

VILLAGE SERVICE TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2020

Charity Number 277111



**Kings Mill Partnership
Chartered Accountants**

75 Park Lane

Croydon

Surrey

CR9 1XS

VILLAGE SERVICE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Trustees: Murali Shanmugavelan, Chair
Richard Garforth, Treasurer
Tony Huckle, Secretary
Catriona Fox
Gerti Wilford
Bryan Osbon
Carol Chalmers
David Mosse
Angela Russ
Sophie Walker – Appointed 14th March 2020

Trustees are appointed by the existing trustees in accordance with the Deed of Trust.

Office Address: 68 High Street
Hail Weston
St Neots
Cambridgeshire
PE19 5JW

Bankers: Natwest Bank Plc
Virgin Money
Saffron Building Society

Independent examiner: Romit Basu FCA
Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

CONSTITUTION

Village Service Trust is a trust and a registered charity governed by its trust deed.

CHARITY REGISTRATION NUMBER: 277111 (Registered 7 September 1979)

VILLAGE SERVICE TRUST
TRUSTEES ANNUAL REPORT
YEAR TO 31 MARCH 2020

The Trustees have pleasure in presenting their report and unaudited financial statements of the charity for the year ended 31 March 2020.

Details of officers and professional advisers set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in 2005).

OBJECTIVES OF THE CHARITY AND POLICIES ADOPTED TO FURTHER THE OBJECTS

Object of the Charity

The object of the charity as expressed in its Deed of Trust is to apply the trust fund for the relief of poverty and sickness amongst the inhabitants of the villages of the deprived areas of the world by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship and distress of such persons.

Summary of Policies to Achieve Objectives

The charity is overseen by its trustees who have the power to raise funds and invite and receive contributions for the trust fund.

The trustees have decided to concentrate their efforts on projects in Tamil Nadu, south India, where their personal experience has shown that the work undertaken at these projects adequately and appropriately fulfils the objects of the charity.

During the year Village Service Trust funded the health and development work of a number of partner organisations in south India, principally in Theni District, a deprived area in Tamil Nadu.

Most of these organisations work together in a network co-ordinated by Arogya Agam, VST's chief partner. The main programme activities concern women's rights, micro-enterprise, the rights of Dalits and indigenous people, children's rights, tuberculosis control, prevention of HIV and Aids and care of people affected by HIV.

The programmes

The programmes have the following aims:

1. Socially and economically empower disadvantaged and marginalised women
2. Form and strengthen community based organisations of disadvantaged and marginalised women
3. Reduce the spread of communicable diseases – HIV and Aids and tuberculosis
4. Improve the human rights of and livelihood standards of the Dalit community, particularly the Arunthathiyar sub-group, and indigenous people.
5. Secure the rights of, improve livelihoods of, and educational support to, children from marginalised communities and children affected by HIV and Aids.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2020

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The main activities are:

Women's development

VST helps fund a network of NGOs in Theni district that support women's self-help groups (WSHGs) and federations of WSHGs. Eight federations in the area come together under the banner of TMPI (Tamil Nadu women's movement). NGO staff provide support and training to the federations. The woman's organisation provides affordable loans to members and campaign on issues such as sex-selective abortions, underage marriage, alcohol abuse and domestic violence.

During the year women's self-help groups and their federations addressed 282 gender issues. These included 183 instances of domestic violence and in 42 cases free legal counselling was provided. Some 58 child marriages were prevented out of 67 cases addressed.

VST supported the work of its chief partner Arogya Agam with 234 women's self-help groups and a total of 3,800 members. The groups made loans totalling £350,000 to their members - mostly for micro-enterprises but also for education, medical needs, housing and consumption. Another partner Vasandham has 111 women's groups with 1,579 members who received £360,000 in loans from the groups. Three other partners with women's programmes were also supported.

Community based organisations (CBOs)

VST funds work by its partner Arogya Agam to provide support and training to 35 village development committees for the oppressed Arunthathiyar community. The committees take action to secure village infrastructure and welfare benefits for individuals, take up issues of discrimination and the rights of sanitation workers and those affected by violence.

Training and support was provided to Arunthathiyar Village Development Committees throughout Theni district. Water supply, drainage and street lighting was obtained in 22 villages. Efforts were made to strengthen a sanitary workers forum and to secure protective equipment and unpaid wages. A coordinating committee drawn from the village committee members addressed a number of cases of discrimination.

Child rights

VST supports children's groups whose members are drawn from the oppressed Arunthathiyar community. Membership of the groups has had a big impact on their school performance with a high percentage entering higher education.

Ten new children's groups were formed during the year, bringing the total to 65 with 1,131 members. Our partner provided training on child rights, leadership, social discrimination, drugs, climate change and horticulture. A total of 126 group members went on to higher education. Ninety dropouts were assisted to return to school and 19 of the groups submitted petitions to the authorities for improvements to village facilities.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2020

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Tribal project

Village Service Trust funds projects run by its partners, Arogya Agam with Arudecs and Nilgiris Wynaad Tribal Welfare Trust. There is a focus on children's education together with efforts to secure rights under the Forest Rights Act.

In Theni district tribal communities and individuals applied for forest rights, land, housing and other benefits. Some 27 families and three villages received land and 459 individuals benefitted from other government schemes. A total of 131 children are enrolled in groups but school attendance remains poor for cultural reasons.

In Dindigul district our partner has formed and supports community organisations in 28 villages with a focus on children's health, education and rights. Almost 2,000 applications have been submitted for village facilities, individuals' documentation, house deeds and other rights and entitlements.

In Nilgiris district VST supported work by its partner Nilgiris Wynaad Tribal Welfare Society with 50 tribal communities. Field staff monitored school dropouts and helped overcome issues hindering school attendance. They also assisted tribal families in securing more than 250 documents needed to obtain pensions and benefits under government schemes.

Health

VST supports two field workers in the Andipatty area to find cases of HIV, leprosy and tuberculosis for referral to government health services and subsequent monitoring.

Some 180 people with disabilities resulting from leprosy were monitored and supported. In the year 165 cases of tuberculosis were detected. Almost all are being treated and monitored for drug compliance. Of 197 HIV/Aids patients being monitored, 12 died and 23 declined treatment. Arogya Agam has had to close its hospital ward because of Covid 19 and this has restricted its monitoring efforts.

Partner support

VST provided a contribution towards hard-to-fund staff salaries and administrative and maintenance costs at its chief partner and a pension for a former project health worker.

HIV prevention

This project works with men who have sex with men. These men are highly stigmatised and overlooked by most HIV interventions. Similar work is done with transgendered people and sex workers. The project promotes condoms, HIV testing and trains volunteers as 'safe sex role models' to promote behavioural change in their peers.

This year 163 male peer educators were in contact with 1,956 peers and group discussions were held with more than 1,100 young men. Counselling was given on HIV, sexually transmitted infection, use of condoms and partner reduction.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2020

REVIEW OF THE DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

HIV counselling

This programme operates in six districts of Tamil Nadu. It aims to identify HIV+ children and young people and address their medical, emotional and social needs. Counselling is given on motivation to maintain anti-retroviral treatment, and on the need for routine tests and early treatment of complications.

By the end of the year 959 children were being monitored, including almost 100 who had not been taking life-saving treatment but were persuaded to do so. Thirty teenagers continue to decline treatment or have lost contact with the project. Counselling was provided to more than 200 families to improve their knowledge and lift their confidence in discussing the difficult issues surrounding HIV.

Information materials were created for young HIV positive women to help them manage marriage issues and the need for disclosure of their HIV status. Similarly, counselling was given to young men about disclosure and safe sex practices.

The coronavirus lockdown in March created difficulties for people living with HIV to get their tablet supply. The project contacted more than 700 people by phone with advice and support and arranged delivery of medication for 350 children.

Research into women's self-help groups

VST paid for a professional academic researcher to study the impact of the recent proliferation of commercial micro-finance institutions on its women's self-help groups, and in particular the difficulties faced by women's groups belonging to the Arunthathiyar community. Field research was carried out with women's groups and federation leaders, with MFIs, government officials, bank officials and staff of VST partners.

The researcher gained many insights into the issues of concern and produced a comprehensive report with a series of recommendations for actions to strengthen WSHGs. These recommendations will be the subject of discussion by trustees and partners to develop programme responses.

Volunteer

VST funded the expenses of a volunteer fundraiser and programmes assistant based with VST's chief partner in India.

Public benefit

These activities and achievements demonstrate the public benefit resulting from the work of the trust. Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2020

UK office and management

All of the work of the trust is done on a voluntary basis. The programme management and general administration is undertaken by Tony Huckle from an office in Cambridgeshire. VST's projects adviser, John Dalton, spends much of the year in Theni District, south India. The trust also funded the expenses of a volunteer worker based with its chief partner.

Partners in India

The trust provides grants to support health and development work by a network of partner organisations in Theni District, a deprived area in Tamil Nadu. The network is co-ordinated by Arogya Agam, VST's chief partner. One other partner is based in Nilgiris District, Tamil Nadu.

RESERVES POLICY

In recent years the trust has drawn on its reserves in order to maintain a higher level of charitable spending. The trustees have now decided to amend that policy, and instead to seek to maintain the reserves at a constant level, adjusting its spending to achieve this. By conserving its reserves, the trust expects to achieve a stable income from investments, helping to maintain a steady level of grants to partner organisations in India for the long term.

INVESTMENT POLICY

The trust invests its reserves principally in the ethical and property funds of the Charities Official Investment Fund, aiming to achieve a balance between the level of dividends and capital growth. It holds sufficient cash in its bank accounts for immediate needs.

RISK REVIEW

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The trust has prepared cash flow plans for the next two years and believes that funding promised by donors and supporters together with the trust's reserves are sufficient to meet the trust's objectives up to April 2021 and beyond. The trust has internal procedures for proper financial controls and has in place monitoring and evaluation procedures for the programmes it finances in India.

Income

The trust's income comes mainly from three sources: individual donations, grants from trusts, and investment dividends. Donations from individuals totalled £34,116 compared with £37,428 the previous year. Grants from trusts of £1,000 or more amounted to £4,100 (£8,600 previous year.) Investment income was £5,833 (£7,265). Overall, there was a decline in income.

VILLAGE SERVICE TRUST

TRUSTEES ANNUAL REPORT (continued)

YEAR TO 31 MARCH 2020

Expenditure

Our expenditure on programmes in India amounted to £96,129, against £112,459 the previous year.

Spending on fundraising and publicity was £1,073, (previous year £1,086). Administrative expenses were £1,488 (£1,824).

Overall, expenditure exceeded income by £55,558 (£62,253).

Reserves

The reserves declined during the year from £297,116 to £233,278 as a result of the excess of expenditure over income. £219,367 of the reserves are unrestricted and the remaining £13,911 are restricted. £100,000 of the reserves are held within a designated fund resulting from a previous exceptional legacy. The remainder of the reserves amount to £133,278, equivalent to less than two years' spending.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on pages 12 and 13, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The trust must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

This report is prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005)

Signed on behalf of the trustees



R Garforth, Treasurer, and approved by the trustees on 27/10/20

VILLAGE SERVICE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VILLAGE SERVICE TRUST

YEAR TO 31 MARCH 2020

I report to the charity trustees on my examination of the financial statements of Village Service Trust for the year ended 31st March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directors given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I can confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Romit Basu FCA,
Kings Mill Partnership
Chartered Accountants
75 Park Lane
Croydon
CR9 1XS

VILLAGE SERVICE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2020)

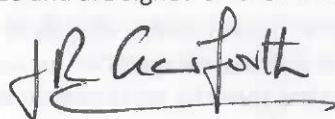
		2020			
	Notes	Restricted Funds	Unrestricted Funds	Total	2019
		£	£	£	£
INCOME AND EXPENDITURE ACCOUNT					
Incoming Resources:					
Donations, legacies and similar		5,315	28,801	34,116	37,428
Grants receivable	2	-	4,100	4,100	8,600
Investment income	3	-	5,833	5,833	7,265
		-----	-----	-----	-----
Total incoming resources		5,315	38,734	44,049	53,293
Less:					
Costs of generating funds:	4	1,073	-	1,073	1,086
		-----	-----	-----	-----
Net incoming resources available for charity application		4,242	38,734	42,976	52,207
		=====	=====	=====	=====
Resources Expended					
Charitable expenditure:					
	5				
Project partners		9,556	-	9,556	12,367
Women's programme		40,377	-	40,377	45,790
HIV prevention		2,112	-	2,112	4,485
Tribal projects		12,083	-	12,083	7,073
Child rights		7,272	-	7,272	6,874
Nilgiris tribal education		2,900	-	2,900	17,280
Health programme		4,013	-	4,013	2,543
Community based organisations		7,355	-	7,355	7,640
Caste WSHG research		5,711	-	5,711	-
HIV counselling		4,750	-	4,750	8,407
Support costs	6	917	-	917	177
Governance	7	-	1,488	1,488	1,824
		-----	-----	-----	-----
Total charitable expenditure		97,046	1,488	98,534	114,460
		=====	=====	=====	=====
Total resources expended		98,119	1,488	99,607	115,546
		=====	=====	=====	=====
Net incoming/ (outgoing) resources, before transfers		(92,804)	37,246	(55,558)	(62,253)
Gross transfers between funds		92,804	(92,804)	-	-
		-----	-----	-----	-----
Net income/(expenditure) for the year		-	(55,558)	(55,558)	(62,253)
Other recognised gains and losses					
Gains/ (Losses) on investments and currency unrealised:		-	(8,280)	(8,280)	4,742
		-----	-----	-----	-----
Net movement of funds		-	(63,838)	(63,838)	(57,511)
Total funds brought forward		-	297,116	297,116	354,627
		-----	-----	-----	-----
Total funds carried forward		-	233,278	233,278	297,116
		=====	=====	=====	=====

Movements in funds are shown in Note 14. The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
STATEMENT OF FINANCIAL POSITION
31 MARCH 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible assets	8	122	153
Investments	10	116,875	123,115
		-----	-----
		116,997	123,268
CURRENT ASSETS			
Debtors	11	44,705	80,075
Cash at bank and in hand		86,387	95,741
		-----	-----
		131,092	175,816
CREDITORS: Amounts falling due within one year			
	12	(14,811)	(1,968)
		-----	-----
NET CURRENT ASSETS		116,281	173,848
		-----	-----
TOTAL NET ASSETS		233,278	297,116
		=====	=====
CAPITAL AND RESERVES			
	13		
Restricted Funds		13,911	-
Unrestricted Funds		219,367	297,116
		-----	-----
		233,278	297,116
		=====	=====

These financial statements were approved by the members of the committee on 5/09/20
2020 and are signed on their behalf by:



Richard Garforth, Treasurer

The notes on pages 12 to 19 form part of these financial statements.

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. These accounts have been prepared under the historical cost accounting convention except for investments which are included at revalued amounts.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Going concern

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition.

After making appropriate enquires, the trustees have a reasonable expectation that the charity has adequate resources to enable it to continue in operational existence for the foreseeable future. They believe it is appropriate to prepare the accounts on a going concern basis

Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants and donations receivable

Grants receivable, including grants for the purchase of fixed assets, are brought into account on receipt unless its receipt is certain in which case it is brought into account when the grant is notified.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered as the charity is not registered for VAT.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Certain costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by personnel on those activities.

Costs of generating funds

Costs of generating funds incorporate the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

VILLAGE SERVICE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2020 (continued)

Charitable expenditure

Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the trust.

Support costs

Support costs are those costs incurred by the trust in support of its main charitable activities and projects.

Management and Administration costs

Administration costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% reducing balance basis

Investments

Investments are stated at closing bid value at the statement of financial position date. Any gain or loss on revaluation is taken on the Statement of Financial Activities.

Fund accounting

Funds held by the charity are either: -

- (a) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- (b) Unrestricted designated fund – these funds are without specified purpose but are designated to be spent over a ten year period.
- (c) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds.

2. GRANTS RECEIVABLE

		2020	2019
Grants from	Purpose	£	£
Paget Trust	Unrestricted	1,000	-
St Clare & St Francis Trust	Unrestricted	1,000	1,000
Westcroft Trust	Unrestricted	1,100	1,100
The Marr-Munning Trust	Restricted	-	6,500
Bryan Guinness Trust	Unrestricted	1,000	-
		-----	-----
Total grants		4,100	8,6000
		=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2020 (continued)

3. INVESTMENT INCOME

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2020</u> <u>Total</u>	<u>2019</u>
	£	£	£	£
Income from UK quoted investments	-	5,548	5,548	5,563
Interest receivable on bank accounts	-	285	285	1,702
	-----	-----	-----	-----
	-	5,833	5,833	7,265
	=====	=====	=====	=====

4. COSTS OF GENERATING FUNDS

	<u>2020</u>			
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>2019</u>
	£	£	£	£
Fundraising and publicity	1,009	-	1,009	958
Office expenses	64	-	64	128
	-----	-----	-----	-----
	1,073	-	1,073	1,086
	=====	=====	=====	=====

5. CHARITABLE EXPENDITURE

	<u>2020</u>			
	<u>Restricted</u>	<u>Unrestricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>2019</u>
	£	£	£	£
Grants paid to:				
Project partners				
Arogya Agam	9,556	-	9,556	12,367
Programmes				
Women's programme	40,377	-	40,377	45,790
HIV prevention	2,112	-	2,112	4,485
Tribal project	12,083	-	12,083	7,073
Child rights	7,272	-	7,272	6,874
Nilgiris tribal education	2,900	-	2,900	17,280
Health programme	4,013	-	4,013	2,543
Community based organisations	7,355	-	7,355	7,640
Caste WSHG research	5,711	-	5,711	-
HIV counselling	4,750	-	4,750	8,407
	-----	-----	-----	-----
	96,129	-	96,129	112,459
	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2020 (continued)

6. SUPPORT COSTS

	<u>2020</u>		
	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£
Office costs	89	-	89
Volunteer costs	828	-	828
	-----	-----	-----
	917	-	917
	=====	=====	=====
			<u>2019</u>
			£
			177
			-

			177
			=====

7. GOVERNANCE

	<u>2020</u>		
	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£
Office costs	-	8	8
Independent Examiner's remuneration	-	936	936
Trustees expenses (Travel)	-	33	33
Subscriptions	-	453	453
Travel	-	58	58
	-----	-----	-----
	-	1,488	1,488
	=====	=====	=====
			<u>2019</u>
			£
			16
			1,236
			128
			417
			27

			1,824
			=====

The Trustees received no other benefits during the year

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2020 (continued)

8. TANGIBLE FIXED ASSETS

	<u>Office</u> <u>Equipment</u> £
COST	
At 1 April 2019	5,700
Additions	-

At 31 March 2020	5,700
	=====
DEPRECIATION	
At 1 April 2019	5,547
Charge for the year	31

At 31 March 2020	5,578
	=====
NET BOOK VALUE	
At 31 March 2020	122

At 31 March 2019	153
	=====

9. TAXATION

The trust is a registered charity and it is considered that its activities are such that no taxation liability will arise.

VILLAGE SERVICE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2020 (continued)

10. INVESTMENTS

	2020	2019
	£	£
UK quoted investments		
Market value at 1 April 2019 (2018)	123,115	118,845
Additions	-	-
Disposals	-	-
Increase/ (decrease) in market value in year	(6,240)	4,270
Market value at 31 March 2020 (2019)	116,875	123,115
Investments held at 31 March 2020:		
COIF Ethical Investment Fund	41,342	42,617
COIF Property Fund	60,356	61,981
Charishare	9,391	11,068
Charifund	5,786	7,449
	-----	-----
	116,875	123,115
	=====	=====
Historical cost	98,832	98,832
	=====	=====

11. DEBTORS

	2020	2019
	£	£
Tax recoverable through Gift Aid	5,271	5,469
Prepayments	338	553
Partner organisations	39,096	74,053
	-----	-----
Total	44,705	80,075
	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2020 (continued)

12. CREDITORS: Amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Accruals	900	1,968
Global giving donations	13,911	-
	-----	-----
	14,811	1,968
	=====	=====

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Fixed assets	-	122	122
Investments	-	116,875	116,875
Debtors	-	44,705	44,705
Bank and cash balances	-	86,387	86,387
Creditors	(13,911)	(900)	(14,811)
	-----	-----	-----
	(13,911)	247,189	233,278
	=====	=====	=====

VILLAGE SERVICE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31 MARCH 2020 (continued)

14. MOVEMENT IN FUNDS

	<u>At 1 Apr 19</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 Mar 20</u>
	£	£	£	£	£
Restricted funds:					
Arogya Agam	-	14,966	9,754	8,699	13,911
Vasandham	-	1,200	-	(1,200)	-
HIV prevention (MPE)	-	-	2,156	2,156	-
Women's Development	-	1,440	41,213	39,773	-
Child rights	-	-	7,423	7,423	-
Nilgiris Tribal Education	-	1,500	2,960	1,460	-
Health	-	-	4,096	4,096	-
CBO	-	120	7,507	7,387	-
HIV+ adolescents	-	-	4,848	4,848	-
Theni tribal project	-	-	12,333	12,333	-
Women's self help group	-	-	5,829	5,829	-
	---	-----	-----	-----	-----
Total restricted funds	-	19,226	98,119	92,804	13,911
	=====	=====	=====	=====	=====
Unrestricted funds:					
General fund	172,116	16,543	1,488	(67,804)	119,367
JM Designated fund	125,000	-	-	(25,000)	100,000
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Total funds	297,116	35,769	99,607	-	233,278
	=====	=====	=====	=====	=====

VILLAGE SERVICE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2020 (continued)

Purposes of restricted funds:

Arogya Agam	All activities undertaken by Arogya Agam
Vasandham	All activities undertaken by Vasandham
Women's Programme	Promotion of women's social, economic and political status through federations of self-help groups.
HIV prevention	Training and support of male peer educators to promote behavioural change among men practising unsafe sex.
Child rights	Promotion of child rights, particularly access to educational services, among children from the Arunthathiyar community.
Nilgiris tribal education	Nilgiris district tribal school dropout project, operated by Nilgiri Wynaad Tribal Welfare Society.
Health	Care, treatment and control of leprosy, tuberculosis and HIV.
Community based organisations	Support for community-based organisations of marginalised people experiencing discrimination and deprivation, particularly the Arunthathiyar community.
Positive women networks	A project to reduce mother-to-child transmission of HIV/Aids and improve care and treatment of children with HIV/Aids.
HIV counselling	Monitoring and counselling of children and adolescents living with HIV and Aids.
Tribal project	A project to promote education and village development among indigenous people in Theni and Dindigul districts.
J. Morrish legacy designated fund	Funds resulting from John Morrish legacy being spent over 10 years.
ICWO	Indian Community Welfare Organisation works with marginalised children in Chennai.
DSN-UK	Dalit Solidarity Network is a UK organisation campaigning against discrimination.

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

15. TRUSTEES' REMUNERATION

The trustees were reimbursed the cost of travel for meetings during the year amounting to £33 (2019 - £128).