

St Giles Preschool
(Registered charity, number 1174619)
Financial statements
for the year ended 31 August 2019

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**St Giles Preschool
Trustees' annual report
for the year ended 31 August 2019**

Full name St Giles Preschool

Organisation type Charitable incorporated organisation

Registered charity number 1174619

Principal address

Lutterell Hall, Church Drive, West Bridgford, Nottingham, NG2 6AY

Trustees

Catherine Swain, Chair

Lesley Brown

Rebecca Bevis, Secretary

Julie Higgins

Rani Karim, Treasurer, from 31/1/2019

Karen Dinshaw, until 1/9/2019

Rosanna Perry, until 1/9/2019

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2, North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO Foundation Constitution adopted 12 September 2017.

Recruitment of trustees

The methods adopted for the recruitment and appointment of new trustees involves advertising for trustees within the preschool setting and further afield if necessary eg. at schools and local magazines and also via websites.

One-to-one conversations are held between interested parties and a current trustee and then the trustee will make a recommendation of the individual to the trustee committee if suitable.

Objectives and activities

The charity works for the public benefit having as its objects the development and education of preschool children in particular by:

- 1) Promoting their care and safety;
- 2) Promoting their education and promoting parental involvement;
- 3) Promoting their health and wellbeing;
- 4) Providing services to support them and their families and carers whatever race, culture, religion, means or ability;
- 5) Providing services to members of the Charity.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

St Giles Preschool

Summary of the main activities undertaken for the public benefit

Providing childcare and education to preschool aged children.

We provide a safe, secure and enriching environment for young children to flourish and prepare them for school and life beyond.

Summary of the main achievements during the period

The preschool was largely at full occupancy for all of the last academic year 2018/19.

We held a fundraising cake sale, raffle and tombola in February which raised in the region of £560. We introduced a snack charge to cover these costs and to raise some additional funds. A charity disco was held in September which raised £800.

The charity's policy on reserves

In terms of reserves our aim is to have 3 months running costs in the bank, which amounted to around £16,500 last year, we closed the year with just under £20,000. We have seen an increase in 3 months running costs due to lunch clubs generating more income, we now aim to have £16,500 in the bank and have succeeded to achieve this.

Our expenditure is tightly monitored, with anything over £50 requiring committee approval. We will continue to apply for grants, hold fundraising events and be cautious about our expenditure in order to maintain a healthy reserve.

Financial risks

Rushcliffe Borough Council announced in June 2019 that they may dispose of Lutterell Hall which puts our venue at risk of closure. Until we know more we rely on goodwill from parents to keep on sending their children to preschool. There is a possibility that preschool may have to find another location to operate from which may have an impact in terms of both income and expenditure, at this point though we don't know.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Catherine Swain, Trustee

**Independent examiner's report to the trustees of
St Giles Preschool
for the year ended 31 August 2019**

I report to the trustees on my examination of the accounts of St Giles Preschool (the charity) for the year ended 31 August 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

St Giles Preschool
Receipts & payments account
for the year ended 31 August 2019

2018 £		Note	2019 £
	Receipts		
1653	Grants & donations	2	595
29800	Funded sessions		65326
24209	Non funded sessions		10732
763	Fundraising		1097
19	Sundry receipts		170
13041	Opening transfer		-
<u>69485</u>	Total receipts		<u>77920</u>
	Payments		
30	Advertising		36
1	Cleaning		47
640	Equipment, repairs & renewals		272
590	Food & drink		868
70	Hospitality		315
409	Insurance		440
854	Legal & professional		1708
-	Office & general admin		56
374	Printing, postage & stationery		347
24	Publications & subscriptions		-
13467	Rent		12461
1468	Resources		1861
194	Sundry payments		-
23	Telephone		10
309	Training		215
43189	Wages & NI		47347
<u>61642</u>	Total payments		<u>65983</u>
7843	Net receipts/(payments)		11937
<u>-</u>	Cash funds at start of this period		<u>7843</u>
<u>7843</u>	Cash funds at end of this period		<u>19780</u>

**St Giles Preschool
Statement of assets and liabilities
at 31 August 2019**

<i>2018</i>			<i>2019</i>
£	Cash assets	Note	£
7804	Bank accounts		19678
<u>39</u>	Cash in hand		<u>102</u>
<u>7843</u>			<u>19780</u>
	Other monetary assets		
516	Debtors	3	53
<u>39</u>	Prepayments	4	<u>382</u>
<u>555</u>			<u>435</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(480)</u>	Creditors	5	<u>(596)</u>
<u>(480)</u>			<u>(596)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Rani Karim, Trustee

St Giles Preschool
Notes to the accounts
for the year ended 31 August 2019

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Sundry donations	595
	<u>595</u>

3. Debtors

	£
Wages & NI (HMRC credit)	53
	<u>53</u>

4. Prepayments

	£
Insurance	317
Legal & professional	65
	<u>382</u>

5. Creditors

	£
Independent examination	540
Non funded sessions	56
	<u>596</u>

6. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.