

**Registered Company Number : 810183 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 526611**

**Report of the Trustees and  
Audited Financial Statements  
for the year ended 31st August 2019  
for  
CHRISTIAN SCHOOLS LTD**

**Bowyers Limited**  
**Chartered Certified Accountants & Statutory Auditor**

Portal Business Centre, Dallam Lane

WARRINGTON

Cheshire

WA2 7LT

**CHRISTIAN SCHOOLS LTD**  
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**for the year ended 31st August 2019**

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# **CHRISTIAN SCHOOLS LTD**

## **Report of the Trustees for the year ended 31st August 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year

The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102))

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

810183 (England and Wales)

#### **Registered Charity number**

526611

#### **Registered office**

Tower College  
Mill Lane  
Rainhill  
Merseyside  
L35 6NE

#### **Trustees**

Daniel Oxley  
Karl Murphy  
Alexander Dixon  
Carol Walpole  
Celia Parr  
Karen McCormack  
Jason Pulford

#### **Company Secretary**

Marcus Taylor

#### **Auditors**

Bowyers Limited  
Chartered Certified Accountants & Statutory Auditor  
Portal Business Centre, Dallam Lane  
WARRINGTON. WA2 7LT

# CHRISTIAN SCHOOLS LTD

## Report of the Trustees for the year ended 31st August 2019

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Bankers

Barclays Bank plc  
11th Floor  
20 Chapel St  
LIVERPOOL  
L3 9AG

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Induction and training of new trustees

On appointment new trustees are required to undertake an induction and training programme to help them make a positive contribution to the school process.

#### Organisational structure

The Board of trustees are responsible for the overall policies and strategy of the company. Day to day management is undertaken by the school principal Mrs RJ Oxley (Company Secretary).

#### Related parties

Related party details and transactions are shown in the notes to the accounts.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

To establish and carry on a school for girls and boys up to the age of sixteen and to supply a sound spiritual, classical, scientific and general education.

The aim of the school is to provide a rounded education that will provide pupils with the skills necessary to achieve their maximum potential; to provide teachers with a rewarding environment in which to work and to make available the school facilities to the wider community.

The school has a policy of offering academic and music scholarships to both internal and external candidates. Bursaries are also offered to parents who find themselves in financial difficulties or who cannot afford the full fees. Pupils aged three and four are eligible for the Early Years' Grant and funding is made available for statement pupils by two local authorities. Pupils with special needs are welcomed and the school has good links with and support from local authorities.

# **CHRISTIAN SCHOOLS LTD**

## **Report of the Trustees for the year ended 31st August 2019**

### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

The academic year from September 2018 to July 2019 continued with the usual activities and successes in all areas of the curriculum.

The Principal, Miss Rachel Oxley retired at the end of 2018 after 39 years' service to Christian Schools Ltd and Ms Andrea Bingley, a respected and long serving member of the Senior Management Team was appointed after interviews with internal and external candidates.

Successful residential Trips to Lockerbie Manor Adventure, Chateau Warsy Battlefields, and the Ski trip to Italy were made as well as many day trips to places of interest and education. Gala Days and Fundraising activities were held for Little Princess Trust, Marie Curie, MacMillan, Willowbrook Hospice and the St Helens and Knowsley Hospital Trust

The school's extra curricular programme continues to expand offering a selection of activities each day for all ages

The GCSE results were very pleasing.

Tower College remains top of the league tables locally and also ahead of competitor Independent schools in Cheshire and Lancashire.

The 'Tower Tots' nursery continues to grow, with a waiting list of future children.

#### **Public benefit**

The trustees have complied with the duty contained in section 4 of the Charities Act 2006 relating to public benefit.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees have set a policy of retaining reserves equivalent to one term's staff salaries.

#### **Principal funding sources**

Principal funding source is school fee income.

### **FUTURE DEVELOPMENTS**

Plans for a Sports Hall, a much needed addition to the school, are ongoing

# CHRISTIAN SCHOOLS LTD

## Report of the Trustees for the year ended 31st August 2019

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Christian Schools Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
- and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Bowyers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:

.....  
**Mr Daniel Oxley - Trustee**

Date : 21/08/2020

## **Report of the Independent Auditors to the Members of Christian Schools Ltd**

We have audited the financial statements of Christian Schools Ltd for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 19 to the financial statements

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Report of the Independent Auditors to the Members of Christian Schools Ltd**

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **David Clive Bowyer FCCA MAAT (Senior Statutory Auditor) for and on behalf of Bowyers Limited**

Chartered Certified Accountants & Statutory Auditor  
Portal Business Centre, Dallam Lane  
WARRINGTON. WA2 7LT

Date : 21/08/2020



**CHRISTIAN SCHOOLS LTD**

**Statement of Financial Activities  
for the year ended 31st August 2019**

		2019 Unrestricted Fund	2018 Total Funds
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Activities for generating funds	2	<u>3,532,786</u>	<u>3,335,729</u>
<b>RESOURCES EXPENDED</b>			
<b>Cost of Generating Funds</b>			
Cost of generating income	3	2,764,277	2,681,076
<b>Charitable Activities</b>	4		
School Running Costs		558,526	724,250
<b>Governance Costs</b>	6	32,544	33,779
<b>Total Resources Expended</b>		<u>3,355,347</u>	<u>3,439,105</u>
<b>NET (OUTGOING) / INCOMING RESOURCES</b>		177,439	(103,376)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total Funds brought forward</b>		1,121,119	1,224,495
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,298,558</u>	<u>1,121,119</u>

**CHRISTIAN SCHOOLS LTD**

**Balance Sheet  
As at 31 August 2019**

		2019 Unrestricted Fund £	2018 Total Funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	10	2,080,548	2,189,611
<b>CURRENT ASSETS</b>			
Stocks		22,049	38,411
Debtors	11	668,721	653,044
		<u>690,770</u>	<u>691,455</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(1,128,771)	(1,230,034)
<b>NET CURRENT ASSETS</b>		<u>(438,001)</u>	<u>(538,579)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,642,547	1,651,032
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(343,989)	(529,913)
<b>NET ASSETS</b>		<u>1,298,558</u>	<u>1,121,119</u>
<b>FUNDS</b>			
Unrestricted funds	16	1,298,558	1,121,119
		<u>1,298,558</u>	<u>1,121,119</u>

**CHRISTIAN SCHOOLS LTD**

**Balance Sheet (continued)  
As at 31 August 2019**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 - effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees and were signed on its behalf by

.....  
**Mr Daniel Oxley -Trustee**

Date : 21/08/2020

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements**  
**for the year ended 31st August 2019**

## **1. ACCOUNTING POLICIES**

### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - 2% on cost

Furniture and Equipment etc - 25% reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The school participates in a multi employer pension scheme, namely the government's Teachers Pension Defined Benefits Scheme, for its teaching staff. The pension liability is the responsibility of the scheme. As a result it is not possible to identify the assets and liabilities of the scheme that are attributable to the school.

**2. ACTIVITIES FOR GENERATING FUNDS**

	2019	2018
	£	£
Tuition and registration fees	2,362,500	2,405,570
Meals	273,379	200,196
Transport	18,220	26,251
Uniform Sales	61,771	61,344
Swimming, Day Trips & Holidays	70,639	47,697
Twilight & Holiday Club	47,099	55,849
Tower Tots Income	695,851	490,566
Donation - Patron's Purse	630	48,256
Miscellaneous Income	2,697	-
	<u>3,532,786</u>	<u>3,335,729</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	2019	2018
	£	£
Staff Costs	2,082,261	2,116,864
Direct Running Costs	682,016	564,212
	<u>2,764,277</u>	<u>2,681,076</u>

**4. CHARITABLE ACTIVITIES COSTS**

	2019	2018
	£	£
School Running Costs		
Direct Costs	358,574	354,814
Support Costs (see note 5)	199,952	369,436
Totals	<u>558,526</u>	<u>724,250</u>

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**5. SUPPORT COSTS**

	2019	2018
	£	£
School Running Costs		
Management	68,665	54,365
Finance	131,287	315,071
Totals	199,952	369,436

**6. GOVERNANCE COSTS**

	2019	2018
	£	£
Accountancy	6,000	6,000
Legal & Professional fees	21,144	22,379
Auditors Remuneration	5,400	5,400
	32,544	33,779

**7. NET INCOMING / (OUTGOING) RESOURCES**

Net resources are stated after charging / (crediting)

	2019	2018
	£	£
Auditors Remuneration	5,400	5,400
Depreciation - owned assets	109,114	114,525
Hire of Plant and Machinery	113,664	91,364
Other Operating leases	55,210	52,556
	199,952	369,436

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustee remuneration nor other benefits for either the current or preceding financial year

**Trustees Expenses**

	2019	2018
	£	£
Total	1,540	2,082

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**9. STAFF COSTS**

	2019	2018
	£	£
Wages & Employer National Insurance	1,906,840	1,893,476
Pensions	<u>175,421</u>	<u>223,388</u>
	<u><u>2,082,261</u></u>	<u><u>2,116,864</u></u>

	2019	2018
Principal	1	1
Teaching Staff	30	31
Classroom Assistants	9	12
Nursery & "Twilight" Staff	26	21
Administration Staff	8	5
Domestic and Maintenance Staff	<u>8</u>	<u>18</u>
	<u><u>82</u></u>	<u><u>88</u></u>

The number of employees whose emoluments fell within the following bands was:

	2019	2018
£70,001 - £80,000	<u>1</u>	<u>1</u>

In addition in the current and previous year the higher paid employees referred to above accrued benefits under the TPS scheme.

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**10. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Furniture & Equipment £	Totals £
<b>COST</b>			
At 01 September 2018	2,167,279	1,221,514	3,388,793
Additions	-	-	-
At 31 August 2019	<u>2,167,279</u>	<u>1,221,514</u>	<u>3,388,793</u>
<b>DEPRECIATION</b>			
At 01 September 2018	431,890	767,292	1,199,182
Charge for year	34,750	74,313	109,063
At 31 August 2019	<u>466,640</u>	<u>841,605</u>	<u>1,308,245</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u>1,700,639</u>	<u>379,909</u>	<u>2,080,548</u>
At 31 August 2018	<u>1,735,389</u>	<u>454,222</u>	<u>2,189,611</u>

The Company's Freehold and Leasehold Land and Buildings was revalued on 31st January 2011 by Carter Jonas Chartered Surveyors on an existing use open market value basis.

The carrying value of these assets at historic cost was £3,023,502

Revalued Amount £1,385,000

**Comparable Historic Cost and Depreciation value**

Cost 3,023,502

Depreciation

At 01 September 2018 1,019,814

Charge for Year 40,074

At 31 August 2019 1,059,888

Net Historical Cost Value 1,963,614

At 31 August 2018 2,003,688

The trustees are not aware of any material impairment in the carrying value of the assets since the last valuation was undertaken.



**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**11. DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade Debtors	668,721	644,404
Other Debtors	-	8,640
	<u>668,721</u>	<u>653,044</u>

**12. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank Loans and Overdrafts	39,621	82,590
Trade Creditors	125,313	155,025
PAYE Creditor	60,404	103,066
Other Creditors	903,433	889,353
	<u>1,128,771</u>	<u>1,230,034</u>

**13. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank Loans	106,997	174,762
Other Creditors	236,992	355,151
	<u>343,989</u>	<u>529,913</u>

**14. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2019	2018
	£	£
Expiring		
Between one and five years	113,664	91,364
In more than five years	55,210	52,556
	<u>168,874</u>	<u>143,920</u>

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**15. SECURED DEBTS**

The following secured debts are included within creditors

	2019	2018
	£	£
Bank Overdraft	39,621	82,590
Bank Loan	106,997	174,762
	<u>146,618</u>	<u>257,352</u>

Bank borrowings are secured by a fixed and floating charge over all assets of the company in favour of Barclays Bank plc.

**16. MOVEMENT IN FUNDS**

	At 01.09.18	Movement	At 31.08.19
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	1,121,119	177,439	1,298,558
<b>TOTAL FUNDS</b>	<u>1,121,119</u>	<u>177,439</u>	<u>1,298,558</u>

Net movement in funds is as follows

	Incoming Resources	Resources Expended	Movement
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	3,532,786	3,355,347	177,439
<b>TOTAL FUNDS</b>	<u>3,532,786</u>	<u>3,355,347</u>	<u>177,439</u>

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**17. PENSION COMMITMENTS**

The teachers pension scheme (TPS) is a statutory, multi employer, contributory, final salary scheme. The regulations under which TPS operates are the Teachers' Pension Regulations 1997, as amended.

These regulations apply to teachers in schools and other educational establishments in England and Wales maintained by local education authorities and also to teachers in many independent and voluntary aided schools and establishments of further and higher education

Teachers are able to opt out of the TPS

Employer contributions to the TPS are determined externally at a level set to meet the scheme's ongoing commitments. Deficits and surpluses are not known to the company. The company has no liability for deficits.

The scheme falls within the defined benefit pension rules, however Financial Reporting Standards allow certain defined benefit pension schemes to be exempt from the disclosures required by such a scheme. This is applicable to the company's scheme and accordingly disclosures are made in accordance with those required of a defined contribution scheme.

The company also operates a defined contribution pension scheme on behalf of other (non-teaching) employees. Contributions are held independently by the National Employer Savings Trust,

In both cases the pension cost shown in the accounts represents the contributions payable by the company.

**18. RELATED PARTY TRANSACTIONS**

Mr Daniel Oxley (Trustee) and Miss Rachel Oxley (his sister) are members of the Oxley family with whom the company has entered into a tenancy agreement for the leasehold premises

An annual rental of £50,963 is payable by the charity.

**CHRISTIAN SCHOOLS LTD**  
**Notes to the Financial Statements - continued**  
**for the year ended 31st August 2019**

**19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**CHRISTIAN SCHOOLS LTD**  
**Detailed Statement of Financial Activities**  
**for the year ended 31st August 2019**

	2019	2018
	£	£
<b>INCOMING RESOURCES</b>		
<b>Activities for Generating Funds</b>		
Tuition and registration fees	2,362,500	2,405,570
Meals	273,379	200,196
Transport	18,220	26,251
Uniform Sales	61,771	61,344
Swimming, Day Trips & Holidays	70,639	47,697
Twilight & Holiday Club	47,099	55,849
Tower Tots Income	695,851	490,566
Donation - Patron's Purse	630	48,256
Miscellaneous Income	2,697	-
<b>Total incoming resources</b>	<b><u>3,532,786</u></b>	<b><u>3,335,729</u></b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Wages & Employer National Insurance	1,906,840	1,893,476
Pensions	175,421	223,388
Direct Running Costs	682,016	564,212
	<b><u>2,764,277</u></b>	<b><u>2,681,076</u></b>
<b>Charitable activities (School Running Costs)</b>		
Equipment Leasing	113,664	91,364
Property Repair & Maintenance	64,055	48,528
Rent	55,210	52,556
Rates and water	17,349	19,067
Insurance	23,171	35,789
Light and heat	59,972	79,510
Sundries	10,639	12,396
Staff Training	14,514	15,604
	<b><u>358,574</u></b>	<b><u>354,814</u></b>
<b>Governance costs</b>		
Accountancy	6,000	6,000
Legal & Professional fees	21,144	22,379
Auditors Remuneration	5,400	5,400
	<b><u>32,544</u></b>	<b><u>33,779</u></b>

*This page does not form part of the statutory financial statements*

## CHRISTIAN SCHOOLS LTD

### Detailed Statement of Financial Activities for the year ended 31st August 2019

	2019 £	2018 £
<b>Support costs</b>		
<b>Management</b>		
Trustees' travelling expenses	1,540	2,082
Telephone	28,996	17,268
Postage and stationery	471	1,312
Advertising	5,104	10,359
Donations	891	1,144
Subscriptions	31,663	22,200
	<u>68,665</u>	<u>54,365</u>
<b>Finance</b>		
Bank charges & interest	25,604	28,783
Bad Debt Provision	(3,431)	171,763
Depreciation of tangible fixed assets	109,114	114,525
	<u>131,287</u>	<u>315,071</u>
<b>Total resources expended</b>	<b>3,355,347</b>	<b>3,439,105</b>
	<u><u>3,355,347</u></u>	<u><u>3,439,105</u></u>
<b>Net (expenditure) / income</b>	<b>177,439</b>	<b>(103,376)</b>
	<u><u>177,439</u></u>	<u><u>(103,376)</u></u>