only by challenging ourselves that we can discover what we're capable of achieving.

Stitches In Time,
East London's first all-women run curry house project

”

TACKLING POVERTY FUND



£200,000

invested



17

grants



969

expected
beneficiaries



309

accessed
support services



TOWER HAMLETS

The London Borough of Tower Hamlets' Tackling Poverty Fund was established to support the Council's mayoral priority of addressing deprivation across the borough. Although it invests heavily in the community and the root causes of poverty it recognised that more needed to be done. The Mayor was keen to unlock potentially valuable new approaches to tackling poverty and established the Tackling Poverty Fund to test new ideas.

The aim of this programme was to identify and fund innovative pilot projects led by the voluntary and community sector that enhanced and complimented the work already being undertaken by the Council's Tackling Poverty Team.

Successful projects were categorised against key themes of the tackling poverty fund; digital inclusion, food poverty, money management, employment and overall poverty issues.

Case Study

A very simple concept, set up as a partnership between three primary schools, required a small investment to pilot a clothes bank and support sessions for parents. Here's what they said:

"In children who have received full, new school uniform, we have seen increased self-esteem, improved attitudes towards learning and school and their friendship groups have grown.

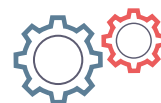
For those parents who have received support, some have burst into tears, everyone has commented on the relief they felt being able to dress their child in full school uniform and how much they appreciate that their child would be warm this winter and probably next. Also, that they felt the financial burden had been lifted.

Our coffee afternoons and information sessions have helped on a variety of levels and having covered topics including, saving money, emotional wellbeing, making meals go further, domestic violence and positive changes. The afternoons and workshops have provided a safe and welcoming environment for mainly mothers to come and feel included – lessening social isolation. The sessions have highlighted other issues within families that schools may not have been aware of, such as domestic violence and financial abuse."



169

require less
support



105

gained new
skills



92

started on the
path to
employability

A YEAR OF

£1,602,993

invested in grassroots activity



192

grants were awarded



138

came off work-related benefits

1,715



started on the path to employability

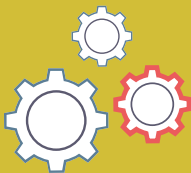
343

gained sustainable employment



64

became self-employed



3,350

people gained new skills



1,137

gained an accreditation

afme
Finance for Europe

ALLEN & OVERY

Anchura

ASR
GROUP

TATE & LYLE
SUGARS

ballymore.

BRYAN CAVE
LEIGHTON PAISNER
BLP

CANARY WHARF
GROUP PLC

CBRE

clearstream

CLIFFORD
CHANCE

FUNDED BY
COMIC RELIEF

DELANCEY

CHUBB FitchRatings

getliving

Hackney

HERMES
INVESTMENT MANAGEMENT

maples **teesdale**

Proudly supporting
youth social action
#iwill

Department for
Digital, Culture
Media & Sport

NATIONAL
LOTTERY FUNDED

NORTHERN TRUST

ACHIEVEMENT

 **36,124**

people benefitted from our support



2,605

volunteers supporting community projects

2,200

accessing support services



314

achieved independent living

10,598

people took part in community activities to improve their wellbeing



105

entered further education



8,626

took part in arts & cultural activities

100

environmental improvement schemes



64

ex-offenders taking part in a project to divert them away from criminal behaviour

410

gained an accreditation for the first time



14

social enterprises set up



Linklaters



RINEY



PHILANTHROPY CLUB



GRANTS AWARDED

GRANTS FUND	GRANT RECIPIENT	PURPOSE	AWARD
 EECF's Isle of Dogs Summer Programme	Mudchute Association	Out and about with Mudchute	£1,500
	SPLASH Play	Indian Summer	£1,000
	Island House	Summer sport and art project	£3,000
	SPLASH Arts	Art SPLASH	£1,000
	St Paul's Arts Trust	Food, Glorious Food – Summer Camps	£1,500
	SPLASH	Splash of Sports	£2,000
 EECF's Isle of Dogs Grants Chest	Association of Island Communities	Running Costs	£800
	Chinese Association of Tower Hamlets	Equipment	£760
	Construction Youth Trust	Schools Partnership	£8,000
	Dockland Settlements	Equipment for new community centre	£10,000
	Dockland Settlements	Docklands Old Boys	£4,750
	Island Friends	IT Equipment	£700
	Island Friends	Elders Activities	£3,000
	Island House Craft Club	Materials and Trips	£550
	Isle of Dogs Bangladeshi Assoc. & Culture Centre	Advice Services	£5,000
	Isle of Dogs Bangladeshi Assoc. & Culture Centre	Eid Celebration	£200
	Isle of Dogs Bangladeshi Assoc. & Culture Centre	Childrens Day Trip	£250
	Mudchute Association	Agricultural Show	£800
	Mudchute Association	Apprenticeship Scheme	£10,000
	Mudchute Association	Lower Paddock Play Area	£2,970
	Neighbours in Poplar	Outreach Programme	£10,000
	Neighbours in Poplar	Christmas Meal Service	£800
	Poplar Harca	Isle of Dogs Job Shop	£7,000
	SPLASH	SPLASH SAFE	£5,000
	SPLASH Play	Training in Autism	£800
	The Parish of the Isle of Dogs	Equipment	£7,500
	XLP	Community Bus Project	£10,000
EECF's Millwall Park Fund	Tower Hamlets Youth Sport Foundation	Platform Cricket	£2,970
	Mudchute Association	Lower Paddock Play Area	£7,030
EECF's Study Support Weekends	Oaklands School	Maths Study Support Weekend	£3,800
	Oaklands School	Politics Study Support Weekend	£3,950
	Eastlea Community School	KS4 Transition Study Support Weekend	£3,940
	Sarah Bonnell School	Maths Study Support Weekend	£3,950
#iwill Fund	Bonny Downs Community Assoc.	Go Wild 2019	£5,000
	Leaders in Community	Be Heard: Events	£2,425
	SPLASH play	Indian Summer	£1,000
	Mudchute Association	Out and About with Mudchute	£1,500
	West Silvertown Foundation	Britannia All Stars	£5,000
	Lower Regents Coalition	Greening Regents Canal	£2,500

GRANTS AWARDED

GRANTS FUND	GRANT RECIPIENT	PURPOSE	AWARD
 <p>EECF's Tower Hamlets Grants Chest</p>	Cafe Art	Equipment Cost	£800
	YOH LTD	The Hidden Society	£9,680
	Leaders in Community	Leadership project	£9,000
	Canaan Project	Opportunities for Adventure	£200
	I Love to Swim Endlessly CIC	Exercise classes for the over 50's	£360
	Hind Grove Creativity Group	Running Costs	£360
	Kazzum	BUILD	£9,942
	Wapping Bangladesh Association	Aspiring For Change	£8,000
	Thames Bengali Association	The Parents ESOL project	£7,000
	Limehouse Community Forum	Limehouse Festival	£800
	Ebeegees	Day Trip	£250
	Fern Street Settlement	Exercise equipment and staff training	£780
	ICM Foundation CIC	Social Activities	£250
	East End Citizens Advice Bureau*	Tower Hamlets Money Smart	£6,500
	Foundation For Change	Psychology for Change	£8,000
	Teviot Action Group	Equipment	£798
	Mini Mermaid	Core Costs	£750
	St Peters Community Wellbeing Projects	Tutor and Hall Hire	£360
	Poplar Boys & Girls	Their Wellbeing Matters	£5,593
	The Ensign Youth Club	Refurbishment	£800
	Working Well Trust	Peer Industry Expert	£8,907
	Wapping Youth FC	Fitness Bootcamps - 231	£800
	Society Links	Equipment	£271
	Sporting Foundation	Pathway to Community Volunteering	£7,500
<p>ALLEN & OVERY</p>	It's Your Life	Sew Talented	£2,500
	Breaking Barriers	Bespoke Employment For Refugees	£2,500
	Dress For Success	Success Suits Her	£2,500
	Cafe Art	My London Market	£2,500
	Arts Admin LTD	Arts Insider Collective	£2,500
	Wise Youth Trust	Pathway2Work	£2,500
	Sporting Foundation	Pathway to Community Volunteering	£2,500
	Core Arts	Core Landscapes Growing for All	£2,500
	Immediate Theatre	What's Your Story?	£2,500
	Mouth That Roars	Co-Facilitator Training and Employment	£2,500
	SocietyLinks Tower Hamlets	Routes to Work	£2,497
	Centre of the Cell, QMU	Youth Membership Scheme	£2,462
	Wapping Youth FC	Employment Programme	£2,500
	City & Hackney Carers Centre	Carers Training and Volunteering Project	£2,500



GRANTS AWARDED

GRANTS FUND	GRANT RECIPIENT	PURPOSE	AWARD
	Salaam Peace	Promote Inclusion through Positive Engagement	£9,425
	African Community School	ACS Against Extremism	£14,715
	Applecourt Live Ltd	InCourage	£16,975
	Bromley by Bow Centre	Building Positive Futures Together	£46,119
	The Prince's Trust	Breaking Stereotypes, Building Tolerance	£93,750
	Dawatul Islam UK & Eire	Catalyst Leadership Programme	£29,047
	Bonny Downs Community Assoc.	Inclusion, Celebration and Empowerment	£44,391
	Toynbee Hall	Belonging and Participation – Local Heritage	£16,958
	Universal Board Games	Countering Myths and Extremist Narratives	£4,020
	J-Go	SuperSisters.London	£136,549
	England Netball	Empowering Women – Community Netball	£32,027
	Walworth Golden Oldies	Running Costs	£1,211
	Stratford Arts Trust	Theatre for Children & Young People	£3,000
	Ekota Care Trust Limited	Stratford Seniors	£2,700
	Trowbridge Gardens	Hackney Wick Men's Shed Coordinator	£3,000
	Parkside Gardening Project	Stratford Park Sensory Garden	£2,926
	Newham Music	Sing East Community Choir	£2,678
	Rosetta Arts	Humble Happiness Hub	£2,000
	Elevated Aspirations	Arts Inspires Leadership Project	£3,000
	Ambition, Aspire, Achieve	H'Abbey Families	£2,808
	Ape Media	#HomeTown	£2,888
	Bags of Taste	Cookery Course	£3,000
	Shadwell Youth	Equipment and Summer Day Trip	£500
	SocietyLinks Tower Hamlets	Know Knives Summer Programme	£3,000
	Purple Moon Drama	Summer sessions in Shadwell	£2,580
	SocietyLinks Tower Hamlets	Equipment	£500
	Newark Youth London	Summer Project	£3,000
	Wapping High School	Festival of Code Summer Project	£3,000
	Shadwell Basin Outdoors	Summer Project	£2,970
	Cable Street Community Gardens	Day Trip	£250
	Pollyanna Training Theatre	Summer Fun	£2,200
	Osmani Trust	Community X-Change	£16,480
	Tackling Poverty Fund	Universal Credit Training and Support	£13,500
	Mudchute Association	Mealtime at Mudchute	£20,000
	Age UK East London	Digital skills advice project	£19,974
	Bromley by Bow Community Org.	Community Fridge	£19,969
	Toyhouse Libraries	Meals & Deals	£12,550
	School Home Support	Tackling Poverty in Tower Hamlets	£16,830
	SocietyLinks Tower Hamlets	Just the job	£15,000
	Oaklands School	No Boy Left Behind Programme	£11,000
	Oaklands School	Roof Garden Market	£7,967
	Tower Hamlets Homes	Financial Health Centre	£20,000
	Stitches in Time	East London's first women run curry house	£14,790
	Shapla Primary School	Clothes Bank	£8,150
	Wapping Bangladesh Association	Digital First	£2,290

GRANTS AWARDED

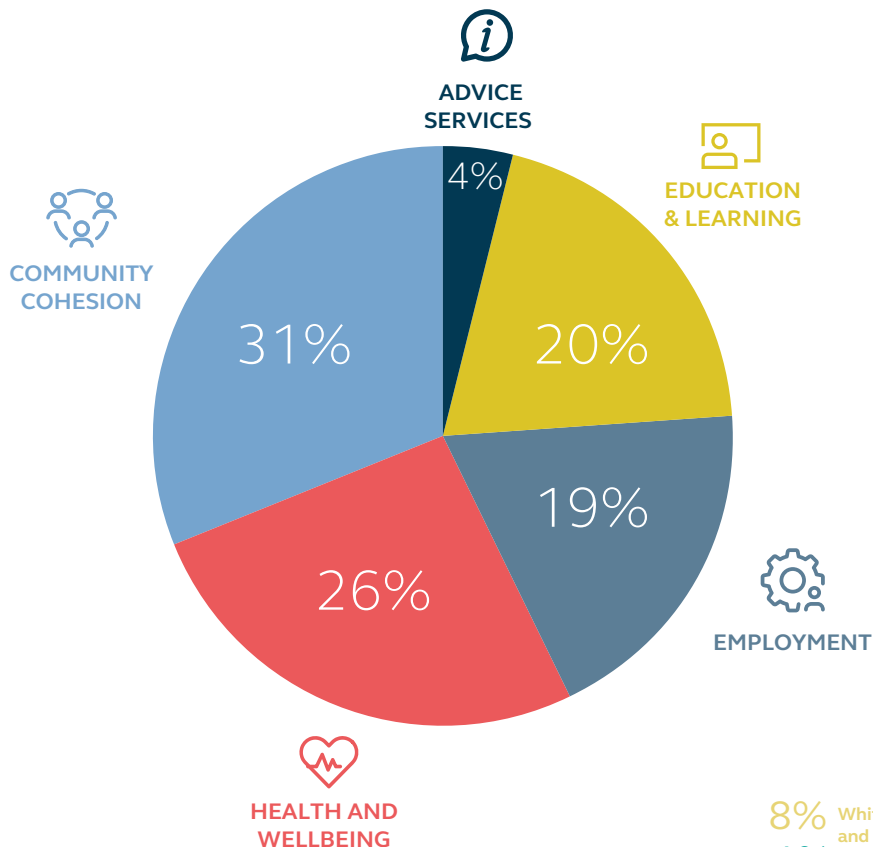
GRANTS FUND	GRANT RECIPIENT	PURPOSE	AWARD
 TOWER HAMLETS SMALL GRANTS FUND	Praxis Community	Human Rights Festival	£3,500
	Dorset Community Association	Get Involved	£3,500
	Lincoln Area Regeneration Group	Black History Month Event	£1,000
	Seeds for Growth	Samuda Community Engagement	£4,000
	Udichi Shilpi Gosthi	Bangladeshi Book Fair Literary & Cultural Festival	£3,500
	Phoenix Academy	Robotics and Coding Youth Project	£2,500
	Bubble Club CIC	Inclusive and Immersive Events Programme	£5,000
	Leaders in Community	Be Heard: Events	£2,425
	Kayd Somali Arts	Somali Day Festival	£3,500
	Bangladeshi Mental Health Forum	Community Mental Health Forum	£3,900
	Tarling West Estate TRA	Social & Games Club	£984
	Wapping Woodwork	Wapping Woodwork	£5,000
	Tower Hamlets Parents Centre	Tower Hamlets Integration Project	£10,682
	Friends of Tower Hamlets Cemetery Park	Elder Trees Community Group	£5,000
	Spitalfields Music	Big Sing project	£4,000
	Ocean Womens Association	Connecting Isolated and Elders Women	£4,944
	Green Candle Dance Company	Remember to Dance	£5,000
	Somali Senior Citizens Club	Mind & Body	£4,983
	Disability Sports Coach	Sports Sessions for Disabled People	£3,082
	Womens Inclusion Team (WIT)	Right2Learn	£5,000
	East London Dance	East London Arts Fundraisers Network	£2,500
	Lower Regents Coalition	Greening the Regents	£2,500
	Phoenix Academy	Robotics and Coding Youth Project	£2,500
 NEWHAM GIVING	Newham Community Renewal	Summer Holiday & October Half-Term	£10,000
	Capital Kids Cricket	Summer Cricket Bonanza	£9,740
	Fight for Peace	Twilight Summer Holiday Programme	£10,000
	Bonny Downs Community Association	Go Wild 2019	£4,549
	Elevated Aspirations	Positive Alternatives	£9,346
	Beckton Skills Centre	Go Kart Project: Build it, Race it	£10,000
	Newham All Star	Multi Sport Holiday Programme	£9,600
	Ambition, Aspire, Achieve (AAA)	Abby Inclusive Holiday Experience	£4,875
	Ambition, Aspire, Achieve (AAA)	Arc Inclusive Holiday Experience	£16,475
	Aston Mansfield	Next Steps	£10,000
	West Silvertown Foundation	Britannia All Star	£10,044
	Bonny Downs Community Association	Bonny Downs Community Association	£6,975
 GRANTS PROGRAMME	Sunday Assembly	Social Prescribing Connectors	£4,500
	Island House	Community Parents Connecting	£15,000
	Parish of Poplar	Children and Families Project	£6,000
	Limehouse Boxing Academy	Boxing Programme	£15,000
	Women's Environmental Network	Live Well	£10,000
	Burdett FC	Burdett Community Projects	£10,000
	Fit For What Project	Wellbeing Programme	£20,250
	Bolton at Home	Foundation For The Future	£10,000

GRANTS AWARDED

GRANTS FUND	GRANT RECIPIENT	PURPOSE	AWARD
PETER WADE MEMORIAL FUND	Docklands Sailing & Watersports Centre	Summer Youth Activity Week	£1,500
ROYAL LONDON	Womens Health and Family Services	Core Funding	£5,000
 FOUNDATION FUND	Laburnum Boat Club	Junior youth water sports training project	£11,744
	YOH LTD	Tower Hamlets Superstars	£14,738
	Cardboard Citizens	ACT NOW	£10,000
	Empire Fighting Chance	Hello Future	£14,522
	Newham All Star	Royal Docks Inclusive Sport Education (RISE)	£11,316
	Sport Inspired	Tower Hamlets Community Programme	£12,500
	Transform UK	Character Education Pre-employment	£14,900
	Kick London	Sports & Dance Mentoring	£12,500
	Unique Voice CIC	Creating Success	£14,780
	It's Your Life	The Confident, Healthy & Resilient Minds	£7,000
 COMMUNITY FUND	Youth on the Move (London)	Step up mentoring workshop programme	£6,500
	In Touch / Kids United	Connections Retreat	£3,313
	TD Seminary	Teen Troopers	£8,500
	Black Womens Health & Family Support	Women's Empowerment Support Services	£7,500
	Shpresa Programme	Domestic Violence Support Programme	£8,500
	Alternatives Trust East London	We Are Family Project	£6,500
	Luminary Bakery	Empowering Disadvantaged Women	£9,000
	Faith Regan Foundation	Tower Hamlets Empowerment Network	£9,000
	Teen Action	Cyber Safety Programme	£5,000
	Chain Reaction Theatre Company	Girls Support Girls	£10,000
	Womens Health and Family Services	Antenatal & baby bonding classes	£10,000
	Powerhouse for Women	Independence and Relationships Project	£6,700
	Sunbeams London Ltd	ArTogether	£7,500
	Treasures Foundation	Finding Treasures in Female Addicts and Prisoners	£10,000
	The Girls Network	The Girls' Network Mentoring Programme	£8,260
TD SECURITIES FUND	Great Ormand Street Hospital	Izzy Taylor Brighter Future Fund	£8,894
	Friends of Shelby Newstead	Core Funding	£8,894
	First Story Limited	London Anthology Launches	£8,894
	Down's Syndrome Association	Core Funding	£8,894
UBER FUND	SPLASH	Friday Night in The Workhouse	£5,000
	Leaders in Community	Be Champions Project	£5,000
	Immediate Theatre	What's your story	£5,000
	City & Hackney Carers Centre	Carers Training & Volunteering Project	£5,000
	YOH LTD	Leaders League	£5,000
	Beckton Skills Centre	Skills 4 Life	£5,000

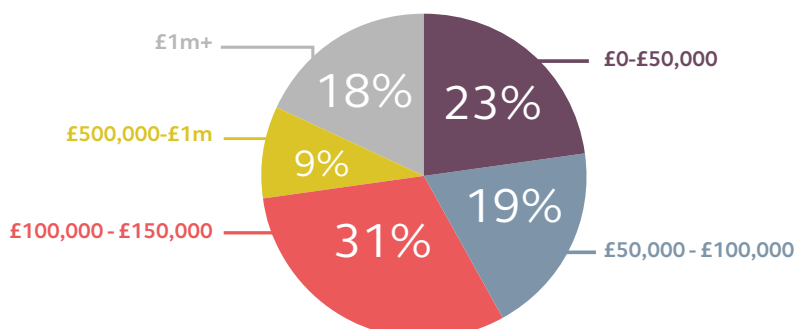
GRANTS OVERVIEW

22 grant programmes under management
 499 grant applications received requesting £3,724,236
 195 grants awarded to 157 charitable organisations totalling £1,602,993
 27% funding awarded to BAME-led organisations

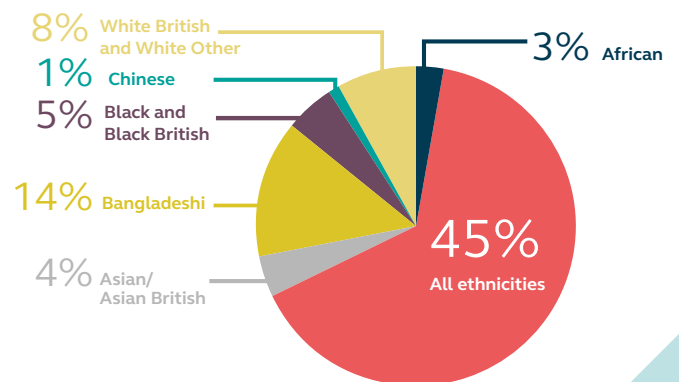


Total Grants Awarded
 April 2019 to March 2020
£1,602,993

GRANTS AWARDED BY ORGANISATION ANNUAL INCOME



PRIMARY BENEFICIARIES BY ETHNICITY





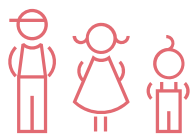
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Community Foundations are vital contributors to building social capital. They also play a vital role by providing a platform that enables individuals and firms to invest in their communities. Community Foundations are helping to deliver a more inclusive capitalism, one in which individual virtue and collective prosperity can flourish.

Mark Carney

”

BRINGING YOU CLOSER



1 in 4

**children are living
in poverty**



50%

**of benefit claimants
are in employment**



1 in 2

**elders are living
in poverty**

EECF is very much the hub of the East End, the 'go-to' organisation for those seeking to invest effectively in the community.

For 30 years we have been advising, matching and administering charitable donations on behalf of those committed to supporting the people in their community who are most in need.

As a grant maker in our own right we have an excellent and in-depth knowledge of the charitable sector across East London and we are uniquely connected to its people and challenges.

This connection enables us to bring communities together who might not otherwise meet and to learn more about the East End and the high levels of social need that exist here.

Having previously organised a tour and round table event to support the Bank of England in its mission to better understand the financial needs of people experiencing hardship, we were delighted when the Governor returned the favour and hosted an event for EECF.

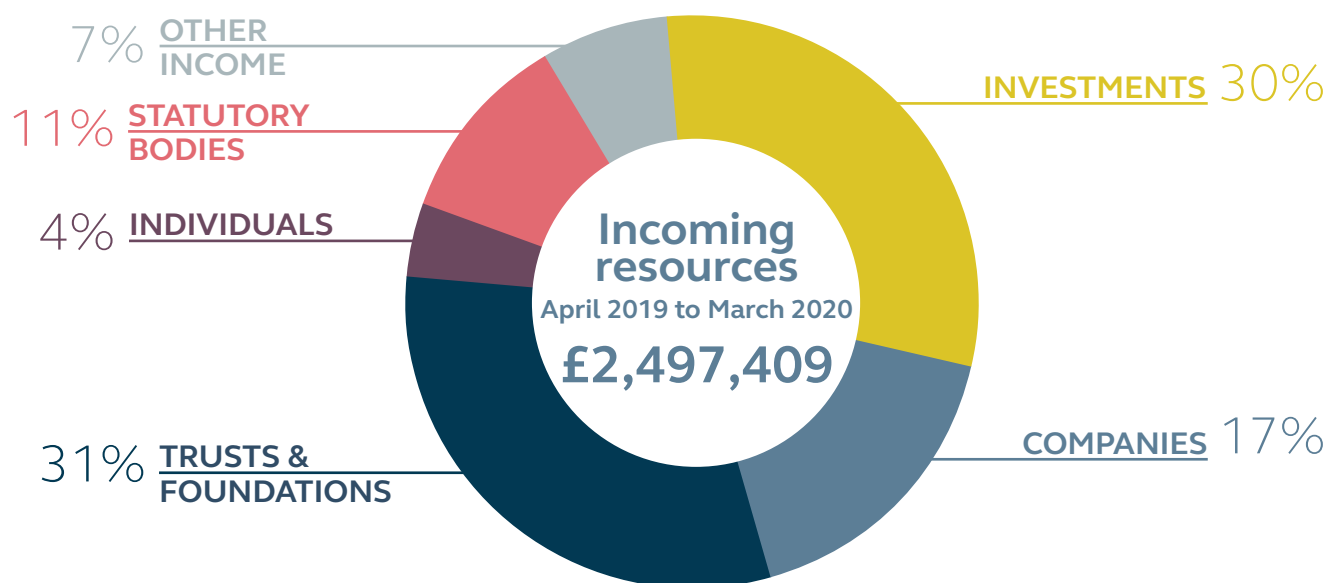
In January 2020 the Bank of England hosted a meeting for leaders in the financial services industry to learn about the importance of having a CSR strategy that has relevance at a local level, and the roles their institutions can play in tackling deprivation close to their offices.

Bringing donors and the beneficiaries closer is also something we do. At our donor breakfast events we bring our fund holders and grant recipients together in an informal setting so that they can meet and chat. The events are always really well received as it's a great way to bring meaning to stories and connections to life.



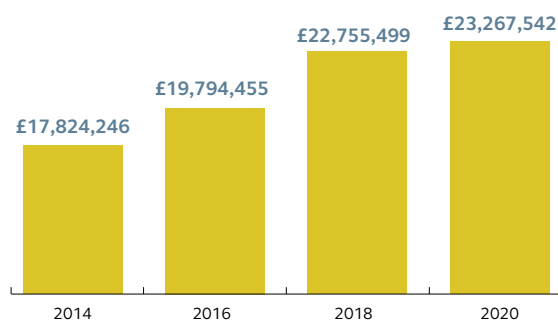
**The employment
ratio for
16-24 year olds
in London is
2.6 times higher
than 25-64
year olds**

FINANCES



	2019-20	2018-19
Incoming Resources		
Donations and legacies	£1,728,842	£1,252,458
Other trading activities	£15,023	£16,730
Investments	£753,544	£746,621
Total Income	£2,497,409	£2,015,809
Resources Expended		
Grant making	£1,826,725	£1,223,713
Other charitable activities	£224,886	£214,745
Raising funds	£339,887	£301,525
Total Expenditure	£2,391,498	£1,739,983
Total Assets	£23,267,542	£24,374,794

Total Asset Growth



The summary financial statement is not the full annual report and financial statements. This is a summary of information derived from EECF's Statement of Financial Activities for the year ended 31st March 2020.

ABOUT US

Our dedicated team of staff and trustees are committed to improving opportunities for people in the East End. Our current staff and trustees are:

Our trustees

Howard Dawber, Canary Wharf Group

Rick Watson, AFME

James Wright, Northern Trust

Jim MacHale, Clifford Chance

Ashley Mullins, Chubb

Katherine Webster

Vicky Clark, Tower Hamlets Council

Guy Nicholson, Hackney Council

Sahidur Rahman, Limehouse Boxing Academy

Sister Christine Frost, SPLASH

Jeremy Fraser, Church of England

Our team

Tracey Walsh, CEO

Stephanie Fuller, Senior Development Manager

Stephen Wright, Emergency Appeal Executive

Paige Murphy, Head of Grants & Community Engagement

Jack Abbott, Senior Grants Officer

Nozir Ali, Grants Administrator

Lauren Rosenfeld, Grants Officer

Tracey Joseph, Community Engagement Manager

Suzannah Wade, Events Co-ordinator

Danielle Devlin, Executive Assistant / Office Co-ordinator

Katy Kurn, Communications Manager

Thank you

Thanks go to trustees who stepped down during the year, our co-opted trustees and those who have provided us with valuable in kind support

Marshall Bailey

Paul Hewitt

John Connolly

Wendy Miller

Mark Sherlock

Kate Giblin

Adrian Greenwood

Stephen Ram

East End Community Foundation
Jack Dash House
2 Lawn House Close
London E14 9YQ
Tel: 020 7345 4444
Email: info@eastendcf.org
www.eastendcf.org



EastEnd_CF

Company No: 8104415

Charity No: 1147789

Bankers: Barclays Bank PLC

Auditors: PKF Littlejohn

Investment Managers:

Investec

CCLA

Sarasin & Partners



East End
COMMUNITY FOUNDATION

EAST END COMMUNITY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER: 08104415

CHARITY REGISTRATION NUMBER: 1147789

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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Registered Office	Jack Dash House 2 Lawn House Close LONDON E14 9YQ	
Company Number	08104415	
Charity Number	1147789	
Company Secretary	John Dawson c/o EECF Jack Dash House 2 Lawn House Close LONDON E14 9YQ	
Bankers	Barclays Bank Plc 1 Churchill Place LONDON E14 5HP	
Auditors	PKF Littlejohn LLP Statutory Auditors 15 Westferry Circus Canary Wharf LONDON E14 4HD	
Investment Managers	Investec 30 Gresham Street London EC2V 7QN	CCLA Senator House 85 Queen Victoria St London EC4V 4ET
	Sarasin & Partners Juxon House 100 St Paul's Churchyard London EC4M 8BU	

Chairman's Report

We started the year, as always, with the ambition of surpassing our successes of the previous 12 months. As the year headed to a close, we had achieved that goal and were ready to celebrate our successes just as COVID-19 arrived.

Our plans were put on hold and in true East End fashion we responded with passion, determination and most recognisably, resilience. Our East End Emergency Fund was launched within 48 hours of lockdown and just days later we were providing much needed financial support to local charities serving our most vulnerable residents.

I am delighted with what we have achieved, and I would like to pay tribute to our donors and the volunteers and key workers delivering essential community services. Our success is a result of a huge community effort. We can all be extremely proud of our achievements. In just three months we distributed over £630,000 through the emergency fund and this is benefiting more than 20,000 residents experiencing hardship. The fund will continue to run throughout the year, adapting to emerging community needs, as there is still much more to do.

The East End will pull through, as it always does, but the virus has shone a spotlight on a number of acute issues – loneliness, mental health concerns, digital exclusion and food poverty among others. With a recession and concerns about the sustainability of local authority funding, our communities will need our support more than ever.

COVID-19 aside, in 2019/20 EECF once again awarded its highest level of grants to date, and with new donors we began tackling emerging issues like holiday hunger and mental health. We also recruited new trustees to strengthen the board, met with leading City institutions in a joint event with Bank of England Governor Mark Carney to highlight the extreme levels of deprivation that exists on their doorstep, and celebrated the honour of EECF receiving the Queens Award for Voluntary Service.

I should also record my own gratitude and that of the Board for our wonderful team of staff led by Tracey Walsh. They have been fantastic working through the crisis and ensuring that our response was fast and effective.

Overall it was another busy and productive year in which we met some of our biggest ever challenges, and again demonstrated the power and relevance of community foundations and local giving.



Howard Dawber
Chairman

26th July 2020

Trustees' Report

The East End Community Foundation (EECF) has been advising and co-ordinating charitable giving for 30 years. Our purpose is to promote the relief of poverty and we do this by staying abreast of social needs locally and advising, matching and administering charitable donations on behalf of individuals, companies and statutory bodies committed to supporting those most in need in Tower Hamlets, Hackney, Newham and the City of London.

As a grant maker in our own right we have excellent knowledge of the charitable sector across East London and we are uniquely connected to its people and challenges. Our experience and expertise provide us with a thorough understanding of the causes and solutions to tackling poverty, and our services are tailored to meet the specific requirements of both the community and our fund holders.

As an advisor, we are dedicated to ensuring our fund holders and donors get the most from their charitable investments, educating them on local issues and bring them closer to the causes they are seeking to support.

Our experienced staff team provide fund holders and donors with a comprehensive service of support, including advice on effective charitable giving in the East End through to full management of their funds. Throughout the process donors have full control of decision making.

Governance

The East End Community Foundation (EECF) is a registered charity (No. 1147789) and company limited by guarantee (8104415). It was incorporated on 13th June 2012 and became operational on 1st October 2012, as a result of a merger between the Isle of Dogs Community Foundation (IDCF) and St Katharine & Shadwell Trust (SKST). The Trustees, who are also Directors of the charitable company, present their report and audited financial statements for the year ending 31st March 2020. In presenting this report the Trustees have complied with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102) the Charities' SORP, the Companies Act 2006 and applicable United Kingdom Generally Accepted Accounting Practice.

The Board of Trustees may consist of no more than 15 Trustees or no fewer than 9 (excluding co-optees). Trustees are appointed from the membership, based on the skill set required by the Foundation, and EECF seeks to possess a Board that has equal representation from three of the four classes of membership eligible to hold a seat: Business, Statutory and Voluntary and well as members from the Individual class.

The Articles state that Trustees can serve a term of 3 years before having to stand for re-election. Trustees who have served 3 consecutive terms shall not serve for a further term commencing earlier than the end of the Annual General Meeting following that at which he/she retired from office.

The Board may co-opt up to 5 further individuals who bring specific skills not already represented on the Board. Further expertise is also brought in the form of 'contributors'. These individuals support specific aspects of EECF's work and their involvement is generally confined to a committee. Neither co-optees or contributors have voting rights.

Board of Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is regarded as the Board of Directors of the company.

EECF has a formal trustee induction process that includes receipt of a trustee handbook, a one to one meeting with the Chief Executive and where appropriate this is followed by a further meeting prior to their first Board meeting.

No remuneration or expenses were paid to Trustees or co-optees during the year. All declarations of interest are held on a formal register and Trustees must raise these, where relevant, at Board and Committee meetings. In those cases, this is recorded in the meeting minutes and Trustees are excluded from the associated discussion and decision-making process.

The Trustees of the company during the period and to the date of signing this report are as follows:

Howard Dawber (Chairman)	Canary Wharf Group
Katherine Webster (Vice Chair)	Individual
Rick Watson	AFME
Jeremy Fraser	Church of England
Guy Nicholson	London Borough of Hackney
Vicky Clark	London Borough of Tower Hamlets
Sister Christine Frost	SPLASH
Sahidur Rahman	Limehouse Boxing Academy
Marshall Bailey	Individual
James Wright	Northern Trust
Jim MacHale	Clifford Chance
Ashley Mullins	Chubb

Co-opted Trustees as of 31st March 2020 were: Adrian Greenwood and Wendy Miller.

Management

The day to day running of the charity is delegated to the Chief Executive, Tracey Walsh, and her staff. The Board is responsible for setting strategies and policies for the charity and ensuring that these are implemented. To assist the Board with its work, EECF now has four Committees, with the Nominations Committee being agreed and established in 2019/20 to supervise the management and administration of the charity, the functions of which and members and contributors are as follows:

Finance & Administration

James Wright (Chair)
Howard Dawber
Rick Watson

Co-optees / Contributors

Adrian Greenwood
Mark Sherlock

Grants

Katherine Webster (Chair)
Vicky Clark
Sister Christine Frost
Shah Rahman

Co-optees / Contributors

George Pye
Stella Bailey
Rita Bensley

Fundraising & Development

Rick Watson (Chair)
Marshall Bailey
Howard Dawber
Jeremy Fraser
Guy Nicholson

Co-optees / Contributors

Adrian Greenwood

Nominations

Jim MacHale (Chair)
Vicky Clark
Howard Dawber
Shah Rahman
Katherine Webster

Staff Remuneration

Staff salaries are set in line with other community foundations and similar sized charitable organisations. All staff, including key management personnel, are eligible for an annual increase of 2% subject to meeting a specific grade as part of EECF's appraisal process.

Risk Management

Through the work of the Finance & Administration Committee, the Trustees identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks. EECF's most significant potential risk relates to a drop in value of its endowment, leading to a loss of income, which would materialise as a reduction in grant making and income for overheads. In addressing this issue, the charity regularly reviews its investment strategy and has a positive relationship with its investment managers, details of which are listed on Page 2. Further, EECF has been looking at ways to diversify its income stream and broaden its fund holder base.

Investment Strategy

All three investment managers (Sarasin, CCLA and Investec) engaged in regular communication with the Head of Finance & Operations and the Finance & Administration Committee to discuss performance and investment strategy as well as providing quarterly performance reports. In addition to the experience of Committee members, EECF also benefits from independent pro-bono guidance from Mark Sherlock of Hermes Investment Management who helpfully compares our investment managers' performance and translates their reports for the non-finance trustees.

Although much of 2019/20 resulted in positive returns for EECF, the decision to reduce our equity weighting in 2018 meant that we were not as adversely affected by the financial market crash in the final quarter of the year. Discussions with our fund managers and a review of our position led to the Board agreeing more to make any changes at this time but to keep this under close review.

Having a medium-risk approach to investments saw an income return of £754k for the year.

Reserves Policy

The Reserves Policy states that EECF aims to keep a minimum reserve of £640k of unrestricted funds to enable it to deliver a grants programme addressing social needs across its area of benefit, to meet the associated administrative costs of grant making and having core staff focused on donor development. At 31 March 2020, EECF had total resources of £23.3m of which £21.8m was for designated or restricted purposes and/or forms part of the permanent endowment funds. The unrestricted balance of the funds amounted to £1.5m which is sufficient to meet the reserves policy requirement.

Designated funds of £4.2m remain to support any shortfall in our annual grant making budget (£576k), to offer an endowment match incentive programme (£655k) and to directly invest in property as a means of diversifying our income stream (£3m).

Equal Opportunities

EECF is committed to a policy of equal opportunities in the selection, training, career development and promotion of all people, regardless of gender, marital status, race, colour, religion, disability or sexual orientation. The charity encourages people with a disability to participate fully in organisational activities, consistent with their ability, so that they can maximise the use of their knowledge, experience and skills in the charity's work.

Grant Making

Grants are awarded to registered charities, voluntary and community groups and other not for profit organisations that have their own constitution and bank account and are based within or delivering services directly benefiting residents within Tower Hamlets, Hackney, Newham and City of London.

As a Community Foundation our mission is to support grassroots activities and, as such, our grants programme has been designed to do just that. Grants of up to £800 for one-off items of expenditure, e.g. equipment, social activities, training for small community organisations through to grants of up to £25,000 for larger organisations delivering quality initiatives that meet our priority themes of Education and Learning, Employment and Community Wellbeing. However, a broader range of activities are also funded. EECF has various application forms based on the value and purpose of grants being sought and monitoring requirements also reflect the level of award, i.e. small grant requests have a simplified application form and monitoring requirements in comparison to larger grants.

Grants are awarded from EECF's own financial resources as well as from funds that we manage on behalf of third parties. Full details of all grant awards and the donors that supported them during the period are listed in Note 6 of these accounts.

Other Charitable Activity

As a philanthropy advisor, EECF is focused on understanding the community's needs and directing donor funds to the charitable organisations best placed to deliver. In addition to community investment in the area through grant making, EECF provides a 'Funding Plus+' offer that supports the voluntary sector with capacity building activities including sourcing corporate volunteers and workshops on funding opportunity and guidance on how to submit quality funding applications.

EECF also directly delivers a small number of initiatives for the benefit of the community that include our award-winning baby bank for families on low incomes, social activities for elders as a means of reducing isolation and employment-related programmes for job seekers. This work is led by our Community Engagement Manager.

Aims and Objectives for the Public Benefit

EECF exists and operates for the public benefit. Through its grant making and co-ordination of charitable giving locally it works to reduce inequality and reduce poverty within its geographical remit.

The formal objective of EECF, as set out in the Memorandum and Articles of Association, is to promote the relief of poverty and sickness of persons within the London Boroughs of Tower Hamlets, Hackney, Newham and City of London.

The Board is satisfied that all current programmes, both grant making and our other charitable activities meet the requirement of providing public benefit as defined by the Charity Commission.

In 2019/20 EECF committed to focusing its efforts on achieving the following:

- Increase our grant making by 5% per annum, resulting in a distribution target of £1,102,500
- Increasing new business to ensure community needs are being met
- Appoint a development partner to progress plans for our freehold in Poplar to provide quality sports and housing for the local community as well as a permanent home for EECF
- Continue to recruit trustees to strengthen the Board
- Raise our profile through improved marketing and communications, including a new website
- Undergo an organisation review to ensure staffing requirements meet our needs
- Have a new business three year business plan agreed

Review of the period

2019/20 was another extremely busy and productive year for the Foundation, and the onset of a global health crisis at the year-end heightened our workload, purpose and relevance locally.

Throughout the year our investment in local communities contributed to personal transformational change for many local people experiencing hardship and inequality, and we continued to review our own grant programmes and working practices to improve our impact and reach.

In the twelve months to 31 March 2020, EECF received 501 funding requests totalling £3,765,503. We awarded 192 grants totalling £1,602,993 based on budget availability to support a wide range of social needs. Our smaller awards were broad-ranging but we focused our larger grants on initiatives addressing employment, education and learning, community wellbeing and inclusion and positive holiday provision for children and young people.

Offering bespoke grant management support, we administered 19 funds during the year for various long-standing fund holders including Allen & Overy, The Home Office, Societe Generale UK Foundation, St George Plc, Get Living London, Poplar HARCA and TD Securities. During the period we also launched 3 new grant programmes on behalf of Tower Hamlets Council and Uber.

Income for the period to 31 March 2020 totalled £2.497m (2019:£2.015m) against which total expenditure of £2.391m (2019: £1,740m) was incurred, in line with budget.

All Board and Committee meetings went ahead as scheduled and trustees and supporters remained actively engaged.

EECF's business plan covers a three year period to March 2020 with clear criteria to guide the work of the charity. Our key objectives and plans are set out on the previous page, with detail provided below.

Grant Making

During the past year EECF has managed 19 grant funds and distributed over £1,159,017 in grants ranging from £200 up to £25,000. As in previous years we have awarded funding to a diverse range of not-for-profit organisations serving our vibrant community here in the East End.

Here at EECF we embrace the diversity of our community and the ability that only local grassroots community organisation can have in identifying and reaching those most in need of support.

EECF has actively sought to encourage potential donors to establish charitable funds to improve their impact and reach across East London, as well as collaboration between existing donors where possible.

Our message of working together for greater impact has not always been embraced but those with charitable giving budgets, in part due to them choosing to support national rather than local causes. However, at the end of the financial year, in light of the Covid-19 crisis, things appeared to change when we launched our emergency response grant programme.

We hope that the willingness to work together through our Emergency Fund is not just a short term response and that business donors begin to understand the benefits of working in collaboration to achieve meaningful change at a local level.

Business Development

Canary Wharf and the City of London are considered the UK's economic powerhouses and the area is also home to high earning residents and employees. Despite this, the East End of London suffers from extremely high levels of deprivation, adversely affecting children and elders. Unfortunately, these needs, and the localised approach needed to effectively address them are often overlooked by those with the ability to give in favour of high profile national charities.

To significantly improve our impact and achieve meaningful long term change for the communities we serve, EECF is committed to challenging the approach of donors to seek a more collaborative approach to community investment locally.

Starting with an event hosted by the Bank of England, EECF and Mark Carney highlighted the high levels of hardship that exists and the need to support the communities on their doorstep. This was then followed by a series of one-to-one meetings with those businesses to develop the conversation, understand their charitable giving priorities and consider how they might align with local needs.

At this time the UK was put in lockdown in response to the world health pandemic and our emergency response fund was launched, offering an opportunity for businesses to engage and adopt a hyper local focus. In 2020/21 EECF will seek to build upon this work.

Develop plans for our freehold property in Poplar

This has continued to be a slow moving initiative, hindered by local authority planning processes. Despite the many imposed delays our site was marketed by CBRE in the summer of 2019 to potential development partners and we received a positive response. A series of shortlisting meetings followed in the Autumn until a shortlist of three bidders was reached. Presentations from those parties was planned but lockdown meant they were delayed. Early in 2020/21 our agent confirmed that all shortlisted bidders were able and keen to progress, and as a result a meeting for EECF to receive formal presentations has been scheduled for late June 2020.

Staff and Trustee Recruitment

We operated for much of the year under-resourced due to staff departures and delayed appointments. Capacity was added to the team and key areas of work by utilising short-term consultancy appointments and our expert bank of freelance grant assessors to ensure there was no negative impact on productivity.

Trustees recruitment did not dominate our agenda, but time was spent inducting and working alongside those trustees appointed in late 2018/19. Although trustee vacancies will be recruited for in the year ahead, overall EECF has an effective, committed and cohesive board of trustees.

Profile Raising

Although EECF achieves a huge amount for the benefit of the community, we have been guilty of operating 'below the radar'. To address this EECF appointed an agency to add capacity and provide expertise and guidance and to help promote our 30 year anniversary.

This work has been helpful in considering how we market ourselves to various potential donor audiences and has focused on social media and more recently on engaging influencers with a strong connection to the East End. With an increased social media presence and website, we are heading in the right direction, but recognise there is much to do. In light of this, in March 2020 EECF's Board committed funding to create a dedicated in-house resource to lead this work.

Organisation Review

As part of the business planning process EECF reviewed and considered its staffing structure and roles within it. In March 2020 changes were agreed along with a budget for implementation. At the start of 2020/21 the new structure has been implemented and recruitment is underway. As an interim measure agencies and consultants are filling gaps on specific areas of work to ensure we maintain momentum and continue to move forward at pace.

Business Plan

Although a new business plan was not available by the year end, a review of the current plan suggested no significant changes are required. To guide our work the current plan was extended for a year along with a multi-year budget and revised staff structure. Work on a new multi-year business plan will be completed by March 2021 and will reflect the decisions taken at strategic planning workshops proposed for the year ahead.

Plans for the future

In 2020/21 EECF will focus its efforts on achieving the following:

- Increase our grant making by 5% on 2019/20, resulting in a distribution target of £1.2m
- In addition, we anticipate distributing more than £800k through our emergency response fund
- Hold a series of learning events with grantees and funders to understand changing community needs as a result of the COVID-19
- Build on the success of our East End Emergency Fund by engaging new and existing donors to ensure local community needs are being addressed
- Appoint a development partner for our freehold property in Poplar in order to provide quality sports and housing for the local community as well as a permanent home for EECF
- Strengthen our trustees board with the aim of making it more reflective of our diverse community
- Make staff appointments in line with the new staff structure
- Raise our profile through improved marketing and communications, including a strong case for support
- Have a new business plan agreed

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities' SORP, Accounting and Reporting by Charities;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, disclosing and explaining any departures therefrom in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

So far as each of the directors at the time the Trustees' report is approved is aware:

- (a) There is no relevant information of which the auditors are unaware; and
- (b) They have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

PKF Littlejohn LLP are appointed as auditors. A resolution proposing their reappointment will be submitted at the Annual General Meeting.

The accounts have been prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small entities.

On behalf of the Trustees



Howard Dawber
26th July 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EAST END COMMUNITY FOUNDATION**Opinion**

We have audited the financial statements of East End Community Foundation (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alastair Duke (Senior Statutory Auditor)
For and on behalf of PKF Littlejohn LLP
Statutory Auditor

B. J. Littlejohn 2020

15 Westferry Circus
Canary Wharf
London E14 4HD

East End Community Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2020

	Note	Unrestricted £	Restricted £	Endowment £	2020 Total £	Unrestricted £	Restricted £	Endowment £	2019 Total £
Income from:									
Donations and legacies	2	198,964	1,529,078	800	1,728,842	106,675	1,145,783	-	1,252,458
Other trading activities	3	12,623	2,400	-	15,023	16,730	-	-	16,730
Investments	4	300,366	8,325	444,853	753,544	320,538	42,262	383,821	746,621
Total income		511,953	1,539,803	445,653	2,497,409	443,943	1,188,045	383,821	2,015,809
Expenditure on:									
Raising funds	5	255,340	40,076	44,471	339,887	213,925	44,851	42,748	301,525
Charitable activities									
Grant making	5	232,272	1,594,453	-	1,826,725	168,350	1,055,363	-	1,223,713
Other charitable activities	5	75,087	149,799	-	224,886	94,799	119,946	-	214,745
Total expenditure		562,699	1,784,328	44,471	2,391,498	477,074	1,220,161	42,748	1,739,983
Net income / (expenditure) before net gains / (losses) on investments		(50,746)	(244,525)	401,182	105,911	(33,131)	(32,116)	341,073	275,826
Net gains / (losses) on investments		-	-	(1,213,163)	(1,213,163)	-	74,224	1,269,245	1,343,470
Net income / (expenditure) for the year	7	(50,746)	(244,525)	(811,981)	(1,107,252)	(33,131)	42,108	1,610,318	1,619,296
Transfers between funds		(13,607)	418,593	(404,986)	-	74,309	174,970	(249,279)	-
Transfer of assets		-	-	-	-	-	-	-	-
Net income / (expenditure) before other recognised gains and losses		(64,353)	174,068	(1,216,967)	(1,107,252)	41,178	217,078	1,361,039	1,619,296
Gains / (losses) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Actuarial gains / (losses) on defined benefit pension schemes		-	-	-	-	-	-	-	-
Other gains / (losses)		-	-	-	-	-	-	-	-
Net movement in funds		(64,353)	174,068	(1,216,967)	(1,107,252)	41,178	217,078	1,361,039	1,619,295
Reconciliation of funds:									
Total funds brought forward		5,826,148	2,989,529	15,559,117	24,374,794	5,784,971	2,772,451	14,198,077	22,755,499
Total funds carried forward		5,761,795	3,163,597	14,342,150	23,267,542	5,826,148	2,989,529	15,559,117	24,374,794

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 19 to the financial statements.

The accounting policies and notes on pages 17 to 33 form part of these financial statements.

East End Community Foundation

Balance sheet

Company no. 8104415

As at 31 March 2020

	Note	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	12		3,595		4,794
Listed Investment	13		19,650,782		20,965,245
Cash held in investment portfolio	21		2,317,694		2,074,984
			<u>21,972,071</u>		<u>23,045,023</u>
Current assets:					
Debtors	14	190,062		257,582	
Cash at bank and in hand	21	1,305,833		1,420,131	
		<u>1,495,895</u>		<u>1,677,713</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	200,424		347,942	
			<u>1,295,471</u>		<u>1,329,771</u>
Net current assets					
			<u>23,267,542</u>		<u>24,374,794</u>
Total assets less current liabilities					
			<u>23,267,542</u>		<u>24,374,794</u>
Total net assets					
			<u>23,267,542</u>		<u>24,374,794</u>
The funds of the charity:	19				
Restricted income funds			3,163,597		2,989,529
Unrestricted income funds:					
Designated funds		4,231,394		4,231,394	
General funds		1,530,401		1,594,754	
		<u>5,761,795</u>		<u>5,826,148</u>	
Total unrestricted funds			<u>5,761,795</u>		<u>5,826,148</u>
Endowment funds			14,342,150		15,559,117
			<u>23,267,542</u>		<u>24,374,794</u>
Total charity funds			<u>23,267,542</u>		<u>24,374,794</u>

Approved by the trustees on 26th July 2020 and signed on their behalf by



Howard Dawber
Chairman

The accounting policies and notes on pages 17 to 33 form part of these financial statements.

East End Community Foundation

Statement of cash flows

For the year ended 31 March 2020

	Note	2020 £	£	2019 £	£
Cash flows from operating activities					
Net cash provided by / (used in) operating activities	20		(726,433)		(700,500)
Cash flows from investing activities:					
Dividends, interest and rents from investments		753,544		746,621	
Purchase of fixed assets		-		(1,056)	
Proceeds from sale of investments		122,258		2,808,480	
Purchase of investments		(20,958)		(2,095,773)	
Net cash provided by / (used in) investing activities			854,844		1,458,272
Change in cash and cash equivalents in the year			128,411		757,772
Cash and cash equivalents at the beginning of the year			3,495,115		2,737,343
Cash and cash equivalents at the end of the year	21		3,623,527		3,495,115

The accounting policies and notes on pages 17 to 32 form part of these financial statements.

1 Accounting policies

a) Basis of preparation

EECF is a registered charity, limited by guarantee, in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operation and principal activities are to promote the relief of poverty and sickness of persons within the London Boroughs of Tower Hamlets, Hackney, Newham and City of London. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees has considered the working capital requirements of the company, including an assessment of the potential of the COVID-19 outbreak.

The trustees believes that the company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities and obligations as they fall due for the next twelve months. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP, volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the same period.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Gift Aid

Gift Aid is recovered by EECF and third parties on behalf of EECF, on donations from UK taxpayers and is recognised in the accounts when it is received.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Charitable activities includes the costs of delivering services and activities undertaken to further the purposes of the charity and their associated support costs, as well as the payment of grants. Expenditure on multi-year grants is recognised in full when the grant is agreed, with any installment payments shown as creditors until paid.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|----------------------|--------------|
| - Office equipment | over 4 years |
| - Computer equipment | over 4 years |

m) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies (continued)

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The charity provides an auto enrolment pension scheme to staff and contributions are accounted for when they arise.

2 Income from donations and legacies

	Unrestricted £	Restricted £	Endowment £	2020 Total £	2019 Total £
Corporations	134,585	419,731	-	554,316	510,560
Individuals	19,920	60,273	-	80,193	139,114
Trusts & Foundation	-	769,074	800	769,874	118,649
Local Public Authority	-	280,000	-	280,000	438,023
Membership fees	29,459	-	-	29,459	31,112
Gift in Kind	15,000	-	-	15,000	15,000
	198,964	1,529,078	800	1,728,842	1,252,458

Gift in Kind represents rent free office accommodation provided by London Borough of Tower Hamlets.

3 Income from other trading activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Rental income	10,000	-	10,000	10,000
Other	2,623	2,400	5,023	6,730
	12,623	2,400	15,023	16,730

4 Income from investments

	Unrestricted £	Restricted £	Endowment £	2020 Total £	2019 Total £
Bank interest	2,217	-	-	2,217	5,053
Dividends from investments	298,149	8,325	444,853	751,327	741,568
	300,366	8,325	444,853	753,544	746,621

5 Analysis of expenditure

	Cost of raising funds £	Grant making £	Charitable activities Other charitable activities £	Governance costs £	Support costs £	2020 Total £	2019 Total £
Staff costs (Note 8)	160,526	101,291	66,854	19,401	42,191	390,263	442,199
Investment managers fees	44,471	-	-	-	-	44,471	42,748
Charitable activities direct costs	-	1,594,453	32,918	-	-	1,627,371	1,130,929
Rent	-	-	-	-	15,000	15,000	15,000
Marketing & Publicity	-	-	-	-	35,983	35,983	14,439
Computer costs	-	-	-	-	12,016	12,016	8,029
Office supplies	-	-	-	-	3,076	3,076	3,725
Telephone	-	-	-	-	3,166	3,166	3,037
Postage	-	-	-	-	800	800	1,330
Publications and subscriptions	-	-	-	-	12,426	12,426	12,795
Legal & professional	-	-	-	48,318	-	48,318	10,440
Audit fee	-	-	-	-	-	-	-
Insurance	-	-	-	-	7,232	7,232	6,885
Other costs	-	-	-	-	191,376	191,376	48,428
	204,997	1,695,744	99,772	67,719	323,266	2,391,498	1,739,984
Support costs	111,527	108,295	103,444	-	(323,266)	-	-
Governance costs	23,363	22,686	21,670	(67,719)	-	-	-
Total expenditure 2020	339,887	1,826,725	224,886	-	-	2,391,498	-
Total expenditure 2019	301,525	1,223,712	214,746	-	-	1,739,984	-

Of the total expenditure, £562,697 was unrestricted (2019: £477,074), £1,784,330 was restricted (2019: £1,220,161) and £44,471 (2019: £42,748) was from endowment funds.

6 Grant making

		£
20 Fenchurch Street		
ACT Training Services	Health & Social Care Access Programme	15,000
Well Grounded Jobs CIC	Speciality Barista Traineeship	15,000
Beckton Skills Centre	Step up to Work	15,000
		<u>45,000</u>
Allen & Overy		
It's Your Life	Sew Talented	2,500
Breaking Barriers	Bespoke Employment For Refugees	2,500
Dress For Success	Success Suits Her	2,500
Cafe Art	My London Market	2,500
Arts Admin LTD	Arts Insider Collective	2,500
Wise Youth Trust	Pathway2Work	2,500
Sporting Foundation	Pathway to Community Volunteering	2,500
Core Arts	Core Landscapes Growing for All	2,500
Immediate Theatre	What's Your Story?	2,500
Mouth That Roars	Co-Facilitator Training and Employment	2,500
SocietyLinks Tower Hamlets	Routes to Work	2,497
Centre of the Cell, Queen Mary University	Youth Membership Scheme	2,462
Wapping Youth FC	Employment Programme	2,500
City & Hackney Carers Centre	Carers Training and Volunteering Project	2,500
		<u>34,959</u>
Building A Strong Britain Together		
Salaam Peace	PIPE - Promote Inclusion through Positive Engagement Q1	9,425
African Community School	ACS Against Extremism	14,715
Applecart Live Ltd	InCourage	16,975
Bromley by Bow Centre	Building Positive Futures Together	46,119
The Prince's Trust	Breaking Stereotypes, Building Tolerance	93,750
Dawatul Islam UK & Eire	Catalyst Leadership Programme	29,047
Bonny Downs Community Association	Inclusion, Celebration and Empowerment (ICE) Project	44,391
Toynbee Hall	Belonging and Participation Through Local Heritage	16,958
Universal Board Games	Countering Myths and Extremist Narratives	4,020
J-Go	SuperSisters.London	136,549
England Netball	Empowering Women Through Community Netball	32,027
		<u>443,976</u>
Inspiring Communities Fund		
Walworth Golden Oldies	Running Costs	1,211
Stratford Arts Trust	Theatre for Children and Young People with Disabilities	3,000
Ekota Care Trust Limited	Stratford Seniors	2,700
Trowbridge Gardens	Hackney Wick Men's Shed Coordinator	3,000
Parkside Gardening Project	Stratford Park Sensory Garden	2,926
Newham Music	Sing East Community Choir	2,678
Rosetta Arts	Humble Happiness Hub	2,000
Elevated Aspirations	Arts Inspires Leadership Project	3,000
Ambition, Aspire, Achieve	H'Abbey Families	2,808
Ape Media	#HomeTown	2,888
Bags of Taste	Cookery Course	3,000
		<u>29,211</u>
Isle of Dogs Summer Programme		
Mudchute Association	Out and about with Mudchute	1,500
SPLASH Play	Indian Summer	1,000
Island House	Summer sport and art project	3,000
SPLASH Arts	Art SPLASH	1,000
St Paul's Arts Trust	Food, Glorious Food - Summer Drama Camps	1,500
South Poplar and Limehouse Secure Housing	Splash of Sports	2,000
		<u>10,000</u>
Isle of Dogs Grants Chest		
Mudchute Association	Agricultural Show	800
Island House Craft Club	Materials and Trips	550
SPLASH Play	Training in Autism	800
SPLASH	SPLASH SAFE	5,000
Isle of Dogs Bangladeshi Association & Culture Centre	Advice Services	5,000
Isle of Dogs Bangladeshi Association & Culture Centre	Eid Celebration	200
Isle of Dogs Bangladeshi Association & Culture Centre	Childrens Day Trip	250
Construction Youth Trust	Schools Partnership	8,000
Poplar Harca	Isle of Dogs Job Shop	7,000
Mudchute Association	Apprenticeship Scheme	10,000
Chinese Association of Tower Hamlets	Equipment	760
Dockland Settlements	Equipment for new community centre	10,000
The Parish of the Isle of Dogs	Equipment	7,500
XLP	Community Bus Project	10,000
Neighbours in Poplar	Outreach Programme	10,000
Island Friends	IT Equipment	700
Association of Island communities	Running Costs	800
Neighbours in Poplar	Christmas Meal Service	800
Dockland Settlements	Docklands Old Boys	4,750

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2020

Island Friends	Elders Activities	3,000
Mudchute Association	Lower Paddock Play Area	2,970
		88,880
London Dock Community Fund		
Shadwell Youth	Equipment and Summer Day Trip	500
SocietyLinks Tower Hamlets	Know Knives Summer Programme	3,000
Purple Moon Drama	Summer sessions in Shadwell	2,580
SocietyLinks Tower Hamlets	Equipment	500
Newark Youth London	Summer Project	3,000
Wapping High School	Festival of Code Summer Project	3,000
Shadwell Basin Outdoors	Summer Project	2,970
Cable Street Community Gardens	Day Trip	250
Pollyanna Training Theatre	Summer Fun	2,200
		18,000
Millwall Park		
Tower Hamlets Youth Sport Foundation	Platform Cricket	2,970
Mudchute Association	Lower Paddock Play Area	7,030
		10,000
Newham Giving Contribution		
Newham Community Renewal	Summer Holiday & October Half-Term Programme	10,000
Capital Kids Cricket	Summer Cricket Bonanza	9,740
Fight for Peace	Twilight Summer Holiday Programme	10,000
Bonny Downs community Association	Go Wild 2019	4,549
Elevated Aspirations	Positive Alternatives	9,346
Beckton Skills Centre	Go Kart Project: Build it, Race it	10,000
Newham All Star	Multi Sport Holiday Programme	9,600
Ambition, Aspire, Achieve (AAA)	Abby Inclusive Holiday Experience	4,875
Ambition, Aspire, Achieve (AAA)	Arc inclusive holiday experience	16,475
Aston Mansfield	Next Steps	10,000
West Silvertown Foundation	Britannia All Star	10,044
Bonny Downs community Association	Bonny Downs community Association	6,975
		111,604
Peter Wade Memorial Fund		
Docklands Sailing & Watersports Centre	Summer Youth Activity Week	1,500
		1,500
Poplar Harca Grants Programme		
Sunday Assembly	Social Prescribing Connectors	4,500
Island House	Community Parents Connecting Communities	15,000
Parish of Poplar	Children and Families Project	6,000
Limehouse Boxing Academy	Boxing Programme	15,000
Women's Environmental Network	Live Well	10,000
Burdett FC	Burdett Community Projects	10,000
Fit For What Project	Wellbeing Programme	20,250
Bolton at Home	Foundation For The Future	10,000
		90,750
Royal London		
Womens Health and Family Services	Core Funding	5,000
		5,000
Societe Generale UK Foundation Fund		
Laburnum Boat Club	Junior youth water sports training project	11,744
YOH LTD	Tower Hamlets Superstars	14,738
Cardboard Citizens	ACT NOW	10,000
Empire Fighting Chance	Hello Future	14,522
Newham All Star	Royal Docks Inclusive Sport Education (RISE)	11,316
Sport Inspired	Tower Hamlets Community Programme	12,500
Transform UK	Character Education Pre-employment Programme	14,900
Kick London	Sports & Dance Mentoring in Secondary Schools	12,500
Unique Voice CIC	Creating Success	14,780
		117,000
Study Support Weekends		
Oaklands School	Maths Study Support Weekend	3,800
Oaklands School	Politics Study Support Weekend	3,950
Eastlea Community School	KS4 Transition Study Support Weekend	3,940
Sarah Bonnell School	Maths Study Support Weekend	3,950
		15,640
LBTH Tackling Poverty Fund		
Osmani Trust	Community X-Change	16,480
Island Advice Centre	Universal Credit Training and Support Project	13,500
Mudchute Association	Mealtime at Mudchute	20,000
Age UK East London	Digital skills advice project	19,974

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2020

Bromley by Bow Community Organisation	Community Fridge	19,969
Toyhouse Libraries	Meals & Deals	12,550
School Home Support	Tackling Poverty in Tower Hamlets	16,830
SocietyLinks Tower Hamlets	Just the job	15,000
Oaklands School	No Boy Left Behind Programme	11,000
Oaklands School	Roof Garden Market	7,967
Tower Hamlets Homes	Financial Health Centre	20,000
Stitches in Time	East London's first women run curry house	14,790
Shapla Primary School	Clothes Bank	8,150
Wapping Bangladesh Association	Digital First	2,290
		198,500
Tampon Tax Fund		
It's Your Life	The Confident, Healthy & Resilient Minds Project	7,000
Youth on the Move (London)	Step up mentoring workshop programme	6,500
In Touch / Kids United	Connections Retreat	3,313
TD Seminary	Teen Troopers	8,500
Black Womens Health & Family Support	Women's Empowerment Support Services	7,500
Shpresa Programme	Domestic Violence Support Programme	8,500
Alternatives Trust East London	We Are Family Project	6,500
Luminary Bakery	Empowering Disadvantaged Women	9,000
Faith Regan Foundation	Tower Hamlets Empowerment Network (THEN)	9,000
Teen Action	Cyber Safety Programme	5,000
Chain Reaction Theatre Company	Girls Support Girls	10,000
Womens Health and Family Services	antenatal & baby bonding classes for vulnerable women	10,000
Powerhouse for Women	Independence and Relationships Project	6,700
Sunbeams London Ltd	ArTogether	7,500
Treasures Foundation	Finding Treasures in Female For Addicts and Prisoners	10,000
The Girls Network	The Girls' Network Mentoring Programme	8,260
		123,273
TD Securities Summer Auction		
Great Ormand Street Hospital	Izzy Taylor Brigher Future Fund	8,894
Friends of Shelby Newstead	Core Funding	8,894
First Story Limited	London Anthology Launches	8,894
Down's Syndrome Association	Core Funding	8,894
		35,576
Tower Hamlets Grants Chest		
Cafe Art	Equipment Cost	800
YOH LTD	The Hidden Society	9,680
Leaders in Community	Leadership project	9,000
Canaan Project	Opportunities for Adventure	200
I Love to Swim Endlessly CIC	Exercise classes for the over 50's	360
Hind Grove Creativity Group	Running Costs	360
Kazzum	BUILD	9,942
Wapping Bangladesh Association	Aspiring For Change	8,000
Thames Bengali Association	The Parents ESOL project	7,000
Limehouse Community Forum	Limehouse Festival	800
Ebeegees	Day Trip	250
Fern Street Settlement	Exercise equipment and staff training	780
ICM Foundation CIC	Social Activities	250
East End Citizens Advice Bureau*	Tower Hamlets Money Smart	6,500
Foundation For Change	Psychology for Change	8,000
Teviot Action Group	Equipment	798
Mini Mermaid	Core Costs	750
St Peters Community Wellbeing Projects	Tutor and Hall Hire	360
Poplar Boys & Girls	Their Wellbeing Matters	5,593
The Ensign Youth Club	Refurbishment	800
Working Well Trust	Peer Industry Expert	8,907
Wapping Youth FC	Fitness Bootcamps - 231	800
Society Links	Equipment	271
Sporting Foundation	Pathway to Community Volunteering	7,500
		87,701
LBTH Small Grants Fund		
Praxis Community	Human Rights Festival	3,500
Dorset Community Association	Get Involved	3,500
Lincoln Area Regeneration Group	Black History Month Event	1,000
Seeds for Growth	Samuda Community Engagement	4,000
Udichi Shilpi Gosthi	Bangladeshi Book Dair Literary & Cultural Festival	3,500
Phoenix Academy	Robotics and Coding Youth Project	2,500
Bubble Club CIC	Inclusive and Immersive Events Programme	5,000
Leaders in Community	Be Heard: Events	2,425
Kayd Somali Arts	Somali Day Festival	3,500
Bangladeshi Mental Health Forum	Community Mental Health Forum	3,900
Tarling West Estate TRA	Social & Games Club	984
Wapping Woodwork	Wapping Woodwork	5,000
Tower Hamlets Parents Centre	Tower Hamlets Integration Project	10,682
Friends of Tower Hamlets Cemetery Park	Elder Trees Community Group	5,000
Spitalfields Music	Big Sing project	4,000
Ocean Womens Association	Connecting Isolated and Elders Women	4,944
Green Candle Dance Company	Remember to Dance	5,000
Somali Senior Citizens Club	Mind & Body	4,983
Disability Sports Coach	Sp28 Sessions for Disabled People	3,082

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2020

Womens Inclusion Team (WIT)	Right2Learn	5,000
East London Dance	East London Arts Fundraisers Network	2,500
Lower Regents Coalition	Greening the Regents	2,500
Phoenix Academy	Robotics and Coding Youth Project	2,500
		89,000
Uber Fund		
SPLASH	Friday Night in The Workhouse	5,000
Leaders in Community	Be Champions Project	5,000
Immediate Theatre	What's your story	5,000
City & Hackney Carers Centre	Carers Training & Volunteering Project	5,000
YOH LTD	Leaders League	5,000
Beckton Skills Centre	Skills 4 Life	5,000
		30,000
#iwill Fund		
Bonny Downs Community Association	Go Wild 2019	5,000
Leaders in Community	Be Heard: Events	2,425
SPLASH play	Indian Summer	1,000
Mudchute Association	Out and About with Mudchute	1,500
West Silvertown Foundation	Britannia All Stars	5,000
Lower Regents Coalition	Greening Regents Canal	2,500
		17,425
Total Grants Awarded		1,602,995
Adjustments to previous years grants		(8,542)
		1,594,453

Notes to the financial statements

For the year ended 31 March 2020

7 Net incoming resources for the year

This is stated after charging:

	2020 £	2019 £
Depreciation	1,199	1,693
Auditors' remuneration:		
Audit	9,150	9,150
Other services (accounting & payroll)	12,540	960
	<u>12,540</u>	<u>960</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	339,749	386,323
Social security costs	32,190	37,036
Employer's contribution to defined contribution and auto enrolment pension schemes	18,324	18,840
	<u>390,263</u>	<u>442,199</u>

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2020 No.	2019 No.
£70,000 - £79,999	1	1

The total employee benefits including pension contributions of the key management personnel were £112,300 (2019: £233,692). The key management personnel comprises the senior management team, who have the authority and responsibility for planning, directing and controlling the activities of the charity, under the guidance of the trustees.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

Trustees did not claim reimbursement of expenses during the year (2019: £nil)

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020 No.	2019 No.
Raising funds	2.8	2.8
Grant Making	2.8	2.6
Other Charitable Activities	2.0	2.7
Support	1.5	1.7
Governance	0.9	0.2
	<u>10.0</u>	<u>10.0</u>

10 Related party transactions

A number of trustees make personal donations to the charity and donate to The Philanthropy Club.

The following trustees represent organisations that donated funds to EECF.

• Howard Dawber	Canary Wharf Group
• Rick Watson	AFME
• Ashley Mullins	Chubb
• James Wright	Northern Trust
• Jim MacHale	Clifford Chance
• Vicky Clark	London Borough of Tower Hamlets

The following trustees are associated with organisations that have received financial support from EECF during the year to 31st March 2020. The amount of funding awarded is detailed in Note 6.

• Sister Christine Frost	Neighbours in Poplar and SPLASH
• Shah Rahman	Limehouse Boxing Academy

One of EECF's freeholds is on a short-term rolling lease. Focused discussions about potential future use of that site and so the following trustees and co-optees have been excluded from these discussions.

• Howard Dawber	Canary Wharf Group
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11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At the start of the year	11,430	1,148	12,578
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	11,430	1,148	12,578
Depreciation			
At the start of the year	7,648	136	7,784
Charge for the year	946	253	1,199
Eliminated on disposal	-	-	-
At the end of the year	8,594	389	8,983
Net book value			
At the end of the year	2,836	759	3,595
At the start of the year	3,782	1,012	4,794

All of the above assets are used for charitable purposes.

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2020

13 Listed investments

	2020 £	2019 £
Market value at the start of the year	20,965,245	20,334,482
Additions at cost	20,958	2,095,773
Disposal proceeds	(122,258)	(2,808,480)
Gains and losses on revaluation	(1,213,163)	1,343,470
Market value at the end of the year	19,650,782	20,965,245
Historical cost at 31 March	18,984,547	18,984,547

14 Debtors

	2020 £	2019 £
Trade debtors	133,620	191,675
Prepayments and other debtors	540	2,400
Accrued income	55,902	63,507
	190,062	257,582

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Grants payable	149,936	137,196
Trade and other creditors	2,561	10,868
Deferred Income	10,400	163,115
Taxation and social security	8,337	9,021
Accruals	29,190	27,742
	200,424	347,942

Deferred income relates to funding where the donor has specified in the funding agreement that the income is in relation to a future period and the funds should not be expended until that time.

Movements on deferred income during the year were as follows:

	2020 £	2019 £
Balance brought forward as at 1 April	163,115	211,195
Amount released to income in the financial year	(163,115)	(211,195)
Income received and deferred in the financial year	10,400	163,115
Balance carried forward to next financial year	10,400	163,115

16 Operating Leases

Total future minimum lease payments under a non cancellable operating lease, in respect of office equipment, is as follows.

	2020 £	2019 £
Not later than one year	485	485
Later than one but within five years	-	-
	485	485

17 Pension scheme

EECF operates an Auto Enrolment Pension Plan from 1 May 2018 staging date, which benefits all members of staff. Prior to this, EECF operated a defined contribution Stakeholders Pension Plan of which 5 members of staff were of benefit until April 2017. EECF made total contributions, over both schemes during the year, of £18,323 (2019: £18,840).

18 Analysis of net assets between funds

2020	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	3,595	-	-	3,595
Investments	4,462,729	14,342,150	3,163,597	21,968,476
Net current assets	1,295,471	-	-	1,295,471
Net assets at the end of the year	5,761,795	14,342,150	3,163,597	23,267,542

2019	General unrestricted £	Endowment £	Restricted £	Total funds £
Tangible fixed assets	4,794	-	-	4,794
Investments	4,491,583	15,559,117	2,989,529	23,040,229
Net current assets	1,329,771	-	-	1,329,771
Net assets at the end of the year	5,826,148	15,559,117	2,989,529	24,374,794

East End Community Foundation

Notes to the financial statements

For the year ended 31 March 2020

19 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Grant Making</u>					
Emergency Fund	-	53,041	-	5,000	58,041
S106 Grant Making	5,500	-	-	-	5,500
Summer Programme	4,180	14,352	15,644	-	2,888
Study Support Weekends	34,371	-	16,067	(18,304)	-
Royal London	-	5,000	5,000	-	-
Poplar Harca Grants	127,350	60,000	94,050	-	93,300
Isle of Dogs Grant Chest	14,114	-	93,324	100,602	21,392
Millwall Park	66,052	-	10,500	18,841	74,393
Societe Generale	-	130,000	130,000	-	-
Evening Standard Dispossessed	19,769	8,325	-	-	28,094
Tower Hamlets Grant Chest	6,586	3,701	87,701	103,932	26,518
Allen & Overy Fund	-	79,600	39,759	-	39,841
Fund for Hackney	30,884	-	-	95,879	126,763
Grassroots City	1,833	-	-	559	2,392
Newham Giving	40,213	61,705	111,809	103,688	93,797
Philanthropy Club	37,632	10,868	500	1,321	49,321
Philanthropy Club Gift Aid	-	4,173	-	(4,173)	-
Philanthropy Club Endowment	-	5,943	-	(5,943)	-
London Dock CF - St George Fund	-	38,000	18,000	-	20,000
Inspiring Communities	2,703	30,800	32,012	(1,491)	-
TD Securities Auction	40,718	4,657	36,301	(9,074)	-
20 Fenchurch Street Fund	90,550	29,952	45,000	478	75,980
Sponsorship fund	10,800	2,400	-	-	13,200
Vital Grants	75,303	-	-	-	75,303
Peter Wade Memorial Fund	3,808	278	1,500	1,871	4,457
Tower Hamlet Giving	-	20,000	-	18,919	38,919
Millwall Park Capital Project	100,000	-	-	-	100,000
YSA Fund	1,000	17,425	17,425	-	1,000
Elders Fund	7,219	-	-	11,488	18,707
Tampon Tax Fund	-	115,013	115,013	-	-
Tackling Poverty Fund	198,500	-	198,500	-	-
BSBT	7,209	476,609	445,775	-	38,043
Marshall Bailey Fund	12,000	-	-	-	12,000
Tower Hamlets Small Grants	-	180,000	89,000	-	91,000
Bags of Tastes	-	9,450	5,253	-	4,197
Groundworks	-	6,048	-	-	6,048
Uber Fund	-	35,000	30,000	(5,000)	-
Linklaters	4,468	-	-	-	4,468
<u>In House Projects</u>					
Employment and Training Fund	27,773	-	119	-	27,654
Island Exchange	11,323	10,500	13,207	-	8,616
Docklands 50+ Forum	9,696	26,963	32,349	-	4,310
<u>General</u>					
St Matthias Church	73,097	-	-	-	73,097
Stoneyard Lane Fund	26,007	-	2,340	-	23,667
Poplar Harca Community Dev.	13,919	-	-	-	13,919
S106 Expendable Endowment	777,800	-	-	-	777,800
Stoneyard Lane Exp Endowment	778,530	1,373	-	-	779,903
Ropemakers Environmental	328,622	447	-	-	329,069
Total restricted funds	2,989,529	1,441,623	1,686,148	418,593	3,163,597

19 Movements in funds (continued)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Endowment Funds					
Education & Training	1,135,894	110,139	-	(38,124)	1,207,909
Employment and Training	142,621	4,812	4,554	(4,812)	138,067
Millwall Park	558,017	18,841	17,831	(18,841)	540,186
Main endowment fund	3,230,890	-	811,408	-	2,419,482
LDDC community grants	1,850,445	62,447	167,199	(62,477)	1,683,216
Grassroots Tower Hamlets	365,033	11,839	11,205	(11,839)	353,828
Grassroots Newham	369,539	9,820	9,294	(9,820)	360,245
Grassroots Hackney	307,108	8,067	7,635	(8,067)	299,473
Grassroots City	16,976	559	529	(559)	16,447
Evening Standard Dispossessed	242,004	-	11,900	-	230,104
Elders Endowment	350,776	11,488	10,873	(11,488)	339,903
Peter Wade Memorial	55,911	1,871	1,771	(1,871)	54,140
20 Fenchurch Street Legacy	15,434	479	453	(479)	14,981
Linklaters	102,336	3,305	3,128	(3,305)	99,208
EECF Hackney	2,702,503	84,507	79,979	(84,507)	2,622,524
EECF Tower Hamlets	2,011,840	88,081	62,769	(87,281)	1,949,871
EECF Newham	2,049,200	66,138	62,594	(66,138)	1,986,606
Philanthropy Club	52,590	1,321	32,573	4,622	25,960
Total endowment funds	15,559,117	483,714	1,295,695	(404,986)	14,342,150
Unrestricted funds:					
Designated funds:					
Grant Making	576,357	-	-	-	576,357
Endowment Building Incentive	655,037	-	-	-	655,037
Capital Investment	3,000,000	-	-	-	3,000,000
	4,231,394	-	-	-	4,231,394
General Fund	1,594,754	511,953	562,699	(13,607)	1,530,401
Total unrestricted funds	5,826,148	511,953	562,699	(13,607)	5,761,795
Total funds	24,374,794	2,437,290	3,544,542	-	23,267,542

Purposes of restricted funds

Isle of Dogs Grants Chest. Income from the LDDC Community Grants and the LDDC Education & Training endowments are used to form this fund along with individual donations.

Tower Hamlets Grants Chest. Income from the Employment & Training and Grassroots Tower Hamlets endowments, along with donations from Berwin Cave Leighton Paisner (BCLP) and Quartet Community Foundation are used to form this fund.

Fund for Hackney. Income from EECF's Community First and Grassroots Hackney endowments, and other small donations for Hackney form this fund.

Newham Giving. Income from EECF's Community First and Grassroots Newham endowments, Berwin Cave Leighton & Paisner (BCLP), Northern Trust and other individual donations are used to form this fund.

Philanthropy Club. Income from the Philanthropy Club members to benefit the local community. 50% of annual donation is committed to the Club's endowment.

Grassroots City. Income from the Grassroots City Endowment Fund is available to fund provision that benefits the local community in the City area of London.

Millwall Park. Income from the Millwall Park Endowment Fund is available to fund provision that benefits the local community in the Millwall Park area on the Isle of Dogs (Tower Hamlets).

19 Movements in funds (continued)

Purposes of restricted funds (continued)

Poplar Harca Grants and Arts Chest. Poplar Harca's fund is used to deliver a grants programme in the Tower Hamlets wards of Poplar, Lansbury, Mile End, Bromley South and Bromley North.

Study Support Weekends. The income is generated from various parties including TD Securities and smaller donations. The fund is open to secondary schools in Tower Hamlets and Newham.

Income from the **Evening Standard Dispossessed Fund** is changeable and directed by the Evening Standard.

Allen & Overy Fund. This fund supports activities within Tower Hamlets and Hackney.

Isle of Dogs Summer Programme. This long standing programme is funded through the income raised by runners awarded a London Marathon Golden Bond place.

London Dock Community Fund - St George. The developer established this fund to support community activities close its development in Wapping, Tower Hamlets. The Fund specifically supports the wards of St Katharine's & Wapping and Shadwell.

20 Fenchurch Street Legacy Fund. This fund was established by the 20 Fenchurch Street Partnership and is a vehicle for the buildings tenants and service providers to support projects in the boroughs of Tower Hamlets, Hackney and Newham. The current focus is on addressing unemployment.

Inspiring Communities. East End Community Foundation is distributing funding on behalf of Get Living London to support the local communities around East Village, E20.

Tampon Tax. A fund that covers EECF area of benefit and can be used to support organisations dedicated to supporting the needs of young girls and women.

TD Securities. Funds the Study Support Weekends, for charities identified by its staff and Newham Giving.

Vital Grants. Established by EECF from its unrestricted resources to address community cohesion in Tower Hamlets as identified by the community survey undertaken as part of our Vital Signs research.

Societe Generale UK Foundation Fund. Established to support young people of Tower Hamlets, Newham and Hackney, improving their educational development, through sport, arts or cultural activities and improving literacy.

Sponsorship Fund. Established by EECF to sponsor local events or initiatives with a strong East End focus or connection that may not naturally fit our typical grant criteria.

S106. This fund is made up of two programmes; Millennium Quarter (MQ) and Riverside South (RS). The fund has been established with LBTH and is ring-fenced to activities serving residents on the Isle of Dogs (MQ) and the Isle of Dogs and South Poplar (RS).

Millwall Park Capital Project. This fund was established using income from the Millwall Park Endowment and is designated for a planned capital project in the park.

#iwill/YSA. This fund was established by the Office for Civil Society and Big Lottery Fund to support youth social action.

Elders Fund. Support elders activities in Tower Hamlets. Income is from the Elders Endowment, provided by an anonymous donor.

Purposes of designated funds

Grant Making - funds set aside by the trustees to top up the grant making funds.

Endowment Building Incentive - funds set aside by the trustees to build new endowment funds and match funds donated from outside organisations for endowments.

Capital Investment - funds set aside for future capital investment by the charity.

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(1,107,252)	1,619,296
(Gains) / Losses on investments	1,213,163	(1,343,470)
Depreciation	1,199	1,693
Dividends, interest and rent from investments	(753,544)	(746,621)
(Increase) / Decrease in debtors	67,519	(78,041)
(Decrease) / Increase in creditors	(147,518)	(153,357)
Net cash provided by operating activities	(726,433)	(700,500)

21 Analysis of cash and cash equivalents

	At 1 April 2019 £	Cash flows £	Other changes £	At 31 March 2020 £
Cash in hand	641,648	(116,630)	-	525,018
Cash held on deposit	778,483	2,332	-	780,815
Cash held in investment accounts	2,074,984	242,710	-	2,317,694
Total cash and cash equivalents	3,495,115	128,412	-	3,623,527

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

23 Properties

The London Docklands Development Corporation, as part of its de-designation transferred the freeholds of numerous properties in the area occupied on long leases at nominal rent. The duty as freeholder is to ensure that the properties continue to be used for community benefit. The opportunity for EECF to financially benefit from these properties remains remote or subject to many contingent matters prior to valuation, therefore no amounts are included in these financial statements. The exception to this is the Workhouse site at Poplar that is on a short term lease and is an area deemed for redevelopment. EECF has a professional team of advisors and has developed a brief they marketed the redevelopment opportunity for this site in the summer of 2019. Applicants were shortlisted but presentations were delayed due to COVID-19. Presentations were finally arranged for June 2020 and an appointment is expected to be made by the Autumn. At that time the value of the site will be clear and the asset can be added to our balance sheet.

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