

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020
FOR
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**



Haslingden Community Link

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2020**

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**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03612468 (England and Wales)

Registered Charity number

1075926

Registered office

Haslingden Community Link
Bury Road
Haslingden
Lancashire
BB4 5PG

Trustees

Mr J B Payton (Chairman)
Mr K Flanagan (Resigned 29th October 2019)
Cllr A C Cheetham
Mrs D Mitchell (Resigned 29th October 2019)
Mrs M L Brady
Dr S K Chen
Mrs V Gamble (Resigned 29th October 2019)
Mrs K Payton (Appointed 30th April 2019)
Mrs S J V Barnes (Appointed 29th October 2019)

Company Secretary

Mr J B Payton

Key Management Personnel

Jane Riley – Centre Manager (Resigned 31st July 2019)
Andrew Mullaney – Centre Manager (appointed 1st July 2019)
Julie Hargreaves – Nursery Manager
Sofie Muldowney – Catering Services Manager
Kathy Doidge – Business and Finance Manager
Damien Eastwood – Site Supervisor (Resigned 21st February 2020)
John Davies – Site Supervisor (Appointed 21st February 2020)

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

Independent Examiner

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors

Woodcocks Haworth & Nuttall
Princess Street
Haslingden
Lancashire
BB4 5NH

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 10th August 1998, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The community building from which the organisation operates is also known as Haslingden Community Link and is the registered office of the charity. The members of the charity represent individuals and voluntary bodies resident or working in Haslingden. The board of trustees known as the Council consists of a maximum of sixteen members elected from the members of the company, with necessary expertise co-opted where appropriate. No one outside the charity can appoint trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All trustees are DBS checked.

OBJECTIVES AND ACTIVITIES

The aim of the charity is to provide a facility "For the Common Good" where people of all ages within the community can benefit from a wide range of services. The charity's values are to:

- Improve the quality of life of local people who are disadvantaged, offering supportive links based on health, wellbeing, education, social activity and work experience.
- Link with statutory bodies, voluntary, community and faith groups, individuals and the business community to sustain a community centre for Haslingden.
- Help individuals to identify and adopt constructive ways of coping with disadvantage ill health and poverty.
- Encourage local people to use our services and facilities by providing a welcoming environment for all members of the community.
- Aim for a self-financing Community Centre based on the principles of self-help.

The Community Services section of the charity provides facilities where members of the community can participate in social and recreational events, attend education classes, access health advice and support networks, hold meetings or seminars and have a healthy lunch.

The Childcare Services section is committed to providing high quality care which is accessible and affordable to all parents, offering fun and exciting play; care and education; to enable children from 0 to 5 years to reach their full potential.

The Catering Services section provides healthy, home-cooked, meals to the Nursery; a Community Café and a catering service for activities within the Community Centre.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

ACHIEVEMENTS AND PERFORMANCE

Haslingden Community Link (HCL) has a history of providing local services for the local community. In our increasingly diverse society, we provide a hub for the community, delivering services according to the needs of the community. We listen to what users of our services say they need and try to provide accordingly.

Community Services

We continue to host a range of activities within our community areas. Adult community education continues to be a key feature, with ESOL (English for Speakers of Other Languages), Talk English, Maths and Information Technology on our programme throughout the year. These courses are delivered in partnership with Lancashire Adult Learning and are attended predominantly by members of the South East Asian community, who greatly value the sessions.

We have also hosted courses for Construction Site safety (CSCS).

The design and flexibility of our building enables us to host a variety of large events, meetings and classes. This has included the NHS Blood and Transfusion Service for blood donations, the Mayor's fundraising fashion show and a welcome event for refugees and asylum seekers. Additionally, we have acted as a polling station and provided a venue for a range of public sector, business and private meetings, wellbeing activities and community classes.

We have developed the community venue to offer further services during the year. Acting classes for children and adults are provided by Footlights Rossendale. The youngest members of our community have attended classes run by Mini Me Time who have provided wellbeing classes including Baby massage, music, singing, dancing and fitness activities.

Provision for people living with dementia has increased during the year. We continue to host Friends Reminisce, a volunteer-led group supporting individuals with an early stage dementia diagnosis and their carers. Made In Haslingden have continued to meet at HCL. They are another volunteer-led group and provide craft groups which are attended by members of the community, many of whom are living with or caring for someone living with dementia. They have also introduced a 'Men's Shed' activity, focused on reaching men within the community who are lonely, isolated or living with dementia. Dementia provision was also enhanced by the provision of dementia information sessions, which enabled those living with dementia, or their carers and families to obtain information from a range of sources. This work was funded by a national Lottery Awards for All grant.

We host a weekly health walk and Coffee morning, run by Up and Active, together with Weight Management and gentle exercise sessions. The Crafternoon sessions which were originally partly funded by the Living Well Living Better initiative led by Rossendale Borough and Lancashire County Councils continue to grow. These volunteer-led craft activities provide an opportunity for members of the local community to come together informally, learn new skills and become less socially isolated. Our wellbeing programme has been expanded through Yoga, self-help and counselling classes. Many community groups and individuals also continue to use the Centre regularly or on an ad hoc basis.

We continue to host a weekly drop-in session run by Caritas, which supports Asylum seekers and Refugees. Additional funding secured by Caritas has enabled them to provide activities and food for their clients and our Catering service has provided the weekly meals for the group.

In Partnership with The National Institute for Health Research, Lancaster and Liverpool Universities and Public Health at Lancashire County Council, we secured funding as part of the CLAHRC (Collaboration for Leadership in Applied Health Research and Care) programme. This is a public engagement project looking at the effects of social isolation in the Worsley Ward of Haslingden. From a start in 2017, the project has developed community consultation further through recruiting and supporting community volunteers to act as Resident Advisors. They consulted with the community in Worsley Ward and collected stories of social connection and wellbeing, and published an illustrated booklet, 'What's Your Story', which also highlighted loneliness, transport and changing communities as particular problems for the Worsley community. Further funding has been agreed to develop the project during 2020/21.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Community Services (continued)

In September 2018, we were notified that our bid to the Power to Change Community Business Fund had been successful. This funding is targeted at community businesses and aims to enable them to become more sustainable, by providing capital investment into facilities and some revenue costs to assist in taking projects forward which can generate additional income, creating sustainability and reduced reliance on grant assistance. Our project involved the complete refurbishment of the catering kitchen, with the addition of a dry store and three training stations to enable us to run cookery classes; extended opening hours of both the Community Centre and the Café to provide evening and weekend services; refurbishment and remodeling of the garden area to make an age friendly, safe garden with raised beds for growing produce and to allow the development of intergenerational activities. Work on the project was completed for the kitchen and café in early 2019 with the garden project starting in late 2019 but delayed because of poor weather and then the Coronavirus pandemic commenced. The work will continue throughout the next financial year.

Catering Services

Our Catering service has been developed as part of the business and provides several income streams. Daily nutritious meals for the children in our day nursery, compliant with national healthy eating guidance are provided 5 days per week, 51 weeks per year. We also deliver via an on-site community café for the public and users of our Community Centre, open six days per week; and provide outside catering by arrangement. Our food is healthy and home cooked, and our food offer is central to all our service provision, providing a service to our local community and beyond. Many individuals use the café as a meeting point or a drop-in facility and make use of the ability to access the internet via our public Wi-Fi connection. The Catering service has provided additional employment for young workers, who have enabled staffing to be adapted to service requirements.

The original catering kitchen was installed in 2000 and equipment was dated and becoming progressively more unreliable, leading to breakdowns and increased maintenance costs, as well as disrupting the service we provided. Part of our Power to Change funding was for refurbishment of our catering kitchen, and this work was undertaken in January 2019. Redesigning the kitchen has provided six training stations for the delivery of cookery classes, together with improved storage facilities and new, more energy efficient equipment. We have developed our catering services to provide access to reasonably priced home-cooked meals 6 days per week and provide diversional and social activities alongside to encourage social interaction and reduce loneliness and isolation

A further funding award from The Trusthouse Charitable Trust, together with internal investment enabled our community café to be refurbished and extended to provide increased capacity and a more modern, pleasant environment for our customers. Incorporated within the café are two 'nostalgia areas, which are talking points for visitors and encourage reminiscence. Within year, we started a Community Lunch which provides a cooked 2-course meal at low cost. The refurbished café facility has enabled this service to grow and improved the environment in which people dine. Introducing regular café opening on Saturdays has increased trade and has been combined with increased activities within the community centre to increase footfall. HCL continues to host a monthly Veteran's Breakfast Club, which provides an opportunity for ex-service personnel to socialise over a cooked breakfast and access signposting to other services. The refurbishment of the café has enabled to begin to develop some café-based activities. We have set up the Rossendale Death Café, which is a group who talk about death, dying and bereavement in an informal setting, over tea and cake.

We have been able to access food through Fareshare, from our local Tesco supermarket. Food given to charitable causes through this scheme would otherwise be wasted. HCL uses the food provided in the community lunches and any spare is given free to the local community. This scheme has been extended and we have also been able to access similar food through ASDA.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Childcare Services

Our children's day nursery continues to provide education and care for local families, with many parents accessing the 15 and 30 hours government funded childcare. The economic climate has resulted in more parents relying on the government funding, or their own families for the provision of childcare. Challenges this year have been reducing numbers of places filled, further increases in the National Minimum Wage with no increase in funding rates for the third successive year to mitigate these increased costs. Local competition has also increased, with a Nursery which had previously closed, reopening under new management. It has been necessary to look closely at staffing within the Nursery and the management team have been restructured to reduce costs. The Nursery management team ensure that ratios of staff to children and total numbers of children in different areas are maintained within regulatory compliance, to ensure that individual children receive sufficient attention and can work through the EYFS curriculum at their own pace.

Our new Nursery manager, who is an Early Years Professional and her team have led the staff in delivering an interesting and varied curriculum, compliant with the Early Years Foundation Stage (EYFS) requirements. New ideas have been introduced to enhance the children's experience of Nursery and to allow them to express their individuality. Children's progress is monitored through the EYFS Tracker, which enables early identification of any challenges faced by individual children, and allows relevant action to be taken, giving children the best chance to reach their potential. Our Ofsted inspection in December 2018 rated our provision as good, with only a few recommended improvements. The Nursery team are working towards further improving this rating to Outstanding at the next inspection. Nursery staff continue to work closely with feeder schools and our pre-school children are consistently prepared well for transferring to school. The EYFS Tracker also enables robust information for receiving schools on progress and attainment of the EYFS goals.

Our Nursery continues to enable children with Special Educational Needs and Disabilities (SEND) to access our setting and our SEND Coordinator has continued to develop effective working partnerships with specialist professional staff, parents and schools to ensure tailored support. Regular meetings are held with professionals and families to ensure that each individual child receives timely and appropriate support and that all professionals understand the child's needs. This year, we have supported several children with additional needs and have seen some of them progress to either local mainstream schools or to our local specialist school.

We have continued to support educational placements in our setting and have welcomed students from Nelson & Colne College, studying for Management and IT qualifications, and work placement students gaining valuable experience to enable them to transfer to further education or the workplace.

Our Nursery staff are all qualified Childcare Practitioners, with a number having achieved degree level qualifications. We continue to support staff to undertake professional development, which benefits both the Nursery and the individual through the gaining of additional knowledge and skills which they can apply to their practice.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds. In this year most of the restricted funds have been received from Lancashire County Council sources.

During the year ended 31st March 2020, grants received totalled £113,003 which represents a decrease of £25,206 from the previous year.

Donation income was significantly higher this year due to the £33,238 received from Rossendale Enterprise Anchor Limited.

Income from trading activities has decreased by 12.5%. Although there was an improvement in the catering income, this was offset by reductions in nursery and Mitchell building income.

Total costs reduced by over 7% due to the cost savings measures put in place.

Looking to the future we will continue to maintain a tight control over costs, monitor income closely, and strive to identify future funding streams. We aim to ensure that we are well placed to react to any further negative or indeed positive impact of the economy.

Investment policy

The Trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds via the use of interest bearing bank deposit accounts and short term bonds.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to enable ongoing development of the charity. Unrestricted funds were maintained at this level throughout the year.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having taken into account expenditure on specific projects, the Council plans to ensure that adequate reserves are maintained in order to ensure the charity can run efficiently and meet its objectives.

Risk assessment

The Trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020

FUTURE DEVELOPMENTS

The development of our vision of creating a Community Wellbeing Hub, open 7 days a week and providing high quality services for the whole family continues. We are aware of the need to increase our sustainability through generating additional income and will use the investment by our funders to pursue this aim. We will continue with the social interaction theme for the socially isolated and lonely and also with the fund-raising themed dining events that we started in 2019. We will develop our garden into a welcoming, productive, and relaxing space where the community can grow produce and our children can learn about nature. We will work with partners in the Voluntary, Community and Faith sector (VCFS) to enhance access to services which are new to our local community and which enhance our town. We will provide garden-based activities to enhance wellbeing and increase community cohesion. The Covid-19 crisis has highlighted the need for a Haslingden based food bank and HCL will be starting a new project aimed at those affected by the pandemic and struggling food poverty. We will be doing this in collaboration with other food support groups across Rossendale and the wider support agencies such as CAB and Social Services so that we can provide emergency food support as well as longer term help to deal with the underlying reasons for food poverty.

Our services are based on meeting the needs of our local community. We will continue to specialise in educating and caring for children, responding to challenges faced by local people and providing and developing services for older people, which help them to live well and independently for longer. We will develop services which encourage those who are lonely and isolated to engage and provide specialist services for Carers, for those living with Dementia and for supporting the continued integration of Refugees and Asylum Seekers into our community.

We will work with the East Lancashire NHS services and Local Authorities to continue to develop HCL as a social prescribing venue and link with other VCFS organisations to provide a network of social prescribing venues across Rossendale. We will continue to develop our premises to provide an age friendly environment which will enable people of all ages and a range of individual challenges to access activities which enhance their wellbeing, including the development of services which allow different generations to socialise together. We will work in partnership with Rossendale Leisure Trust to rebrand and relaunch the REAL directory for Rossendale to strengthen community group working and provide a one stop shop for community-based support services.

Our Nursery provision will extend to provide care for children younger than 6 months of age and our development will focus on improving the quality of our service further to enable us to achieve an outstanding rating at our next inspection. We will work towards extending our childcare services further to enhance our community activities and develop intergenerational working.

Our vision to increase wellbeing in the older generation will be facilitated through a Committee of Older People, who will use their skills and expertise to develop high quality, responsive services which they want, need and will use.

We will encourage increased volunteering and further work placements to enable people to gain additional skills and purpose. We will provide appropriate support for volunteers to ensure they gain from their placements. This will reduce our costs and provide meaningful occupation for those who work with us.

We will, over time and subject to achieving adequate funding, develop our site to provide additional facilities to grow our services and increase our income. We are seeking funding to help develop our premises so that we can increase our service provision in appropriate environments. Fundraising will be a key part of our development strategy and we will engage with local businesses and other groups within the VCFS to enable progression of service which benefits us all.

Our development strategy and the investment from the Community Business Fund will help to ensure that we remain resilient and become increasingly self-sustaining, whilst still providing responsive services within and for our local community.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

ACKNOWLEDGEMENTS

Haslingden Community Link is grateful for the support received from:

The Roman Catholic Diocese of Salford
St Mary's RC Parish
The community of Haslingden and the wider community in Rossendale
Lancashire County Council Quality and Continuous Improvement Team
Professional Agencies and Voluntary Community and Faith Sector partners – too numerous to mention.
The Trusthouse Charitable Trust
The Pell trust
Power to Change Community Business Fund
Lancashire Environmental Fund
Community Foundation for Lancashire and Merseyside

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

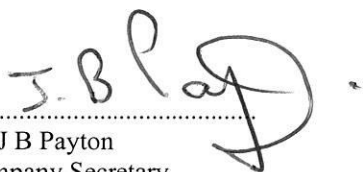
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



Mr J B Payton
Company Secretary

Date: 24th November 2020

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts of the company for the year ended 31st March 2020, which are set out on pages 11 to 21.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS 102) have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA
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Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 24th November 2020

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total Funds £
INCOMING RESOURCES					
Donations and legacies	3	162	33,238	33,410	310
Charitable activities	4	-	113,003	113,003	138,209
Other trading activities	5	474,806	-	474,806	542,693
Investment income		365	-	365	231
Total incoming resources		475,333	146,241	621,574	681,443
RESOURCES EXPENDED					
Charitable activities	6	554,750	97,667	652,417	703,945
Total resources expended		554,750	97,667	652,417	703,945
NET (DEFICIT)/SURPLUS		(79,417)	48,574	(30,843)	(22,502)
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS	15	(79,417)	48,574	(30,843)	(22,502)
RECONCILIATION OF FUNDS					
Total funds brought forward		634,754	99,945	734,699	757,201
TOTAL FUNDS CARRIED FORWARD		555,337	148,519	703,856	734,699

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2020


	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	11	550,920	557,053
CURRENT ASSETS			
Stocks		1,577	-
Debtors	12	16,433	27,527
Cash at bank		187,818	210,381
		<u>205,828</u>	<u>237,908</u>
CREDITORS			
Amounts falling due within one year	13	(52,892)	(60,262)
NET CURRENT ASSETS		<u>152,936</u>	<u>177,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>703,856</u>	<u>734,699</u>
NET ASSETS		<u>703,856</u>	<u>734,699</u>
FUNDS	15		
Unrestricted funds		555,337	634,754
Restricted funds		148,519	99,945
TOTAL FUNDS		<u>703,856</u>	<u>734,699</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 24th November 2020 and were signed on its behalf by:



 Mr J B Payton
 Chairman



 Cllr A C Cheetham
 Trustee

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from charitable activities			
Cash generated from activities	1	<u>32,777</u>	<u>55,073</u>
Net cash from charitable activities		<u>32,777</u>	<u>55,073</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(55,705)	(133,035)
Interest received		<u>365</u>	<u>231</u>
Net cash from investing activities		<u>(55,340)</u>	<u>(132,804)</u>
 Increase/(decrease) in cash and cash equivalents		<u>(22,563)</u>	<u>(77,731)</u>
 Cash and cash equivalents at the beginning of the year	2	<u>210,381</u>	<u>288,112</u>
Cash generated from charitable activities	2	<u><u>187,818</u></u>	<u><u>210,381</u></u>

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2020

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.3.20	31.3.19
	£	£
Deficit for the year	(30,843)	(22,502)
Depreciation charges	61,838	58,524
Finance income	(365)	(231)
	<u>30,630</u>	<u>35,791</u>
 (Increase)/decrease in stocks	 (1,577)	 -
(Increase)/decrease in trade and other debtors	11,094	(11,249)
Increase/(decrease) in trade and other creditors	(7,370)	30,531
	<u>32,777</u>	<u>55,073</u>
Cash generated from charitable activities	<u>32,777</u>	<u>55,073</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2020

	31.3.20	1.4.19
	£	£
Cash and cash equivalents	<u>187,818</u>	<u>210,381</u>

Year ended 31st March 2019

	31.3.19	1.4.18
	£	£
Cash and cash equivalents	<u>210,381</u>	<u>288,112</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. STATUTORY INFORMATION

Haslingden Community Link is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Children's Centre	-2% on cost
Improvements to property	-Straight line over 15 years
Equipment	-25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

2. ACCOUNTING POLICIES (CONTINUED)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates must be made is in relation to the pension scheme. Management consult with experts to provide appropriate assumptions on which to calculate projected funding position for the scheme.

3. Donations

During the year, assets amounting to £33,238 were donated from REAL.

In 2019, of the total donations, £nil was restricted and £310 was unrestricted funds.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.20 £	31.3.19 £
Grant income		
Power to change	85,416	113,295
REAL	11,353	-
Awards for All	9,146	-
Peel Trust	5,000	-
Other	2,088	-
CHALRC	-	8,000
Trust House	-	9,000
Childcare outdoor	-	5,000
SELNET	-	2,914
	<u>113,003</u>	<u>138,209</u>

In 2019, of the total grant income, £135,295 was restricted and £2,914 was unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

5. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Community Centre income	31,914	32,904
Nursery fees	319,913	381,075
Catering income	86,606	62,602
Mitchell building	30,083	54,490
Sundry income	6,290	11,622
	<u>474,806</u>	<u>542,693</u>

In 2019, of the other trading activities, £nil was restricted and £542,693 was unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total 31.3.20	Total 31.3.19
	£	£	£	£
Staff costs	340,961	46,169	387,130	429,987
Premises costs	55,058	3,600	58,658	53,377
Insurance	6,109	-	6,109	5,598
Nursery and resources costs	46	1,409	1,455	1,165
Catering costs	46,550	1,457	48,007	52,552
Postage, stationery & phone	5,422	-	5,422	10,292
Advertising	880	4,456	5,336	2,150
Sundries	14,201	843	15,044	12,521
Repairs and equipment hire	7,847	3,096	10,943	25,978
Computer costs	3,927	-	3,927	3,938
Training costs	1,531	-	1,531	1,898
Motor and travel	933	987	1,920	307
Professional fees	5,511	-	5,511	3,212
Bank charges	3,167	-	3,167	2,724
Depreciation	26,188	35,650	61,838	58,524
Bad debts	(4,101)	-	(4,101)	3,061
Support costs (note 7)	40,520	-	40,520	36,661
	<u>554,750</u>	<u>97,667</u>	<u>652,417</u>	<u>703,945</u>

In 2019, of the total costs of charitable activities, £53,850 was restricted and £650,095 was unrestricted funds.

7. SUPPORT COSTS

	Governance	Support costs	Total 31.3.20	Total 31.3.19
	£	£	£	£
Staff costs	-	35,479	35,479	31,794
Accountancy	5,041	-	5,041	4,867
	<u>5,041</u>	<u>35,479</u>	<u>40,520</u>	<u>36,661</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

8. NET OUTGOING RESOURCES

Net resources are stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation	61,838	58,524
Independent examiners fee	2,760	2,760
	<u>64,598</u>	<u>61,284</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

10. STAFF COSTS

	Total	Total
	31.3.20	31.3.19
	£	£
Wages and salaries	393,987	433,194
Social security costs	18,301	20,987
Other pension costs	10,321	7,600
	<u>422,609</u>	<u>461,781</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Employees	36	38

No employees were paid over £60,000 during the year, nor for the year ended 31st March 2019.

During the year, key management personnel were paid a total of £136,309 (2019: £115,274).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

11. TANGIBLE FIXED ASSETS

	Children's Centre £	Improvements to property £	Equipment £	Motor Vehicles £	Totals
COST					
At 1st April 2019	518,837	678,644	250,965	-	1,448,446
Additions	-	36,000	10,973	8,732	55,705
At 31st March 2020	518,837	714,644	261,938	8,732	1,504,151
DEPRECIATION					
At 1st April 2019	131,077	610,312	150,004	-	891,393
Charge for year	10,377	12,683	36,595	2,183	61,838
At 31st March 2020	141,454	622,995	186,599	2,183	953,231
NET BOOK VALUE					
At 31st March 2020	377,383	91,649	75,339	6,549	550,920
At 31st March 2019	387,760	68,332	100,961	-	557,053

The depreciation charge for the year totalled £61,838 (2019: £58,524). The amounts of £35,650 (2019: £33,259) and £26,188 (2019: £25,265) have been allocated to restricted and unrestricted funds respectively.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	7,993	11,398
Prepayments	8,440	16,129
	<u>16,433</u>	<u>27,527</u>

Debtors include £nil (2019: £9,000) in respect of grants receivable at the year end. All amounts shown under debtors fall due for payment within one year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	37,325	43,097
Taxation and social security	4,350	4,979
Accruals	8,978	10,150
Other creditors	2,239	2,036
	<u>52,892</u>	<u>60,262</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Fixed assets	450,829	100,091	550,920	557,053
Net current assets	104,508	48,428	152,936	177,646
	<u>555,337</u>	<u>148,519</u>	<u>703,856</u>	<u>734,699</u>

15. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	179,770	(58,981)	120,789
Mitchell Building	454,984	(20,436)	434,548
Total unrestricted funds	<u>634,754</u>	<u>(79,417)</u>	<u>555,337</u>
Restricted funds			
Power to change	80,036	13,826	93,862
Elderly and Dementia	10,000	10,000	20,000
Awards for All	-	4,480	4,480
Rossendale Dementia Hub	8,500	(8,500)	-
CHLARC	-	-	-
Childcare outdoor	1,409	(1,409)	-
Peel Trust	-	2,115	2,115
REAL	-	27,620	27,620
Other	-	442	442
Total restricted funds	<u>99,945</u>	<u>48,574</u>	<u>148,519</u>
TOTAL FUNDS	<u>734,699</u>	<u>(30,843)</u>	<u>703,856</u>

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

15. MOVEMENT IN FUNDS (CONTINUED)

	Incoming resources £	Resources expended/ transfers £	Movement in funds £
Unrestricted funds			
General fund	475,333	(534,314)	(58,981)
Mitchell Building	-	(20,436)	(20,436)
Total unrestricted funds	475,333	(554,750)	(79,417)
Restricted funds			
Power 2 change	85,416	(71,590)	13,826
Elderly and Dementia	10,000	-	10,000
Awards for All	9,146	(4,666)	4,480
Rossendale Dementia Hub	-	(8,500)	(8,500)
CHLARC	1,353	(1,353)	-
Childcare outdoor	-	(1,409)	(1,409)
Peel Trust	5,000	(2,885)	2,115
REAL	33,238	(5,618)	27,620
Other	2,088	(1,646)	442
Total restricted funds	146,241	(97,667)	48,574
TOTAL FUNDS	621,574	652,417	(30,843)

16. OPERATING LEASE COMMITMENTS

	31.3.20 £	31.3.19 £
Expiry date:		
Within one year	5,237	1,800
Between one and five years	6,632	4,050
	11,869	5,850

17. RELATED PARTY TRANSACTIONS

During the year, assets amounting to £43,238 (2019: £nil) were donated from Rossendale Enterprise Anchor Limited to Haslingden Community Link on it's winding up.

Mr J B Payton, a trustee of Haslingden Community Link, was also a trustee of Rossendale Enterprise Anchor Limited.

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020

	31.3.20 £	31.3.19 £
INCOMING RESOURCES		
Donations and legacies	<u>44,753</u>	<u>310</u>
Incoming resources from charitable activities		
Power to change	85,416	113,295
Other grants	<u>16,234</u>	<u>24,914</u>
	<u>101,650</u>	<u>138,209</u>
Other trading activities		
Community Centre income	31,914	32,904
Nursery fees	319,913	381,075
Catering	86,606	62,602
Mitchell building	30,083	54,490
Sundry income	<u>6,290</u>	<u>11,622</u>
	<u>474,806</u>	<u>542,693</u>
Investment income	<u>365</u>	<u>231</u>
Total incoming resources	<u>621,574</u>	<u>681,443</u>
RESOURCES EXPENDED		
Charitable activities		
Wages	361,545	403,726
Social security	16,211	19,246
Pensions	9,374	7,015
Premises costs	58,658	53,377
Insurance	6,109	5,598
Nursery and resources costs	1,455	1,165
Catering costs	48,007	52,552
Postage, stationery & phone	5,422	10,292
Advertising	5,336	2,150
Sundries	15,044	12,521
Repairs and equipment hire	10,943	25,978
Computer costs	3,927	3,938
Training costs	1,531	1,898
Motor and travel	1,920	307
Professional fees	5,511	3,212
Bank charges	3,167	2,724
Depreciation of tangible fixed assets	61,838	58,524
Bad debts	(4,101)	3,061
Governance costs	5,041	4,867
Support costs	<u>35,479</u>	<u>31,794</u>
Total resources expended	<u>652,417</u>	<u>703,945</u>
Net expense	<u>(30,843)</u>	<u>(22,502)</u>

This page does not form part of the statutory financial statements