

REGISTERED COMPANY NUMBER: 1648879 (England and Wales)  
REGISTERED CHARITY NUMBER: 285474 (England and Wales)  
REGISTERED CHARITY NUMBER: SCO40681 (Scotland)

LUIS PALAU EVANGELISTIC TEAM (THE)  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019

M.T.Manley & Co Limited  
696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY

**LUIS PALAU EVANGELISTIC TEAM (THE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31st December 2019**

---

	<b>Page</b>
<b>Report of the Directors</b>	<b>1 to 4</b>
<b>Statement of Directors' Responsibilities</b>	<b>5</b>
<b>Independent Examiner's Report</b>	<b>6 to 7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9 to 10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 18</b>

---

<b>Detailed Statement of Financial Activities</b> <b>(These pages do not form part of the Financial Statements)</b>	<b>19 to 20</b>
--	-----------------

---

## **LUIS PALAU EVANGELISTIC TEAM (THE)**

### **REPORT OF THE DIRECTORS for the Year Ended 31st December 2019**

---

The directors who are also trustees of the charitable company, present their report with the financial statements of the charity for the year ended 31st December 2019. The directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal activity of the charitable company is to advance the evangelical Christian faith in the United Kingdom and throughout the whole world by such means as the company determines.

### **Public benefit**

The directors confirm that they have referred to the Charity Commission's specific guidance to charities on the public benefit for the advancement of religion and will continue to do so when reviewing objectives and activities as well as planning charitable activities.

The directors are confident that enabling Christians and Christian Communities to share the love of God seen in the life of Jesus Christ, and in promoting the whole mission of the Christian faith will be for the benefit of many. The results of this activity are a spiritual blessing of an inner peace and greater sense of purpose in the lives of individuals, and a harmony and reconciliation process in families and communities.

### **Achievements, Performance and Future plans**

In 2019 the Luis Palau Association UK & Europe continued to see growth in all areas. This included growth in income as well as impact through events and church engagement. We also grew the team and created even more alignment with our associated charity in Portland, Oregon.

During the last year we worked on some significant national projects in the UK, for example the Advance 2020 Summit in October 2019. During this project we were part of the core team of six national organisations and our team led the management and delivery of the event. It is believed that the Advance Summit saw the largest gathering of UK evangelists ever seen or known about in the UK. We also worked with the Evangelical Alliance and other national Church denominations to see local 'Advance' evangelist network groups develop across Europe and the UK. Over 150 groups were birthed in the UK in 2019 with many more starting each month.

Our supporter base continued to grow, during 2019 we saw an increase in our reach through adding additional supporters to both our prayer support and also financial support database. We also reviewed and implemented fresh social media and digital communications with the aim to introduce the charity to a younger demographic and a new generation of national and local church leaders and influencers. The increased workload and opportunities enabled us to recruit a temporary contract worker as events coordinator.

As well as the office and charity growth we saw an increase in opportunities to work with churches in cities across the UK and Europe. We worked on events in the Europe context in Berlin, Germany and Mullhouse, France. In the UK we worked in Wolverhampton, Swansea and West Bromwich. This included engaging with each city through identifying the needs of the local churches and network groups, followed by delivering a city-wide event or strategizing with the local church leaders to develop a program to prioritise evangelism in each city.



**LUIS PALAU EVANGELISTIC TEAM (THE)**

**REPORT OF THE DIRECTORS  
for the Year Ended 31st December 2019**

---

**OBJECTIVES AND ACTIVITIES**

**Achievements, Performance and Future plans (Continued)**

There is a growing sense of momentum building in our charity and our charitable cause, and we are expectant to continue seeing growth in 2020 and beyond.

As with all organisations the Covid-19 pandemic has had a significant effect on the company's operations and could have on the future plans of the company. This has principally affected the company in the following ways during 2020 -- the cancellation or re-scheduling of various events, many of which are still being planned now and in 2021 to be carried out in 2022; the furlough of staff; and the slowing of the increase of our subscribers by both e-mail and direct mail. However, these are being offset by the project enhancing our digital marketing and updating our web site, which will continue into 2021, and the online outreach to many with the Gospel message and the Virtual Connect Summit for evangelists and leaders around the world. The management accounts show that unrestricted reserves are increasing during 2020 and the financial forecast for 2021 has been reviewed.

The directors believe that it is appropriate to prepare the financial statements on a going concern basis (see note 1).

**FINANCIAL REVIEW**

The accounts for this year, and the company's financial position as at the 31st December 2019 are shown in the attached financial statements.

**RESERVES POLICY**

It is the policy of the charitable company to maintain unrestricted funds (the free reserves). This is currently set by the directors at £39,000 which is duly considered to be the amount required to cover the estimated costs of closing the charity if the need arose, as well as meeting the working capital requirements of the charity. This policy is reviewed annually by the board.

Unrestricted funds (donations not restricted for a specific purpose by the donor, not included in fixed assets and not designated by the board) as of 31st December 2019 were £32,463 (2018: £29,567)

Total unrestricted reserves including fixed assets were £37,463 (2018: £37,067)

Funds have been set aside in the budget at the beginning of 2020 to make up the circa £6.5k negative variance against the current set reserve level.

**RISK MANAGEMENT**

The directors regularly examine the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable the necessary steps to be taken to lessen these risks.

Apart from the risks presented by Covid19, there are two major risks identified: reliance on key individuals and of gift income being insufficient to meet expenditure. These two risks are mitigated by carrying out documentation of all processes/operational details, by the board receiving quarterly financial management reports, as well as the team continuing to address the increase of gift income by additional fundraising and increasing the supporter base.

**LUIS PALAU EVANGELISTIC TEAM (THE)**

**REPORT OF THE DIRECTORS  
for the Year Ended 31st December 2019**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the memorandum and articles of the company, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

As at 31st December 2019 there were nine directors (2018: nine)

The guarantee of the directors is limited to £100 each whilst they are a member and for twelve months after ceasing to be a member.

According to the Articles of Association there must be a minimum of three directors with a maximum of twelve. Additional directors may be appointed by the existing directors through a process of the board meeting with the prospective director to assess their suitability for the role taking into consideration their experience and skills, as well as providing information about the work of the charity.

Upon appointment the new director is provided with information including previous statutory and quarterly accounts, minutes of recent board meetings, details on upcoming charity events, and is also provided with guidance documents produced by the Charity Commission.

**REFERENCE AND ADMINISTRATIVE DETAILS:**

**Registered Company number:** 1648879 (England and Wales)

**Registered Charity number:** 285474 (England and Wales)

**Registered Charity number:** SCO40681 (Scotland)

**Registered office:**

Owen House  
Lifehope Training Centre  
Little Cornbow  
Halesowen  
West Midlands  
B63 3AJ

**LUIS PALAU EVANGELISTIC TEAM (THE)**

**REPORT OF THE DIRECTORS  
for the Year Ended 31st December 2019**

---

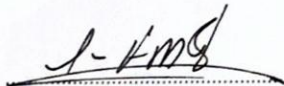
**Directors**

Mr S F M Berry (Chairman)  
Mr D G Mackenzie - Chartered Accountant  
Dr L Palau - Evangelist  
Mr K D Palau - President Luis Palau Association  
Mr A L Palau - Evangelist  
Lady S M Sainsbury - Director  
Mr C B Saunders - Exec Consultant  
Mr M R Spratt - Director  
Mr D J Stephenson - Chartered Accountant

**Independent Examiner**

Mr G E Collins  
FCA  
M.T.Manley & Co Limited  
696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY

Approved by order of the board of directors on 18<sup>th</sup> December 2020 and signed on its behalf by:



Mr S F M Berry - Director



**LUIS PALAU EVANGELISTIC TEAM (THE)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
for the Year Ended 31st December 2019**

---

The directors (who are also trustees of Luis Palau Evangelistic Team (The) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to Independent Examiner**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF  
LUIS PALAU EVANGELISTIC TEAM (THE)**

---

**Independent examiner's report to the directors of Luis Palau Evangelistic Team (The) ('the Company')**

I report to the directors on my examination of the accounts of the Company for the year ended 31st December 2019.

**Responsibilities and basis of report**

As the directors of the company, who also act as trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charitable company's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LUIS PALAU EVANGELISTIC TEAM (THE)**

---

**Use of report**

This report is made solely to the charity's directors, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's directors as a body, for my independent examination, for this report, or for the opinions I have formed.

*G. Collins*

Mr G E Collins  
FCA  
M.T.Manley & Co Limited  
696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY

Date: 18/12/20

LUIS PALAU EVANGELISTIC TEAM (THE)

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31st December 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		164,312	-	164,312	250,115
<b>Charitable activities</b>					
General		14,218	146,516	160,734	36,245
Investment income	2	89	-	89	71
Other income		<u>120</u>	<u>-</u>	<u>120</u>	<u>836</u>
<b>Total</b>		<b>178,739</b>	<b>146,516</b>	<b>325,255</b>	<b>287,267</b>
<b>EXPENDITURE ON</b>					
Raising funds		7,173	-	7,173	13,460
<b>Charitable activities</b>					
General		<u>171,170</u>	<u>92,042</u>	<u>263,212</u>	<u>327,691</u>
<b>Total</b>		<b>178,343</b>	<b>92,042</b>	<b>270,385</b>	<b>341,151</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>3</b>	<b>396</b>	<b>54,474</b>	<b>54,870</b>	<b>(53,884)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	<b>11</b>	<b>37,067</b>	<b>1,012</b>	<b>38,079</b>	<b>91,963</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>11</b>	<b><u>37,463</u></b>	<b><u>55,486</u></b>	<b><u>92,949</u></b>	<b><u>38,079</u></b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the companies Act 2006.

The notes form part of these financial statements

**LUIS PALAU EVANGELISTIC TEAM (THE)**

**BALANCE SHEET**  
**31st December 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,000	-	5,000	7,500
<b>CURRENT ASSETS</b>					
Debtors	8	8,465	-	8,465	3,588
Cash at bank and in hand		<u>40,193</u>	<u>55,486</u>	<u>95,679</u>	<u>32,137</u>
		48,658	55,486	104,144	35,725
<b>CREDITORS</b>					
Amounts falling due within one year	9	(16,195)	-	(16,195)	(5,146)
<b>NET CURRENT ASSETS</b>		<u>32,463</u>	<u>55,486</u>	<u>87,949</u>	<u>30,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,463</u>	<u>55,486</u>	<u>92,949</u>	<u>38,079</u>
<b>NET ASSETS</b>		<u>37,463</u>	<u>55,486</u>	<u>92,949</u>	<u>38,079</u>
<b>FUNDS</b>	11				
Unrestricted funds				37,463	37,067
Restricted funds				<u>55,486</u>	<u>1,012</u>
<b>TOTAL FUNDS</b>				<u>92,949</u>	<u>38,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



LUIS PALAU EVANGELISTIC TEAM (THE)

BALANCE SHEET - continued  
31st December 2019

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18<sup>th</sup> December 2020 and were signed on its behalf by:

  
Mr S F M Berry - Director

The notes form part of these financial statements

---

## LUIS PALAU EVANGELISTIC TEAM (THE)

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2019

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure inclusive of VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles            -    25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds – these are funds set aside by the directors from unrestricted funds for specific purposes or projects

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2019

---

1. ACCOUNTING POLICIES - continued

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Going concern**

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements, especially in the light of the Covid-19 pandemic. The directors have made this assessment with respect to a period of one year from the date of approval and signature of these financial statements. The directors have concluded that there are no material uncertainties related to events or conditions, including Covid-19, that may cast significant doubt on the ability of the Charity to continue as a going concern during this period, (see also the directors' report under Achievements performance and future plans.) The directors are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due over this period, taking into account ongoing donations from Portland and the present cash resources of the company.

2. INVESTMENT INCOME

	2019	2018
	£	£
Interest receivable	<u>89</u>	<u>71</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	<u>2,500</u>	<u>2,500</u>

4. DIRECTORS' REMUNERATION AND BENEFITS

There were no directors' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**Directors' expenses**

There were no directors' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.



LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2019

5. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	130,011	124,766
Social security costs	10,299	9,299
Other pension costs	3,858	3,178
	<u>144,168</u>	<u>137,243</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Full time equivalent	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	138,459	111,656	250,115
<b>Charitable activities</b>			
General	36,245	-	36,245
Investment income	71	-	71
Other income	<u>836</u>	<u>-</u>	<u>836</u>
<b>Total</b>	175,611	111,656	287,267
<b>EXPENDITURE ON</b>			
Raising funds	13,460	-	13,460
<b>Charitable activities</b>			
General	<u>210,530</u>	<u>117,161</u>	<u>327,691</u>
<b>Total</b>	<u>223,990</u>	<u>117,161</u>	<u>341,151</u>
<b>NET INCOME/(EXPENDITURE)</b>	(48,379)	(5,505)	(53,884)

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2019

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	85,446	6,517	91,963
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>37,067</u>	<u>1,012</u>	<u>38,079</u>

7. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>COST</b>	
At 1st January 2019 and 31st December 2019	<u>10,000</u>
<b>DEPRECIATION</b>	
At 1st January 2019	2,500
Charge for year	<u>2,500</u>
At 31st December 2019	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>5,000</u>
At 31st December 2018	<u>7,500</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	8,465	2,924
Other debtors	<u>-</u>	<u>664</u>
	<u>8,465</u>	<u>3,588</u>

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2019

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	507	945
Other creditors	1,521	391
Accruals and deferred income	<u>14,167</u>	<u>3,810</u>
	<u>16,195</u>	<u>5,146</u>

Deferred income relates to grants, as at 31st December 2019: £11,667 (2018: £nil)

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	<u>1,373</u>	<u>675</u>

11. MOVEMENT IN FUNDS

	At 1/1/19	Net	Transfers	At
	£	movement	between	31/12/19
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	37,067	396	-	37,463
<b>Restricted funds</b>				
Advance 2020	1,012	-	(1,012)	-
Mission events	<u>-</u>	<u>54,474</u>	<u>1,012</u>	<u>55,486</u>
	<u>1,012</u>	<u>54,474</u>	<u>-</u>	<u>55,486</u>
<b>TOTAL FUNDS</b>	<u>38,079</u>	<u>54,870</u>	<u>-</u>	<u>92,949</u>



LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2019

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	178,739	(178,343)	396
<b>Restricted funds</b>			
Mission events (Ablaze 2020, Berlin 2020, France 2020)	146,516	(92,042)	54,474
	<u>325,255</u>	<u>(270,385)</u>	<u>54,870</u>
<b>TOTAL FUNDS</b>			

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	85,446	(48,379)	37,067
<b>Restricted funds</b>			
NGA Evangelists	6,517	(6,517)	-
Advance 2020	-	1,012	1,012
	<u>6,517</u>	<u>(5,505)</u>	<u>1,012</u>
<b>TOTAL FUNDS</b>	<u>91,963</u>	<u>(53,884)</u>	<u>38,079</u>

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2019

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,611	(223,990)	(48,379)
<b>Restricted funds</b>			
Staff	49,069	(49,069)	-
NGA Evangelists	26,227	(32,744)	(6,517)
Advance 2020	4,024	(3,012)	1,012
October Tour 2018	<u>32,336</u>	<u>(32,336)</u>	<u>-</u>
	<u>111,656</u>	<u>(117,161)</u>	<u>(5,505)</u>
<b>TOTAL FUNDS</b>	<u>287,267</u>	<u>(341,151)</u>	<u>(53,884)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	85,446	(47,983)	-	37,463
<b>Restricted funds</b>				
NGA Evangelists	6,517	(6,517)	-	-
Advance 2020	-	1,012	(1,012)	-
Mission events	<u>-</u>	<u>54,474</u>	<u>1,012</u>	<u>55,486</u>
	<u>6,517</u>	<u>48,969</u>	<u>-</u>	<u>55,486</u>
<b>TOTAL FUNDS</b>	<u>91,963</u>	<u>986</u>	<u>-</u>	<u>92,949</u>

**LUIS PALAU EVANGELISTIC TEAM (THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2019**

---

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	354,350	(402,333)	(47,983)
<b>Restricted funds</b>			
Staff	49,069	(49,069)	-
NGA Evangelists	26,227	(32,744)	(6,517)
Advance 2020	4,024	(3,012)	1,012
October Tour 2018	32,336	(32,336)	-
Mission events	<u>146,516</u>	<u>(92,042)</u>	<u>54,474</u>
	<u>258,172</u>	<u>(209,203)</u>	<u>48,969</u>
<b>TOTAL FUNDS</b>	<u><u>612,522</u></u>	<u><u>(611,536)</u></u>	<u><u>986</u></u>

**12. RELATED PARTY TRANSACTIONS**

Businesses that share one or more of the directors of Luis Palau made donations of £3,000 in the year (2018: £3,000).

The Directors donated a total of £17,763 during the year (2018:£16,850).