

Charity Registration No. 1161554

Company Registration No. 08443724 (England and Wales)

VETERANS WITH DOGS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

VETERANS WITH DOGS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Maclellan Mrs S J Pierechod Miss H Campbell Mr M Field Mr M Bestwick Mr C R Maclellan
Charity number	1161554
Company number	08443724
Registered office	Basepoint Business Centre Yeoford Way Matford Park Exeter Devon EX2 8LB
Independent examiner	Mr J L Coombs MA (Cantab) FCA Simpkins Edwards LLP Michael House Castle Street Exeter Devon EX4 3LQ
Bankers	HSBC Bank Plc Tavistock Branch Bedford Square Tavistock Devon PL19 0AH

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VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

- The training of assistance dogs for current and former service personnel of the British Armed Forces with mental health disabilities.
- Providing training, education and support services for the relief of mental health disabilities with the partnership of dogs.
- Improving quality of life and achieving greater independence by increasing confidence and self-esteem, bringing companionship, a sense of security and increased opportunities for social interaction.
- Develop links and foster partnerships with other organisations who share our aims of supporting Veterans and those promoting responsible dog ownership.
- Implement fundraising and educational initiatives in support of VWD objectives and operations.
- Undertake any such work that the trustees may agree, from time to time, consistent with the overall objectives of the charity.

Our vision

"To provide a safe place for veterans to engage in ownership activities with their dogs." The benefits of dog ownership for Veterans can be introduced, strengthened and supported by VWD, with the aim of enhancing the quality of life of both Veteran and dog.

Our mission statement & philosophy

"To support former members of the British Armed Forces, whose psychological or physical wellbeing may have suffered due to difficult past experiences and challenging life circumstances, via engagement with dogs."

Veterans with Dogs works to support Veterans who are aspiring to increase their general level of functioning and independence by helping them to regain their sense of purpose, (self) worth and engagement with their communities and sense of value to society, helping them develop new skills, revive old ones and realise their potential.

Veterans with Dogs aims to provide a supportive, comfortable environment where people may find an opportunity to socialise with others, capitalise on shared learning experiences, develop their coping strategies, and build new friendships and lasting support networks.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should undertake.

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2020**

Achievements and performance

PALS programme

The PALS programme continues to be the main focus of the Charities' activities, by providing training and support services to Veterans to qualify teams as assistance dog partnerships, leading to improved independence and a greater quality of life.

PALS Residential training, Staff and Volunteer Training and Meet & Greet activities have all now been fully moved to the Edgemoor who have been excellent in providing the facilities and environment that is an essential part of the ethos of our working.

The service is from the team at the Edgemoor has been superb, and they look after us well with everyone reporting enjoying staying there. We have also been active in working with Ullacombe Farm for the dog training aspect of PALS residentials, and this has proved to be a good venue that the Veterans find enjoyable.

Longer term the charity hopes to establish a center that better enables us to provide more access to training and support without having to rely on booking facilities as we currently do.

We have been able to provide training and support services for 13 new Veteran partnerships this year, with individual training being provided for these Veterans as well as residential training and care as part of the PALD Programme, with no cost to the Veteran or their partners choosing to attend together.

Puppy programme

After our first two puppies were initially sponsored, we have continued to develop the working model that is used for the raising and training of puppies, with further sponsorships sought in advance of any dog being started on the puppy programme as a prudent way of managing costs. Sponsorships are proving to be a good way for the Charity to plan ahead for the training of new dogs that can then be placed with Veterans at a much more advanced stage. Within this financial year we have been able to introduce 5 new puppies into the programme from sponsorships and public support.

Assistance Dogs International

Our candidate membership standing with Assistance Dogs International has again been confirmed as good. The annual conference of AD(I) in the USA was attended by our Mental Health Practitioner who shared insight into working practises of mental health assistance dogs. The charity was also chosen by AD(I) to showcase our application package amongst other assessing organisations as the standard to be achieved for organisations wishing to become candidate members.

Moving to the Cloud

As part of our commitment to future technology trends and development the Charity has now moved to a cloud-based telephone system. This moves further strengthens our safeguarding promise and provides each volunteer and trainer with a personal VWD phone number.

Research

We continue to collect data to help analyse the intended impacts and outcomes of dog companionship for our Veterans with mental health conditions.

Collaboration

New relationships have welcomed with Guide Dogs with discussions of potential future working relationship to create dual-purpose dogs for Veterans with visual impairments and PTSD.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Employment

Changes to employment have included three new contracts for existing staff who were providing self-employed services to the Charity and have now been given salaried positions. These positions are Training Manager, Mental Health Practitioner and Administration Manager.

New Film Produced

A new puppy socialising film showcasing the work of puppy raising and training has been produced by courtesy of Forthglade, our major dog food supplier, who as part of their corporate social responsibility both sponsored and paid for a short film to be produced. We are very grateful to Forthglade for all their ongoing support, not only for the film but for their generosity in providing both discounted and free dog food for our Veterans and puppies.

Volunteer Value

We have welcomed another 13 volunteers to the charity within the last year, all providing training and support to the Veteran on the PALS Programme. This has also meant we have provided Induction training and Mental Health Awareness training for all the new volunteers, with each person attending for a minimum 2-day experience with the Charity which includes learning all aspects of the ethos and our approach to working with Veterans with mental health conditions.

Surveys show that the success rate of this training is reported as "Outstanding" amongst those undertaking this training.

Fundraising

The introduction of Donation Manager last year has proved to be a valued move to improve our online digital experience for supporters.

Donation Manager has given us a greater ability to accept more payment methods for donations and has the added advantage of personalised fundraising pages for supporters raising funds on our behalf. Donation Manager allows better integration with other digital systems with the advantage of a lower cost for processing payments.

Special Mentions

We would also like to make a special mention to all those people and organisations who have kindly made significant donations to Veterans With Dogs this year, including:

- ICAP for funding the running of residential training for the PALS Programme for a year
- Standard Life for supporting the training of two puppies

And the following for supporting us with significant fundraising initiatives

- Devon Army Cadets
- Masons Wake Fund
- Liskeard Young Farmers
- Exeter Quilters
- All Souls Masonic Lodge
- Morrison & Forester LLP

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Advisory Council

The Advisory Council for Veterans With Dogs continues to provide expertise and unique knowledge and skills which augment the knowledge and skills of the formal board of directors in order to more effectively guide the organisation.

The Advisory Council membership contains an extraordinary breadth of experience and we are enormously grateful for their commitment and active support.

Council members include:

- Lt Col (Retd) Dennis Flynn OBE: Chair

Advisory Council:

- Samantha Buckthought: Partner, Wolferstans Solicitors
- Will Creswell: Deputy Director, Department for Business, Enterprise and Industrial Strategy
- Mike Griffiths CBE: Chief Constable, Civil Nuclear Constabulary
- Anne Marie Morris: MP (Member for Newton Abbot)
- Colonel Neil Smith BVetMed MSc MA FRCVS: Army Chief Veterinary Officer and Past-President RCVS
- Anne-Marie Trevelyan MP: (Member for Berwick upon Tweed)
- Murdo Urquhart OBE: Chief Executive, Army and Combined Cadet Forces Associations
- Dr Sarah Wilsey: Imperial College Business School

COVID-19

On 16th March 2020 Assistance Dogs International AD(I) informed all programmes that all in-person client activities are to be suspended for all types of assistance dog teams, including military-related PTSD, until September 1, 2020.

This has meant that our PALS residential programme and individual training programmes have had to be placed on hold until at least September 2020.

Whilst this may be seen as a very sensible response to the crisis it does not give us clarity or direction about addressing the needs of our specific client population and their psychological welfare. We anticipate that this will mean our services and support will need to be redirected into a remote roll where we can support our beneficiaries in a different way.

The Charity can amend the training programme and planning to resume after being allowed by AD(I) to continue with our normal activities but will face a longer-term impact of providing assistance dogs to Veterans with mental health needs. It is anticipated that the knock-on effect of suspending programmes at this time will impact our organisation for at least two years. This, given the fact that partnerships teams in training will suffer a significant delay in qualification, and we are not able to begin the process of training puppies whilst our programme cannot operate normally.

We have yet to see the impact on fundraising for the charity and will be dependent on announcements made by the UK government to come. Any reduction in fundraising activities will have a direct impact on the future sustainability of the charity and we estimate an operational capability of approx 6 months without help and intervention on a financial front. We are already seeing every major fundraising event planned now having to be reviewed and we expect most, if not all, either being cancelled or suspended.

Our dependency on fundraising activities is critical to the survival and success of the charity and we are in grave danger on not being able to survive a financial crisis brought on by external events.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

We will need to maintain contact as much as possible with our donors and continue to expand on digital fundraising as there has already been a 63% drop in cash-direct fundraising activities, and we see this set to increase to a higher figure if the UK government introduces lockdown measures.

The charity is set to see significant challenges throughout the sector over the next financial period and will need to adapt to change quickly in order to survive. Both client needs and fundraising requirements will have to be reviewed and plans put in place to mitigate losses in both parts, with much of the outcome an unknown at this point. It is estimated that the charity sector will lose up to £4 billion in the next few months but the cost could be greater.

It is hoped that the government will provide support for smaller charities and help protect the sector that provides such vital support and services as Veterans With Dogs does. Our beneficiaries have already earned the right to be supported by their country – it remains to be seen if our country will now stand up and be counted when services and support are faced with such a significant threat as the current crisis presents.

Dr Tim Brown, Senior University Teaching Fellow, has explained how the Third Sector and charities in particular have been flooded for requests for help, but may need support themselves to survive.

Tim explains that charities exist to bridge the gap between the public services and the needs of communities in a variety of ways, including providing medical support or research; assisting those in poverty; support families in need; providing mental health support and guidance; providing education; assisting the advancement of sport; protecting the environment and animal welfare; and advancing the arts.

Of the 168,000 charities in the UK, only 0.7% have an income greater than £10 million annually. This leaves over 99% of charities in a very precarious financial position as the overwhelming majority are very small and designed to support a very specific cause and need. That cause and need will continue to exist, even if the charity does not - that is the dilemma.

Financial review

Income

During the year ended 31 March 2020, we received income of £164,699 (2019: £163,286), an increase of £1,413.

Expenditure

Charitable activities expenditure amounted to £158,684 (2019: £136,790), an increase of £21,894.

Costs of raising fund amounted to £4,004 (2019: £1,521), an increase of £2,483.

Other costs amounted to £7,193 (2019: £9,545), a decrease of £2,352.

Fund balances

Unrestricted funds amount to £22,873 (2019: £58,680), an decrease of £35,807.

Restricted funds amount to £30,625 (2019: £Nil), an increase of £30,625.

Overall position

The combined effect of the above has seen a net deficit of £5,182 (2019: £15,430 surplus).

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Reserves policy

Our Beneficiaries

The beneficiaries of Veterans With Dogs are current and former service personnel of the British Armed Forces with mental health disabilities. Providing training, education and support services for the relief of mental health disabilities with the partnership of dogs.

Our Charity needs to have sufficient reserves to cover the diverse expenditure commitments to our beneficiaries and have ascertained that a minimum of £36,000 reserves needs to be held in order to ensure the charities future expenditure objectives can be met.

Rationale of the Reserves Policy

Veterans With Dogs provides lifetime partnerships between Veterans and Assistance Dogs, helping our beneficiaries to lead more independent lives by mitigating the symptoms their disability presents. Our services cover the whole of the UK.

Our Reserves Policy is to maintain sufficient level of reserves to enable and protect normal operating activities to continue over a period of up to 6 months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. Our current beneficiaries continued support and services are vital to their well-being.

Excluded from the Reserves Policy is income associated with:

- Endowment Funds
- Restricted Funds (Earmarked Income)

In order to demonstrate transparency, accountability and sound financial management the Veterans With Dogs Reserves Policy clearly justifies the amount of reserves kept back each year.

Establishing our level of reserve

The Trustees have reviewed our charities risks and commitments in respect of expenditure, unrestricted income and where appropriate restricted income.

The Trustees have taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

A risk assessment has been undertaken for the period 1st April 2018 and the following has been determined using the Risk Identification approach:

- Unrestricted Income: Medium Risk
- Restricted Income: Low Risk
- Expenditure: Low Risk
- External Potential Major Risks:
 - I. Current lack of diversity and long term income streams
 - II. Dogs purchased fall ill or fail
 - III. Uncertainty of current charities base

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2020*

Level of reserve required by Veterans With Dogs

Veterans With Dogs should hold in reserve approximately 6 months operating capital which within the current budget period equates to £36,000.

We have a sound strategy for diversifying our income streams over the next financial year as well as potential forthcoming partnerships which will secure longer term financial stability.

It is the Trustees priority to diversify Veterans With Dogs income streams over the coming year.

Reviewing and monitoring the Reserves Policy

This policy will be reviewed at each Trustee meeting and reserve levels adjusted as risk or other factors change. The CEO will present the Trustees with a draft document and supporting details that enables them to make an informed decision about levels of Reserves aligning with the approval and subsequent reviews of our Strategic plan and Operating Budgets.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, registered under the Companies Act. The charity is controlled by its governing document and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Maclellan

Mrs S J Pierechod

Ms L Skelton

(Resigned 1 July 2020)

Miss H Campbell

Mr M Field

Mr M Bestwick

Mr C R Maclellan

The Trustees' report was approved by the Board of Trustees.

Mrs C Maclellan

Trustee

Dated: 8 December 2020

VETERANS WITH DOGS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS WITH DOGS

I report to the Trustees on my examination of the financial statements of Veterans With Dogs (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Okehampton office of Simpkins Edwards LLP has been instructed by the Trustees to provide bookkeeping services for the Charity. I have followed the Charity Commission's guidance under direction two to ensure that I provide an objective independent opinion and maintain the appropriate segregation of duties.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J L Coombs MA (Cantab) FCA

for and on behalf of Simpkins Edwards LLP

Michael House
Castle Street
Exeter
Devon
EX4 3LQ

Dated: 14 December 2020

VETERANS WITH DOGS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	115,317	38,800	154,117	151,564
Charitable activities	4	9,042	-	9,042	6,339
Other trading activities	5	1,540	-	1,540	5,383
Total income		125,899	38,800	164,699	163,286
<u>Expenditure on:</u>					
Raising funds	6	4,004	-	4,004	1,521
Charitable activities	7	150,509	8,175	158,684	136,790
Other	11	7,193	-	7,193	9,545
Total resources expended		161,706	8,175	169,881	147,856
Net (expenditure)/income for the year/ Net movement in funds		(35,807)	30,625	(5,182)	15,430
Fund balances at 1 April 2019		58,680	-	58,680	43,250
Fund balances at 31 March 2020		22,873	30,625	53,498	58,680

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2020

		2020		2019 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,920		1,611
Current assets					
Stocks	13	2,368		2,943	
Debtors	14	4,200		3,675	
Cash at bank and in hand		54,342		67,731	
		<u>60,910</u>		<u>74,349</u>	
Creditors: amounts falling due within one year	15	<u>(10,332)</u>		<u>(17,280)</u>	
Net current assets			50,578		57,069
Total assets less current liabilities			<u>53,498</u>		<u>58,680</u>
Income funds					
Restricted funds	16		30,625		-
<u>Unrestricted funds</u>					
Designated funds	17	15,000		8,000	
General unrestricted funds		<u>7,873</u>		<u>50,680</u>	
			22,873		58,680
			<u>53,498</u>		<u>58,680</u>

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BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 December 2020

Mrs C Maclellan
Trustee

Company Registration No. 08443724

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Veterans With Dogs is a private company limited by guarantee incorporated in England and Wales. The registered office is Basepoint Business Centre, Yeoford Way, Matford Park, Exeter, Devon, EX2 8LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line per annum
Computers	33% straight line per annum
Motor vehicles	20% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	90,317	-	90,317	151,564
Grants received	25,000	38,800	63,800	-
	<u>115,317</u>	<u>38,800</u>	<u>154,117</u>	<u>151,564</u>
For the year ended 31 March 2019	<u>151,564</u>	<u>-</u>		<u>151,564</u>

4 Charitable activities

	Other revenue 2020 £	Giftaid income 2020 £	Total 2020 £
Other income	213	8,829	9,042
	<u>213</u>	<u>8,829</u>	<u>9,042</u>

5 Other trading activities

	Unrestricted funds	Total
	2020 £	2019 £
Fundraising events	-	3,480
Shop income	1,540	1,903
	<u>1,540</u>	<u>5,383</u>
Other trading activities	<u>1,540</u>	<u>5,383</u>

6 Raising funds

	Unrestricted funds	Total
	2020 £	2019 £
Fundraising and publicity		
Other fundraising costs	4,004	1,521
	<u>4,004</u>	<u>1,521</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

7 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	53,562	11,921
Puppy purchases	19,226	20,802
Admin services	325	10,211
Trainers' fees and residential costs	22,780	41,808
Travel and subsistence	5,133	4,381
Consultancy and training	20,240	12,000
Registration fees	72	92
Software and IT consumables	2,285	4,736
Volunteers expenses	2,781	11,348
Shop purchases	565	238
Insurance	2,135	542
Telephone	292	88
Postage and stationery	2,164	2,203
Advertising	2,865	5,001
Sundries	3,825	3,514
Repairs and maintenance	562	415
Subscriptions	1,825	866
Rent and rates	18,047	6,624
	<u>158,684</u>	<u>136,790</u>
	<u>158,684</u>	<u>136,790</u>
Analysis by fund		
Unrestricted funds	150,509	136,790
Restricted funds	8,175	-
	<u>158,684</u>	<u>136,790</u>
For the year ended 31 March 2019		
Unrestricted funds	<u>136,790</u>	

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

8 Independent examiner's remuneration

The analysis of independent examiner's remuneration is as follows:

Fees payable to the charity and associates:	2020 £	2019 £
Independent examination of the annual accounts	2,420	2,100
	<u> </u>	<u> </u>
Other services		
All other non-assurance services	2,118	1,944
	<u> </u>	<u> </u>

9 Trustees

During the year, one trustee received reimbursements of expenses totalling £2,610 (2019: two trustees received a total of £1,188).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	3	1
	<u> </u>	<u> </u>

Employment costs

	2020 £	2019 £
Wages and salaries	52,036	11,650
Social security costs	688	-
Other pension costs	838	271
	<u> </u>	<u> </u>
	53,562	11,921
	<u> </u>	<u> </u>

There were no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (2019 - none).

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

11 Other

	Unrestricted funds	Total
	2020	2019
	£	£
Depreciation	1,491	998
Accountancy and legal fees	4,551	6,316
Other expenditure	1,151	2,231
	<u>7,193</u>	<u>9,545</u>

12 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2019	2,994	1,203	-	4,197
Additions	776	1,024	1,000	2,800
	<u>3,770</u>	<u>2,227</u>	<u>1,000</u>	<u>6,997</u>
At 31 March 2020	<u>3,770</u>	<u>2,227</u>	<u>1,000</u>	<u>6,997</u>
Depreciation and impairment				
At 1 April 2019	1,979	607	-	2,586
Depreciation charged in the year	756	635	100	1,491
	<u>2,735</u>	<u>1,242</u>	<u>100</u>	<u>4,077</u>
At 31 March 2020	<u>2,735</u>	<u>1,242</u>	<u>100</u>	<u>4,077</u>
Carrying amount				
At 31 March 2020	<u>1,035</u>	<u>985</u>	<u>900</u>	<u>2,920</u>
At 31 March 2019	<u>1,015</u>	<u>596</u>	<u>-</u>	<u>1,611</u>

13 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	<u>2,368</u>	<u>2,943</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

14 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	40
Other debtors	2,317	2,272
Prepayments and accrued income	1,883	1,363
	<u>4,200</u>	<u>3,675</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	3,199	619
Trade creditors	4,365	14,561
Accruals and deferred income	2,768	2,100
	<u>10,332</u>	<u>17,280</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Norman Family Trust	-	-	800	(800)	-
ICAP- Corporate Support donation	-	-	35,000	(4,375)	30,625
Groundwork UK	-	-	3,000	(3,000)	-
	<u>-</u>	<u>-</u>	<u>38,800</u>	<u>(8,175)</u>	<u>30,625</u>

ICAP

The ICAP donation will be used to fund residential activity and courses in the future.

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
The Betty Messenger Foundation	10,000	(2,000)	8,000	-	(8,000)	-
Laura Mazzara- Standard Life	-	-	-	25,000	(10,000)	15,000
	<u>10,000</u>	<u>(2,000)</u>	<u>8,000</u>	<u>25,000</u>	<u>(18,000)</u>	<u>15,000</u>

Standard Life

The Standard Life donation was to fund 2 dogs which have been purchased and socialised. The remaining funds will be for the partnerships to be placed.

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 March 2020 are represented by:				
Tangible assets	2,920	-	2,920	1,611
Current assets/(liabilities)	19,953	30,625	50,578	57,069
	<u>22,873</u>	<u>30,625</u>	<u>53,498</u>	<u>58,680</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	13,634	13,634
Between two and five years	-	13,634
	<u>13,634</u>	<u>27,268</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2020***

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).