

**VIEW (DOVE) LIMITED  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED : 31ST MARCH 2020**

**Company no. 3840774**

**Charity no: 1079467**

**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

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## REPORT OF THE TRUSTEES

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary company for the year ended 31st March 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

### LEGAL AND ADMINISTRATIVE INFORMATION

Charity No: 1079467

Company No: 3840774

The charity's working name is Dove Workshop

#### Directors and Trustees

Cllr. T.H. Marston  
Mr A B H Maddocks  
Miss S Carter  
Ms W E Ore  
Mrs J E Whitney  
Mrs L Rogers  
Mrs H K Winston  
Mr J Evans  
Mr G M D Cawsey  
Mrs S F Webber

#### Chair

Mr G M D Cawsey

#### Managers

Mrs Julie Bibby  
Mrs Lesley Smith

#### Secretary

#### Treasurer

Mr J Evans

#### Registered office

Banwen Community Centre,  
Roman Road,  
Banwen,  
Neath,  
SA10 9LW  
Registered in England and Wales

**VIEW (DOVE) LIMITED  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2020**

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**Principal activities**

The Charity's principal aim is embodied in its Mission Statement which is stated below:-

To:

"Facilitate the advancement of education, training, or retraining particularly among unemployed people and the provision of financial assistance, technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own businesses or to help existing businesses in the Neath, Dulais and Swansea Valleys area".

**Independent Examiner**

Terrance Jones ACA FCCA, WBV Limited,  
Chartered Accountants, Woodfield House, Castle Walk, Neath.

**Bankers**

Lloyds TSB, Windsor Road, Neath

**Dove Workshop Limited**

Dove Workshop Limited is a trading company that provides café, catering and day nursery services under the same premises as those leased by View (Dove) Limited. Dove Workshop Limited ceased to operate the café itself on 1 April 2018. A third party took over the running of the café and catering services from 2 April 2018 as detailed further in note 26 of the accounts. Many of the services provided by Dove Workshop Limited are complimentary to those activities of the charity company View (Dove) Limited. As the trading company has a very close affiliation with the charity its financial results are consolidated with those of the charity in accordance with the requirements of the Charities SORP (FRS102). The results of the company are consolidated on a line by line basis in accordance with the applicable financial reporting standard.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

View (Dove) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 14th September 1999 as amended by Special Resolution 6th January 2000.

Anyone over the age of 18 can become a member of the charitable company and there are currently 86 members (2019: 86 members) each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of Trustees**

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committee consisting of such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Two trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the Management Committee.



### **Trustee induction and training**

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association', the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

### **Organisation**

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number. The management committee consists of a Chairperson and eight committee members (whom for the purposes of company law are also company directors) and a secretary.

### **Related parties**

The charity has a close relationship with Dove Workshop Limited. The company is registered in England and Wales and has a registered number 2341942. The trading company was established to operate the Dovecote Day Nursery and Café Sarn Helen, whereby the principal aim is to provide services and undertake activities which are complimentary to the aims and objectives of the charity company View (Dove) Limited.

Other related parties of View (Dove) Limited are identified as the Trustees/Directors (and their close families) of the charitable company and members of the management committee by virtue of them having significant influence in the day to day control of the organisation.

### **Risk management**

The trustees have a risk management strategy, which comprises:-

- A periodic review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management committee has taken great strides in becoming more financially independent, by means of increasing generated income through nursery and café activities. Furthermore, the management committee is very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee operates a reserves policy to mitigate short term risks.

### **Objectives and activities**

The objects of the charity are the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business or to existing businesses in Neath, Dulais and Swansea Valleys area.

These continued to be the main objectives for the year.

The strategies employed to achieve the charity's objects were:-

- Joint co-ordinators are charged by the committee with the responsibility of the overall management committee of the Dove Workshop and these co-ordinators work with the Dove Steering Committee.
- The Steering committee ensures that the aims and objectives of the organisation are being met. Part of the committee's role entails, but is not restricted to, the following activities:-
  - Development and planning of training and education curriculum at the workshop.
  - Identifying and developing new initiatives, raising awareness in the community.
  - Working in partnership with education and training providers in Neath Port Talbot and surrounding areas.

### **Chairperson's Address**

I have great pleasure in introducing the **VIEW (DOVE) Ltd Annual Report for 2019/2020**. My address to last year's AGM began with what I considered to be an understatement; an acknowledgment that we are living in uncertain and unprecedented times. Little did we know, just how uncertain things were about to become. Yet another General Election, yet more failure to secure a post-Brexit trading deal, and the onset of a catastrophic global pandemic, to name but a few bumps in the road. Just at the end of the period this AGM is reporting on, the UK went into lockdown and continues to practice social distancing, two phrases we were unfamiliar with this time last year.

Nevertheless, our community and its people, often through its established organisations, have remained resilient. Despite an ever-shrinking pool of opportunities, be it funding or partnership delivery, Dove Workshop has continued to play that role of an anchor for our community, providing a bedrock of support, advocacy and activity.

This report highlights the exemplary work that continues to take place at Dove Workshop, and sets out developments across our key pillars of social enterprise, community development and of course lifelong learning. Our Dovecote Day Nursery continues to provide an essential service, and develop its offer, securing funding for a kitchen refit and a top food hygiene score to boot. We continue to be a venerable and influential voice in community development in Wales, joining a country-wide partnership (Llechi Glo a Cefn Gwlad) through which we have employed our Digital Intern, and we remain a key partner in the Talwrn Network. Our community learning projects continue to provide opportunities for hundreds of people to undertake adult education, re-skill for an ever-changing world, and find themselves in so many ways.

Underpinning all of this is our core team, who not only work tirelessly to secure funding to retain services and develop new ones but also provide a rudder to keep us tethered to our mission and key aims.

It would be remiss of me to not just make the usual note of thanks to the staff, volunteers and trustees who help make Dove Workshop the organisation it is, but to also acknowledge the tenacity and commitment of everyone throughout this continuing time of crisis. You are all amazing, and we are forever grateful.

**Co-ordinator's Note**

I am writing this note during the second lockdown due to the Covid-19 Pandemic. The new reporting year for dove workshop started in April 2020 and I am supposed to be writing about the work that has taken place during the period April 2019 to March 2020. However, I feel it is important to recognise the efforts of our trustees, staff, who, like many others, are working to maintain services and support systems for our communities. The nursery workers who have created a safe environment for the children returning, the Cwm-Ni lach team for developing and delivering facilitated mental health and well-being sessions online and being at the end of a phone when someone is in crisis and our office and cleaning staff who are ensuring the centre is safe and accessible. Our wish is for all to stay safe and fingers crossed for a less challenging year in 2021.

**Lesley Smith, Joint Co-ordinator**

### **Key Achievements 2019/2020**

- ❖ We have joined a Wales wide partnership of organisations to create Llechi Glo a Chefn Gwlad a project that is funded by National Lottery and Rank Foundation to employ three interns over three years to gain leadership skills, develop activities and support projects in their own communities.
- ❖ We have delivered a programme of Community Learning with our partners Neath Port Talbot Learning and Skills Network. 185 learners have participated in Lifelong Learning, achieved qualifications ranging from Entry Level to Level 4. 168 Individuals have had advice in learning, seeking employment, volunteering and gaining IT Skills.
- ❖ Dovecote Day Nursery has accessed funds from NPTCBC Childcare Offer Capital Small Grant Scheme (£8,100.00) and NPTCBC Childcare & Play Grant Scheme (£1,948.01) to refit the kitchen and purchase play equipment for the nursery. They have also been awarded a Level 5 Food Hygiene Certificate.
- ❖ In total £366,848 was secured to sustain existing services and develop new services.
- ❖ 15 posts have been sustained, four apprentices have been supported to gain Level 3 qualifications.
- ❖ 51 children between the ages birth – 5 years were registered with the day nursery.
- ❖ 16 volunteers and work placements have been supported.
- ❖ A free PC Clinic and One to One support with digital skills was provided by volunteers and staff.
- ❖ We have provided an office space to host a Citizen Advice Service to ensure access to legal advice is available locally.

### **Dovecote Day Nursery**

*DOVECOTE Day Nursery is registered with the **Care Inspectorate for Wales** whose role it is to ensure that children get high quality care and nurseries meet the national minimum standards in line with legislation. We are delighted to report in the last three inspections no recommendations for improvement were contained in the report.*

- During 2019-2020 51 children were registered with Dovecote Day Nursery, the majority of those attended 2 sessions or more a week.
- The Nursery is registered to deliver Welsh Government's offer of 30 hours a week free childcare, currently we have 5 children benefitting from this scheme and the scheme is promoted to ensure all parents who are eligible benefit.
- The Nursery has supported three apprentices.
- A new local school pick up and drop off service is now available.

**Cwm-Ni Iach, Cymunedau Iach**  
**Healthy Company, Health Communities**

*We continue to work across the Western Valleys and provide a range of activities that includes anxiety and stress management, depression management, woodland walks, art & craft, cooking for mental health and much more. We have made significant inroads into working with young people, successfully forging a strong working relationship with Llangatwg Community School. Through this relationship we have been able to offer support to some of the young people most at risk.*

*Our aims continue to be to provide individuals the tools to help improve their mental and physical well-being, and to raise awareness and reduce the stigma attached to mental ill-health.*

**Key Outcomes 2019 - 2020:**

- 58 Peer Support Sessions  
Resolven 12 attendees, Crynant 5 attendees
- 96 Wellbeing Sessions  
Yoga, Mindfulness, Young People Relaxation, Walking, Confidence to Cook, Ukulele, Anxiety Management, Art Therapy, Samba Drumming, Foodwise, Managing Mental Health.
- 3 Awareness Raising Events  
Mental Health & Body Image, 33 attendees  
World Mental Health Day, 30 attendees  
Time to Talk Day, 14 attendees
- 37 young people attended wellbeing sessions and/or an assessment. Some of whom attended the World Mental Health Day event.
- 89 adults attended wellbeing sessions and / or an assessment. Some of whom attended the awareness raising events also.

**Community Learning**

*The organisation is committed to providing learning opportunities, an impartial guidance service and support throughout the learner's journey. We are also committed to supporting people who need help to use technology, in particular, to use online public services, search for employment, claim benefits and gain skills.*

During the past few years, as funding from the UK Government has decreased, Community Learning has not been prioritised. The emphasis has been on investing in skills and qualifications to improve an individual's chance of gaining good employment. Whilst those of us who work in the Community Learning sector agree that skills and qualifications are vitally important to our economy, we also recognise the importance Community Learning to help people gain confidence in their abilities and improve essential skills to help them progress. Community Learning also makes a huge contribution to social inclusion and health and well-being.

Despite the challenge of funding and changing policies DOVE Workshop, with the support of our partners in the learning sector, has delivered a broad choice of courses and health and well-being clubs. We are constantly promoting the benefit of Community Learning to decision makers and funders and will continue to do so.

In 2019-20 the courses on offer included: Child Psychology, Office Administration, Mindfulness, Anxiety Management, HE Access to Health Care, Art, Food Hygiene, English, Maths, IT, Wildlife Gardening, Crafts, Crochet, Tai Chi and Art Therapy.

#### **Llechi Glo a Chefn Gwlad – Rank Foundation and National Lottery**

##### **Time to Shine Leader Internships 3 Leaders, 1 per year.**

This project is a partnership of 9 community organisations across Wales, located in coal, slate and rural communities. The purpose is to identify individuals with the potential to be leaders in their community and/or gain new skills and experiences that will help them in the future. Those individuals are offered a 12-month Time to Shine Leader internship.

In January 2020 the first Time to Shine Leader was selected to work in dove workshop below are the key achievements to date.

The creation of a digi club for young people aged between 10 – 11 years, the club aims to encourage digital and creative skills.

The production of a community podcast, called DOVECAST, which is recorded at dove workshop. A platform for local people to discuss the issues that affect them and the wider community.

In collaboration with the Cwm-Ni Iach project we have been producing virtual walks to share on our social media sites. These are in the form of short videos of local walking routes, paired with information on where to find them.

One of the benefits of this project has been the links forged between all the partners of Llechi Glo a Chefn Gwalad. These links have provided a platform to share ideas, expertise and experience.

### Working in Partnership

The work that is highlighted in this Annual Report would not be possible without the many partners and funders that we work with. The organisations listed below contribute to the success of the organisation and more importantly provide expertise, advice, support and resources for the people who live in the communities we serve.

- *Neath Port Talbot County Borough Council*
- *Welsh Government*
- *Onllwyn Community Council*
- *Neath Port Talbot Council for Voluntary Services*
- *Neath Port Talbot Learning and Skills Network*
- *Open University in Wales*
- *South Wales Miners' Library*
- *Swansea University*
- *Adult Learning Wales*
- *Learning and Work Institute*
- *Building Communities Trust*
- *People and Work Unit*
- *Talwrn Network*
- *Citizens' Advice Bureau*
- *Early Years Childcare and Development Unit*
- *Care Inspectorate Wales*

### ***Our thanks go to Pennant Walters for their financial support***

We extend our thanks to local volunteers and community activists whose help, experience, opinions, and time have proved invaluable in our development of local initiatives.

### **FINANCIAL REVIEW**

The financial result for the year to 31st March 2020 saw a net increase in group funds totalling £16,735 compared to a £31,041 increase in 2019.

It should be noted that the net movement in funds be it a surplus or deficit, does not necessarily reflect the overall financial activities and underlying performance of the charity. For example a large deficit may not appear to be a satisfactory result in itself, but it should be appreciated that a charity may have allocated a considerable amount of its funded resources to large scale revenue projects during the period, in accordance with its charitable objectives, thereby resulting in a deficit for that period. Conversely, a surplus certainly does not indicate that a charity is not utilising its funded resources as grant funding may have been spent on large capital projects with low depreciation rates that would only expense a small portion of depreciated capital expenditure through the SOFA in that year, thereby resulting in what would appear to be a large surplus.

The result for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

#### **Restricted fund reserve**

The charity received core funding grants from NPTCBC (CRF) totalling £35,000 to fund core salary and overhead costs as shown in note 5. Additional grants were received from various sources totalling £155,295 and these were used to fund various projects and services in line with the objectives of the charity. Expenditure defrayed on restricted activities during the period amounted to £192,879, shown in notes 5 and 20, and this expenditure was funded by a combination of the grants and funding received during the current period and restricted reserves brought forward from previous periods, as shown in note 20.

#### **General unrestricted fund reserve**

The underlying performance of the entity is reflected within the movements in this fund ; Restricted reserve entries on the SOFA represent externally funded projects and services and therefore do not represent the underlying core activities of the charity and how it performs under its own steam. The general reserves of the group have increased by £18,459 to £(4,149) of which the subsidiary company comprises a reserve of £(49,687) and the charity representing a reserve of £45,538; the increase in the reserves is mainly due to an increase in commercial trading operations of £10,000 and a decrease in unrestricted charitable activity costs of £2,000.

The Charity has incurred a net surplus on its trading position as a result of it generating income from its Primary Purpose Trading activities (PPT hereafter) of £14,893; as seen in note 4 incurring unfunded Charitable activities costs totalling £14,537 (as shown in note 5). It is vital that the charity is able to generate sufficient income from PPT in order to fund these overheads, or reduce its costs, as the group cannot continue as a going concern in the medium to longer term.



Whilst the balance sheet appears strong, it must be appreciated that the bulk of the reserves of the charity relate to the restricted reserves which are comprised largely of the leasehold property. This is a valuable leasehold asset however, it does not represent a liquid resource, so cannot be relied upon as a means of security in the event of funding difficulties. The cash balances of the charity have increased by approximately £42,161 to £69,382. The cash balances available to the charity were £69,382 but of these cash balances, an amount of £30,492 related to unrestricted funds – the balance of £38,890 were restricted grants. The unrestricted cash available to the charity increased by £32,974 from the level brought forward largely as a result of the net movement in unrestricted funds of £11,804 and a decrease in unrestricted debtors and prepayments of nearly £17,000 and an increase in unrestricted creditors of nearly £4,000.

The net current assets of the charity are higher than the previous period, amounting to £58,003 (2019 £46,433) largely as a result of a surplus on the unrestricted reserves. However, there is some concern as to the going concern assumption regarding the future viability of the charity again as in the previous period but there are no reported cash flow issues noted at the date of this report that warrant further disclosure.

#### **GOING CONCERN**

As stated in the Financial Review, View (Dove) Limited has generated a group profit of £18,459 from core activities during the year under review, however has a deficit on its unrestricted income funds of £(4,149) at 31 March 2020.

The Board of Trustees and the managers regularly review the current and future funding streams and the running costs of the organisation. They are mindful that the charity must continue to develop income from primary purpose trading and also in future will ensure that grant funding applications include apportioned overheads and the cumulative deficit that are currently unfunded.

The management has continued to operate on reduced hours in light of the reduced funding available.

The management committee has strong links with the local authority and local partnerships and are actively pursuing funding opportunities that will enable the charity to meet its core running costs.

If the management committee is unable to obtain sufficient funding in the foreseeable future the charity may not continue in its current form and may incur additional costs which are not reflected in these accounts.

The trustees however are working to formulate a 3 year business plan for 2020 to 2023 to endeavour to ensure the continued operational existence of the group.

### **RESERVES POLICY**

The primary objective of the charity is the advancement of education, training and retraining of people within the Neath, Dulais and Swansea Valleys, also to provide financial assistance, technical assistance or business advice to such persons in those areas. The trustees aim to establish a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. At the 31st March 2020 there were group unrestricted cash and overdrawn bank balances of nearly £32,000.

### **PUBLIC BENEFIT**


The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving opportunities and the conditions of the life of the inhabitants the Dulais Valley and the surrounding neighbourhood. The numerous activities and achievements of the charity and how these benefit the community are explained in greater detail in the above paragraphs of this report.

### **Accounts**

The accounts are drawn up to comply with the Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By order of the trustees:-**

  
.....  
Mr Dean Cawsey (Chair)

  
.....  
Mrs Jennifer Whitney (Trustee)

26 November 2020

**Independent Examiner's Report to the trustees and members of VIEW (DOVE) Ltd and VIEW (DOVE) Ltd Group**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2020 which are set out on pages 14 to 31.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:  
Terrance Jones ACA FCCA  
Independent Examiner  
WBV Limited  
Chartered Accountants  
Woodfield House  
Castle Walk  
Neath  
SA11 3LN

Date: 26 November 2020

**VIEW (DOVE) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2020**

**VIEW (DOVE) LIMITED GROUP**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b><u>Notes</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>					
<b><u>Charitable activities</u></b>					
Core Funding grant	2	7,500	35,000	42,500	43,601
Grants for specific projects and services	3	-	155,295	155,295	150,735
Primary purpose trading	4	14,893	-	14,893	16,949
<b><u>Other trading activities</u></b>					
Commercial trading operations	16	154,152	-	154,152	143,477
<b><u>Investment Income</u></b>					
Unlisted investment income		-	-	-	-
Bank interest		8	-	8	10
<b><u>Other</u></b>					
Contribution received for overheads	21	4,800	-	4,800	-
<b><u>TOTAL INCOME</u></b>		<b><u>181,353</u></b>	<b><u>190,295</u></b>	<b><u>371,648</u></b>	<b><u>354,772</u></b>
<b><u>EXPENDITURE</u></b>					
<b><u>Raising funds</u></b>					
Commercial Trading Operations	16	147,497	-	147,497	142,221
<b><u>Charitable Activities</u></b>	5	14,537	192,879	207,416	181,510
<b><u>TOTAL EXPENDITURE</u></b>		<b><u>162,034</u></b>	<b><u>192,879</u></b>	<b><u>354,913</u></b>	<b><u>323,731</u></b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>19,319</b>	<b>(2,584)</b>	<b>16,735</b>	<b>31,041</b>
Transfers between funds	20	(860)	860	-	-
Net movement in funds		18,459	(1,724)	16,735	31,041
Fund balances brought forward at 01/04/2019		(22,608)	228,092	205,484	174,443
<b>FUND BALANCES CARRIED FORWARD</b>					
<b>31/03/2020</b>		<b><u>(4,149)</u></b>	<b><u>226,368</u></b>	<b><u>222,219</u></b>	<b><u>205,484</u></b>

The commercial trading operations above are derived in part from discontinued activities as detailed further in note 16 of the accounts.

All of the remaining results are derived from continuing activities. There were no gains and losses on investment assets or any other assets.

**VIEW (DOVE) LIMITED AND VIEW (DOVE) LIMITED GROUP**

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020**

	<b><u>Note</u></b>	<b><u>Group 2020 £</u></b>	<b><u>Group 2019 £</u></b>	<b><u>Charity 2020 £</u></b>	<b><u>Charity 2019 £</u></b>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	8	593,019	618,275	213,903	215,393
<b><u>CURRENT ASSETS</u></b>					
Sundry debtors and prepayments	9	7,765	31,551	25,862	60,699
Investments	10	250	250	250	250
Cash at Bank and in Hand	11	70,872	31,610	69,382	27,221
		<u>78,887</u>	<u>63,411</u>	<u>95,494</u>	<u>88,170</u>
<b><u>LIABILITIES</u></b>					
Creditors amounts falling due within one year	12	(78,663)	(79,176)	(37,491)	(41,737)
<b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>		<u>224</u>	<u>(15,765)</u>	<u>58,003</u>	<u>46,433</u>
<b><u>TOTAL ASSETS</u></b>					
<b><u>LESS CURRENT LIABILITIES</u></b>		593,243	602,510	271,906	261,826
<b><u>ACCRUALS AND DEFERRED INCOME</u></b>	13	(371,024)	(397,026)	-	-
<b><u>TOTAL NET ASSETS</u></b>		<u>222,219</u>	<u>205,484</u>	<u>271,906</u>	<u>261,826</u>
<b><u>THE FUNDS OF THE CHARITY</u></b>					
Unrestricted Income Funds	14	(4,149)	(22,608)	45,538	33,734
Restricted Income Funds	20	226,368	228,092	226,368	228,092
		<u>222,219</u>	<u>205,484</u>	<u>271,906</u>	<u>261,826</u>

**VIEW (DOVE) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2020**

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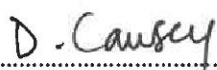
For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

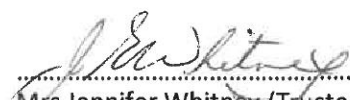
Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 14 to 31 were approved and authorised for issue by the trustees on and signed on their behalf by:-

  
.....  
Mr Dean Cawsey (Chair)

  
.....  
Mrs Jennifer Whitney (Trustee)

Date: 26 November 2020

NOTES TO THE FINANCIAL STATEMENTS

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The statement of financial activity (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking in accordance with the requirements of the Charities SORP (FRS 102) issued in October 2019. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The Financial Statements have been prepared on a basis consistent with the details contained in note 26 of the financial statements.

View (Dove) Limited meets the definition of a public entity under FRS 201.

**(b) Company status**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**(d) Income**

Grant income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

(d) Income (continued)

Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading activities undertaken in furtherance of the charity's objects otherwise known as 'primary purpose trading'.

Investment income is recognised when receivable.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the directions of the charitable activities, together with those support costs incurred that enable those activities to be undertaken and governance costs.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allow the charity to operate on a day to day basis.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

Leasehold property improvements	-	duration of lease 30 years
Equipment, fixtures and Fittings	-	33 1/3 % per annum of cost and 25% per annum of cost



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

(f) Tangible fixed assets and depreciation (continued)

The group has held a short (30 year) lease since 2003 on land owned by Onllwyn Community Council.

Software packages purchased separately from computers are written off in the year of purchase.

(g) Hire purchase and leasing commitments

Rentals paid under operating levels are charged to the statement of financial activities on a straight line basis over the period of the lease.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period to which they relate.

(k) Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2. CORE FUNDING GRANT**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Grants & Core Funding:-				
NPTCBC – CRF	-	35,000	35,000	33,601
Maes Gwn Pennant Walters	7,500	-	7,500	-
Garfield Weston	-	-	-	10,000
	<u>7,500</u>	<u>35,000</u>	<u>42,500</u>	<u>43,601</u>

**3. GRANTS FOR SPECIFIC PROJECTS AND SERVICES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
OCC - Maesgwyn Media Hub	-	13,909	13,909	8,015
Welsh Government - Banwen Media Hub	-	31,044	31,044	32,060
Big Lottery Fund People and Places -				
Cwm Ni Iach, Cymunedau Iach	-	96,881	96,881	55,457
OCC - Maesgwyn Volunteering project	-	6,115	6,115	18,345
Rural Development Partnership	-	(5,109)	(5,109)	-
Llechi, Glo a Chefn Gwlad	-	2,250	2,250	-
Big Lottery – Awards for All	-	1,861	1,861	-
Rank Foundation – Time to Shine	-	5,296	5,296	-
Community Ranger	-	3,048	3,048	-
Big Lottery Fund - Cwm Ni Iach	-	-	-	21,291
Welsh Government – Path Finder	-	-	-	4,988
CFAP	-	-	-	10,579
	<u>-</u>	<u>155,295</u>	<u>155,295</u>	<u>150,735</u>

**4. PRIMARY PURPOSE TRADING**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£
Room Hire, Activities & Course Fees	14,778	-	14,778	15,742
Photocopying, telephone etc	115	-	115	1,207
	<u>14,893</u>	<u>-</u>	<u>14,893</u>	<u>16,949</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**5. CHARITABLE ACTIVITIES**

		Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	Note	£	£	£	£
Motor, travel and accommodation		166	-	166	157
Salaries & wages (core)	20	(2,110)	35,000	33,259	37,591
Tutor costs		776	-	776	825
Printing, postage, stationery & adverts		1,305	-	1,305	923
Telephone and internet		3,788	-	3,788	3,097
Depreciation	20	-	41,389	41,389	28,090
Repairs and renewals		3,242	-	3,242	3,240
Rent		2,650	-	2,650	2,923
Water rates		2,104	-	2,104	1,656
Light and heat		24,752	-	24,752	7,674
Sundries		1,122	-	1,122	1,075
Insurance		5,148	-	5,148	4,895
Equipment Rentals		2,471	-	2,471	2,471
Membership Fees & subscriptions		95	-	95	727
Legal and Professional fees		-	-	-	168
Bank charges		60	-	60	60
Independent Examination fee		4,152	-	4,152	4,152
Big Lottery Fund - Cwm Ni Iach	20	-	-	-	20,884
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	20	(14,115)	85,323	70,839	47,262
Welsh Government - Pathfinder	20				1,924
OCC - Maesgwyn Volunteering project	20	(19,422)	20,209	787	417
CFAP	20				11,299
Llech, Glo a Chefn Gwlad	20	(1,278)	2,070	792	-
Big Lottery – Awards for All	20	-	380	380	-
Rank Foundation – Time to Shine	20	(238)	5,468	5,230	-
Community Ranger	20	(131)	3,040	2,909	-
		<u>14,537</u>	<u>192,879</u>	<u>207,416</u>	<u>181,510</u>

**6. SUPPORT COSTS**

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**7. GOVERNANCE COSTS**

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Bank charges	60	-	60	60
Independent examination fee	4,152	-	4,152	4,152
Salaries & Employer's NIC	1,675	-	1,675	1,716
	<u>5,887</u>	<u>-</u>	<u>5,887</u>	<u>5,928</u>

**8. GROUP TANGIBLE FIXED ASSETS**

	Equipment, Fixtures, Fittings & Motor Vehicles	Leasehold Improvements	Total
	£	£	£
<b><u>COST</u></b>			
At 1st April 2019	377,616	1,063,829	1,441,445
Additions	48,201	-	48,201
Disposals	-	-	-
At 31 March 2020	<u>425,817</u>	<u>1,063,829</u>	<u>1,489,646</u>
<b><u>DEPRECIATION</u></b>			
At 1st April 2019	350,251	472,919	823,170
Disposals	-	-	-
Charge for the year	29,693	43,764	73,457
At 31st March 2020	<u>379,944</u>	<u>516,683</u>	<u>896,627</u>
<b><u>NET BOOK VALUE</u></b>			
At 31st March 2020	<u>45,873</u>	<u>547,146</u>	<u>593,019</u>
At 31st March 2019	<u>27,365</u>	<u>590,910</u>	<u>618,275</u>

**9. DEBTORS AND PREPAYMENTS**

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Intercompany debtor	-	-	22,634	36,634
Sundry debtors: subsidiary	4,537	7,486	-	-
Grants receivable : charity	3,048	21,005	3,048	21,005
Sundry debtors: charity	180	3,060	180	3,060
	<u>7,765</u>	<u>31,551</u>	<u>25,862</u>	<u>60,699</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**10. CURRENT ASSETS INVESTMENTS**

	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unlisted investments	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

**11. GROUP CASH AT BANK AND IN HAND**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subsidiary bank account	1,490	-	1,490	4,389
Charity bank accounts	30,427	38,890	69,317	27,144
Charity cash in hand	65	-	65	77
	<u>31,982</u>	<u>38,890</u>	<u>70,872</u>	<u>31,610</u>

**12. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Taxation and social security: subsidiary	7,250	6,338	-	-
Taxation and social security: charity	-	-	-	-
Sundry creditors: subsidiary	2,520	2,399	-	-
Sundry creditors: charity	8,131	5,717	8,131	5,717
Deferred grant income: subsidiary	31,402	28,702	-	-
Deferred grant income: charity	29,360	36,020	29,360	36,020
	<u>78,663</u>	<u>79,176</u>	<u>37,491</u>	<u>41,737</u>

**13. ACCRUALS AND DEFERRED INCOME**

	<b>Group 2020</b>	<b>Group 2019</b>	<b>Charity 2020</b>	<b>Charity 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Café Redevelopment Grants	<u>371,024</u>	<u>397,026</u>	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**14. ANALYSIS OF GROUP NET (LIABILITIES)/ASSETS BETWEEN UNRESTRICTED AND RESTRICTED FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	379,229	213,790	593,019	618,275
Sundry Debtors and Prepayments	4,717	3,048	7,765	31,551
Current Asset Investments	250	-	250	250
Cash at Bank and in Hand	31,982	38,890	70,872	31,610
Creditors falling due within one year	(49,303)	(29,360)	(78,663)	(79,176)
Accruals and deferred income	(371,024)	-	(371,024)	(397,026)
	<u>(4,149)</u>	<u>226,368</u>	<u>222,219</u>	<u>205,484</u>

The unrestricted fund represents the free funds of the group which are not designated for particular purposes. Included in unrestricted bank balances are member's loans totalling £86 (2019 £86).

**15. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of £1.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Dove) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Dove) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

**16. SUBSIDIARY COMPANY**

View (Dove) Limited has a trading subsidiary, Dove Workshop Limited, which operates a crèche and previously operated a community café up until cessation of trade on 1 April 2018 (as per note 26). The company limited is by guarantee without a share capital. The company is registered in England and Wales and has a registered number of 02341942. The net liabilities at 31 March 2020 were £(49,687) (2019 £(56,342)). The year end of Dove Workshop Limited is 31st March 2020, the following information has been extracted from their financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**16. SUBSIDIARY COMPANY (Continued)**

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	Continuing	Discontinued	Total	Total
	£	£	£	£
Turnover and other operating income	154,152	-	154,152	143,477
Administration and other direct costs including taxation (See below)	<u>147,497</u>	<u>-</u>	<u>147,497</u>	<u>(142,221)</u>
Net (loss) for year	<u>6,655</u>	<u>-</u>	<u>6,655</u>	<u>1,256</u>
Reserves brought forward			<u>(56,342)</u>	<u>(57,598)</u>
Reserves carried forward			<u>(49,687)</u>	<u>(56,342)</u>

**17. TRUSTEES REMUNERATION AND BENEFITS**

There was no trustees' remuneration or benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

There were no trustees' expenses paid for the year ended 31st March 2020 or for the year ended 31st March 2019.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**18. ANALYSIS OF STAFF COSTS (VIEW)**

	<u>2020</u>	<u>2019</u>
	£	£
Staff salaries	101,449	96,117
Employers National Insurance (net of employment allowance)	3,274	3,502
Employers Pension Contributions	218	387
Management salary costs capitalised (Media Hub Project)	(2,679)	(879)
	<u>102,262</u>	<u>99,127</u>

Allocated as follows:-

	<u>2020</u>	<u>2019</u>
	£	£
Staff salaries & NI (core)	35,839	39,353
Big Lottery Fund - Cwm Ni Iach	-	12,890
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	63,403	45,839
Postcode Lottery Trust		1,924
Rank Foundation – Time to Shine	4,831	-
Community Ranger	868	-
Management salary costs capitalised (Media Hub Project)	(2,679)	(879)
	<u>102,262</u>	<u>99,127</u>

No employees received emoluments in excess of £60,000 (2019: None)

Average group staff numbers during the year under review were as follows:-

	<u>2020</u>	<u>2019</u>
	£	£
Average number of staff employed	<u>15</u>	<u>15</u>
Key Management Personnel remuneration benefits	<u>33,506</u>	<u>34,325</u>

**19. RECONCILIATION OF CHARITY FUNDS TO GROUP FUNDS**

	<u>2020</u>	<u>2019</u>
	£	£
Total funds of Charity c/f	271,906	261,826
Total reserves of Dove Workshop Limited c/f	(49,687)	(56,342)
Total group funds c/f	<u>222,219</u>	<u>205,484</u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**20. RESTRICTED FUNDS**

Grants have been received to enable the group to finance redevelopment of the leasehold property and purchase computer equipment. All such grants received are reflected in Restricted Funds. In accordance with the Financial Reporting Standard (FRS 102) (effective 1 January 2015), the grants are released to the SOFA at rates which match the relevant depreciation rates of those assets acquired.

In addition to the above mentioned grants there are other grants reflected in restricted funds. These funds represent grants received for specific projects due to commence in future accounting periods. Such grants have been deferred so as to comply with the requirements of the Charities SORP (FRS 102) (issued in October 2019) in that until project expenditures have been incurred and completed, entitlement to the grant receipts is not guaranteed. The position at the year end was as follows:-

**Summary in movement in restricted fund**

	Funds b/f £	Funds received during year £	Funds defrayed during year (see page 26) £	Transfers between funds £	Funds c/f £
<b>Leasehold improvement grants:</b>					
Welsh Government & WEFO	188,027	-	(14,463)	-	173,564
<b>Computer equipment grants:</b>					
OCC – Maesgwyn Media Hub	5,290	13,909	(5,385)	(5,768)	8,046
Welsh Government - Banwen Media Hub	21,158	31,044	(21,541)	1,519	32,180
<b>Other restricted fund grants:</b>					
NPTCBC CRF funding	-	35,000	(35,000)	-	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	(477)	96,881	(85,323)	-	11,081
OCC Maesgwyn Volunteering project	14,094	6,115	(20,209)	-	-
Rural Development Partnership	-	(5,109)	-	5,109	-
Llechi, Glo a Chefn Gwlad	-	2,250	(2,070)	-	180
Big Lottery – Awards for All	-	1,861	(372)	-	1,489
Rank Foundation – Time to Shine	-	5,296	(5,468)	-	(172)
Community Ranger	-	3,048	(3,048)	-	-
	<u>228,092</u>	<u>190,295</u>	<u>(192,879)</u>	<u>860</u>	<u>226,368</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Expenditure defrayed during the year:-**

	<b>Total £</b>	<b>Depreciation £</b>	<b>Wages £</b>	<b>Direct costs £</b>	<b>Overheads recharged £</b>
<b>Leasehold improvement grants:</b>					
Welsh Government & WEFO	14,463	14,463	-	-	-
<b>Computer equipment grants:</b>					
OCC – Maesgwyn Media Hub	5,385	5,385	-	-	-
Welsh Government - Banwen Media Hub	21,541	21,541	-	-	-
<b>Other restricted fund grants:</b>					
NPTCBC CRF funding	35,000	-	35,000	-	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	85,323	-	63,772	7,436	14,115
OCC – Maesgwyn Volunteering project	20,209	-	-	787	19,422
Llechi, Glo a Chefn Gwlad	2,070	-	-	792	1,278
Big Lottery – Awards for All	372	-	-	372	-
Rank Foundation					
– Time to Shine	5,468	-	4,831	399	238
Community Ranger	3,048	-	868	2,049	131
	<u>192,879</u>	<u>41,389</u>	<u>104,471</u>	<u>11,835</u>	<u>35,184</u>

Leasehold property funds are written off over the term of the lease and corresponding depreciation on the leasehold asset is also charged to the SOFA. Depreciation charged on the leasehold property amounted to £14,463 and is charged to the SOFA to match the unwinding of the restricted revenue reserve.

Similarly, computer equipment funds are written off over 3 years and depreciation of £26,926 is also charged to the SOFA to match the unwinding of the restricted revenue reserve.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Transfer between funds:-**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>
OCC – Maesgwyn Media Hub:				
Money to be absorbed into core costs	(5,835)			
Additional expenditure	<u>67</u>			
		<b>5,768</b>	<b>(5,768)</b>	<b>-</b>
Welsh Government – Banwen Media Hub:				
Additional expenditure		<b>(1,519)</b>	<b>1,519</b>	<b>-</b>
Rural Development Partnership:				
Grant debtor brought forward				
written off as no longer receivable		<b>(5,109)</b>	<b>5,109</b>	<b>-</b>
		<b>(860)</b>	<b>860</b>	<b>-</b>

**21. RELATED PARTY TRANSACTIONS**

The following transactions occurred during the period under review between View (Dove) Limited and Dove Workshop Limited:-

Dove Workshop Limited has paid an amount to View (Dove) Limited in the year for a contribution to overheads amounting to £4,800.

The balance owed by Dove Workshop Limited to View (Dove) Limited at 31st March 2020 was £22,633 (2019: £36,633). The reason for the decrease is due to repayments to View (Dove) Limited of £14,000.

Dove Workshop Limited is related to View (Dove) Limited by virtue of control by common management.

**22. TAXATION**

The company is a registered charity and no provision is considered necessary for taxation as the charity is exempt from corporation taxes under the Corporation Tax Act 2010. The trading subsidiary has made no taxable profits during the year under review.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**23. RECONCILIATION OF VIEW INCOME AND EXPENDITURE TO GROUP SOFA**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		£	£
Surplus/(Deficit) in year per View		<b>10,080</b>	29,785
Net profit/(loss) made by Dove Workshop Ltd	16	<b>6,655</b>	1,256
Group surplus/(deficit) per SOFA		<b><u>16,735</u></b>	<u>31,041</u>

**24. PENSIONS AND OTHER POST RETIREMENT BENEFITS**

The charity operates a defined contributions pension plan for its employees. The amount recognised as an expense in the year was £218 (2019 £387).

The liability at the year end amounted to £125 (2019 £Nil).

**25. OPERATING LEASE COMMITMENTS (VIEW)**

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	<b>Charity <u>2020</u></b>	Charity <u>2019</u>
	£	£
Within one year	<b>2,650</b>	4,619
Between one and five years	<b>10,600</b>	10,600
After five years	<b>19,450</b>	22,100
	<b><u>32,700</u></b>	<u>37,319</u>
Operating lease expenses included in the SOFA:-		
Land and buildings	<b>2,650</b>	2,923
Equipment	<b>2,471</b>	2,471
	<b><u>5,121</u></b>	<u>5,394</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**26. GOING CONCERN**

The café which was operated by the subsidiary company, Dove Workshop Limited, ceased to trade on 1 April 2018. The café was subsequently rented out to a third party, the Meat and Greet Company who took over the running of the café from 2 April 2018. Whilst the building remains under the control of Dove Workshop Limited, the Meat and Greet Company pay a monthly rental to Dove Workshop Limited to cover the cost of the overheads relating to the café.

View (Dove) Limited has generated a group profit of £18,459 from core activities during the year under review, however has a deficit on its unrestricted income funds of £(4,149) at 31 March 2020.

The management has implemented various strategies to endeavour to ensure the continued operational existence of the group as detailed under the Going Concern heading in the Report of the Trustees.

**27. CONTROL RELATIONSHIPS**

The charity is controlled by the directors and trustees as noted on page 1.