

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**WEST OF ENGLAND SPORT TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

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**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Trustees</b>	Andrea Jane Arlidge, (Chair), Director John Michael Baker, Director (resigned 16 January 2020) Susan Lesley Dors, Director Louise Elisabeth Buxton, Director Alexandra Cole, Director Anna Clare Hall, Director Paul David Harrod, Director Christine Ann Wellington, Director (resigned 13 January 2020)
<b>Company registered number</b>	05794916
<b>Charity registered number</b>	1114495
<b>Registered office</b>	The University of the West of England Frenchay Campus Bristol BS16 1QY
<b>Company secretary</b>	Steve Nelson
<b>Independent auditors</b>	Bishop Fleming LLP Chartered Accountants 16 Queen Square Bristol BS1 4NT
<b>Bankers</b>	Santander Avon Street Bristol BS2 0EL

**WEST OF ENGLAND SPORT TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The Trustees present their annual report together with the audited financial statements of the company for the year 1 April 2019 to 31 March 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

The objective of the charity is to collectively increase, promote, support and celebrate lifelong participation in sport and realising potential for all.

West of England Sport Trust is based at its registered address and uses this site for administrative purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**Public Benefit Trust**

The West of England Sport Trust was set up with the following charitable objectives in the Memorandum of Association (the governing document):

The Charity's objects are to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and in particular to provide, or to assist in providing, and to promote:

- a) public facilities, amenities, equipment and services for healthy recreation;
- b) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- c) the improvement and preservation of good health and well-being through participation in healthy recreation;
- d) education, training and coaching courses which promote physical health and fitness;
- e) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

These objectives provide Wesport with sufficient flexibility to undertake a wide range of activity in the West of England. Our public benefit can be summarised as follows:

**Public Benefit Statement**

Through the network of organisations across the West of England we will deliver a range of opportunities to our communities to undertake sport and physical activity to improve their physical and mental health and well-being and in turn improve their quality of life. Examples include the delivery of sporting opportunities through the school, Higher Education & Further Education networks, wider community voluntary organisations who are able to support in engaging excluded communities and under-represented groups as well as through contact with local authority sports development and community divisions. The Wesport team works to deliver and coordinate this activity and to attract additional resources to enhance and sustain this delivery.

**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

Wesport has continued to deliver against its charitable purpose.

In 2019/20, Wesport has continued the delivery of its strategy: Improving Lives 2016-2020. Launched in July 2016, Improving Lives set out the future direction and how Wesport will impact upon sport and physical activity in the West of England.

**2020 Vision: Wesport will contribute to Improving Lives in the West of England through championing, developing and delivering sport and physical activity**

Wesport Strategic Priorities for 2016 - 2020:

- Be integral to, and embedded within, the local delivery landscape of sport and physical activity
- Impact on long term behavioural change to increase regular participation in sport and physical activity
- Continue to win the right to manage and deliver national programmes, effectively and efficiently
- Diversify and increase funding to reinvest in achieving Wesport's charitable purpose
- Increase Wesport's visibility, influence and profile

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

To achieve this vision, the Wesport Mission has set out to:

Create, Inspire and Empower through Sport and Physical Activity

- Wesport aims to build additional local, regional and national collaborations that will enable more, and better, sport and physical activity.
- Wesport will embed high quality sport and physical activity within the fabric of the West of England, enabling more opportunities, to be delivered where and when sport / physical activity customers want it.

Wesport's Team Values remain central to actions and decision making – namely:

Passion, Respect, Integrity, Diversity, Excellence

Underpinning and driving this mission are a number of Strategic Enablers, which will ensure that the structures, capacity and direction to achieve the vision to Improve Lives are in place. These are:

- A Marketing and Communications Plan – Wesport's voice in championing sport and physical activity
- Financial Planning and targets to diversify funding through business growth
- A strong staff team and structure in place, with the skills and support needed for success
- Robust governance, performance measurement, evaluation and data capture systems

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**d. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

Highlights for the Strategic Period April 2019 – March 2020:

**Create:**

Wesport has continued to deliver national and local programmes. Programme design has reflected our learning and insight aimed at engaging currently active and newly active sport / physical activity participants.

Headlines summarising Wesport's achievements include:

- School Games – 9 standalone events with 26 different sports opportunities; 211 schools took part and a total of 3295 participants. 53 delivery partners supported the events including Spring, Inclusive Water Sports, Summer, Panathlon and Winter games. 253 young leaders supported delivery. Wesport has continued to work to improve competition pathways, inclusive opportunities and activities for inactive young people.
- Daily Mile – The Daily Mile Project Officer has been working closely with schools to encourage them to sign up to the Daily Mile. Forty-seven new schools signed up this year, taking the total to 120 schools who are now part of the Wesport Daily Mile initiative.
- Satellite Clubs – Wesport started Year 6 of delivery. At the end of the year 18 new clubs had been established, with 380 new participants and 17 clubs sustained from the previous 5 years of delivery. This year has seen the delivery of the year 5 satellite club programme. Final numbers. Wesport also secured additional funding to develop 8 clubs to provide diversionary activity for a minimum of 112 young people from crime.
- Active Workplaces – As part of the annual programme Wesport has planned and delivered 3 competitions: Softball, Netball, Handball, with 218 participants taking part.
- Bristol Parks Tennis – Wesport commenced its operation of the three Parks Tennis Sites in Bristol (Canford Park, St George Park and Eastville Park). A successful first year of delivery saw 12555 hours of play throughout the year. Alongside this activity a range of coaching and participation opportunities were offered to the communities to take part, from Beginner and Improver lessons to Tennis for Kids and Tennis for Free. A survey of the members resulted in 64% feeding back positively about the provision and a high percentage playing more tennis this year than the previous year.

**Inspire:**

Wesport's visibility, influence and profile are an essential part of achieving its purpose. Wesport is focused on inspiring people to take part in sport and physical activity through Inspiring Communications and Inspiring Events.

Through Wesport's social media and website, there has been steady growth in followers and interaction. Twitter is the most impactful area, with 480 additional followers (up to 3,573). Facebook has to date 838 followers and Instagram has 420 followers. This year, Wesport established a LinkedIn page, which now has 233 followers. All platforms support the ability for Wesport to promote to the wider network and beyond.

Wesport also supported a number of campaigns through the year, including This Girl Can, Parents in Sport Week, RED January, We Are Undefeatable, Every Mind Matters and #Jointhemovement.

Between 1<sup>st</sup> April 2019- 31<sup>st</sup> March 2020 we had 23,912 unique visits to the Wesport website. This is up significantly from the previous year when we had 8,961 unique visitors.

During the year, the Wesport team have continued to use data and insight held on the West of England, to influence and inform decision making. This has included surveying participants to develop the workforce refugee project, along with connecting with participants and organisations across different programmes and communities to share their stories. Examples of stories include new community satellite clubs and their participants and coaches, Daily Mile Schools, Workforce Projects and Health specific examples. Insight has informed our work with local communities, helping to engage with and develop opportunities, for example in Lockleaze and Nailsea.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

Other events include Wesport organising an inaugural Sport and Physical Activity Network event (SPAN) where 50 organisations attended to discuss topical subjects around Physical Activity and the Workforce. The annual PE Conference took place (February 2019), with a total of 80 primary school teachers and head teachers in attendance, and over 20 partner organisations. This year also saw the introduction of a Student Teachers Conference in partnership with UWE where 150 undergraduate teachers attended.

**Empower:**

Wesport continues to be integral to, and embedded within, the local delivery landscape of sport and/ physical activity. To aid this, Wesport empowers people and organisations that impact on regular participation in sport and physical activity, providing guidance, motivation and expertise in order to increase the quality and quantity of sport and physical activity opportunities.

Wesport has worked this year to deliver and embed areas of the Workforce Plan (Clubs, Coaches, Volunteers and The Professional Workforce). Key areas of existing work have been delivered such as the PE conference, The Workshop programme, Club communication and Training around First Steps into coaching, Inclusion and Mental Health. New areas have been developed such as the 'Step Up' programme to develop community connectors to support with the increase in sport and physical activity in the communities of the West of England.

Sports Clubs – A programme of courses for the coach, volunteer and club network was organised and facilitated 20 courses to 319 participants. These included safeguarding, first aid and club specific workshops.

Community Organisations – Wesport continues to strengthen existing connections with voluntary sector community organisations across the West of England in order to continue to focus on targeting inactive individuals from lower socio- economic groups primarily in deprived areas. The aim is to use sport and physical activity to achieve wider aims. These include refugee organisations such as Borderlands and the Refugee Festival, the West of England Centre for Independent Living (WECIL), mental health focused organisations such as Second Step, Off the Record and Bath MIND and locality-based organisations in focused areas of Lockleaze, Hartcliffe, St George (Bristol), and Nailsea (North Somerset) and specifically Southern Brookes (South Gloucestershire).

The successful Workforce Innovation Fund application (Sport England) has seen Wesport working to develop a new workforce of volunteers, leaders and coaches in collaboration with the Bristol Refugee Festival and other Key organisations such as Bristol Refugee rights and Borderlands. At the end of year 1 delivery 24 refugees and asylum seekers had engaged with the programme.

Wesport continues to ensure national programmes impact locally on our work with community organisations, engaging individuals from lower socio-economic groups, as highlighted above with Satellite Clubs.

The Royal Foundation Coach Core Apprenticeship Programme – Following a successful recruitment phase for year 2 of the programme, x 13 apprentices signed up to the programme with the opportunity to work with x 5 employers. The programme has continued but the number of apprentices has been reduced to 10 and x 3 Employers. Year 2 will finish in 2020 (Summer).



**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

Wesport continues to provide support to the four Unitary Authorities of the West of England. For Bristol City Council support has included the reestablishment of the Bristol Sports Forum Steering Group alongside the development of a new strategy for sport. Engagement through the Core Cities Steering group has enabled 'K Active' (Physical Activity monitoring tool) delivery in Hartcliffe. Wesport are part of the Thrive Steering Group, overseeing the development of a mental health strategy for Bristol, N Somerset and S Gloucestershire.

In South Gloucestershire, Wesport has maintained operational links with council staff, including engaging in a tour of Brabazon Hangars (new arena complex). There has been continued engagement with the Sport England Tackling Inactivity Fund Steering Group led by Southern Brookes.

In North Somerset input has continued to focus on Nailsea to achieve the outcome of Nailsea being an Active Town. Representation is made on the Tackling Inactivity Steering group working with an organisation called Add Action – who are using Physical Activity to support recovering addicts. Improved links with the Public Health team will see focused projects delivered in N Somerset in 2020.

In Bath and North East Somerset, Wesport has continued engagement with the Physical Activity Strategy Group, who are looking to refresh their strategy. Engagement with new staff in the public health team has also taken place. Wesport continues to connect with the network for voluntary organisations in B&NES – 3rd sector group (3SG), who are working to represent and bring together the wider voluntary sector across B&NES. Specifically engagement has taken place with Bath MIND to support the delivery of the 'Get Set to Go' national project.

Wesport continues to work to influence the objectives and implementation of the West of England Combined Authority and Local Enterprise Partnership, specifically around physical activity in the workplace, mental health and inclusive growth.

Following incorporation of the West of England Civil Society Partnership CIC (January 2019), the directors, including Wesport's CEO have continued to meet regularly, working collectively to influence health, community and skills agendas, where these connect with local authorities and West of England bodies.

**SUMMARY**

2019/20 financial year ended with the biggest interruption to public life in a generation. The impact of the COVID-19 pandemic has influenced every aspect of life, and caused already growing inequalities to widen further. It affected Wesport's activities at the end of the financial year. It will continue to impact activities well into the future. With the challenges are new opportunities, with physical activity receiving 'free' publicity from the government on a daily basis.

Overall, 2019/20 was a very successful year for Wesport, cementing its strategic role locally and nationally (as part of the Active Partnerships network). The Wesport team has remained focused on ensuring a public benefit from the work of the team.

The Trustees reflected the considerable progress made in achieving the objectives set for 2019/20. Wesport continues to build on the foundations of previous years' delivery of the current strategy. Work on a new strategy has also progressed, delayed only by the pandemic.

**WEST OF ENGLAND SPORT TRUST  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**ACHIEVEMENTS AND PERFORMANCE**

**FINANCIAL REVIEW**

**a. RESULT FOR THE YEAR**

The accounts on pages 15 to 32 set out the details of the statement of financial activities for the year ended 31 March 2020 and the balance sheet as at that date.

There were net incoming resources for the year of £215,995.

**b. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**c. RESERVES POLICY**

The reserves of the charity should be of a sufficient level to ensure that its recurring commitments and planned revenue expenditure can be met out of income. The trustees will aim to maintain a minimum of £100k in reserves to cover working capital requirements and to allow for wind up costs should that occur.

At 31 March 2020 the charity held total reserves of £448,345, represented by restricted reserves of £263,316 and unrestricted reserves of £185,029.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed .

The company is constituted under a Trust deed and is a registered charity number 1114495.

The principal object of the company is to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and in particular to provide, or to assist in providing, and to promote:-

1. public facilities, amenities, equipment and services for healthy recreation;
2. facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
3. the improvement and preservation of good health and well-being through participation in healthy recreation;
4. education, training and coaching courses which promote physical health and fitness;
5. the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in 3 (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Once Trustees are appointed, each goes through a comprehensive induction process, including receiving a copy of the Wesport Memorandum of Understanding and Articles of Association, recent board papers, minutes and dates of next meetings, a copy of the latest Wesport Strategy and most recent audited accounts.

Trustees receive an induction pack with the documents highlighted above and further policy documents including – Delegations Policy, Financial Procedures & Policy, Risk Management Plan & Risk Register Policy, Safeguarding Children & Young People Policy, Wesport Trustee Handbook.

Trustees are provided with information about Wesport – Current Trustees / Patrons, Staff Structure & Governance, Chief Executive Officer's job description, Operations Plan for the current financial year and contact details for the CEO and senior team.

Finally, Trustees are provided with information about their role – Trustee Role Description & Person Specification, Good Trustee Practice Information (Charity Commission), Trustee Declaration of Interests, Governance Documents to Sign & Return, Trustee Skills Matrix.

In addition, Trustee training opportunities are provided through national and local organisations, through direct engagement with the staff team and at events to understand the business of Wesport and the environment the organisation operates within.

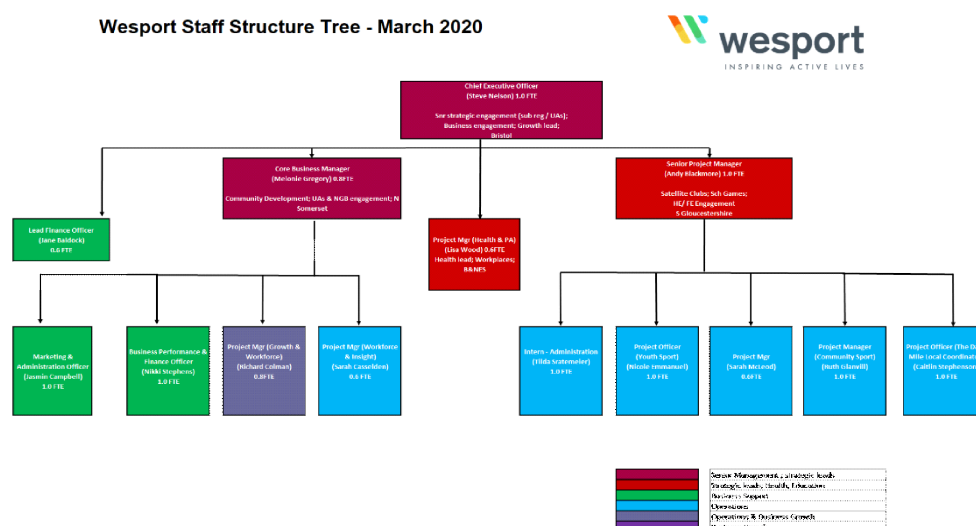
**d. PAY POLICY FOR SENIOR STAFF**

Wesport has a pay and remunerations policy approved by the board and adhered to on an annual basis. Senior staff pay is a part of this, with specific roles identified at an agreed band of remuneration.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**e. ORGANISATIONAL STRUCTURE AND DECISION MAKING**



Wesport has a Trust Board Legal and Regulatory responsibilities policy, setting out the Board's approach to ensuring full compliance with all legal requirements, including finance, planning and management, internal controls and risk management. Wesport also has a delegations policy, agreed by the board of Trustees, which sets out clear delegated responsibility for CEO and senior staff on decision making. On a day to day basis, clear policies and procedures are in place to maintain good governance and appropriate lines of communication regarding decision making.

**f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**PLANS FOR FUTURE PERIODS**

**FUTURE DEVELOPMENTS**

Work on a new strategy is complete, including consultation and engagement of partners, trustees and staff. The Board of Trustees will consider appropriate timing for the release of the strategy, taking account of the current pandemic on launching and promoting this strategy. This delay has not prevented the board and team responding to the immediate needs of the sector (support, information, funding), and working to keep people active while government restrictions required the majority of people to stay at home.

Taking account of the uncertainty of the current pandemic on wider society and the delivery of Wesport's objectives will be essential. Social distancing is likely to be in society for some time, which will influence how Wesport will work with its network to deliver programmes and use sport / physical activity as a tool for improving health and wellbeing.

**WEST OF ENGLAND SPORT TRUST  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**FUNDS HELD AS CUSTODIAN**

Through the connections and work Wesport does with often, small voluntary sector organisations, on their behalf, Wesport holds a few small funding pots to enable the achievement of local objectives for that sport or organisation. The outcomes worked towards often will straddle financial years, so funding to aid the achievement of these local objectives is held

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 13 October 2020 and signed on their behalf by:



**Andrea Arlidge**  
Chair of Trust Board

**WEST OF ENGLAND SPORT TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST**

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**OPINION**

We have audited the financial statements of West of England Sport Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST  
(CONTINUED)**

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**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**WEST OF ENGLAND SPORT TRUST  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST  
(CONTINUED)**

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**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Joseph Scaife FCA DChA (Senior statutory auditor)**

for and on behalf of

**Bishop Fleming LLP**

Chartered Accountants

Statutory Auditors

16 Queen Square

Bristol

BS1 4NT

Date: 16 October 2020



**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM:</b>					
Donations and legacies	2	345,827	487,741	833,568	704,576
Charitable activities	3	70,361	-	70,361	46,506
Investments	4	3,012	-	3,012	1,920
<b>TOTAL INCOME</b>		<b>419,200</b>	<b>487,741</b>	<b>906,941</b>	<b>753,002</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	299,715	391,231	690,946	671,725
<b>TOTAL EXPENDITURE</b>		<b>299,715</b>	<b>391,231</b>	<b>690,946</b>	<b>671,725</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>119,485</b>	<b>96,510</b>	<b>215,995</b>	<b>81,277</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		65,544	166,806	232,350	151,073
Net movement in funds		119,485	96,510	215,995	81,277
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>185,029</b>	<b>263,316</b>	<b>448,345</b>	<b>232,350</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:05794916**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	10	2,191	8,952
Cash at bank and in hand		515,539	401,872
		<u>517,730</u>	<u>410,824</u>
Creditors: amounts falling due within one year	11	(69,385)	(68,074)
		<u>448,345</u>	<u>342,750</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>448,345</u>	<u>342,750</u>
Provisions for liabilities		-	(110,400)
<b>NET ASSETS EXCLUDING PENSION ASSET</b>		<u>448,345</u>	<u>232,350</u>
<b>TOTAL NET ASSETS</b>		<u><u>448,345</u></u>	<u><u>232,350</u></u>
<b>CHARITY FUNDS</b>			
Restricted funds	12	263,316	166,806
Unrestricted funds	12	185,029	65,544
<b>TOTAL FUNDS</b>		<u><u>448,345</u></u>	<u><u>232,350</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 October 2020 and signed on their behalf by:



**Andrea Arlidge**  
Chair of Trust Board

The notes on pages 18 to 33 form part of these financial statements.

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>2020</b> <b>£</b>	2019 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash used in operating activities	<b>110,655</b>	41,736
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment income received	<b>3,012</b>	1,920
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>3,012</b>	<b>1,920</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	<b>113,667</b>	<b>43,656</b>
Cash and cash equivalents at the beginning of the year	<b>401,872</b>	358,216
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>515,539</b>	401,872

The notes on pages 18 to 33 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West of England Sport Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

**1.4 GOING CONCERN**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees continue to monitor the impact that Covid-19 is having on operations and are taking actions to minimise their effect on the long-term reserves of the charity. Under all the scenarios reviewed, the charity has sufficient reserves to enable it to continue as a going concern for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

**1.5 INCOME**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activities costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- 33% straight line
IT equipment	- 100% straight line due to low value purchases and rapid reduction in value

The charity holds fixed assets that cost £9,455 (2019: £9,455) and are carried in the accounts at nil net book value

**1.8 OPERATING LEASES**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.9 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1. ACCOUNTING POLICIES (continued)**

**1.11 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company also operates a defined benefits pension scheme for the local government staff which is operated by Bath and North East Somerset Council. The benefits of the scheme are governed by the Local Government Pension Scheme Regulations 1997, as amended, and the employer's contributions are set by the Fund Actuary every three years.

**1.13 FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Financial instruments includes cash at bank, trade debtors, accrued income from financial instruments (comprising dividends and interest due from investments), trade creditors and accrued expenditure.

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	10	-	<b>10</b>
Grants	257,417	487,741	<b>745,158</b>
Similar incoming resources	88,400	-	<b>88,400</b>
	<u>345,827</u>	<u>487,741</u>	<u><b>833,568</b></u>
	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Grants	286,560	418,016	<b>704,576</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted funds 2020 £	Total funds 2020 £
Interest on deposit accounts	3,012	3,012

	Unrestricted funds 2019 £	Total funds 2019 £
Interest on deposit accounts	1,920	1,920



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Core and operational services	299,715	-	<b>299,715</b>
Sport England	-	331,160	<b>331,160</b>
NGB projects	-	2,858	<b>2,858</b>
Grant funding	-	57,213	<b>57,213</b>
	<b>299,715</b>	<b>391,231</b>	<b>690,946</b>

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Core and operational services	278,210	-	278,210
Sport England	-	291,411	291,411
NGB projects	-	33,071	33,071
Grant funding	-	62,167	62,167
National organisations	-	6,866	6,866
	<b>278,210</b>	<b>393,515</b>	<b>671,725</b>

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Core and operational services	252,825	46,890	<b>299,715</b>
Sport England	274,208	56,952	<b>331,160</b>
NGB projects	1,250	1,608	<b>2,858</b>
Grant funding	12,580	44,633	<b>57,213</b>
	<b>540,863</b>	<b>150,083</b>	<b>690,946</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Core and operational services	221,999	56,211	278,210
Sport England	272,925	18,486	291,411
NGB projects	(6)	33,077	33,071
Grant funding	23,899	38,268	62,167
National organisations	4,644	2,222	6,866
	<u>523,461</u>	<u>148,264</u>	<u>671,725</u>

Analysis of direct costs

	Core and operational services 2020 £	Sport England 2020 £	NGB projects 2020 £	Grant funding 2020 £	Total funds 2020 £
Staff costs	231,988	211,975	1,250	7,677	452,890
Delivery costs	20,837	62,233	-	4,903	87,973
	<u>252,825</u>	<u>274,208</u>	<u>1,250</u>	<u>12,580</u>	<u>540,863</u>

	Core and operational services 2019 £	Sport England 2019 £	NGB projects 2019 £	Grant funding 2019 £
Staff costs	216,506	187,035	830	13,524
Delivery costs	5,493	85,890	(836)	10,375
	<u>221,999</u>	<u>272,925</u>	<u>(6)</u>	<u>23,899</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**Analysis of direct costs (continued)**

	National organisations 2019 £	Total funds 2019 £
Staff costs	1,000	418,895
Delivery costs	3,644	104,566
	<u>4,644</u>	<u>523,461</u>

**Analysis of support costs**

	Core and operational services 2020 £	Sport England 2020 £	NGB projects 2020 £	Grant funding 2020 £	Total funds 2020 £
General management (inc. office and staff expenses)	40,495	8,349	108	3,203	<b>52,155</b>
Marketing and communications	175	4,246	-	-	<b>4,421</b>
Grants for delivery	-	44,357	1,500	41,430	<b>87,287</b>
Governance	6,220	-	-	-	<b>6,220</b>
	<u>46,890</u>	<u>56,952</u>	<u>1,608</u>	<u>44,633</u>	<u><b>150,083</b></u>

	Core and operational services 2019 £	Sport England 2019 £	NGB projects 2019 £	Grant funding 2019 £
General management (inc. office and staff expenses)	49,161	2,791	652	4,572
Marketing and communications	92	2,146	-	-
Grants for delivery	-	13,549	32,425	33,696
Consultancy	200	-	-	-
Governance	6,758	-	-	-
	<u>56,211</u>	<u>18,486</u>	<u>33,077</u>	<u>38,268</u>

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**Analysis of support costs (continued)**

	National organisations 2019 £	Total funds 2019 £
General Management (inc. office and staff expenses)	8	57,184
Marketing and communications	-	2,238
Grants for delivery	2,214	81,884
Consultancy	-	200
Governance	-	6,758
	<u>2,222</u>	<u>148,264</u>

**7. AUDITORS' REMUNERATION**

	<b>2020</b> £	2019 £
Fees payable to the company's auditor in respect of:		
Auditors' remuneration - audit	<b>3,400</b>	3,400
Auditors' remuneration - other services	<b>1,250</b>	1,250

During the year, no Trustees received any remuneration (2019: £Nil).

During the year, no Trustees received any benefits in kind (2019: £Nil).

2 Trustees received reimbursement of expenses amounting to £227 in the current year (2019: £272 to 1 Trustee).

**8. STAFF COSTS**

	<b>2020</b> £	2019 £
Wages and salaries	<b>355,366</b>	331,754
Social security costs	<b>33,282</b>	31,368
Contribution to defined contribution pension schemes	<b>64,242</b>	55,773
	<u><b>452,890</b></u>	<u>418,895</u>

**WEST OF ENGLAND SPORT TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**8. STAFF COSTS (CONTINUED)**

The average number of persons employed by the company during the year was as follows:

	<b>2020 No.</b>	2019 No.
Senior Management Team	<b>2</b>	2
Development officers and administration	<b>12</b>	11
	<u><b>14</b></u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2020 No.</b>	2019 No.
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	<b>1</b>	-

**9. TRUSTEES' INDEMNITY INSURANCE**

During the year the charity paid £1,363 (2019: £1,168) for Trustee indemnity insurance.

**10. DEBTORS**

	<b>2020 £</b>	2019 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	<b>913</b>	4,461
Prepayments and accrued income	<b>1,278</b>	4,491
	<u><b>2,191</b></u>	<u>8,952</u>

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Trade creditors	<b>10,536</b>	27,914
Other taxation and social security	<b>8,541</b>	7,725
Pension fund loan payable	<b>8,553</b>	8,237
Accruals and deferred income	<b>41,755</b>	24,198
	<hr/>	<hr/>
	<b>69,385</b>	68,074
	<hr/>	<hr/>

Included in accruals an deferred income is deferred income of £26,147 (2019: £9,467) in relation to grants received in advance.

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>UNRESTRICTED FUNDS</b>				
Wesport Core and Operational	65,544	419,200	(299,715)	185,029
<b>RESTRICTED FUNDS</b>				
Sport England	116,430	416,843	(331,160)	202,113
NGB Projects	6,256	-	(2,858)	3,398
Grant Funding	44,120	70,898	(57,213)	57,805
	166,806	487,741	(391,231)	263,316
<b>TOTAL OF FUNDS</b>	<b>232,350</b>	<b>906,941</b>	<b>(690,946)</b>	<b>448,345</b>

**WEST OF ENGLAND SPORT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**12. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
<b>UNRESTRICTED FUNDS</b>				
Wesport Core and Operational	8,768	334,986	(278,210)	65,544
<b>RESTRICTED FUNDS</b>				
Sport England	76,635	331,206	(291,411)	116,430
NGB Projects	38,092	1,235	(33,071)	6,256
Grant Funding	17,654	82,362	(55,896)	44,120
National Organisations	3,653	3,213	(6,866)	-
European City of Sport Conference	6,271	-	(6,271)	-
	142,305	418,016	(393,515)	166,806
<b>TOTAL OF FUNDS</b>	151,073	753,002	(671,725)	232,350

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	242,694	275,036	517,730
Creditors due within one year	(57,665)	(11,720)	(69,385)
<b>TOTAL</b>	185,029	263,316	448,345



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Current assets	231,374	179,450	410,824
Creditors due within one year	(55,430)	(12,644)	(68,074)
Provisions for liabilities and charges	(110,400)	-	(110,400)
<b>TOTAL</b>	<b>65,544</b>	<b>166,806</b>	<b>232,350</b>

**14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2020 £</b>	2019 £
Net income for the period (as per Statement of Financial Activities)	<b>215,995</b>	81,277
<b>ADJUSTMENTS FOR:</b>		
Investment income received	<b>(3,012)</b>	(1,920)
Decrease in debtors	<b>6,761</b>	25,653
(Decrease)/increase in creditors	<b>1,311</b>	(42,074)
Decrease in pension scheme liability	<b>(110,400)</b>	(21,200)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>110,655</b>	41,736

**15. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2020 £</b>	2019 £
Cash in hand	<b>515,539</b>	401,872
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>515,539</b>	401,872

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**16. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	401,872	113,667	515,539
Debt due within 1 year	(8,237)	(316)	(8,553)
	<u>393,635</u>	<u>113,351</u>	<u>506,986</u>

**17. PENSION SCHEME DEFICIT**

The charity contributes to the Avon Pension Fund administered by Bath and North East Somerset Council on behalf of its employees. The scheme is a defined benefit scheme providing pension and lump sums at retirement based on salary and length of service.

When Wesport became an employer in the Avon Pension Fund, Bath and North East Somerset Council agreed, in respect of staff transferring from themselves to Wesport, to credit Wesport with sufficient assets to make good any deficit relating to past service. Therefore, Wesport started life on a fully funded basis.

Factors which might cause a deficit to arise in the future have been discussed. One of these was where an individual joined Wesport on a higher salary, meaning that there was a shortfall in the size of the transfer value and relative to the liability which was being taken on. That factor, combined with (i) the inclusion of some provision for additional longevity and (ii) the Fund's holding of corporate bonds not appreciating at quite the same pace as the liabilities, has resulted in the emergence of a deficit.

An actuarial valuation took place as at 31 March 2016. The deficit on the scheme of £152,000 was to be addressed by the payment of additional contributions over the following six years.

The deficit carried in last year's financial statements was the value at the last valuation, less the additional contributions made to date. Contributions were made in line with the revised payment schedule during the year, which leaves a deficit balance of £88,400 which was to be recovered over the next 3 years. The remaining payments scheduled from 1 April 2019 were as follows:

2019/20 Future Service 25.6% + £22,000  
2020/21 Future Service 25.6% + £22,800  
2021/22 Future Service 25.6% + £23,600  
2022/23 Future Service 25.6% + £24,500

In the year, Wesport paid £22,000 to the scheme which has left a balance of £88,400. This balance is now no longer due to an actuarial valuation taking place as at 31 March 2019 which showed a surplus on the scheme of £25,610. Wesport's contributions to the scheme stopped in March 2020 and therefore the liability has been cleared to zero at the date of the balance sheet.

**WEST OF ENGLAND SPORT TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**18. OPERATING LEASE COMMITMENTS**

At 31 March 2020 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2020</b>	2019
	<b>£</b>	£
Not later than 1 year	<b>8,530</b>	8,530

During the year £17,060 has been recognised in expenditure in relation to operating lease payments (2019: £17,060).

**19. RELATED PARTY TRANSACTIONS**

During the year Wesport made purchases of £2,025 (2019: £1,200) from Access Sport, an organisation with Trustees in common.

During the prior year Wesport contributed £1,500 to the West of England Civil Society Partnership Community Interest Company, of which Wesport is one of 7 founding organisations. Wesport's CEO is one of 7 Directors, one from each of the founding member organisations. There is no control from Wesport or the CEO over the finances of this company save for the one seventh of a share.

**20. CHARITY INFORMATION**

The West of England Sport Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is The University of the West of England, Frenchay Campus, Coldharbour Lane, Bristol, BS16 1QY.

**21. POST BALANCE SHEET EVENTS**

The Trustees estimate that Covid-19 and the associated measures designed to combat its spread will not have a material effect on the charity's operations and financial performance for the 2020 financial year. The Trustees are monitoring the situation closely and taking actions required to minimise the effect so that the charity can emerge from the global crisis as effectively as possible.