

Charity Registration No. 1122980

Company Registration No. 05814032 (England and Wales)

**BROMSGROVE AND REDDITCH NETWORK**  
**ANNUAL REPORT AND INDEPENDENTLY EXAMINED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

# BROMSGROVE AND REDDITCH NETWORK

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |  |                           |
|-----------------------------|--|---------------------------|
| <b>Trustees</b>             | Mrs K Jones  |                           |
|                             | Mr J Cochrane  |                           |
|                             | Mr G Taylor-Smith  |                           |
|                             | Ms J Morris  |                           |
|                             | Mrs Y Rendell  |                           |
|                             | Mrs F Mitchell   | (Appointed 29 April 2019) |
|                             | Dr B Costello  |                           |
|                             | Mr A Hopkins   | (Appointed 8 April 2019)  |
| <b>Secretary</b>            | Mr G Roskell   |                           |
| <b>Charity number</b>       | 1122980  |                           |
| <b>Company number</b>       | 05814032   |                           |
| <b>Registered office</b>    | Community House<br>103 Easemore Road<br>Redditch<br>Worcestershire<br>B98 8EY              |                           |
| <b>Independent examiner</b> | Garry Rutter<br>The Oakley<br>Kidderminster Road<br>Droitwich<br>Worcestershire<br>WR9 9AY |                           |
| <b>Bankers</b>              | Unity Trust Bank plc<br>Nine Brindley Place<br>Birmingham<br>B1 2HB                        |                           |

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# BROMSGROVE AND REDDITCH NETWORK

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# BROMSGROVE AND REDDITCH NETWORK

## CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

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The year 2019/20 has been a challenging but surprisingly successful year for the charity. During the restrictions caused by COVID-19, the charity has continued to provide support to charities and community groups across the Redditch and Bromsgrove area. In particular, BARN has been active in pulling together the Support Bromsgrove partnership, which has helped the Bromsgrove community throughout the first lockdown and is still doing so now during the second one.

I would like to thank all our members, volunteers, trustees and staff for their support, hard work and commitment over the last 12 months. During that time, we have welcomed two new trustees, Fiona Mitchell and Andy Hopkins, now our Treasurer, to the board. Our thanks also go to Mike Hill, our outgoing chair, who stood down from the board recently, for all his hard work over the years. As part of our governance arrangements, we regularly review the skills base of our trustees to ensure effective experience and knowledge exists within our trustee body. We also maintain an up to date risk management register and review our financial position at each meeting.

Not surprisingly, COVID-19 restrictions have affected the work that we do and the way that we deliver it. The office has had to close at times and the staff work at home, whilst continuing to support community groups as required. Our largest community project, BURT (Bromsgrove Urban and Rural Transport) had to be suspended for a while, but is now running again albeit at a diminished rate. Our network meetings have remained popular, whilst having to move online. The Funding Portal has continued to be very useful to our members. The Volunteer Centre has also proved invaluable during the pandemic, bringing in many new volunteers.

The financial position of the charity is secure for the time being, although the issue of the removal of the rent rebate for Community House, where our offices are located, by Redditch BC will present ongoing issues and may ultimately require relocation of our offices. Through the hard work of the BARN management, the charity has been successful in a range of new funding grants and bids, which has helped secure its future. We continue to work closely with Redditch BC and Bromsgrove DC and their support and funding for parts of our work has been welcomed. We know that the work the charity does is valued within the community and we are grateful to a range of organisations, companies and foundations that have provided funding over the year.

We are hopeful that during the next year, COVID-19 will be vanquished and we will be able to return to some form of normality. Whatever happens, we look forward to BARN continuing its role in supporting volunteers, voluntary organisations and communities in 2021.



Yvonne Rendell CIPM MBCS  
Chair



# BROMSGROVE AND REDDITCH NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

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The Trustees present their report and financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as effective from 1 January 2019).

### Objectives and activities

#### Charitable objectives

To promote any charitable purposes for the benefit of the communities in the areas of Bromsgrove and Redditch local authority areas, in particular the advancement of education, protection of health, relief of poverty, distress and sickness.

#### Significant activities

Bromsgrove and Redditch Network (BARN) is a network supporting volunteers, voluntary organisations and communities across Bromsgrove and Redditch.

BARN is the local Council for Voluntary Service, and also runs the Volunteer Centre for Bromsgrove and Redditch. We represent the local voluntary sector, support local communities, and help with networking, information, funding and volunteering. Where we see a gap in provision we try to help through delivery or partnerships.

#### Network support activities

BARN has a broad range of Bromsgrove, Redditch and countywide groups as members, more than 90 across the area. Network meetings have remained a popular way to support the sector by providing an opportunity for VCS colleagues to meet each other and share information, and these moved online when COVID-19 hit. **The Funding Portal** continues to be really useful to our members, particularly the funding digests that we send out.

The invaluable links between the public, private and voluntary and community sectors provided by BARN's work with the Bromsgrove and Redditch Local Strategic Partnerships and sub-groups are always important, but their worth proved particularly vital during a time of national crisis. During the year BARN continued to work with other Councils for Voluntary Service and Volunteer Centres across Worcestershire to strengthen the voice of the grassroots VCS through Worcestershire Community Action Network (WeCAN). As Redditch is a non-constituent authority in the West Midlands Combined Authority we also work with other CVSs in the region representing the local voluntary sector to the Authority.

#### Volunteer Centre

We remain one of only two accredited Volunteer Centres in Worcestershire, and we continue to promote volunteering and help match volunteers with appropriate opportunities. Our Volunteer Managers' Forums offers a chance for volunteer managers to come together to share their experience.

We continue to develop projects to build on the experience of the Volunteer Centre. Our **Skills for Work** volunteering helps residents across Bromsgrove and Redditch that want to get back into work use volunteering as a stepping stone, boosting confidence, gaining experience, learning new skills. Our **Live.Grow.Succeed.** project also carried on, encouraging more young people to volunteer, and its dedicated website [livegrowsucceed.org](http://livegrowsucceed.org) hosts young people's volunteering stories.

The Volunteer Centre was at the centre of the local community's response to the pandemic, processing as many volunteers in a fortnight as we would normally do in four months.

# BROMSGROVE AND REDDITCH NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

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### Community Action activities

BURT (Bromsgrove Urban and Rural Transport) is the largest of our community projects, running a community transport minibus in Bromsgrove for those who can't get about on their own. After continuing success the service was temporarily suspended in March as COVID-19 swept the country, and most of our clients self-isolated. We began welfare calls to ensure all our passengers were supported.

This was not the only impact of the pandemic on BARN's activities. In March as it took grip BARN was at the forefront of the voluntary sector response, encouraging partnership responses to an unprecedented situation. This was particularly crucial in Bromsgrove where we were instrumental in pulling together the **Support Bromsgrove** partnership and the resources on the website supportbromsgrove.com that continues to help the Bromsgrove community.

Unfortunately it also meant that the resubmission of the multi-million pound **Creative People and Places** bid to the Arts Council was also suspended. The fund is available to those areas that have the lowest levels of engagement in the arts, such as Redditch. We are hopeful that the project may still have potential in the future.

BARN continues administering Community House, where BARN is based. A lively community hall and building, its longer term future is now in doubt as the local Council changed its approach to support for community buildings. The hall's activities were also suspended when the pandemic hit.

The support from our partners and funders, and the contributions of Redditch Borough Council, Bromsgrove District Council, the two local strategic partnerships and the National Lottery through its funding continue to be vital to BARN. The strength of these partnerships was pivotal to the way that voluntary and statutory sector organisations came together so quickly in response to the pandemic at the end of the year. It also proved the essential contribution our members, trustees, staff and volunteers continue to make.

Our main focus, as always, remains the support of the voluntary and community sector across Bromsgrove and Redditch. The end of the year and the beginning of the impact of the pandemic proved how essential our work is when communities need support.

### **Public benefit**

In setting the objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

### **Achievements and performance**

#### **Financial review**

During the year the charity made a net surplus of £7,972 (2019 - net surplus of £5,076).

At the year end the charity had net assets of £33,051 (2019 - net assets of £25,079).

#### **Reserves policy**

The trustees consider that unrestricted reserves be held at a level approximately equal to between 1 and 3 months expenditure in order to be able to cover day to day running costs in the unlikely event that future incoming resources are either delayed or unduly cease.



# **BROMSGROVE AND REDDITCH NETWORK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2020**

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### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a private company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Hill (Resigned 28 September 2020)

Mrs K Jones

Ms K McConnell (Resigned 16 April 2019)

Mr J Cochrane

Mr G Taylor-Smith

Ms J Morris

Mrs Y Rendell

Mrs F Mitchell (Appointed 29 April 2019)

Dr B Costello

Mr A Hopkins (Appointed 8 April 2019)

#### **Recruitment and appointment of new trustees**

Trustees can co-opt new trustees, members must vote to confirm the appointment of the new trustee at the AGM.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# BROMSGROVE AND REDDITCH NETWORK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

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### Statement of Trustees' responsibilities

The Trustees, who are also the directors of Bromsgrove And Redditch Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



**Yvonne Rendell CIPM MBCS**  
**Chair**

Dated: 26 November 2020

# BROMSGROVE AND REDDITCH NETWORK

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BROMSGROVE AND REDDITCH NETWORK

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I report to the Trustees on my examination of the financial statements of Bromsgrove And Redditch Network (the charity) for the year ended 31 March 2020.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

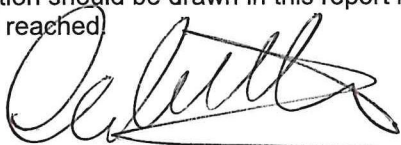
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter

FCA  
Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Dated: 15/12/2020

# BROMSGROVE AND REDDITCH NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2020**

|   | Notes | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£   | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£   |
|---|-------|------------------------------------|----------------------------------|----------------------|------------------------------------|----------------------------------|----------------------|
| <b><u>Income from:</u></b>                                |       |                                    |                                  |                      |                                    |                                  |                      |
| Charitable activities                                     | 3     | 48,280                             | 69,710                           | 117,990              | 59,070                             | 62,170                           | 121,240              |
| Other trading activities                                  | 4     | 1,755                              | -                                | 1,755                | 1,495                              | -                                | 1,495                |
| <b>Total income</b>                                       |       | <u>50,035</u>                      | <u>69,710</u>                    | <u>119,745</u>       | <u>60,565</u>                      | <u>62,170</u>                    | <u>122,735</u>       |
| <b><u>Expenditure on:</u></b>                             |       |                                    |                                  |                      |                                    |                                  |                      |
| Charitable activities                                     | 5     | 47,454                             | 64,319                           | 111,773              | 49,237                             | 68,422                           | 117,659              |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <u>2,581</u>                       | <u>5,391</u>                     | <u>7,972</u>         | <u>11,328</u>                      | <u>(6,252)</u>                   | <u>5,076</u>         |
| Fund balances at 1<br>April 2019                          |       | <u>14,579</u>                      | <u>10,500</u>                    | <u>25,079</u>        | <u>3,251</u>                       | <u>16,752</u>                    | <u>20,003</u>        |
| <b>Fund balances at 31<br/>March 2020</b>                 |       | <u><u>17,160</u></u>               | <u><u>15,891</u></u>             | <u><u>33,051</u></u> | <u><u>14,579</u></u>               | <u><u>10,500</u></u>             | <u><u>25,079</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# BROMSGROVE AND REDDITCH NETWORK

## BALANCE SHEET

AS AT 31 MARCH 2020

|  | Notes | 2020<br>£ | £       | 2019<br>£ | £        |
|--|-------|-----------|---------|-----------|----------|
| <b>Fixed assets</b>  |       |           |         |           |          |
| Tangible assets  | 10    |           | 23,830  |           | 31,332   |
| <b>Current assets</b>  |       |           |         |           |          |
| Cash at bank and in hand                                       |       | 24,026    |         | 16,020    |          |
| <b>Creditors: amounts falling due within one year</b>          | 12    | (11,701)  |         | (10,227)  |          |
| Net current assets   |       |           | 12,325  |           | 5,793    |
| <b>Total assets less current liabilities</b>                   |       |           | 36,155  |           | 37,125   |
| <b>Creditors: amounts falling due after more than one year</b> | 13    |           | (3,104) |           | (12,046) |
| <b>Net assets</b>  |       |           | 33,051  |           | 25,079   |
| <b>Income funds</b>  |       |           |         |           |          |
| Restricted funds   | 15    |           | 15,891  |           | 10,500   |
| Unrestricted funds   |       |           | 17,160  |           | 14,579   |
|  |       |           | 33,051  |           | 25,079   |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 November 2020

Andrew Hopkins  
Treasurer



Company Registration No. 05814032



# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

#### Charity information

Bromsgrove And Redditch Network is a private company limited by guarantee incorporated in England and Wales. The registered office is Community House, 103 Easemore Road, Redditch, Worcestershire, B98 8EY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 3 year straight line |
| Motor vehicles     | 25% reducing balance |

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

**(Continued)**

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 3 Charitable activities

|                                     | 2020<br>£ | 2019<br>£ |
|-------------------------------------|-----------|-----------|
| Income within charitable activities | 117,990   | 121,240   |
| Analysis by fund                    |           |           |
| Unrestricted funds                  | 48,280    | 59,070    |
| Restricted funds                    | 69,710    | 62,170    |
|                                     | 117,990   | 121,240   |
| For the year ended 31 March 2019    |           |           |
| Unrestricted funds                  | 59,070    |           |
| Restricted funds                    | 62,170    |           |
|                                     | 121,240   |           |

### 4 Other trading activities

|             | 2020<br>£ | 2019<br>£ |
|-------------|-----------|-----------|
| Memberships | 1,755     | 1,495     |

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 5 Charitable activities

|   | 2020<br>£      | 2019<br>£      |
|---|----------------|----------------|
| Staff costs                             | 74,352         | 76,453         |
| Depreciation (minibus)                  | 7,863          | 3,643          |
| Office costs                            | 6,758          | 6,308          |
| Insurance                               | 2,302          | 1,982          |
| Project costs                           | 15,275         | 25,193         |
| Sundries                                | 474            | 366            |
| Advertising and marketing               | 402            | 202            |
| Finance charges (minibus)               | -              | 750            |
| Loan interest (minibus)                 | 1,023          | 958            |
|   | <u>108,449</u> | <u>115,855</u> |
| Share of support costs (see note 6)     | 919            | 410            |
| Share of governance costs (see note 6)  | 2,405          | 1,394          |
|   | <u>111,773</u> | <u>117,659</u> |
| <b>Analysis by fund</b>                 |                |                |
| Unrestricted funds                      | 47,454         | 49,237         |
| Restricted funds                        | 64,319         | 68,422         |
|   | <u>111,773</u> | <u>117,659</u> |
| <b>For the year ended 31 March 2019</b> |                |                |
| Unrestricted funds                      | 49,237         |                |
| Restricted funds                        | 68,422         |                |
|   | <u>117,659</u> |                |

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 6 Support costs

|  | Support costs<br>£ | Governance costs<br>£ | 2020<br>£    | 2019<br>£    | Basis of allocation                    |
|--|--------------------|-----------------------|--------------|--------------|--|
| Staff costs                            | 919                | 1,841                 | 2,760        | 1,240        | Financial oversight and board meetings |
| Independent examiners fee              | -                  | 564                   | 564          | 564          | Governance                             |
|  | <u>919</u>         | <u>2,405</u>          | <u>3,324</u> | <u>1,804</u> |  |
| Analysed between Charitable activities | <u>919</u>         | <u>2,405</u>          | <u>3,324</u> | <u>1,804</u> |  |

Governance/Support costs includes payments to the auditors of £564 (2019 - £564) for independent examiners fees.

### 7 Independent examiner's remuneration

The analysis of independent examiner's remuneration is as follows:

|  | 2020<br>£  | 2019<br>£  |
|--|------------|------------|
| Independent examination of the charity's annual accounts | <u>564</u> | <u>564</u> |

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

|       | 2020<br>Number | 2019<br>Number |
|-------|----------------|----------------|
| Staff | 6              | 5              |

#### Employment costs

|                       | 2020<br>£     | 2019<br>£     |
|-----------------------|---------------|---------------|
| Wages and salaries    | 74,632        | 75,332        |
| Social security costs | 1,258         | 1,604         |
| Other pension costs   | 1,222         | 757           |
|                       | <u>77,112</u> | <u>77,693</u> |

There were no employees whose annual remuneration was £60,000 or more.

### 10 Tangible fixed assets

|                                    | Computer<br>equipment<br>£ | Motor vehicles<br>£ | Total<br>£    |
|------------------------------------|----------------------------|---------------------|---------------|
| <b>Cost</b>                        |                            |                     |               |
| At 1 April 2019                    | -                          | 34,975              | 34,975        |
| Additions                          | 361                        | -                   | 361           |
|                                    | <u>361</u>                 | <u>34,975</u>       | <u>35,336</u> |
| At 31 March 2020                   | 361                        | 34,975              | 35,336        |
| <b>Depreciation and impairment</b> |                            |                     |               |
| At 1 April 2019                    | -                          | 3,643               | 3,643         |
| Depreciation charged in the year   | 30                         | 7,833               | 7,863         |
|                                    | <u>30</u>                  | <u>11,476</u>       | <u>11,506</u> |
| At 31 March 2020                   | 30                         | 11,476              | 11,506        |
| <b>Carrying amount</b>             |                            |                     |               |
| At 31 March 2020                   | <u>331</u>                 | <u>23,499</u>       | <u>23,830</u> |
| At 31 March 2019                   | <u>-</u>                   | <u>31,332</u>       | <u>31,332</u> |

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 11 Loans and overdrafts

|                         | 2020<br>£ | 2019<br>£ |
|-------------------------|-----------|-----------|
| Other loans             | 12,045    | 20,455    |
| Payable within one year | 8,941     | 8,409     |
| Payable after one year  | 3,104     | 12,046    |

The long-term loan is unsecured. Interest is charged at a rate of 6.5% per annum.

The loan was taken out over 3 years from Charities Aid Foundation (CAF) bank in order to fund the purchase of a minibus.

### 12 Creditors: amounts falling due within one year

|                                    | 2020<br>£ | 2019<br>£ |
|------------------------------------|-----------|-----------|
| Borrowings                         | 8,941     | 8,409     |
| Other taxation and social security | 1,074     | 772       |
| Other creditors                    | 1,122     | 506       |
| Accruals and deferred income       | 564       | 540       |
|                                    | 11,701    | 10,227    |

### 13 Creditors: amounts falling due after more than one year

|            | 2020<br>£ | 2019<br>£ |
|------------|-----------|-----------|
| Borrowings | 3,104     | 12,046    |

### 14 Retirement benefit schemes

#### Defined contribution schemes

The charity contributes to defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the charity in independently administered funds.

The charge to profit or loss in respect of defined contribution schemes was £1,222 (2019 - £757).



# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|   | Movement in funds          |                       |                       |                             |
|---|----------------------------|-----------------------|-----------------------|-----------------------------|
|   | Balance at<br>1 April 2019 | Incoming<br>resources | Resources<br>expended | Balance at<br>31 March 2020 |
|   | £                          | £                     | £                     | £                           |
| Redditch Borough Council                    | -                          | 11,174                | (5,559)               | 5,615                       |
| Big Lottery Fund                            | 7,500                      | -                     | (7,500)               | -                           |
| Worcestershire County Council               | -                          | 14,610                | (13,710)              | 900                         |
| Worcestershire Community Fund               | 2,500                      | -                     | (2,500)               | -                           |
| The Roger & Douglas Turner Charitable Trust | 500                        | -                     | (500)                 | -                           |
| Department for Transport                    | -                          | 1,071                 | (1,071)               | -                           |
| Baron Davenport                             | -                          | 1,000                 | (1,000)               | -                           |
| One Stop                                    | -                          | 500                   | (500)                 | -                           |
| WEDunn                                      | -                          | 1,000                 | (1,000)               | -                           |
| Waitrose                                    | -                          | 100                   | (100)                 | -                           |
| Worcestershire Transport Consortium         | -                          | 4,360                 | (4,360)               | -                           |
| Zurich Community Trust                      | -                          | 1,000                 | (100)                 | 900                         |
| Sobell Foundation                           | -                          | 5,000                 | (5,000)               | -                           |
| Groundworks                                 | -                          | 500                   | (500)                 | -                           |
| Herefordshire Community Foundation          | -                          | 4,000                 | (4,000)               | -                           |
| Allen Lane                                  | -                          | 3,000                 | (3,000)               | -                           |
| Green Hall Foundation                       | -                          | 4,000                 | (4,000)               | -                           |
| Lovebrum                                    | -                          | 500                   | (500)                 | -                           |
| Bromsgrove District Council                 | -                          | 7,466                 | (1,000)               | 6,466                       |
| WH Smith Community Grants                   | -                          | 100                   | (100)                 | -                           |
| Edgar Lawley                                | -                          | 1,500                 | -                     | 1,500                       |
| Field Family Trust                          | -                          | 1,500                 | (1,500)               | -                           |
| NFU Mutual                                  | -                          | 250                   | (250)                 | -                           |
| Heart of England Community Foundation       | -                          | 6,929                 | (6,419)               | 510                         |
| Councillor Nyear Nazir                      | -                          | 150                   | (150)                 | -                           |
|   | 10,500                     | 69,710                | (64,319)              | 15,891                      |

**Redditch Borough Council** funding is to run a Community Clean Up grants scheme and Skills for Work in Redditch.

**Worcestershire County Council** funded our Skills for Work project and contributed to the running of the community minibus service.

**Zurich Community Trust** contributed to the running of the community minibus service.

**Bromsgrove District Council** funding is to run a Community Clean Up grants scheme.

**Edgar Lawley** helped fund Live.Grow.Succeed., our project encouraging young people to volunteer.

Wesleyan Foundation via **Heart of England Community Foundation** funded work with young people, particularly around skills for work.

# BROMSGROVE AND REDDITCH NETWORK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 15 Restricted funds

(Continued)

### 16 Analysis of net assets between funds

|  | Unrestricted<br>£ | Restricted<br>£ | Total<br>£    |
|--|-------------------|-----------------|---------------|
| Fund balances at 31 March 2020 are represented by: |                   |                 |               |
| Tangible assets                                    | 23,830            | -               | 23,830        |
| Current assets/(liabilities)                       | (3,566)           | 15,891          | 12,325        |
| Long term liabilities                              | (3,104)           | -               | (3,104)       |
|  | <u>17,160</u>     | <u>15,891</u>   | <u>33,051</u> |

### 17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).