

Company Number: 06806972
(England and Wales)

Charity Number: 1130233

KGV COTTINGHAM COMMUNITY TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2020

Phoenix Accountancy and Business Consultancy Limited

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for the year ended 31 March 2020**

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**Company Information
for the year ended 31 March 2020**

Directors	<p>David Jackson Alicia Mail Sam Winter Paul Burns (Appointed January 2020) Dylan Medini (Appointed February 2020) Richard Hewitt (Appointed February 2020) Lee Marsden (Appointed February 2020- Resigned August 2020) Geraldine Mathieson (Resigned September 2019) Ian Harrison (Resigned May 2019)</p>
Secretary	Geraldine Mathieson (Resigned September 2019)
Registered Office	<p>Cottingham Pavilion KGV Playing Fields Northgate Cottingham East Yorkshire HU16 5QW</p>
Registered Company Number	06806972
Registered Charity Number	1130233
Independent Examiner	<p>Sian Broughton ACMA, CGMA, DChA, MAAT Chartered Management Accountant Director, Employee of: Phoenix Accountancy and Business Consultancy, Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY</p>
Bankers	<p>Lloyds Bank 121 Hallgate Cottingham East Yorkshire HU16 4DA</p>

**Independent Examiner's Report to the Members of
KGV Cottingham Community Trust**

I report on the accounts of KGV Cottingham Community Trust for the year ended 31 March 2020, which are set out on pages 12 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant
Employee of East Riding Voluntary Action Services (ERVAS) Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY

Date: 14 DECEMBER 2020

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020**

The Trustees present their report with the financial statements of the company for the year ended 31 March 2020.

Directors and Trustees:

The directors of the charitable company (the charity) are its Trustees for the purpose as charity law throughout this report and collectively referred to as Trustees. The Trustees for the year are named on page 3.

Day to day management of the charity

Management of the business during the year was undertaken by Geraldine Mathieson (resigned September 2019) Alicia Mail and David Jackson acting under delegated authority, with support from staff at ERYC Leisure Services department as part of the Service Level Agreement. Sam Winter, Paul Burns, Lee Marsden and Dylan Medini (part managed)

Structure, Governance and Management

Governing document:

Cottingham KGV Community trust is a registered charity and company limited by guarantee governed by its memorandum and articles of association adopted on the 2nd February 2009.

Every member of the charity undertakes to contribute the maximum of £10 in the event of the charity winding up.

Recruitment and appointment Trustees

The Trustees are appointed by the Board of Trustees and election by an informal membership at the AGM. Voting rights are given to groups and individuals who regularly hire the facility, and to ex-officio members of the local community including ward councillors, parish councillors, neighbourhood policing team and other voluntary groups with interests in the group.

The articles of association states that the number of trustees must not be less than three but not subject to any maximum.

Organisational structure:

The board of trustees manages the charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. Operational matters are discussed, co-ordinated and decided upon during two weekly management meetings. Decisions are referred to the full board for approval or determination at quarterly meetings. Ad-hoc committees are set up when need arises.

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020****Risk Management:**

The major risk to which the company is exposed, as identified by the trustees with support of The East Riding of Yorkshire Council, have been reviewed and systems have been established to mitigate those risks. Financial targets are reviewed on a regular basis with remedial action being taken immediately. External grant funding is sought in order to deliver additional projects and also contribute to the sustainability of the organisation.

Relationship with Related Parties:

In July 2011 the Trust took over the running of the pavilion and some outdoor areas at King George V playing fields, Cottingham, from the local authority, East Ring of Yorkshire Council (ERYC). The trust has a lease agreement with ERYC. The Trust also has a service level agreement with ERYC on the provision of public space and active recreation for the public of Cottingham and the surrounding area, and has to ensure maintenance and care of the facilities, staff, participants and equipment to health and safety standards. Since the first year of the Trust taking on the management role, ERYC has provided advice and support as and when required, and they will continue to work in partnership with the Trust for the foreseeable future.

Objective and Activities

As set out in the Memorandum of Articles, the Charity's objectives are:

- a) To promote for the benefit of the inhabitants of Cottingham, Hull and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to enhance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) to establish or secure the establishment of a leisure centre and to maintain and manage the same in furtherance of these objects.
- c) to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in the woodland area and wildlife field adjoining the leisure centre.
- d) such other charitable purposes for the benefit of the inhabitants of the parish of Cottingham and the surrounding areas as the Trustees may from time to time see fit.

The following is a summary of the main activities provided, enabled or supported by KGV Cottingham Community Trust, the Trustees having paid due regard to the guidance on public benefit issued by the charity Commission.

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020**Objective and Activities (continued)

KGV Cottingham Community provides facilities for recreation and leisure time activities for the residents of Cottingham and surrounding areas, working with the local authority, voluntary groups (East Riding Rangers) and other organisations including the local police. The trust oversees the management and maintenance of the pavilion (leisure centre) and some of the outdoor areas on the site. These include an all-weather fenced multi-use games area, a fenced 3G area and the football pitches together with assistance from East Riding Rangers Football club. The Friends of KGV assisted and also supported the park. Due to dwindling volunteer numbers to maintain a committee structure the friends of KGV was closed in October 2018 and responsibility for their popular events transferred to the trust.

The facility is open for the benefit of the general public. Throughout the year a number of sessions for pre-school children, school age children and on occasion activities during school holidays. The facility is also hired by providers of sporting activities for children and adults e.g. football, karate, running, fitness and gymnastics. In addition the facility is used by groups for meetings, staff training and fundraising events.

The Trust have explored ways to grow the business and increase efficiency to become closer to being a self-sustaining organisation by focusing on the strengths of the directors, staff and volunteers. Partnership with East Riding Rangers (the home football club) has regularly provided a useful source of skilled volunteers to undertake repairs and maintenance work at minimal cost. The trust has been able to offer the use of the 3G pitch off peak at nominal cost to small groups of individuals, helping to reduce anti-social behaviour in the park.

Main objectives for the following year:

The trust will continue to focus on business efficiencies and look to bring fresh ideas with a range of activities for all age groups. The trust seeks to continue exploring funding opportunities and income streams which help to achieve the charities stated objectives and will continue to bid for funding to support activities and development of the complete site. The Trust will continue to explore ways of growing the business through focusing on the strength of the directors and working closely with East Riding Rangers. The centre closed to the general public on Friday 20th March 2020, under the Government ruling, with all activities and parties cancelled until further notice the Trust anticipate a tough year during the Corona virus pandemic. We will continue to seek funding and seek ways of growing and steering the business forward, despite knowing that many refunds will be necessary to be paid out for cancelled prepaid activities, along with loss of earnings from bookings and activities. Some of the activities may need to be reviewed, if we are unable to deliver them safely within the Government guidelines in the future.

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020**

Achievements and Performance

Review of activities 2019 – 2020

The KGV Cottingham community board of trustees is satisfied, having reviewed the business, that in the past twelve month's period (April 2019- March 2020):

- Our work has reflected our aims.
- Our resources are well managed.
- The public were satisfied with the service they received.

Summary of the main achievements of the Trust during the year:

The Trust has exercised its responsibility for the management, staffing and maintenance of the indoor and outdoor facilities.

The Trust has successfully:

- Maintained the building and outdoor areas
- Managed and staffed the facility as required for all activities; provided staff induction and training. Directly provided regular development sessions for pre-school age children, Autism-friendly Soft play, after school sports coaching, children's parties
- Supported popular events at Easter and Halloween
- Provided facilities for voluntary groups to raise funds for charitable causes
- Hired out the hall to local groups for regular activities such as Karate, Badminton, Fitmums etc
- Provided a base for walking to fitness groups
- 3G pitch to formal and informal groups of all ages for training, matches, walking football, and casual kick-about

Financial Review

Reserves Policy

In line with our policy, all reserves will be carried forward to sustain the trust in future years and to allow expansion of activities where possible. The trust is mindful that the building is dated and may require significant modification or look to replace the building. Reserves are now built, and sufficient, to cope with major repairs and renewals.

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020**

Principal Funding Sources

ERYC provides annual funding to the trust to support the transition to self-sufficiency. The Trust has a Service Level Agreement with ERYC for the provision of public sport and active recreation for the residents of Cottingham and the surrounding area and has to ensure maintenance and care of the facilities, staff, participants and equipment to current health and safety standards. In addition,

1. The Trust also raises income from hiring out the facilities and providing activities for the residents of Cottingham and the surrounding area.
2. The Trust seeks to raise funding 'Bid Writing' applications to local and national funding organisations.

Plans for future periods

The Trust will look to seek approval and funding to replace the existing building with guidance from ERYC. The building is falling into disrepair and action within the next two years is the aim of The Trust

Statement of disclosure of information to independent examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, confirm so far as we are aware, that:

1. There is no relevant information of which the company's independent examiner is unaware; and
2. We have taken all the steps as required of us as directors in order to make ourselves aware of all relevant information expected of us and to establish that the company's independent examiner is aware of that information.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable Company and of the excess of income over expenditure of the charitable Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020**

Statement of directors' responsibilities (continued)

The Directors confirm that the accounts comply with the above requirements. The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

In line with our policy, all reserves will be carried forward to sustain the Trust in future years and to allow expansion of the activities which the Trust supports and cares for. Trustees are mindful that the building is dated and may require significant modification in the longer term. Reserves have been built, and are now sufficient, to cope with major repairs and renewals and to pay staff wages during consequent periods of reduced income.

Principal Funding Sources

ERYC provides annual funding to the Trust to support the transition to self-sufficiency. The Trust has a Service Level Agreement with ERYC for the provision of public sport and active recreation for the residents of Cottingham and the surrounding area and has to ensure maintenance and care of facilities, staff, participants and equipment to current Health and Safety standards.

In addition,

1. The Trust also raises income from hiring out the facilities and providing activities for the residents of Cottingham and the surrounding area.
2. The Trust seeks to raise funding through 'Bid Writing' applications to local and national funding organisations.

Independent Examiner

A resolution to appoint Phoenix Accountancy and Business Consultancy (a subsidiary of East Riding Voluntary Action Services (ERVAS) Ltd) as independent examiner was agreed at the annual general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of part 15 of the companies Act 2006

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2020**

Statement of Recommended Practice

The accounts comply with SORP 'Accounting and reporting by charities' 2005 as far as possible whilst complying with the companies Act 2006

By order of the board



Alicia Rachel Mail, chairman
Trustee/Director

Date: 14/12/20

**Income and Expenditure Account
for the year ended 31 March 2020**

	Note	2020 £	2019 £
INCOME		89,986	92,897
EXPENDITURE		(76,401)	(77,746)
OPERATING (DEFICIT)/SURPLUS	9	13,585	15,151
INVESTMENT INCOME		15	1
GAIN/(LOSS) ON DISPOSAL OF FIXED ASSET		-	-
(DEFICIT)/SURPLUS FOR THE YEAR		13,600	15,152
RESERVES BROUGHT FORWARD		68,997	53,845
RESERVES CARRIED FORWARD		82,597	68,997

Total income (including investment income) of £90,001 (2019: £92,898) comprises £89,157 (2019: £87,588) for unrestricted funds and £844 (2019: £5,310) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £13,600 (2019: £15,152) comprises a surplus of £19,144 (2019: £11,559) for unrestricted funds and a deficit of £5,544 (2019: £3,593 surplus) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure accounts. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 17 to 27 form part of these financial statements.

**Statement of Financial Activities
for the year ended 31 March 2020**

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Income							
Donations, Grants and Legacies	3	19,608	844	20,452	18,293	5,310	23,603
Income from Charitable Activities	4	69,534	-	69,534	69,294	-	69,294
Income from other Trading Activities		-	-	-	-	-	-
Investment Income	5	15	-	15	1	-	1
Total Income		89,157	844	90,001	87,588	5,310	92,898
Expenditure							
Expenditure on Charitable Activities	6	70,013	6,388	76,401	75,524	2,222	77,746
Total Expenditure		70,013	6,388	76,401	75,524	2,222	77,746
Net Movement in Funds before transfers		19,144	(5,544)	13,600	12,064	3,088	15,152
Transfers between funds		-	-	-	(505)	505	-
Net movement in funds		19,144	(5,544)	13,600	11,559	3,593	15,152
Funds brought forward at 01 April 2019		62,065	6,932	68,997	50,506	3,339	53,845
Funds carried forward 31 March 2020	13	81,209	1,388	82,597	62,065	6,932	68,997

The notes on pages 17 to 27 form part of these financial statements.

Balance Sheet
as at 31 March 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Fixed assets							
Tangible assets	10	1,550	1,388	2,938	3,244	3,122	6,366
Current assets							
Stock		130	-	130	267	-	267
Debtors & Prepayments	11	2,661	-	2,661	488	-	488
Cash at bank and in hand		81,380	-	81,380	61,482	3,810	65,292
Total current assets		84,171	-	84,171	62,237	3,810	66,047
Liabilities: amounts falling due within one year	12	4,512	-	4,512	3,416	-	3,416
Net current assets		79,659	-	79,659	58,821	3,810	62,631
Total assets less current liabilities		81,209	1,388	82,597	62,065	6,932	68,997
Funds of the Charity:							
Unrestricted Funds	13	81,209	-	81,209	62,065	-	62,065
Restricted Funds	13	-	1,388	1,388	-	6,932	6,932
Total Funds		81,209	1,388	82,597	62,065	6,932	68,997

KGV COTTINGHAM COMMUNITY TRUST

Company Number: 06806972

Charity Number: 1130233

Balance Sheet (continued)
as at 31 March 2020

- 1) For the year ended 31 March 2020 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 14/12/20 and signed on its behalf by:



Alicia Mail, Trustee/Director

The notes on pages 17 to 27 form part of these financial statements.

Statement of Cash Flows

For the year ending 31 March 2020

	Notes	2020 £	2019 £
Net Movement in Funds		13,600	15,152
Add back depreciation charge	10	3,658	4,219
Deduct interest income shown in investing activities		(15)	(1)
Decrease/(increase) in stock		137	84
Decrease/(increase) in debtors	11	(2,173)	1,565
Increase/(decrease) in creditors	12	1,096	776
Net cash used in operating activities		16,303	21,795
Cash flows from investing activities			
Interest income		15	1
Purchase of tangible fixed assets	10	(230)	(2,697)
Cash provided by (used in) investing activities		(215)	(2,696)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents at the beginning of the year		16,088	19,099
cash and cash equivalents at the start of the year		65,292	46,193
Total cash and cash equivalents at the end of the year		81,380	65,292

The notes on pages 17 to 27 form part of these financial statements.

Notes to the financial Statements
For the year ended 31 March 2020

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

KGV Cottingham Community Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company Status

The charity is a company limited by guarantee. The members of the company are the directors named on page 3.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the financial Statements
For the year ended 31 March 2020

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 6.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Computer equipment	33% on the straight line basis
Furniture and fixtures	25% on the straight line basis
Office Equipment	25% on the straight line basis
Sports Equipment	20% on the straight line basis

1.9. Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.10. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11. Stock

This has been valued at the lower of cost and net realisable value.

**Notes to the financial Statements
For the year ended 31 March 2020**

1.12. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2016. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the financial Statements
For the year ended 31 March 2020

3. Donations and similar incoming resources

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Employers NI Rebate	-	-	-	293	-	293
Friends of KGV	3,608	-	3,608	-	1,000	1,000
Co-op Community Fund	-	11	11	-	4,310	4,310
East Riding of Yorkshire Council	16,000	-	16,000	18,000	-	18,000
Coronavirus Job Retention Scheme	-	833	833	-	-	-
	19,608	844	20,452	18,293	5,310	23,603

Notes to the financial Statements
For the year ended 31 March 2020

4. Income from Charitable Activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Use of Hall	8,111	-	8,111	4,825	-	4,825
Use of outside space	9,861	-	9,861	9,020	-	9,020
Catering /Vending	4,660	-	4,660	6,594	-	6,594
Parties / Events	23,333	-	23,333	20,109	-	20,109
Holiday Activities	1,942	-	1,942	830	-	830
Children's Activities	21,627	-	21,627	27,867	-	27,867
General	-	-	-	49	-	49
	69,534	-	69,534	69,294	-	69,294

5. Investment Income

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Interest Received	15	-	15	1	-	1

Notes to the financial Statements
For the year ended 31 March 2020

6. Expenditure on Charitable Activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Staffing Costs	38,827	833	39,660	44,295	-	44,295
Rates	1,793	-	1,793	2,944	432	3,376
Utilities	10,765	-	10,765	11,155	-	11,155
Phone Charges	1,154	-	1,154	46	-	46
Marketing	-	-	-	731	-	731
Professional fees	-	-	-	13	-	13
Maintenance	3,850	3,820	7,670	-	-	-
Catering	3,753	-	3,753	2,757	-	2,757
Party expenses	1,524	-	1,524	2,435	-	2,435
Lease Charges	156	-	156	1,553	-	1,553
Sundries	1,110	-	1,110	1,091	54	1,145
Activities	1,731	-	1,731	152	-	152
Insurance	1,546	-	1,546	1,789	-	1,789
Independent Examination	520	-	520	539	-	539
Book-keeping	-	-	-	400	-	400
IT	-	-	-	608	-	608
Licences	552	-	552	-	-	-
Health & Safety	-	-	-	2,533	-	2,533
Bank and Card Charges	809	-	809	-	-	-
Depreciation	1,923	1,735	3,658	2,483	1,736	4,219
	70,013	6,388	76,401	75,524	2,222	77,746

Notes to the financial Statements

For the year ended 31 March 2020

7. Taxation

As a charity the company is exempt from Corporation Tax.

8. Staffing Costs

	Total 2020 £	Total 2019 £
Wages and salaries (inc Eer's NI & Pension)	38,771	42,663
Payroll Fees	864	1,422
Misc	25	210
	39,660	44,295

Average number of paid employees

	2020	2019
Head count	11	12

There are no higher paid staff.

9. Operating Deficit

The operating (deficit)/surplus is arrived at after charging:

	Total 2020 £	Total 2019 £
Depreciation - Owned Assets	3,658	4,219
Annual Accounts Fees (ERVAS) - This year	520	539
Other Accountancy fees (ERVAS)	-	400
Payroll Fees (ERVAS)	864	1,422

Notes to the financial Statements
For the year ended 31 March 2020

10. Tangible Fixed Assets

	IT Equip £	Fixtures & Fittings £	Office Equip £	Sports Equip £	Total £
Cost					
At 01 Apr 2019	4,388	15,193	6,669	5,818	32,068
Additions	-	-	230	-	230
Disposals	(3,404)	-	-	-	(3,404)
At 31 Mar 2020	984	15,193	6,899	5,818	28,894
Depreciation					
At 01 Apr 2019	4,388	12,151	5,756	3,407	25,702
Charge for the year	-	1,690	893	1,075	3,658
Write back Depreciation	(3,404)	-	-	-	(3,404)
At 31 Mar 2020	984	13,841	6,649	4,482	25,956
Net Book Value					
At 31 Mar 2020	-	1,352	250	1,336	2,938
At 31 Mar 2019	-	3,041	913	2,411	6,366

11. Debtors

	Total 2020 £	Total 2019 £
Trade Debtors	421	488
Prepayment and Accrued Income	2,228	-
Taxes and Social Security	12	-
	2,661	488

12. Liabilities

Creditors: Amounts falling due within one year

	Total 2020 £	Total 2019 £
Trade Creditors	1,973	1,843
Taxes and Social Security	-	104
Other Creditors	-	-
Accruals and Deferred Income	2,539	1,469
	4,512	3,416

**Notes to the accounts
for the year ended 31 March 2020**

13. Accumulated Funds

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Balance at 01/04/19	62,065	6,932	68,997
Movement in funds	19,144	(5,544)	13,600
Balance at 31/03/20	<u>81,209</u>	<u>1,388</u>	<u>82,597</u>

Analysis of net assets between funds

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Tangible fixed assets	1,550	1,388	2,938
Current assets	84,171	-	84,171
Current liabilities	(4,512)	-	(4,512)
	<u>81,209</u>	<u>1,388</u>	<u>82,597</u>

Restricted funds	Balance 01/04/19	Incoming	Outgoing	Balance 31/03/20
Co-op Grant	4,326	11	(3,577)	760
3G Area	623	-	(623)	-
CCTV	724	-	(724)	-
Soft Play equipment	105	-	(99)	6
Bouncy Castle	880	-	(440)	440
Juggling Equipment	274	-	(92)	182
Coronavirus Job Retention Scheme	-	833	(833)	-
	<u>6,932</u>	<u>844</u>	<u>(6,388)</u>	<u>1,388</u>

A brief description of the Restricted Funds are given below:

Co-op Grant

Funding has been received from the Co-operative for general building and equipment maintenance. Three local charities benefit from this scheme each year, with sums determined by customer voting. This relates to fixed assets still to depreciate.

**Notes to the accounts
for the year ended 31 March 2020**

13. Accumulated Funds (Continued)

3G Area

Funding has been received from Tesco Bags of Help via The Friends of KGV towards the Improvements to the outside areas.

CCTV

Lloyds Bank Community Fund initially provided funding in order to update the CCTV used to patrol the facilities and surrounds.

Additional funding was then received from Humberside Police which enabled the equipment to be upgraded. During the year expenditure on this fund related to the depreciation of fixed assets.

Soft Play Equipment

Red Nose Day Community Cash, managed by the Two Ridings Community Foundation, provided a restricted grant for the purpose of purchasing equipment for the soft play activities. This relates to fixed assets still to depreciate.

Bouncy Castle

Funding was received from Friends of KGV, Sir James Reckitt Charity and Bellway Homes in order to replace the bouncy castle that was given to the Trust by East Riding of Yorkshire Council when the Trust took over the running of the pavilion. The balance of this fund relates to fixed assets still to depreciate.

Juggling Equipment

Funding was received from The Charity of Mark Kirby in order purchase, and train staff in the use of Juggling Equipment. The balance of this fund relates to assets still to depreciate.

Coronavirus Job Retention Scheme

Restricted funding was provided from HMRC under the Coronavirus Job Retention Scheme for staff placed on furlough due to a global pandemic of Coronavirus (Covid-19).

14. Contingent liabilities

There were no contingent liabilities.

**Notes to the accounts
for the year ended 31 March 2020**

15. Related Party Transactions

Person/Organisation paid	Related party & Relationship	Amount	Details
East Riding of Yorkshire Council	Geraldine Mathieson Elected Councillor	£1,896	Business Rates & Waste Collection
Grant / Other funding received from:			
East Riding of Yorkshire Council	Geraldine Mathieson Elected Councillor	£16,000 £800	SLA - non-restricted Income from Hall Hire
East Riding Rangers Football Club	Alicia Mail, Dave Jackson and Sam Winter are associated with this club	£6,592	Facilities hired

16. Other recognised gains and losses

There were no other recognised gains or losses

17. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £10, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having similar objects to the objects of the Company.