

Company Number: 3362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2020

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
3rd Floor, Suite 3b
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Plaza Community Cinema

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Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of "South Sefton" and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Trustees would like to report that this year there has been a small downturn in business, admissions last year came in at 159,000 compared to this year's figures of 134,000. This was mainly due to poor film releases during the summer months and then in the final month of trading, business was so poor due to the outbreak of the Coronavirus. The lockdown for the whole country was scheduled for the 23rd March 2020 but the Trustees took the decision to close the Plaza earlier on 19th March 2020 to conserve costs.

The renovation of the Plaza building continued throughout this financial year, with all the outside windows being replaced with double glazed windows keeping the look of the old windows but in a modern material that will last, all outside walls were repointed and the outer brick was treated with properla to prevent water ingress. A freshen up of the public areas was done throughout the building.

The Wurlitzer Organ which had been sourced earlier in 2019 is now well under way, with all the restoration work being done by skilled professionals. Bob Ince, Organ Builder from King's Lynn has been co-ordinating with our skilled tradesman Phil Gleig to get the organ chamber ready so that all the components of the organ can be installed. Paul Corrin from Cornwall has done a huge amount of restoration on the pipes, chests, units and console and before the pandemic struck it was hoped that the organ would be in place for our September nostalgia night. Unfortunately this will no longer be possible with a much later date for installation now being planned. We have had lots of interest in people wanting to play the organ and we see it as a great asset for the future sustainability of the Plaza. Once fitted it will be an amazing feature.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

Acheivements and Performance (cont...)

The Plaza during the year saw the return of the Banff Film Festival it was to revisit again for a third time in March 20 but due to restrictions and of course closure they were unable to attend. The mother and toddler film screening Cinebabes remains very popular along with the Plaza Social Club. The Plaza has also had many visits from schools and families wanting to hire the screens for special screenings and private parties.

The Charity Shop also continues to do extremely well with many donations of saleable goods coming through the doors, it also has great interaction with the local community, promoting the Plaza program and special events. The shop provides volunteering opportunities to young volunteers that are doing DOE. The Trustees decided to expand the shop with a purpose built extension on the back so that we could sell more furniture and bric-brac, this has been a huge success, it has totally enhanced the shop and the goods that we are able to offer. All good sold to the community still remain at very affordable prices. Unfortunately due to the pandemic the Trustees also decided to close the charity shop on 19th March 2020 in line with the Plaza.

ARTS & EDUCATION

The arts and education programme continues to be led by Christine Physick. Additional support is provided by volunteers and commissioned freelancers who assist in the delivery of creative projects.

The Plaza is grateful to Children in Need, Sefton UNISON, TESCO - Groundwork Trust and Southport Rotary club for their continued support. Thanks are also due to the volunteers who regularly provide assistance at the Autism and Dementia Friendly Screenings.

COMMUNITY PROGRAMMING

This year saw the consolidation of the partnership work with Age Concern. This relationship enables the Plaza to offer specialist matinee screenings for vulnerable older people. These events are extremely popular, providing an opportunity for this age group to meet and make new friends.

Another initiative benefitting older people are the Live Variety Shows organised by Julie Lawson. This has proved a popular afternoon's entertainment and well-being event for people of all ages, with the added benefit of exercise through dance.

As part of the community programming we continue to offer family orientated Autism Friendly Screenings. These relaxed screenings are supported by experienced staff, and are able to offer families a supportive leisure experience that most of us take for granted.

Our Dementia Friendly Screenings continue to attract much support from people living with a diagnosis as well as family members and professional carer's. In partnership with Liverpool University we were able to develop and host The Cinema, Memory & Well-being Festival 2019. The festival offered training for carer's as well as creative workshops for those living with dementia and their carer's.

At Christmas we were able to bring some extra cheer, with a festive sing-a-long.

FILM AND CREATIVE MEDIA PROJECTS

Two major film and creative media projects were delivered during this period. In line with the Plaza's ethos, the projects bring together young people with additional needs and those being educated in alternative provision with their mainstream peers. Our intention is to foster an appreciation of difference and help reduce tensions that can give rise to Hate Crime.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

FILM AND CREATIVE MEDIA PROJECTS

Our first project, 'Over the Rainbow' funded by Tesco/Groundwork Trust enabled youth to work with creative freelancers to produce three shorts exploring aspects of LGBT+ identity. The young people screened their film and took part in a Q/A with the public.

Our second project, 'Breaking Point' funded by Children in Need brought together a cohort of mixed abilities and needs. Together they produced an in depth narrative about the pressures faced by young carers. The film and Q/A with cast and crew was premiered to a full house.

A number of special events and screenings under the arts and education banner took place throughout the year. These included a special screening of the 'Under the Knife' a history of the NHS accompanied by a Q/A with producers and NHS workers. Another documentary, 'Pink Past & Present' narrating the history of the LGBT+ community on Merseyside was screened as part of the Homotopia season. The highlight of the year was the Chilean event sponsored by Sefton UNISON, featuring a documentary about the coup and attended by international speakers from the Allende government.

This has been another exciting and innovative year of arts and education activities linked to community engagement. The trustees look forward to another very successful year ahead.

Financial Review

The operational deficit on the general fund during the year was £24,682 (2019: surplus of £66,545).

As at 31 March 2020 £595,298 was held in free unrestricted funds, £780,956 in the fixed asset fund, with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. As at 31 March 2020 the free reserves held by the charitable company was £595,298 (2019: £619,979) representing a significant improvement.

Plans for Future Periods

We had planned for 2020 to see more refurbishment, a new kiosk area and the side of the building on the carpark area was to be re-roofed and partly rebuilt due to structural damage, but this has now been put on hold until the Trustees can assess the financial damage done during the pandemic and the affects on business once we reopen.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

Reference and administrative details

Charity number: 1062570
Company number: 3362182
Registered Office: 13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Auditors: Ashurst Accountancy Ltd, 17 Duke Street, Formby, Liverpool. L37 4AN
Bankers: Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX
CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors: Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Trustees

Janet Dunn	Chair of Trustees
Colin Forshaw	
Martin Shackleton	Resigned 2nd August 2020
Valerie Elson	
Anna Coulton	
Patrick Donnelly	
Ian Turnbull	
Kieran Owen	
Jo Wright	Appointed 8 June 2020

Company Secretary Valerie Elson

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (5 in 2019), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

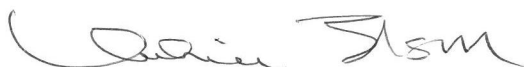
- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 27th August 2020 and signed on their behalf.

Valarie Elson
Company Secretary



Jan Dunn
Chair of Trustees



Plaza Community Cinema Trustees' Annual Report For the year ended 31 March 2020

Plaza Community Cinema Independent Examiner's Report For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of Plaza Community Cinema for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of Plaza Community Cinema (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of Plaza Community Cinema as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Deegan MAAT Pm.Dip
Community Accountant

Sefton Council for Voluntary Service, Burlington House, Crosby Road North, Waterloo, Liverpool L22 0LG

27th August 2020

Plaza Community Cinema
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2020

	Note	Unrestricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:				
Donations and legacies	2	14,770	14,770	13,368
Charitable activities	3	826,730	826,730	940,903
Other trading activities	4	127,301	127,301	113,910
Investments	5	2,319	2,319	2,340
Total income		971,120	971,120	1,070,521
Expenditure on:				
Raising funds	6	6,800	6,800	14,260
Charitable activities	7	949,901	949,901	868,056
Total expenditure		956,701	956,701	882,316
Net income		14,419	14,419	188,205
Other recognised gains:				
Net movement in funds		14,419	14,419	188,205
Reconciliation of funds:				
Funds b/fwd		1,488,577	1,488,577	1,300,374
Funds c/fwd		1,502,996	1,502,996	1,488,577

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2020**

Company Number: 3362182

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	11	907,698	868,598
Current Assets			
Stock	12	5,500	4,800
Debtors	13	6,489	10,892
Cash at bank and in hand	14	688,764	727,153
		700,753	742,845
Creditors: Amounts falling due within one year	15	34,887	47,230
Net Current Assets		665,866	695,615
Total Assets Less Current Liabilities		1,573,564	1,564,213
Creditors: Amounts falling due after more than one year	16	(70,567)	(75,633)
Total Net Assets		1,502,997	1,488,580
Funds of the charity			
Designated Funds		780,956	868,598
General Fund		722,040	619,979
Total Unrestricted Funds	18	1,502,996	1,488,577
Total Funds		1,502,996	1,488,577

The notes on pages 13 to 24 form part of these financial statements

**Plaza Community Cinema
Balance Sheet
As at 31 March 2020 (cont.)**

Company Number: 3362182

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In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 27th August 2020.

Valarie Elson, Trustee



Janet Dunn, Chair of Trustees



The notes on pages 13 to 24 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2020

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

1 Accounting Policies (cont.)

1d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commercial Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1e. Funds Accounting

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 18.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

1 Accounting Policies (cont.)

1f. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1g. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

1 Accounting Policies (cont.)

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1l. Pension costs

The company operates a defined contribution plan for its eligible employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in creditors or accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2020

2. Donations and Legacies

	2020 £	<i>2019</i> £
Grants and Donations	14,770	13,368
	<u>14,770</u>	<u>13,368</u>

3. Charitable Activity Income

	2020 £	<i>2019</i> £
Commercial cinema	540,417	<i>611,957</i>
Kiosk Income	269,768	<i>319,927</i>
Arts & Education	16,545	<i>9,019</i>
	<u>826,730</u>	<u><i>940,903</i></u>

4. Other trading activity income

	2020 £	<i>2019</i> £
Advertising Income	48,475	48,820
Shop income	61,183	48,678
100 club	3,030	5,085
Other fundraising Events	14,613	11,327
	<u>127,301</u>	<u>113,910</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2020

5. Investment Income

	2020 £	<i>2019</i> £
Interest Receivable	2,319	2,340
	<u>2,319</u>	<u>2,340</u>

6. Expenditure on Raising Funds

	2020 £	<i>2019</i> £
Shop expenditure	5,495	10,400
100 Club expenses	1,220	1,215
Professional Fundraiser Fees	85	2,645
	<u>6,800</u>	<u>14,260</u>

7. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2020 £	<i>Total 2019 £</i>
Commercial Cinema	1,056,314	20,330	1,076,644	<i>868,037</i>
	<u>1,056,314</u>	<u>20,330</u>	<u>1,076,644</u>	<u><i>868,037</i></u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

8. Staff Costs

	2020 £	2019 £
Wages and Salaries	227,161	193,179
Social Security costs	10,569	11,602
Pension costs	2,643	1,130
	<u>240,373</u>	<u>205,911</u>

The trustees received no remuneration during the year (2019: £nil).
The trustees did not receive any expenses during the year (2019: £nil).

9. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees as listed on page 5.

There was no remuneration to any members of the Key Management Personnel.

10. Net Income for the year

Net income is stated after charging:

	2020 £	2019 £
Depreciation	51,764	56,625
Bank interest payable	<u>815</u>	<u>1,341</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2020

11. Tangible Fixed Assets

	Freehold Land & Buildings £	Plant & Machinery £	Motor Vehicles £	Heritage Assets £	Total £
Cost / Valuation					
At 1 April 2019	572,821	566,962	6,500	207,344	1,353,627
Additions	42,040	48,386	-	440	90,866
At 31 March 2020	614,861	615,348	6,500	207,784	1,444,493
Depreciation					
At 1 April 2019	176,155	174,614	5,200	129,062	485,031
For the year	14,208	29,727	1,300	6,529	51,764
At 31 March 2020	190,363	204,341	6,500	135,591	536,795
Net Book Amounts					
At 31 March 2020	424,498	411,007	-	72,193	907,698
At 31 March 2019	396,666	392,348	1,300	78,282	868,596

12. Stock

	2020 £	2019 £
Stock comprises		
Stock of sale items	5,500	4,800
	5,500	4,800

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2020

13. Debtors

	2020 £	2019 £
Amounts falling due within one year		
Prepayments and accrued income	6,489	10,892
	<u>6,489</u>	<u>10,892</u>

14. Cash at bank and in hand

	2020 £	2019 £
Cash at bank	688,084	726,473
Cash in hand	680	680
	<u>688,764</u>	<u>727,153</u>

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	5,881	5,881
Trade creditors	8,791	14,253
Other taxes and social security	15,249	18,260
Other creditors	546	-
Accruals and deferred income	4,420	8,836
	<u>34,887</u>	<u>47,230</u>

16. Creditors: Amounts falling due after one year

	2020 £	2019 £
Other loans	70,567	75,633
	<u>70,567</u>	<u>75,633</u>
Amounts payable after more than 5 years and included above are:		
Other loans	47,042	52,108
	<u>47,042</u>	<u>52,108</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

17. Loans and Overdrafts

	2020 £	2019 £
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	5,881	5,881
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	5,881	5,881
between two and five years	17,644	17,644
after five years	47,042	52,108
Secured loans repayable:-		
	<u>76,448</u>	<u>81,514</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

18. Unrestricted Funds

	Balance brought forward 2018 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2019 £
<i>General Fund</i>	553,435	1,070,521	(825,691)	(178,284)	619,981
<i>Designated Funds</i>					
<i>Fixed Asset Fund</i>	746,939	-	(56,625)	178,284	868,598
<i>Total Funds (previous year)</i>	<u>1,300,374</u>	<u>1,070,521</u>	<u>(882,316)</u>	<u>-</u>	<u>1,488,579</u>

	Balance brought forward 2019 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2020 £
General Fund	619,979	971,120	(956,701)	87,642	722,040
Designated Funds					
Fixed Asset Fund	868,598	-	-	(87,642)	780,956
Total Funds (current year)	<u>1,488,577</u>	<u>971,120</u>	<u>(956,701)</u>	<u>-</u>	<u>1,502,996</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2020

19. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2019.

	Unrestricted Fund £	Total Funds £
Income		
Donations and legacies	13,368	13,368
Comparative activities	940,903	940,903
Other Trading Activities	113,910	113,910
Investments	2,340	2,340
Total income	1,070,521	1,070,521
Expenditure on		
Raising funds	14,260	14,260
Charitable activities	868,056	868,056
	882,316	882,316
Net income	188,205	188,205
Other Recognised gains:		
Net movement in funds	188,205	188,205