



UK ANNUAL REPORT 2020

When local people have a say in the health of their food, water, and resources, they are forces for change.

Contents

Trustees' annual report (incorporating the director's report)	3
Independent auditor's report to the members	17
Statement of financial activities (including income and expenditure account)	21
Statement of financial position	22
Statement of cash flows	23
Notes to the financial statements	24



The beautiful Bisri Valley near Beirut is considered one of the most biodiverse and culturally significant landscapes in Lebanon. With its widespread shallow water, the valley is a key habitat for migratory birds, especially the Black Stork. It is also an important agricultural area. The valley was threatened by the proposed construction of a mega-dam. Global Greengrants Fund UK was able to support the local movement to Save the Bisri Valley in their fight to protect this important ecosystem. In September 2020, the World Bank officially cancelled its \$244 million loan for the Bisri Dam project, citing that the Lebanese government had failed to address technical, economic, environmental, and social considerations. The loan cancellation is a huge victory for local people and the environment: one that would not have been possible without grassroots advocacy, organising, and momentum. Photo credit: Save the Bisri Valley

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 JUNE 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Global Greengrants Fund UK	
Charity number	1151527	
Company registration number	08113055	
Principal office	WeWork Keltan House 115 Mare Street London E8 4RU	
The Trustees	Ms T Odendahl	(Resigned 31 March 2020)
	Ms C Hayman	
	Ms A Pätsch	
	Mr O Hoedemann	
	Ms T Khan	(Appointed 19 February 2020)
	Ms L Garcia	(Appointed 1 June 2020)
	Mr S Pittam	
	Ms S Lawder	
	Ms R Longhurst	(Appointed 29 November 2019)

AUDITOR

Cohen Arnold,
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Structure, Governance and Management

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. Its registered charity number is 1151527 and its company registration number is 08113055.

Management of the charity

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity and no benefits or expenses were paid in the year. Nominal trustee travel expenses were incurred.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Appointment, training, and recruitment of trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee. The trustees are recruited by agreement of trustees at an annual meeting. The choice is based on applicants' expertise, knowledge and experience.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Covid-19 is having a devastating impact on communities around the world and Global Greengrants Fund UK is responding as described later in this report. Staff have adapted quickly, and additional income has been attracted from some of our supporters and key funders to support this work. This has resulted in trustees making an assessment that there will not be a significant impact on the running of the charity over the next financial year as a result of the pandemic.

Executive Summary

2019/20 was the biggest year of charitable activity for Global Greengrants Fund UK yet, in large parts due to having been selected as a beneficiary of the 2019 Guardian Charity Appeal, and having increased staff capacity with now two full-time and two part-time members of staff. In the second half of the year under review, the impacts of the COVID-19 pandemic on our community partners around the world meant a greater focus on how we can support resilience-building, progress the longer-term agendas for environmental justice, and contribute to the movement to rebuild economies and societies in more just and greener ways.

In the year, 187 grants were made to grassroots groups working for environmental justice in Africa, Asia-Pacific, Eastern Europe, and Latin America, totalling \$1,013,897. The grants funded activities to protect the world's most fragile ecosystems and important biodiverse hotspots, in particular those initiatives led by women, youth, Indigenous Peoples and people with disabilities. The funded projects directly engaged 152,176 people. Indirectly over 36 million people in the wider communities in which the supported work takes place will eventually benefit from the impacts of the funding, most notably a cleaner, safer and healthier environment.

In order to fulfil our mission to mobilise resources for communities worldwide to protect our shared planet and work toward a more equitable world, projects were funded under six action areas: Climate Justice, Healthy Communities and Ecosystems, Local Livelihoods, Right to Defend the Environment, Right to Land, Water, and Resources and Women's Environmental Action. This included:

- helping communities become more resilient to the impacts of climate change and advocate for climate justice, in particular by supporting youth-led climate movements;
- promoting grassroots climate solutions like agroecology, and indigenous and community land and forest management;
- promoting environmental health and the prevention of the use of pesticides;
- addressing the impacts of the COVID-19 pandemic on local communities, in particular those already impacted by environmental degradation and harms;
- addressing the impacts of extractive industries and international financial institutions on the environment and human rights;
- enabling alternative livelihoods; such as supporting sustainable agriculture, and environmentally sustainable income generating activities;
- forest protection and community forest management;
- supporting advocacy for land rights and coastal and marine protection;
- working to create an enabling environment for civil society and environmental activism;
- supporting initiatives that integrate a gender justice lens into environmental protection.

OBJECTIVES AND ACTIVITIES

Overview of Global Greengrants Fund UK (GGF UK)

Global Greengrants Fund UK's mission is to mobilise resources for communities to protect our shared planet and work toward a more equitable world. This is guided by our vision of global environmental justice, which is rooted in cultural integrity, and led by communities and grassroots movements. This is based in our theory of change, which states that people whose lives are most impacted by environmental harm and social injustice have important solutions to contribute, and that when local people have a say in the health of their food, water, and resources, they are positive forces for change. We work in close partnership with our US-based sister organisation, Global Greengrants Fund.

The generosity of our donors makes it possible for Global Greengrants to get resources directly to local people working to protect our shared planet and promote environmental justice. All of the foundations, corporations, and individuals that support our work share a common goal: to mobilise much-needed support to people who are often overlooked by traditional philanthropy but who have the solutions to make a lasting impact on the health of our planet and people's rights.

Grantmaking policy

Global Greengrants' model was developed in response to the fact that many of the modern systems and institutions set up to protect the planet have been designed in a top-down way that at best ignores local efforts and leadership, and at worst threatens community efforts, taking decisions and access away from local people and advancing outside agendas which often silo human rights and environmental protection.

To address this, Global Greengrants' participatory grantmaking methodology prioritises appropriately sized and flexible funding to support solutions designed by local actors, in particular those most impacted by environmental degradation - women, youth, Indigenous Peoples and people with disabilities. Flexible funding of between \$500 and \$5,000 catalyses action and encourages continued local investment of resources and volunteerism while minimising dependency, bureaucracy, and risk. Responsive, grassroots-oriented grant programmes reinforce local autonomy, resources and agendas. They allow resources to spread more evenly throughout movements, expanding their ability to test multiple new strategies and engage new and diverse actors. Finally, this approach is critical to connecting local work to wider national and regional initiatives, as well as helping national and regional actors share their expertise.

Grantmaking policy continued

As a participatory grantmaking fund, we place the strategy-setting and decision-making power into the hands of local activists who are part of and trusted by movements, and have a deep understanding of their needs and potential. They play an important dual support role as advisers and movement-builders; ensuring Global Greengrants Fund resources the most effective and urgent solutions, and connecting, networking and accompanying our grassroots partners. This co-investment of grants and support from advisers has a leveraging effect and increases a grassroots movement's chances of success.

Our advisers identify communities which are most negatively affected by environmental degradation and pollution, and make recommendations to Global Greengrants Fund on whom to support. The staff at Global Greengrants Fund carries out the necessary due diligence, awards the grants and monitors the impact of the work, with the help of our advisers who work closely with the local partners and mentor them in their project implementation. Global Greengrants Fund operates with the help of 14 regional advisory boards across the world - in the Andes, Brazil, Central Africa, Central America, China, East Africa, India, Mexico, Pacific Islands, Russia, South East Asia, Southern Africa, Southern Cone, and West Africa. We furthermore have two thematic advisory boards - our youth board supporting youth-led climate initiatives, and our specialist advisers working on international financial institutions. In addition to our extensive network of 150 advisers, six sister funds, and over 14,000 local community groups, Global Greengrants also works in partnership with six international organisations: 350.org, Earth Island Institute, Friends of the Earth International, International Rivers, Pesticide Action Network and Rainforest Action Network, all of which recommend grantees to us, which fit with the Global Greengrants Fund criteria and which cannot be funded through their own programmes.

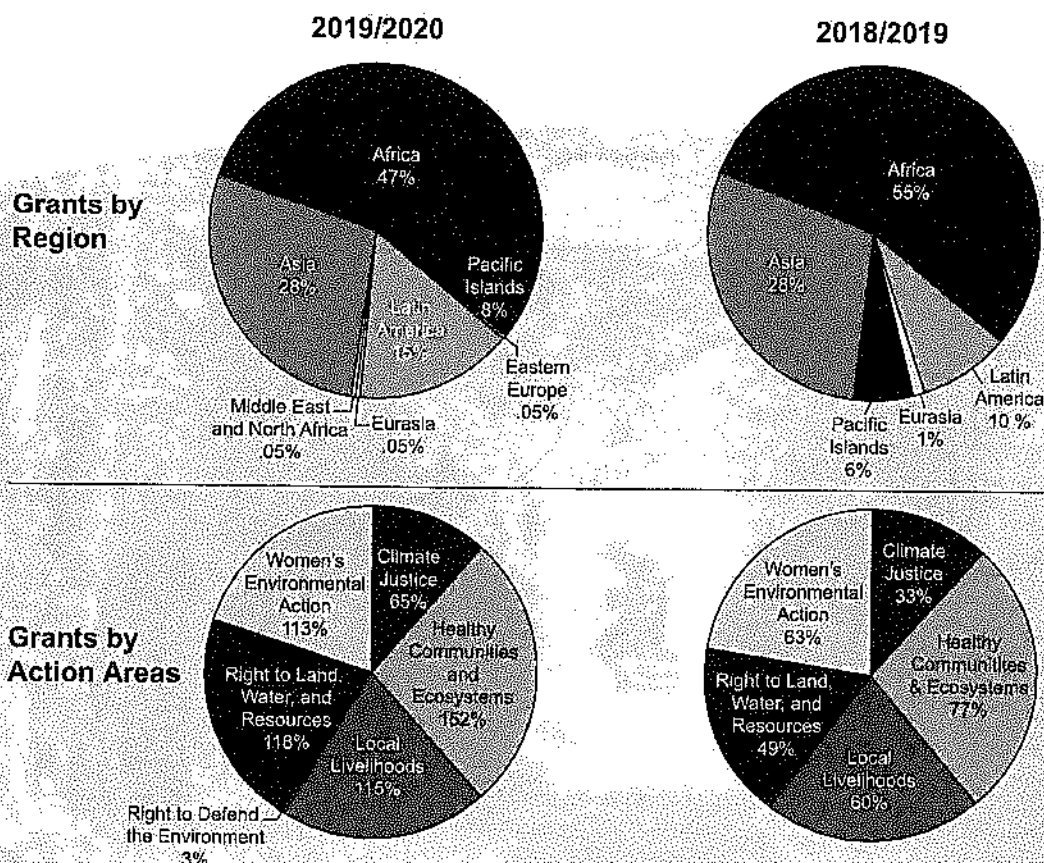
ACHIEVEMENTS AND PERFORMANCE

Significant achievements

During the year the charity made 187 grants of \$1,013,897 (2019: \$730,213) to charitable purposes. The benefits that these organisations and community leaders provide include the protection of the environment and of traditional ways of living and livelihoods in harmony with the environment, safeguarding and promoting indigenous cultures and human rights, and the health and security of the most marginalised in society.

The grants funded activities which directly engaged 152,176 people; in particular women, Indigenous Peoples and youth. Indirectly over 36 million people in the wider communities in which the supported work takes place will eventually benefit from the impacts of the funding, most notably a cleaner, safer and healthier environment. In order to fulfil our mission to mobilise resources for communities worldwide to protect our shared planet and work toward a more equitable world, projects were funded under six action areas: Climate Justice, Healthy Communities and Ecosystems, Local Livelihoods, Right to Land, Water, and Resources and Women's Environmental Action.

Income in the year grew to \$2,098,908 with the help of a diverse supporter base. Global Greengrants Fund UK is immensely grateful to all our generous supporters and partners for their trust and investment in our model and our grassroots partners. We were privileged to have been chosen as a beneficiary of the Guardian Charity Appeal 2019, raising funds for our work



Significant achievements continued

supporting communities in the Amazon rainforest. This has helped Global Greengrants Fund UK and our partners in the Amazon to highlight the importance of grassroots, nature based climate solutions, and mobilise critically needed resources for local and Indigenous actors protecting the rainforest. It has also raised our profile and brought new friends and supporters to the charity, for which we are very grateful.

In response to the COVID-19 pandemic, from mid-March 2020 our advisers were increasingly called upon to respond to the growing food insecurity, exacerbated inequalities, and health crisis in most of the countries in which we fund. Throughout the world, we have seen increased threats to the environment under the guise of lockdown and the pressures to respond to the economic slowdown, which has led to a roll back of environmental protections in many countries. This will lead to long-term impacts on the environment and human rights at a time when public consultations are near impossible, and civil society is constrained due to social distancing rules. How to ensure communities' survival, and at the same time continue progressing the long-term aims of shifting social, political, and economic systems from ones that are vulnerable, unsustainable, and unjust, to ones that are resilient, sustainable, and equitable, is an ongoing question for the organisation and our network. To aid us through this extraordinary moment in time, the charity and our sister organisation in the US engaged in extensive scenario planning and review of our programme strategies to help us respond in effective ways.

Global Greengrants Fund UK places importance on connecting with other grantmakers to exchange, learn and share our values and approach. In the reporting period, we continued our active engagement in a number of networks to this end, and we are proud to be associated with Ariadne (European Funders for Social Change and Human Rights), Association for Charitable Foundations, EDGE Funders Europe, and the Environmental Funders Network.

In the year under review, we continued to engage as a strategic partner in the Global Alliance for Green and Gender Action (GAGGA), an international collaboration to strengthen and unify the capabilities of grassroots groups to lobby and advocate with and for women so that they can claim the rights to water, food security and a clean, healthy and safe environment. Between 1 July 2019 and 30 June 2020, 62 grants were made to grassroots groups in Africa working towards these aims through the GAGGA partnership.

Global Greengrants Fund UK is in the second year of a three-year Fundraising and Growth strategy (2019-2022), which sets out the aspirations to grow the organisation and mature it through grantmaking, fieldbuilding in the philanthropic space in the UK and Europe, and a diversified fundraising approach. This strategy reflects the values of Global Greengrants Fund UK and the spirit in which we have approached the first three and a half years of our operations: with a responsiveness that is adaptive but embraces complexity, an openness to opportunities, experimentation and innovation, a deep appreciation of the history and achievements of Global Greengrants Fund, and a desire to protect our operational model and promote organisational resilience.

The organisation's human resources grew to four, two full-time and two-part time staff members, with the recruitment of a Finance Manager and an Assistant for Philanthropic Partnerships. Since mid-March 2020, the team has been working remotely from home as a result of the ongoing COVID-19 pandemic and official guidance to help stem the spread of the virus. This small team of four is committed to growing the charity's support to grassroots environmental movements and initiatives around the world, and inspiring the philanthropic sector in the UK and Europe to invest in grassroots communities more directly and more democratically.

Our Patrons

We are grateful to our patrons for their commitment and support to Global Greengrants Fund UK.



Mary Robinson

Mary Robinson served as the first woman President of Ireland (1990-97), and as UN High Commissioner for Human Rights (1997-02). Mary is the President of the Mary Robinson Foundation - Climate Justice, a member of The Elders and the Club of Madrid. She previously served as the UN Secretary-General's Special Envoy for the Great Lakes region of Africa (2013-14), as Special Envoy for Climate Change (2014-15), and as Special Envoy for El Nino and Climate Change in 2016. Mary is known for her passionate work on gender equality, women's participation in peace-building and human dignity, and as an outspoken advocate for the need to tackle climate change.



Kumi Naidoo

Kumi became involved in South Africa's liberation struggle at the age of 15. Police harassment by the apartheid government eventually forced him to go underground, but he returned to South Africa after Nelson Mandela's release from prison. Formerly the CEO of Johannesburg-based CIVICUS, International Executive Director of Greenpeace and Secretary General of Amnesty International, Kumi continues to speak truth to power across the range of social, economic, and environmental justice campaigns. He is the founding chair of the Global Call to Action Against Poverty, has served on the boards of the Association for Women's Rights in Development, the Partnership for Transparency Fund, the Global Reporting Initiative, and Earthrights International.



Akash Mehta

Akash Mehta is a British social media influencer, singer-songwriter and businessman. Akash is currently working at Christian Dior in Paris in charge of Earned Media globally. Previously, he worked as a social and digital media manager at Estée Lauder Companies UKI & EMEA after graduating from Imperial College London in Electrical and Electronic Engineering. Alongside his work, he has managed to build a strong social media presence with over 300,000 followers on his Instagram '@mehta_a' concentrating on travel, fashion and lifestyle content. Akash is now focusing on using his social voice for good, regularly sharing his charitable work as a Global Guardian for UNICEF, a Global ambassador for PETA, a member of the board of philanthropy for Dogs Trust and now as a Patron for Global Greengrants Fund UK.



Fay Milton

Fay Milton is a drummer and film maker from South East London. With her band, Savages, she has recorded two Mercury Prize nominated albums, 'Silence Yourself' and 'Adore Life' and has toured extensively in Europe, America, Japan and Australia. As a filmmaker, Fay has made documentary and live music films with many artists and currently produces an interview series on climate change called Very Important Things. Most recently, Fay co-founded Music Declares Emergency, a group of artists, music industry professionals and organisations that stand together to declare a climate and ecological emergency and call for an immediate governmental response to protect all life on Earth.

Select Grants from this Year:

ZIMBABWE

Environmental Buddies Zimbabwe Trust



Global Greengrants Fund UK supported Environmental Buddies Zimbabwe Trust with a grant of \$5,000.

The funding helped to hold livelihood capacity building trainings for 250 women and youth Green Ambassadors in Marange. There are many underlying reasons why people in this area live in poverty, chief among them the

impacts of climate change, especially drought and low rainfall, which are leading to reduced agricultural production capacity. Deforestation is depleting firewood sources and resulting in loss of fruits which are an alternative food source during droughts. The need to spend more time in search of firewood, water, and fruits increases pressure on women and young girls who are forced out of education or work. Environmental Buddies encourages community participation in natural resource conservation, including working with women and young girls on reforestation activities, and provides resources to deepen public awareness of existing legal frameworks on environmental management to help begin to tackle some of the root causes of poverty in the area and protect the local environment. Image: Environmental Buddies Zimbabwe Trust.

INDONESIA

Yayasan Wahana Lingkungan Hidup Indonesia, Aceh



Global Greengrants Fund UK supported Yayasan Wahana Lingkungan Hidup Indonesia, Aceh (WALHI Aceh) with a grant of \$5,000.

With the funds, WALHI Aceh or the Indonesia Environment Forum worked to protect the ecologically critical Tripa peatlands. Rapid acceleration of palm oil production in Indonesia has meant the decimation of vast areas of forest.

Indiscriminate granting of permits for palm oil concessions, as well as the rise in illegal palm oil plantations, has meant the loss of important wildlife habitats and negative impacts on community livelihoods. WALHI Aceh strengthened the capacity of farmer groups to be able to cultivate chili, watermelons, and maize commodities to improve alternative livelihoods. In parallel, they supported a local campaign against a gold mine threatening the peatlands, including continued coordination and support of several local women's associations. In addition to these activities, WALHI Aceh used the funds to conduct participatory mapping and initial assessments to begin the formation of an Essential Ecosystem Area as one of the strategies to protect the Tripa peatlands from the expansion of palm oil plantations.

Select Grants from this Year: *(continued)*

COLUMBIA

Caravana Artivista



Global Greengrants Fund UK supported Caravana Artivista with a grant of \$5,000.

The group used the funds to carry out an Artist Caravan through the south of Cauca. The caravan consisted of an intergenerational group of Indigenous, Afro-Colombian, peasant and mestizo leaders, artists, researchers, students and land defenders. Throughout this journey the group members promoted experiences of sovereignty, peace-building and resilience. They used rotating leadership and activism, including mural art, traditional music and hip hop, theatre and circus, to deepen their emotional experiences; educational tools like healing justice and socio-affective education, and creative strategies. This project happened in one of the most biodiverse regions in the country, home to a diverse array of ethnicities and cultures, with a long history of peasant, Indigenous and afro-descendant land defence movements.

The area is facing multiple environmental threats, from the sugarcane agroindustry and large mining projects extracting gold, coal and copper that endanger the ecosystem and water sources. It is in this context that the group believes that creative spaces can help transform violent realities into narratives of hope and solidarity. "It is a privilege to perform in these communities," circus organiser Diego Lagos said, "The transforming power of art, and the desire to defuse these social conflicts present in the Cauca are our motivations for participating in this caravan." Image: Caravana Artivista.

MIRCONESIA

Oneisomw Environmental Conservation Association



Global Greengrants Fund UK supported Oneisomw Environmental Conservation Association with a grant of \$5,000.

Oneisomw is a volcanic island in Micronesia, with abundant coral reefs and a local economy dependent on fishing. Oneisomw's natural resources are threatened by destructive fishing practices, commercial harvesting, habitat loss through typhoon damage, land pollution and run-off, and lack of enforcement of existing state fishing regulations. In addition to these local threats, Oneisomw's reef ecosystems are exposed to several climate

hazards including increased sea surface temperature, storm intensity, ocean acidification and sea level rise. The island has formed a community-based organisation called the Oneisomw Environmental Conservation Association, who declared a Marine Protected Area to rebuild fish stocks, preserve coral reefs and expand enforcement. Our funds were used to support the creation of a fisheries management plan, and to build the capacity of the community to manage conservation projects. This included resources to purchase office furniture, a laptop and internet access for the association, and flashlights, lifejackets and fuel for the boats necessary for marine area monitoring. Image: Simon Lorenz.

Supporters and Partners

We are immensely grateful to our donors and partners for supporting Global Greengrants Fund UK as we grow our resourcing to grassroots environmental movements and initiatives. Thank you for your trust and investment in people and our planet.



With everything that has been happening in 2020, we are encouraged by the incredible power of grassroots movements to protect our planet. After two decades of citizen action, 2020 saw important victories for the protection of the Mekong Delta, one of earth's great riverine ecosystems. In February, the Thai government cancelled the Lancang-Mekong navigation channel improvement project, protecting a stretch of river from China to Myanmar, Northern Thailand, and Laos. In March, the Cambodian government made the decision to postpone the construction of any new hydropower dams along the Mekong River for the next decade. These decisions are a huge victory for activists working against the construction of new development projects, as well as the tens of thousands who rely on the river and its banks for their livelihoods, and the fragile habitats that the Mekong sustains. Global Greengrants Fund, including in partnership with International Rivers, has been supporting communities protecting the Mekong Delta since the early 2000s. Photo credit: Rajeev Rajagopalan / CC BY 2.0

Financial Review

Reserves Policy

At the year-end \$321,913 (2019: \$270,142) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate in order to maintain and finance the future commitments of the charity and the likely administrative costs of the charity for the next year.

REPORT BACK ON PLANS

In the financial year in question the trustees articulated five significant goals:

1. Increase direct support to beneficiaries by growing grantmaking to communities in the Global South and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building.
Achieved. Grantmaking grew by 39% to \$1,013,897, the biggest grantmaking expenditure in the history of Global Greengrants Fund UK to date. Work has progressed on the plans for a new advisory board in the Middle East and North Africa.
2. Grow the income of the organisation in a healthy and sustainable manner.
Achieved. Income grew by 53% to \$2,098,908. This was higher than anticipated, in particular due to having been selected as a beneficiary in the Guardian Charity Appeal 2019.
3. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe.
Achieved. In the year under review we were able to engage with the philanthropic sector in the UK and Europe and progress conversations around climate justice and movement funding, among others.
4. Implement the strategic priorities as outlined in the Strategic Plan 2018-2022 and the Fundraising and Growth Strategy 2019-2022.
On track. We are on track to achieve the overall fundraising goal of a total of \$5 million raised over three years by the end of financial year 2022.
5. Ensure the organisation is a stronger, more effective, more strategic organisation, which is fit for purpose as it grows its staffing and expands its activities.
On track. With the help of an organisational development grant from Joffe Charitable Trust, Global Greengrants Fund UK has been able to strengthen our human resources policies and processes, and increased our staffing capacity.

Funder Commitment on Climate Change

Global Greengrants Fund UK signed up to the Funder Commitment on Climate Change in 2019. As a signatory, we commit to reporting back every year on the progress we have made against the commitments:

- In 2019/20, we increased our grantmaking to climate justice initiatives from 33 percent to 65 percent of total grantmaking.
- Engagement within the funder space included being part of the planning committee of the Ariadne Grant Skills Day on Funding with a Climate Lens in October 2019, and writing an article for Alliance Magazine on funding through a climate lens, sharing from our experience, among other activities.
- An organisational environmental sustainability policy was approved by the Trustees in May 2020.
- As we are housed in a shared office space (WeWork Keltan House), our physical operations are in large parts depending on the sustainability policy of WeWork, which states that: WeWork is committed to being fully carbon neutral across its global operations no later than 2023. WeWork is fully major single-use plastics free in its buildings. WeWork no longer serves meat at events or pays for meat in meals sponsored by the company.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained. The following goals have been set for the next financial year:

1. Maintain direct support to beneficiaries by keeping grantmaking to communities in the Global South at least at the same level as in FY20, and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building.
2. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe.
3. Implement the strategic priorities as outlined in the Strategic Plan 2018-2022 and the Fundraising and Growth Strategy 2019-2022. This includes development of a new Strategic Plan to replace the current one, in light of the changed context and likely ongoing shifts as a result of the COVID-19 pandemic, as well as a leadership change in our US sister organisation.
4. Continue to ensure the organisation is a stronger, more effective, more strategic organisation, which is fit for purpose as it grows its staffing and expands its activities. This includes potential investment of some of the organisation's unrestricted reserves into organisational development.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

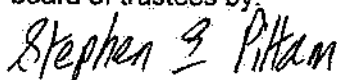
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 November 2020 and signed on behalf of the board of trustees by:



Mr Stephen Pittam
Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK YEAR ENDED 30 JUNE 2020****OPINION**

We have audited the financial statements of Global Greengrants Fund UK (the 'charity') for the year ended 30 June 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK YEAR ENDED 30 JUNE 2020** *(continued)*

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK YEAR ENDED 30 JUNE 2020** *(continued)*

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL
GREENGRANTS FUND UK YEAR ENDED 30 JUNE 2020 *(continued)***

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Keith Sussman FCA (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU
27 November 2020

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 JUNE 2020**

	Note	Unrestricted funds \$	2020 Restricted funds \$	Total funds \$	2019 Total funds \$
Income and endowments					
Donations and legacies	5	168,284	1,930,422	2,098,706	1,370,668
Investment income	6	202	—	202	—
Total income		<u>168,486</u>	<u>1,930,422</u>	<u>2,098,908</u>	<u>1,370,668</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	(57,582)	(55,436)	(113,018)	(79,725)
Expenditure on charitable activities	8,9	(59,133)	(1,561,836)	(1,620,969)	(1,099,115)
Total expenditure		<u>(116,715)</u>	<u>(1,617,272)</u>	<u>(1,733,987)</u>	<u>(1,178,840)</u>
Net income and net movement in funds		<u>51,771</u>	<u>313,150</u>	<u>364,921</u>	<u>191,828</u>
Reconciliation of funds					
Total funds brought forward		270,142	283,902	554,044	362,216
Total funds carried forward		<u>321,913</u>	<u>597,052</u>	<u>918,965</u>	<u>554,044</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 24 to 31 form part of these financial statements.



**STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	\$	2019 \$
CURRENT ASSETS				
Debtors	16	36,365		11,088
Cash at bank and in hand		<u>1,357,601</u>		<u>586,252</u>
		1,393,966		597,340
CREDITORS: amounts falling due within one year	17	<u>(475,001)</u>		<u>(43,296)</u>
NET CURRENT ASSETS			<u>918,965</u>	<u>554,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>918,965</u>	<u>554,044</u>
NET ASSETS			<u>918,965</u>	<u>554,044</u>
FUNDS OF THE CHARITY				
Restricted funds			597,052	283,902
Unrestricted funds			<u>321,913</u>	<u>270,142</u>
Total charity funds	20		<u>918,965</u>	<u>554,044</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2020, and are signed on behalf of the board by:

Stephen E Pittam

Mr Stephen Pittam
Trustee

The notes on pages 24 to 31 form part of these financial statements.

**STATEMENT OF CASH FLOWS
YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	364,921	191,828
<i>Adjustments for:</i>		
Government grant income	(7,110)	—
Other interest receivable and similar income	(202)	—
<i>Changes in:</i>		
Trade and other debtors	(25,277)	2,945
Trade and other creditors	431,705	(76,611)
Cash generated from operations	<u>764,037</u>	<u>118,162</u>
Interest received	202	—
Net cash from operating activities	<u>764,239</u>	<u>118,162</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Government grant income	<u>7,110</u>	—
Net cash from financing activities	<u>7,110</u>	—
NET INCREASE IN CASH AND CASH EQUIVALENTS	771,349	118,162
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>586,252</u>	<u>468,090</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>1,357,601</u>	<u>586,252</u>

The notes on pages 24 to 31 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2020****1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Wework Keltan House, 115 Mare Street, London, E8 4RU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in US dollar, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Foreign currencies

Foreign currency assets and liabilities are translated into dollars at the rate ruling at the balance sheet date. Income and expenditure incurred in foreign currencies is translated at the rate at the time of the transaction. Any gain or loss on currency translation is dealt with in the SOFA as part of Resources Expended.

Fund accounting

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes.

Unrestricted reserves are transferred to restricted funds in projects where restricted funds are insufficient to cover committed activity costs.

Restricted funds are to be used for specific purposes as stipulated by the donor. Expenditure which meets these criteria is charged to the relevant fund.

3. ACCOUNTING POLICIES *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2020 \$
DONATIONS			
Corporations, Trusts and Grants	74,891	1,457,662	1,532,553
Individual Donations	86,283	472,760	559,043
GRANTS			
Government grant income	7,110	–	7,110
	<u>168,284</u>	<u>1,930,422</u>	<u>2,098,706</u>
	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2019 \$
DONATIONS			
Corporations, Trusts and Grants	95,999	1,252,041	1,348,040
Individual Donations	16,965	5,663	22,628
GRANTS			
Government grant income	–	–	–
	<u>112,964</u>	<u>1,257,704</u>	<u>1,370,668</u>

6. INVESTMENT INCOME

	Unrestricted Funds 2020 \$	Total Funds 2020 \$	Restricted Funds 2019 \$	Total Funds 2019 \$
Bank interest receivable	202	202	—	—

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds 2020 \$	Restricted Funds 2020 \$	Total Funds 2020 \$
Costs of raising donations and legacies - Fundraising	57,582	55,436	113,018
	Unrestricted Funds 2019 \$	Restricted Funds 2019 \$	Total Funds 2019 \$
Costs of raising donations and legacies - Fundraising	13,924	65,801	79,725

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds 2020 \$	Restricted Funds 2020 \$	Total Funds 2020 \$
Charitable activities	—	1,013,897	1,013,897
Support costs	59,133	547,939	607,072
	<u>59,133</u>	<u>1,561,836</u>	<u>1,620,969</u>
	Unrestricted Funds 2019 \$	Restricted Funds 2019 \$	Total Funds 2019 \$
Charitable activities	—	730,213	730,213
Support costs	3,635	365,267	368,902
	<u>3,635</u>	<u>1,095,480</u>	<u>1,099,115</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken direct \$	Support costs \$	Total funds 2020 \$	Total fund 2019 \$
Charitable activities	1,013,897	547,678	1,561,575	1,109,165
Governance costs	—	59,394	59,394	(10,050)
	<u>1,013,897</u>	<u>607,072</u>	<u>1,620,969</u>	<u>1,099,115</u>

10. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs	Total 2020	Total 2019
	\$	\$	\$
Staff costs	105,344	105,344	60,015
Premises	12,542	12,542	11,856
General office	9,416	9,416	24,663
Governance costs	7,718	7,718	(29,291)
Travel	1,836	1,836	2,074
Direct programme expense	470,216	470,216	299,855
	<u>607,072</u>	<u>607,072</u>	<u>369,172</u>

11. ANALYSIS OF GRANTS

	2020 \$	2019 \$
GRANTS TO INSTITUTIONS		
The advancement of environmental protection or improvement	387,449	345,461
The advancement of citizenship or community development	58,938	—
The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity	312,937	213,851
The prevention or relief of poverty	209,035	170,901
The advancement of health or the saving of lives	45,538	—
	<u>1,013,897</u>	<u>730,213</u>
Total grants	<u>1,013,897</u>	<u>730,213</u>

The list of grants to institutions during the year are disclosed in Note 22.

12. NET INCOME

Net income is stated after charging/(crediting):

	2020 \$	2019 \$
Foreign exchange differences	<u>(3,682)</u>	<u>(39,411)</u>

13. AUDITORS REMUNERATION

	2020 \$	2019 \$
Fees payable for the audit of the financial statements	<u>5,450</u>	<u>5,450</u>

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	\$	\$
Wages and salaries	188,857	124,366
Social security costs	20,176	8,103
Employer contributions to pension plans	5,975	4,920
Other employee benefits	2,538	1,331
	<u>217,546</u>	<u>138,720</u>

The average head count of employees during the year was 4 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Administrative and programming	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees other than reimbursements of travel expenses in the normal course of business.

16. DEBTORS

	2020	2019
	\$	\$
Prepayments and accrued income	2,500	—
Other debtors	33,865	11,088
	<u>36,365</u>	<u>11,088</u>

17. CREDITORS: amounts falling due within one year

	2020	2019
	\$	\$
Accruals and deferred income	106,653	7,389
Social security and other taxes	1,921	2,744
Other creditors	366,427	33,163
	<u>475,001</u>	<u>43,296</u>

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS
Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was 5,975 (2019: \$4,920).

19. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	\$	\$
Recognised in income from donations and legacies:		
Government grants income	7,110	—

20. ANALYSIS OF CHARITABLE FUNDS
Unrestricted funds

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	\$	\$	\$	\$
General funds	270,142	168,486	(116,715)	321,913

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	\$	\$	\$	\$
General funds	174,737	112,964	(17,559)	270,142

Restricted funds

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	\$	\$	\$	\$
Restricted Fund	283,902	1,930,422	(1,617,272)	597,052

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	\$	\$	\$	\$
Restricted Fund	187,479	1,257,704	(1,161,281)	283,902

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
Current assets	\$ 1,393,966	\$ –	\$ 1,393,966
Creditors less than 1 year	(108,574)	(366,427)	(475,001)
Net assets	1,285,392	(366,427)	918,965

	Unrestricted Funds	Restricted Funds	Total Funds 2019
Current assets	\$ 597,340	\$ –	\$ 597,340
Creditors less than 1 year	(10,133)	(33,163)	(43,296)
Net assets	587,207	(33,163)	554,044

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2019	Cash flows	At 30 Jun 2020
Cash at bank and in hand	\$ 586,252	\$ 771,349	\$ 1,357,601

23. RELATED PARTIES

Included in other creditors (note 17) is \$366,427 (2018: \$33,163) due to Global Greengrants Fund Inc. Global Greengrants Fund Inc. have an element of control over the Charity and its spending, by virtue of being a member of the Charity, and are therefore considered a related party. Global Greengrants Fund Inc. make payments and receive donations on behalf of the Charity which are then recharged to the Charity. During the year \$259,627 was recharged to Global Greengrants Fund Inc.

There were no other transactions with related parties during the year other than reimbursements of travel expenses to Trustees in the normal course of business.

24. CONTROLLING PARTY

The charity is a private company limited by guarantee with its sole member being Global Greengrants Fund Inc., a non-profit organisation registered in the state of Colorado, USA, with registration number 84/1612422.

25. GRANTS TO INSTITUTIONS

AFRICA	\$446,553
A l'Écoute de la Femme, La Femme Autochtone Locale Nous Parle/Antenne de Mbandaka	\$2,500
Access Africa for Rights and Development Initiative	\$4,000
Agrointroductions Ghana	\$4,750
Ajemalebu Self Help	\$5,000
Akoti Community	\$5,000
Albinos l'un d'entre-eux	\$5,000
All Rise	\$7,500
Artisan au Féminin	\$5,000
Associação Académica para o Desenvolvimento das Comunidades Rurais	\$10,000
Association Benkadi de Kondiambougou	\$2,000
Association d'Aide à la Réalisation des Initiatives Sociales, Economiques et Environnementales	\$2,500
Association des Bayaka de Balé-Loko	\$5,000
Association des femmes de Miérou	\$2,500
Association Djiguissèmè	\$2,500
Association Entraide Familiale	\$3,500
Association Femmes Engagées pour le Développement de la Commune de Ouri	\$3,000
Association Lagme Yensgo	\$4,000
Association pour la Traduction, l'Alphabétisation et le Développement Holistique de l'Etre Humain	\$5,000
Basilwizi Trust	\$5,000
Beauty For Ashes Cooperative Society	\$3,000
Botswana Climate Change Network	\$5,000
Cameroon Gender and Environment Watch	\$5,000
Cameroon Gender and Environment Watch	\$5,000
Carbone Guinée	\$4,453
Catholic Justice and Peace Commission - Diocese of Kakamega	\$3,800
Central African Centre for Research and Geopolitical Analysis	\$5,000
Centre de Recherche et d'Action sur les Droits Economiques, Sociaux et Culturels	\$3,800
Centre for Environmental Management	\$5,000
Centre for Social Impact Studies	\$2,000
Centre for Social Studies and Development	\$5,000
Centre for Sustainable Development - Kenya	\$4,320
Centre pour le Développement Local Alternatif	\$5,000
Chivi Diamonds Community Trust	\$5,000
Collectif Des Communautés Affectées De Bargny	\$7,000
Community Action for Development	\$5,000
Community Based Effort for Conservation of Lake Nakivale	\$5,710

25. GRANTS TO INSTITUTIONS (continued)

Community Development Advocacy Foundation	\$4,000
Community Initiatives for Sustainable Development	\$4,400
Consortium Meilleures Cuissons Bénites, Dynamique des femmes pour le développement, et Wamama simameni imara	\$4,000
Djigui Ni Balemaya	\$2,000
Domboshava Community Development Trust	\$5,000
Donkokrom Community	\$5,000
Droits des Femmes et Environnement Sain	\$5,000
Environment and Agriculture Women Association of Ghana	\$3,500
Environmental Buddies Zimbabwe Trust	\$5,000
Environnement, Droit et Développement	\$5,000
Foundation for Child Education	\$4,500
Helping Hands Initiative Group Cameroon	\$5,000
International Rivers	\$15,000
IRETET Women's Group	\$6,000
Jeunes Volontaires Pour L'Environnement Cote D'Ivoire	\$9,000
Kiindi Farmers' Cooperative Society (KFCS)	\$9,800
Kitara Regional Environmental Protection and Agricultural Development Organisation	\$5,000
Kitopua Ndomonock-Lake Natron	\$6,000
Kitwe District Land Alliance	\$5,000
Kwale Community Development Programme	\$4,500
L'Association pour le Développement de l'Enfance de l'Environnement et de l'Entreprenariat	\$5,000
Lekeh Development Foundation	\$3,500
Lekeh Development Foundation	\$5,000
Les Aiglons Verts	\$5,000
Ligue Financière des Femmes	\$5,000
Maboona United Community for Integrated Development	\$5,510
Makers Network Foundation	\$5,000
Media Awareness and Justice Initiative	\$5,000
Media Coalition for Environmental Promotion	\$5,000
Naisula Women Organization	\$6,000
Organisation des Femmes Rurales Actives	\$5,000
Réseau Mondial des Ecovillages antenne de la République Centrafricaine	\$5,000
Rural Health and Women Development	\$4,000
Rural Women Assembly Zambia	\$10,000
Save Lamu	\$10,000
Society for Women and Youth Affairs	\$3,500
Sugu Women Group	\$5,000
Synergie Femmes Solidaires	\$8,000

25. GRANTS TO INSTITUTIONS (continued)

Synergie Nationale des Paysans et Riverains du Cameroun	\$4,500
Synergy of Congolese Women's Associations	\$5,000
Wamama, Simameni Imaral	\$5,000
Women and Law in Southern Africa Research and Education Trust	\$5,000
Women Environmental Protection Association	\$5,000
Women in Communities	\$5,000
Youth Aid Education Possible Changes Organization	\$5,000
Youth for Environment and Sustainable Development	\$6,000
Youth for Environment and Sustainable Development	\$5,000
Youth Plus Policy Network Uganda	\$5,510
Zivai Community Empowerment Trust	\$5,000
Not disclosed for prejudicial reasons	\$14,500
ASIA-PACIFIC	\$417,126
Ajeltake Community Development Association Inc.	\$5,000
Bdelul LA'Arkemais	\$5,000
Enimwahn Development Association, Inc.	\$5,000
Fahina-o Tógataepa Youth Group	\$5,000
Go Green Network	\$4,650
Gwaugwau Community Development Association	\$5,000
Jodrikdik in Jipañ ene eo e Kutok Maroro	\$5,000
Kayan Community Development Service	\$5,045
Mas Kagin Tapani Association	\$5,000
Masani Eco Care Association	\$5,000
Mekong Youth Farm Network (Y-Farm)	\$6,742
Mong Pan Youth Association	\$5,000
Mongolian Women's Employment Supporting Federation	\$5,000
Nam Khone Alumni Group	\$6,045
Nan Madol en Ihmw	\$5,000
Okaw Women Association	\$5,000
Onelomw Environmental Conservation Association	\$5,000
Po'otori Arata Peoples' Foundation	\$5,000
Public Youth Environmental Organization "Little Earth"	\$5,000
SEA Junction	\$5,830
Ta'era'i Tarakoni Association	\$5,000
Taboli-Manobo S'daf Claimants Organization	\$5,455
Vaheloto Grower's Association	\$5,000
Yayasan Wahana Lingkungan Hidup Indonesia, Aceh	\$5,000
Not disclosed for prejudicial reasons	\$293,359

25. GRANTS TO INSTITUTIONS (continued)

EURASIA & EASTERN EUROPE	\$9,550
Sustainable Development and Ecological Educational Center	\$5,000
Not disclosed for prejudicial reasons	\$4,550
 LATIN AMERICA	 \$135,668
Asociación de Consejos Comunitarios del Norte del Cauca	\$5,000
Asociación de Mujeres mi Amiga Tierra	\$3,000
Caravana Artivista	\$5,000
Corporación Colectivo de Agroecología Tierra Libre	\$5,000
Equipo de Educación Popular Pañuelos en Rebeldía	\$5,000
Festival de la Tigra	\$5,000
Fundação Grupo Esquel Brasil	\$6,904
Fundación Pro Defensa de la Naturaleza y sus Derechos	\$5,000
Fundo Socioambiental CASA	\$10,000
Instituto Atuar	\$5,033
Instituto de Defensa Legal del Ambiente y el Desarrollo Sostenible Perú	\$5,000
La Colorada en defensa de nuestra madre tierra	\$1,892
Mining and Environmental Justice Community Network of South Africa	\$5,000
Movimento Quilombola de Bequimão-MOQBEQ	\$5,063
Movimiento Morelense contra las concesiones de megaminería tóxica	\$1,944
Mujeres Ambientalistas de El Salvador	\$5,000
Proyecto Vínculo	\$1,892
Red de Cooperación Amazónica	\$5,000
Saphichay	\$6,016
Sapiência Ambiental	\$4,545
Territorio Feminista	\$3,000
Unión veracruzana de pueblos libres de minerías tóxicas	\$1,892
VacaBonsai Colectivo Audiovisual	\$5,000
Not disclosed for prejudicial reasons	\$29,487
 MIDDLE EAST AND NORTH AFRICA	 \$5,000
Save The Bisri Valley	\$5,000
 TOTAL	 \$1,013,897