

Charity Registration No. 1051472

Company Registration No. 03130902 (England and Wales)

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

THE NORTH TYNESIDE CARERS' CENTRE

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Irving AT Waggott-Fairley P Waggott PG Earley S Padden E Boal G Davison K Watson	(Appointed 4 March 2020) (Appointed 4 November 2020)
Chief executive	C Easton	
Charity number	1051472	
Company number	03130902	
Registered office	Suite 9 Saville Exchange Howard Street North Shields Tyne and Wear NE30 1SE	
Auditor	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
Bankers	Unity Trust Bank Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB	
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF	

THE NORTH TYNESIDE CARERS' CENTRE (A COMPANY LIMITED BY GUARANTEE) CONTENTS

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THE NORTH TYNESIDE CARERS' CENTRE (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to improve the quality of life for carers in North Tyneside by supporting them through a high quality service, shaped by carers' needs and is accessible to all carers. Activities include: information & advocacy, emotional support, support groups, training for carers, counselling, carer assessments, the provision of a breaks and activities service and family support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The mission statement of the North Tyneside Carers' Centre is:

"To improve the quality of life for carers in North Tyneside"

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a charity (PB2)'.

During the year we made good progress towards the objectives set out in our Corporate Strategy Action Plan and developed key messages to deliver across all areas of our work. At a strategic level we continued as a key partner on North Tyneside's Carers Partnership Board: a board made up of key decision makers from health and social care. We worked with the Clinical Commissioning Group to develop a Carer Award Scheme for GP surgeries. This was aligned with the GP Quality Markers from the Care Quality Commission and Carers Trust to help GP surgeries identify and support carers. We also worked with the North of Tyne Combined Authority, Carers Northumberland and Newcastle Carers to develop a project to support carers across the North of Tyne area to return to work. We were awarded a grant for 2 ½ years and successfully recruited three Carers into Work Advisors at the end of the year – one to work specifically in North Tyneside.

During the period 2,721 adult carers were registered and received regular information about local and national issues affecting carers. 1,048 first stage carers assessments were undertaken, the Carers' Centre was able to meet their needs and prevent or delay the need for further support - with only 11 carers being referred for a second stage, statutory carers assessment. 1,011 adult carers accessed interventions: 276 carers received individually tailored one to one support including emotional support to meet their needs. 191 carers accessed peer support groups during the year which gave carers the opportunity to share experiences with their peers. We delivered training to 173 carers and developed a range of workshops for mental health carers to increase their understanding of conditions e.g. anxiety, depression, bipolar, personality disorder.

We undertook statutory carers assessments on behalf of the local authority and provided support to meet the needs identified in the assessment. This often required more intense support to navigate the health and social care system and advocacy to ensure the carers views were considered in care planning. We worked with North Tyneside and Northumberland, Tyne and Wear NHS Foundation Trust and North Tyneside Council to implement a pathway for mental health carers. We continued to deliver carer awareness training across social care, health and education to improve recognition and support for carers.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

During the period 397 young carers were registered with the Centre. Family Support Workers delivered one to one emotional support to 149 young carers. Young carers had the opportunity to discuss the impact of their caring role on their life, consider their future aspirations and build a network of support around them. 132 young carers accessed regular breaks from their caring role during term time and school holidays. This resulted in friendships being formed, young carers growing in confidence and self-esteem, whilst recognising they were not alone. The second year of our Social Action Project saw involvement from 71 young carers with one of the social action being delivered in a local primary school. This project coincided with Carers' Week and responded to the national theme of Carers' Week 2019 – 'Carers connected'. The young participants remotely partnered with a group of young carers through Hartlepool Carers' Centre. They learnt about their partners and created boxes that they subsequently shared with them containing things that they like, in order to help them to feel more connected. Towards the end of the year, a group of young carers interviewed key decision makers in North Tyneside and developed a series of podcasts to raise awareness of young carers.

Carers Rights Day saw 68 professionals attend sessions throughout the day to help them undertake good quality adult and young carers needs assessments. Young Carers Awareness Day in January 2020 saw 48 professionals from schools attend a training session to help them identify and undertake young carers needs assessments.

COVID-19 presented huge challenges for us operationally at the end of the year, as we were no longer able to offer carers a face to face service. We recognised immediately that lockdown would be hugely challenging for carers and made a decision to reconfigure our services to ensure we could deliver carer support. Home offices were set up for all staff and training was provided in the use of Microsoft Teams and support with remote working. Our advice line operated throughout lockdown and we identified carers who were particularly vulnerable e.g. carers over 70 caring for someone with dementia and carried out regular check in calls.

The team worked incredibly hard to respond quickly and develop ideas about how we could support carers within the constraints of lockdown. They extensively researched online platforms and technology and within three weeks developed an online offer, which included: peer support groups; social activities; wellbeing sessions and training. We recognised that our presence on social media and communications would be in a key factor in communicating with carers and sending information updated: therefore we recruited an Emergency Communications Advisor for 12 weeks.

For many carers digital exclusion was a barrier to accessing support and we secured grants to provide some carers with the equipment they needed to access support. Additionally we accessed funding from Carers Trust Emergency Grants Fund during the period and were able to issue money very quickly to carers who were struggling financially with shopping, IT equipment, equipment to exercise e.g. bikes. The longer lockdown went on the more carers struggled. This resulted in increased demand for support. As a result we secured additional funds at the end of lockdown to increase our capacity to support carers during and coming through Covid. The support we provided was described as "lifeline" by many carers.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's main source of income are performance related grants of £581,569. The charity also received donations of £1,613, investment income of £2,574 and other income of £7,342. The charity's charitable costs have reduced in the year resulting in a surplus of £5,359.

The charity has a net asset worth and reserves of £207,949 at 31 March 2020. The charity's unrestricted reserves totalled £176,401 and are represented by capital assets of £622 and net current assets of £175,779. The charity's restricted reserves totalled £31,548 and are represented by net current assets of £31,548.

THE NORTH TYNESIDE CARERS' CENTRE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The greatest risk is the uncertainty of the continuing finance for the charity's projects. Funding streams are monitored closely by the trustees, and new funding is sought for projects well in advance of the expiry of any existing funding. As the charity operates with vulnerable members of the community all staff and volunteers are subject to DBS procedures.

COVID-19 risk

The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The management team and Board regularly assess the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

Plans for future periods

We will continue to work strategically with North Tyneside's Carers Partnership in Board and partners across health and social care to identify new opportunities and implement a whole systems approach to supporting carers. We will work with North Tyneside Council to implement a pathway to improve identification, support and assessment of the needs of young carers. We will work carers to understand their needs coming through and beyond COVID; recognising the impact that COVID has had on their well being.

Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Irving

AT Waggott-Fairley

P Waggott

PG Earley

S Padden

E Boal

JJ Norton

(Resigned 1 April 2020)

C Hall

(Appointed 3 July 2019 and resigned 27 March 2020)

G Davison

(Appointed 4 March 2020)

K Watson

(Appointed 4 November 2020)

Recruitment and appointment of trustees

Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they can be re-elected at the next annual general meeting in accordance with the Articles.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is managed by a committee of trustees composed of the officers of the charity, who are the Chair and Treasurer and up to fourteen persons, which will include at least 2 carers who live or work in the area of benefit and who have a desire to support carers in North Tyneside.

THE NORTH TYNESIDE CARERS' CENTRE (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Induction and training of trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are required to attend induction meetings with the Chief Executive and the project staff to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of the Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives

Key management remuneration

The directors consider the Board of Directors, who are trustees of the charity, and the senior management team comprises the key management personnel of the charity. None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £148,610 (2019 - £157,539) during the year. The pay for senior staff is kept under review of the Board of Directors.

Related parties

The charity operates closely with many local agencies including the local authorities. However these are not considered to be related parties for accounting purposes.

Statement of trustees' responsibilities

The trustees, who are also the directors of The North Tyneside Carers' Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

RMT Accountants & Business Advisors Ltd were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

AT Waggott-Fairley

Trustee

Dated: 2 December 2020

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE NORTH TYNESIDE CARERS' CENTRE**

Opinion

We have audited the financial statements of The North Tyneside Carers' Centre (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE NORTH TYNESIDE CARERS' CENTRE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE NORTH TYNESIDE CARERS' CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Stephen Slater (Senior Statutory Auditor)
for and on behalf of RMT Accountants & Business Advisors Ltd
Statutory Auditor
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG**

Date: 8 December 2020

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
Income and endowments from:					
Donations and legacies	3	1,613	-	1,613	3,032
Charitable activities	4	-	581,569	581,569	572,462
Other trading activities	5	-	-	-	8,811
Investments	6	2,574	-	2,574	2,728
Other income	7	3,000	7,342	10,342	7,919
Total income		<u>7,187</u>	<u>588,911</u>	<u>596,098</u>	<u>594,952</u>
Expenditure on:					
Charitable activities	8	<u>1,800</u>	<u>588,939</u>	<u>590,739</u>	<u>598,574</u>
Net income/(expenditure) for the year/ Net movement in funds		5,387	(28)	5,359	(3,622)
Fund balances at 1 April 2019		<u>171,014</u>	<u>31,576</u>	<u>202,590</u>	<u>206,212</u>
Fund balances at 31 March 2020		<u><u>176,401</u></u>	<u><u>31,548</u></u>	<u><u>207,949</u></u>	<u><u>202,590</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
Income and endowments from:				
Donations and legacies	3	1,397	1,635	3,032
Charitable activities	4	88,964	483,498	572,462
Other trading activities	5	4,491	4,320	8,811
Investments	6	2,728	-	2,728
Other income	7	7,919	-	7,919
Total income		<u>105,499</u>	<u>489,453</u>	<u>594,952</u>
Expenditure on:				
Charitable activities	8	101,922	496,652	598,574
Net incoming/(outgoing) resources before transfers		<u>3,577</u>	<u>(7,199)</u>	<u>(3,622)</u>
Gross transfers between funds		<u>(4,976)</u>	<u>4,976</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>(1,399)</u>	<u>(2,223)</u>	<u>(3,622)</u>
Fund balances at 1 April 2018		<u>172,413</u>	<u>33,799</u>	<u>206,212</u>
Fund balances at 31 March 2019		<u><u>171,014</u></u>	<u><u>31,576</u></u>	<u><u>202,590</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		622		-
Current assets					
Debtors	13	12,683		68,650	
Cash at bank and in hand		361,494		263,135	
		<u>374,177</u>		<u>331,785</u>	
Creditors: amounts falling due within one year	14	<u>(166,850)</u>		<u>(129,195)</u>	
Net current assets			207,327		202,590
Total assets less current liabilities			<u>207,949</u>		<u>202,590</u>
Income funds					
Restricted funds	16		31,548		31,576
Unrestricted funds			176,401		171,014
			<u>207,949</u>		<u>202,590</u>

The financial statements were approved by the Trustees on 2 December 2020

AT Waggott-Fairley
Trustee

Company Registration No. 03130902

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		99,406	(102,470)	
Investing activities					
Purchase of tangible fixed assets		(3,621)		(3,311)	
Interest received		2,574		2,728	
Net cash used in investing activities			(1,047)	(583)	
Net cash used in financing activities			-	-	
Net increase/(decrease) in cash and cash equivalents			98,359	(103,053)	
Cash and cash equivalents at beginning of year			263,135	366,188	
Cash and cash equivalents at end of year			361,494	263,135	

THE NORTH TYNESIDE CARERS' CENTRE (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

The North Tyneside Carers' Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 9, Saville Exchange, Howard Street, North Shields, Tyne and Wear, NE30 1SE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised in the statement of financial activities when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. Where grants are conditional to performance and specific deliverables, the grant is accounted for as the charity earns the right to consideration by its performance.

Investment income comprises interest received on cash balances and is included on the statement of financial activities when receivable.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under the headings that aggregate all costs to that category. Irrecoverable VAT is charged against the expenditure incurred.

Charitable activity costs includes expenditure relating to the operation of the charity and includes both direct and support costs relating to those activities.

Costs of generating funds are those costs incurred in attracting voluntary income.

Support costs include central function expenditure and are allocated on the basis of staff allocated to each activity.

Governance costs include those incurred in the governance of the charity and its assets, and are primarily associated with constitutional and statutory requirements.

The charity allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. The charity then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are allocated to the charity's principal activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	33% straight line or over the life of a specific project
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The North Tyneside Carers Centre, as a registered charity, is exempt from taxation on its income and gains falling within

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	1,613	1,397	1,635	3,032
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

	Carers' support 2020 £	Carers' support 2019 £
Performance related grants	581,569	572,462
Analysis by fund		
Unrestricted funds	-	88,964
Restricted funds	581,569	483,498

Performance related grants

	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
NTC - Young Carers Project Manager	-	36,093	36,093	36,093
NTC - Carers Wellbeing Workers	-	70,516	70,516	70,516
NTC - Carer Prevention Workers	-	80,178	80,178	88,964
NT CCG - Young Carers Project	-	87,000	87,000	35,500
NT CCG - Strategic Work	-	20,136	20,136	19,626
NT CCG - Mental Health Workers	-	64,516	64,516	35,346
NT CCG - Training Officer	-	16,470	16,470	-
The Ballinger Trust	-	15,000	15,000	25,000
The National Lottery Community Fund	-	26,831	26,831	113,178
BBC Children in Need	-	37,024	37,024	31,692
The Henry Smith Charity/Community Foundation	-	36,890	36,890	34,829
Age UK	-	-	-	4,407
Comic Relief - Social Action	-	50,119	50,119	50,109
Carers Trust individual grants	-	4,932	4,932	3,427
Carers Trust	-	-	-	550
LGA Foundation	-	2,800	2,800	2,200
Rowland Cookson Community Fund/Community Foundation	-	5,000	5,000	776
Wellesley Trust Fund/Community Foundation	-	9,146	9,146	15,000
Key Fund	-	-	-	249
Squires Foundation Fund/Community Foundation	-	-	-	5,000
Voda - Ending Loneliness	-	13,288	13,288	-
Charles Robert Bell Fund/Community Foundation	-	3,681	3,681	-
Bellway Homes	-	360	360	-
The Hedley Foundation	-	134	134	-
Sir James Knott Foundation	-	1,224	1,224	-
New Prospects	-	231	231	-
	-	581,569	581,569	572,462

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

5 Other trading activities

	Total	Unrestricted	Restricted	Total
		funds	funds	
	2020	2019	2019	2019
	£	£	£	£
Fundraising events	-	4,491	4,320	8,811

6 Investments

	Unrestricted	Unrestricted
	funds	funds
	2020	2019
	£	£
Interest receivable	2,574	2,728

7 Other income

	Unrestricted	Restricted	Total	Unrestricted
	funds	funds		funds
	2020	2020	2020	2019
	£	£	£	£
Access to Work grant	-	7,342	7,342	-
HMRC Employment allowance	3,000	-	3,000	6,240
Gift aid	-	-	-	549
Training and consultancy fees	-	-	-	1,130
	3,000	7,342	10,342	7,919

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

8 Charitable activities

	Carers' support 2020 £	Carers' support 2019 £
Staff costs	472,394	463,705
Direct service costs	65,831	70,781
Premises costs	18,025	36,980
	<u>556,250</u>	<u>571,466</u>
Share of support costs (see note 9)	22,922	20,082
Share of governance costs (see note 9)	11,567	7,026
	<u>590,739</u>	<u>598,574</u>
Analysis by fund		
Unrestricted funds	1,800	101,922
Restricted funds	588,939	496,652
	<u>590,739</u>	<u>598,574</u>

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Depreciation	2,999	-	2,999	3,581	-	3,581
General office costs	19,923	-	19,923	16,501	-	16,501
Audit fees	-	4,320	4,320	-	2,460	2,460
Legal and professional	-	3,803	3,803	-	-	-
Other governance costs	-	3,444	3,444	-	4,566	4,566
	<u>22,922</u>	<u>11,567</u>	<u>34,489</u>	<u>20,082</u>	<u>7,026</u>	<u>27,108</u>
Analysed between						
Charitable activities	<u>22,922</u>	<u>11,567</u>	<u>34,489</u>	<u>20,082</u>	<u>7,026</u>	<u>27,108</u>

Governance costs includes payments to the auditors of £4,320 (2019- £2,460) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Chief executive	1	1
Project managers	3	3
Project staff	20	18
Administration and support	1	1
	<u>25</u>	<u>23</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	424,425	414,614
Social security costs	33,785	34,691
Other pension costs	13,784	14,400
Other staff costs	400	-
	<u>472,394</u>	<u>463,705</u>

The key management personnel of the charity comprise the chief executive, the finance manager and three project managers. The total employee benefits of the key management personnel were £148,610 (2019- £157,539).

12 Tangible fixed assets

	Office Equipment
	£
Cost	
At 1 April 2019	81,010
Additions	3,621
	<u>84,631</u>
At 31 March 2020	
Depreciation and impairment	
At 1 April 2019	81,010
Depreciation charged in the year	2,999
	<u>84,009</u>
At 31 March 2020	
Carrying amount	
At 31 March 2020	<u>622</u>

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	2,670	57,337
Other debtors	-	417
Prepayments and accrued income	10,013	10,896
	<u>12,683</u>	<u>68,650</u>

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	8,751	8,768
Trade creditors	2,236	3,831
Other creditors	656	885
Accruals and deferred income	155,207	115,711
	<u>166,850</u>	<u>129,195</u>

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

15 Government grants

Deferred income is included in the financial statements as follows:

	2020	2019
	£	£
The Henry Smith Charity/Community Foundation	12,729	12,019
North Tyneside CCG - Mental Health Workers	7,000	40,000
North Tyneside CCG - Training Officer	-	16,470
North Tyneside CCG - Conference funding	1,000	1,000
North Tyneside CCG - Young Carers Funding	-	7,000
BBC Children in Need	5,196	5,047
The Joseph Strong Frazer Trust	3,000	2,000
R W Mann Trust	2,000	2,000
Carers Trust individual grants	1,311	2,463
The Hedley Foundation	1,181	1,314
Everything Everywhere	1,416	1,416
Innerwheel	520	520
Roland Cookson/Community Foundation	-	5,000
Sir James Knott Trust	2,788	4,012
Carers Trust	539	539
LGA Foundation	-	2,800
Charles Robert Bell Fund/Community Foundation	1,319	5,000
Garfield Weston Foundation	20,000	-
Wellesley Trust Fund/Community Foundation	854	-
Comic Relief - Social Action	25,903	(7,496)
Comic Relief - Experts by Experience	2,863	-
Bellway Homes	140	-
Healthwatch - Social Action	1,720	-
Squires Foundation Fund/Community Foundation	5,000	-
Voda - Ending Loneliness	10,378	-
The National Lottery Community Fund	37,972	-
The TK Maxx and Homesense Foundation	1,000	-
Singing Group - YC Festival	1,400	-
	<u>147,229</u>	<u>101,104</u>

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current financial year	Movement in funds				Balance at 31 March 2020
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Equal European Funding	673	-	-	-	673
North Tyneside Council:					
Young Carer Project Manager	-	36,093	(36,093)	-	-
Carer Support	1,832	-	-	-	1,832
Carers Wellbeing Workers	12,143	70,516	(70,516)	-	12,143
Carers Prevention Workers		80,178	(80,178)	-	-
General	434	-	-	-	434
North Tyneside CCG:					
Strategic Work	-	20,136	(20,136)	-	-
Mental Health Workers	-	64,516	(64,516)	-	-
Database	364	-	-	-	364
Communications	696	-	-	-	696
Training Officer		16,470	(16,470)	-	-
Young Carers Support	-	87,000	(87,000)	-	-
Charitable Trusts and Foundations:					
The Ballinger Trust	-	15,000	(15,000)	-	-
Volunteers	954	-	-	-	954
Carers Audit	2,972	-	-	-	2,972
The Henry Smith/Community Foundation	-	36,890	(36,890)	-	-
Carers Trust	177	-	-	-	177
BBC Children in Need	-	37,025	(37,025)	-	-
Carers Events	5,060	-	-	-	5,060
Carers Trust individual grants	-	4,932	(4,932)	-	-
Sir James Knott Trust	2	1,224	(1,224)	-	2
Allotment	28	-	(28)	-	-
Comic Relief - Social Action	-	39,782	(39,782)	-	-
Comic Relief - Experts by Experience	-	10,337	(10,337)	-	-
Young Carers Donation	4,970	-	-	-	4,970
Adult Carers Donation	1,271	-	-	-	1,271
LGA Foundation	-	2,800	(2,800)	-	-
Wellesley T F/Community Foundation	-	9,146	(9,146)	-	-
Roland Cookson/Community Foundation	-	5,000	(5,000)	-	-
Charles Robert Bell Fund/Community Foundation	-	3,681	(3,681)	-	-
New Prospects	-	231	(231)	-	-
Bellway Homes	-	360	(360)	-	-
Voda - Ending Loneliness	-	13,288	(13,288)	-	-
The National Lottery Community Fund	-	26,831	(26,831)	-	-
The Hedley Foundation	-	133	(133)	-	-
	31,576	581,569	(581,597)	-	31,548

THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

(Continued)

Prior financial year

	Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers
	£	£	£	£
Equal European Funding	673	-	-	-
North Tyneside Council:				
Young Carer Project Manager	-	36,093	(41,069)	4,976
Carer Support	1,832	70,516	(70,516)	-
Carers Wellbeing Workers	12,143	-	-	-
Database	353	-	(353)	-
General	5,646	-	(5,212)	-
North Tyneside CCG:				
Strategic Work	-	19,626	(19,626)	-
Mental Health Workers	-	35,346	(35,346)	-
Database	940	-	(576)	-
Communications	1,146	-	(450)	-
Young Carers Support	-	35,500	(35,500)	-
Charitable Trusts and Foundations:				
Big Lottery Fund - Reaching Communities	-	113,178	(113,178)	-
The Ballinger Trust	-	25,000	(25,000)	-
Volunteers	954	-	-	-
Carers Audit	2,972	-	-	-
The Henry Smith/Community Foundation	-	34,829	(34,829)	-
Carers Trust	177	550	(550)	-
Age UK	-	4,407	(4,407)	-
BBC Children in Need	-	31,692	(31,692)	-
Carers Events	5,060	-	-	-
Carers Trust individual grants	-	3,427	(3,427)	-
Sir James Knott Trust	2	227	(227)	-
R W Mann Trust	-	177	(177)	-
Allotment	88	-	(60)	-
Comic Relief	-	50,109	(50,109)	-
Fundraising	1,413	3,699	(142)	-
Donations	400	871	-	-
LGA Foundation	-	2,200	(2,200)	-
R Cookson/Community Foundation	-	776	(776)	-
Wellesley T F/Community Foundation	-	15,000	(15,000)	-
Key Fund	-	249	(249)	-
Squires Foundation/Community Foundation	-	5,000	(5,000)	-
The Hedley Foundation	-	981	(981)	-
	<u>33,799</u>	<u>489,453</u>	<u>(496,652)</u>	<u>4,976</u>
				<u>31,576</u>

**THE NORTH TYNESIDE CARERS' CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

16 Restricted funds

(Continued)

North Tyneside Council:

Young Carers Project Manager

This represents funding received to improve awareness of the issues young carers face and build capacity to identify and support young carers across the borough.

Carers Wellbeing Workers

This represents funding for the provision of support to individual carers and relevant social care community teams with the overall aim of improving the quality and increasing the number of carer's assessments.

Carers Prevention Workers

This represents funding to provide information, advice and guidance to carers and encourage them to access a range of prevention services to maintain their wellbeing.

North Tyneside General

This represents funding received to provide various services, including core support, carer support, young carers' development and mental health, that the council has agreed to allow the centre to utilise to support activities across all of these areas in general.

North Tyneside Clinical Commissioning Group:

Strategic Work

This represents funding received to work at a strategic level to raise the profile of carers and influence local and national decision making to improve identification and support for carers.

Mental Health

This represents funding received to provide specialist carer support to carers caring for someone with a mental health problem.

Database

This is funding received to support the development of the centre's database.

Communications

This is funding received to support the costs of marketing and publicity.

Young Carers Support

This represents funding received to support the Young Carers' Project.

Training Officer

This represents funding to deliver training to carers to support them in their caring role, and, to deliver carer awareness training to professionals across health and social care.

Charitable trusts and foundations:

Big Lottery Fund - Reach Communities

Funding to expand our information, advice and guidance service to reach more carers through the provision of additional peer support groups, one to one support, training and social activities programme.

The Ballinger Trust

This represents funding received to support the Young Carers' Project.

Volunteers

Income received to support volunteers working with the centre.

**THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

16 Restricted funds

(Continued)

Careers Audit

Income received to provide an audit of statistics around carers in the borough.

The Henry Smith Charity through the Community Foundation Tyne and Wear and Northumberland

This represents funding received to support a Family Support Worker working with young carers caring for a parent with mental health or substance misuse problems.

Carers Trust individual grants

This represents funding received from carers trust to support carers and their needs.

Age UK

This represents funding to support the delivery of a signing group for people with dementia and their carers.

BBC Children in Need

This represents funding received to support a Young Carer Activities Worker to deliver a programme of clubs and school holiday activities to give young carers a break from caring.

Carers Events

This income is generated by the provision of events organised for carers to give them a break from their caring role.

Sir James Knott Trust

This represents funding to provide adult carers with breaks by means of activities and events.

R W Mann Trust

This represents funding to provide young and adult carers with breaks by means of activities, events and aromatherapy.

Allotment

This represents income received to support ongoing work at the young carers' allotment.

Donations

This represents income from individuals specifically towards supporting young carers.

Fundraising

This represents income received from specific fundraising events to use specifically towards the adult carers project.

Comic Relief - Social Action

This represents funding to support young carers to take social action to make North Tyneside a better place to live for young carers.

Comic Relief - Experts by Experience

Funding to work with young carers to identify how improvements can be made to Carers' Centre services in supporting boys and young adult carers.

LGA Foundation

This represents funding received to support the Young Carers' Project.

Roland Cookson through the Community Foundation Tyne and Wear and Northumberland

This represents funding received to the Young Carers' Project.

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

16 Restricted funds

(Continued)

Wellesley Trust Fund through the Community Foundation Tyne and Wear and Northumberland

This represents funding received to the Young Carers' Project.

Key Fund

This represents funding received to the Young Carers' Project.

Squires Foundation Fund through the Community Foundation Tyne and Wear and Northumberland

This represents funding received to support carers of all ages.

The Hedley Foundation

This represents funding to provide carers with breaks by means of activities and events.

The National Lottery Community Fund

Funding to create carer friendly communities in North Tyneside which recognise and support carers at an early stage. The support will help reduce isolation as a result of being better connected to people and organisations in their local community.

VODA - Ending Loneliness in North Tyneside

Funding to work in partnership with VODA, Age UK and the CAB to reduce isolation in North Tyneside and connect people. The Carers' Centre will support carers to become reconnected in their local community, making friendships and developing a network of peer support to reduce isolation.

The Joseph Strong Frazer Trust

Funding to support carers to access support to maintain their wellbeing and a break from their caring responsibilities.

Bellway Homes

Funding to take a group of 15 young carers to the theatre to have time out from their caring responsibilities, reduce isolation and have fun in school holidays.

Healthwatch North Tyneside - Social Action

To deliver an 18 week social action project focusing on young carers' experiences of health and social care.

Garfield Weston Foundation

Funding to support our core costs and allow the centre to continue to deliver a range of intervention to young and adult carers across North Tyneside to meet their needs.

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	622	-	622	-	-	-
Current assets/ (liabilities)	175,779	31,548	207,327	171,014	31,576	202,590
	<u>176,401</u>	<u>31,548</u>	<u>207,949</u>	<u>171,014</u>	<u>31,576</u>	<u>202,590</u>

THE NORTH TYNESIDE CARERS' CENTRE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	5,816	13,849
Between two and five years	5,249	4,722
In over five years	-	168
	<u>11,065</u>	<u>18,739</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

20 Cash generated from operations

	2020	2019
	£	£
Surplus/(deficit) for the year	5,359	(3,622)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,574)	(2,728)
Depreciation and impairment of tangible fixed assets	2,999	3,581
Movements in working capital:		
Decrease/(increase) in debtors	55,967	(62,823)
Increase/(decrease) in creditors	37,655	(36,878)
Cash generated from/(absorbed by) operations	<u>99,406</u>	<u>(102,470)</u>

21 Analysis of changes in net funds

The charity had no debt during the year.