

Charity Registration No. 1140864  
Scottish Charity Registration No. SC043394  
Company Registration No. 06417846 (England and Wales)

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED  
LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**A COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

E Adams  
B Bhargava  
M Bromfield  
G Buskell  
E Carter (Treasurer)  
C Haslem  
C Kelly  
P Lacey  
A Pickering  
C Ramsden  
B Taylor  
N Werren (Chair)

**Secretary**

V Moffatt

**Principle address and registered office**

Old Music Hall  
106-108 Cowley Road  
Oxford  
OX4 1JE

**Independent examiner**

Anna Chapman FCA  
Chapman Worth Limited  
6 Newbury Street  
Wantage  
Oxfordshire  
OX12 8BS

**Bankers**

The Co-operative Bank Plc  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

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**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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The trustees present their report along with the financial statements for the charity for the year ended 31 March 2020. The financial statement have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the company's memorandum and articles, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

**Structure, governance and management**

People & Planet Student Activities Limited ("the company" or "PAPSAL") is company limited by guarantee, registered in 2007, and was granted charitable status in 2010. The trustees, who are also directors for the purposes of company law, who served during the year and up until the date of signing these financial statements were:

M Abdurrahman (resigned September 2019)  
E Adams  
B Bhargava (appointed July 2019)  
L Bloch (resigned July 2020)  
M Bromfield (appointed March 2020)  
G Buskell (appointed March 2020)  
PJ Cameron (resigned September 2019)  
E Carter (Treasurer)  
C Haslem  
C Kelly (appointed December 2019)  
P Lacey (appointed July 2020)  
D Macpherson (resigned September 2019)  
P O'Reilly (Chair) (Resigned July 2020)  
A Pickering (appointed October 2019)  
A Ramsay (resigned September 2019)  
C Ramsden (appointed July 2020)  
J Robinson (resigned September 2019)  
A Satow (resigned September 2019)  
D Spasenoske (resigned September 2019)  
B Taylor (appointed December 2019)  
N Werren (appointed July 2019, Chair from July 2020)  
A Windsor (resigned July 2020)

Secretary:

K Tokley (resigned March 2020)  
V Moffatt (appointed March 2020)

**Structure, governance and management continued...**

The company is managed by a Board of Trustees composed of the directors and trustees. The Board comprises a majority of students, elected by the network, the remainder being appointed by the Board to bring particular skills to its business. The Board normally meets four times a year to review progress against financial and performance targets, to approve the annual budget and accounts, and to discuss and approve the overall strategy of the organisation.

People and Planet Trust (registered charity number 1140864-1) ("PPT") is a linked charity to the company. Unless otherwise stated, all numbers in these accounts are the combined numbers of the company and People and Planet Trust.

**Risk management**

The trustees have considered the major risks to which the organisation is exposed and have reviewed those risks and the systems and procedures implemented in mitigation of those risks. The major risk is variability in funding which is mitigated by targeted increases in other sources of income, especially unrestricted funding, and ensuring that any new commitments do not exceed their funding.

In the longer term, it is only by growing the company's unrestricted income that we will be able to strengthen our reserves position and provide financial stability. This year, the company created a full time Co-Director of development was appointed to undertake this fundraising role to help meet this objective.

**Reserves Policy**

The trustees have considered a reserves policy for the company and have agreed that reserves should be maintained at a level equivalent to four months operating expenditure (therefore approximately £125,000 for the combined amounts of reserves of PAPSAL and PPT). At the year-end date, the reserves of PAPSAL were £111,140 and the reserves of PPT were £26,714, giving a combined total of £137,854. The reserves which are slightly in excess of the reserves policy shall be carried forward and utilised in the 2021 projects. The trustees are actively monitoring the charities reserves policy in response to the ongoing economic effects of the Covid-19 pandemic.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives, and in setting the scale and scope of activities for the year ahead.

## **Achievements and Performance**

Fundraising activities throughout the year largely focused on securing restricted grants, the largest element of People & Planet's income. The new CoDirector for Development, responsible for fundraising started their role in this financial year.

During the year ended 31 March 2020 the charity received grants totalling £331,947 (2019 £284,242) and donations totalling £57,877 (2019 £51,557).

Expenditure totalled £376,100 (2019 £312,192) of which £240,620 (2019 £230,559) were staffing costs, with the balance representing project costs, support and fund-raising costs.

## **Activities**

People & Planet is dedicated to achieving public benefit by supporting or undertaking work that is intended to contribute towards:

- the eradication of global poverty,
- protection of the environment and the promotion of sustainable development,
- the upholding and extension of human rights,
- the advancement of citizenship

During the reporting period, these objectives were taken forward by our continuing campaigns focussing on the root causes of climate change, encouraging sustainable living and supporting underprivileged communities in improving their economic situation and human rights.

Our climate campaigns, Fossil Free and Divest Barclays continue to challenge the fossil fuel industry in the movement for climate justice. 79 UK universities (over 50%) have now divested from fossil fuels with major students' unions pledging to boycott Barclays. We have also engaged with the People & Planet network to democratically decide the future direction of the climate justice campaign.

Our Sweatshop Free campaign continues to work on the global electronics industry, encouraging supply chain transparency and ethical procurement to drive up working conditions in manufacturing. The Make ICT Fair project is making gains on a European level with a coalition of 13 NGOs using a diversity of tactics. 76 universities and 3 purchasing consortia affiliated with Electronics Watch.

Our Undoing Borders campaign continues to work on migrants' rights, reclaiming access to higher education for all and opposing the encroachment of hostile environment policies in the higher education sector. In 2019/20 we have supported the founding of 15 student-led groups who are campaigning to get their universities to sign the 'Pledge against the Hostile Environment'. We have also started work to develop a divestment campaign from companies involved with immigration detention.

**Activities continued...**

At the same time, our work in universities continued to bring young people into contact with related contemporary issues, and to inspire and empower them to take action themselves. In July 2019 more than 100 student activists attended our summer residential Power Shift and we trained to support student campaigners run effective and powerful campaigns across UK and Irish campuses.

**Plans for the future**

The impact of coronavirus has led to us moving to remote working from March with all our face to face events being delivered online. We will work in flexible ways to respond to a fast changing situation. At all times, the safety of our personnel and those that we work with will be paramount.

In the coming year, we anticipate a number of changes in our campaign focus. We will engage with the People & Planet network to democratically decide the future direction of the climate justice campaign. The Sweat Shop Free campaign will cease in October 2020 when the current funding comes to an end. The Undoing Borders campaign will continue to develop from the successes of 2019/20.

We will continue with a three year project to upgrade our CRM (Constituent Relationship Management database) and look to significantly expand the number and financial value of our individual givers, and modestly grow income from grant givers.

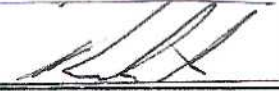

**Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees must follow best practice and:

select suitable accounting policies and then apply them consistently;  
make judgements and estimates that are reasonable and prudent;  
state whether applicable accounting standards and statements of recommended practice have been followed,  
subject to any departures disclosed and explained in the financial statements; and  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Report) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on the 5th December 2020

  
\_\_\_\_\_  
E Carter  
\_\_\_\_\_  
P Lacey



**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**LINKED CHARITY WITH PEOPLE AND PLANET TRUST**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**

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I report to the trustees on my examination of the financial statements of People and Planet Student Activities Limited (the charity) for the year ended 31 March 2020.

**Responsibility's and Basis of Report**

As the trustees of the Company (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

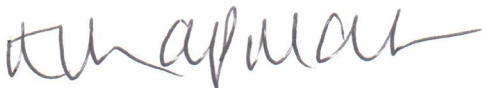
**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anna Chapman FCA**  
Chapman Worth Ltd  
6 Newbury Street  
Wantage  
Oxfordshire  
OX12 8BS  
Dated:

17/12/2020

PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Combined Year 2020		Total 2020 £	Total 2019 £
		Restricted 2020 £	Unrestricted 2020 £		
<b>Income and Endowments from:</b>					
Donations and legacies	2	-	57,877	57,877	51,557
Other income		-	(113)	(113)	630
<b>Income from trading activities</b>					
Sales and merchandising		-	29	29	-
<b>Income from charitable activities</b>					
Grants and Contracts	3	310,697	21,250	331,947	284,242
Consultancy		-	8,288	8,288	10,129
Events		-	5,503	5,503	8,296
		<b>310,697</b>	<b>92,834</b>	<b>403,531</b>	<b>354,854</b>
<b>Expenditure on:</b>					
Raising funds (Rent)		-	22,065	22,065	19,613
<b>Charitable activities</b>	4	264,232	89,803	354,035	292,579
<b>Total expenditure</b>		<b>264,232</b>	<b>111,868</b>	<b>376,100</b>	<b>312,192</b>
<b>Net income for the year/ Net movement in funds</b>		46,465	(19,034)	27,431	42,662
Fund balances at 1 April 2019		6,863	103,560	110,423	67,761
<b>Fund balances at 31 March 2020</b>		<b>53,328</b>	<b>84,526</b>	<b>137,854</b>	<b>110,423</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2020**

	Notes	Restricted	Combined 2020 Unrestricted	Total	2019 Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9	-	297	297	-
		-	297	297	-
<b>Current assets</b>					
Debtors	10	59,145	16,675	75,820	70,624
Cash at bank and in hand		121,464	85,202	206,666	141,275
		180,609	101,877	282,486	211,899
<b>Creditors: amounts falling due within one year</b>	11	127,281	17,648	144,929	101,476
<b>Net current assets</b>		53,328	84,229	137,557	110,423
<b>Total assets less current liabilities</b>		53,328	84,526	137,854	110,423
<b>Income funds</b>					
Restricted funds		53,328	-	53,328	6,863
Unrestricted funds		-	84,526	84,526	103,560
<b>Total funds</b>		53,328	84,526	137,854	110,423

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.


The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 5th December 2020

Trustee signature

  
 \_\_\_\_\_  
 E Carter

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2020***

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**1 Accounting policies**

**Charity information**

People & Planet Student Activities Limited is a private company limited by guarantee. The registered office address is Old Music Hall, 106-108 Cowley Road, Oxford OX41JE. The company is also registered with the Charities Commission for England and Wales. People & Planet Student Activities Limited is a linked charity with People and Planet Trust as recognised by the Charities Commission for England and Wales.

**Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

At the time of approving the financial statements, the trustees have assessed the financial position of the charity and the potential impacts of Covid-19. During the financial year the charity received a number of grants in advance of starting the projects which has led to a strong cash position at the year end. The trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

**Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2020***

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Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities include expenditure associated with meeting its charitable objectives. This includes the cost of grant making, and direct provision of charitable services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment: 5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2020***

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**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>2. Donations and legacies</b>		
Planned donations	37,106	41,126
One off donations	7,866	2,627
Other donations	9,252	1,157
Gift aid received	3,653	6,647
	<b>57,877</b>	<b>51,557</b>
People and Planet Student Activities Ltd	45,804	41,862
People and Planet Trust	12,073	9,695
	<b>57,877</b>	<b>51,557</b>
<b>3. Grants</b>		
Big lottery fund - England	-	9,000
Big lottery fund - Scotland	-	8,000
Big lottery fund - Northern Ireland	-	10,000
Craignish Trust	-	3,000
Electronic Watch Organisation	(4,012)	15,755
Jubilee Debt Campaign	-	6,082
European Union	92,127	106,059
Ashden Trust	39,375	24,000
Good Electronics Network	-	4,727
Greenpeace	43,741	28,780
Joseph Rowntree Charitable Trust	31,250	20,000
Lipman-Miliband Trust	1,200	-
LUSH	-	5,000
Migrants Rights Network	10,078	-
NUS Charity	6,717	-
People and Planet Ltd	-	-
Paul Hamlyn	25,000	-
Patagonia	18,968	4,936
Polden Puckham	-	10,000
Rank Foundation	750	-
Unbound	29,876	20,124
Wallace Global	36,877	8,779
	<b>331,947</b>	<b>284,242</b>
Restricted	310,697	284,242
Unrestricted	21,250	-
	<b>331,947</b>	<b>284,242</b>
People and Planet Student Activities Ltd	331,947	284,242
People and Planet Trust	-	-
	<b>331,947</b>	<b>284,242</b>

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>4. Expenditure on charitable activities</b>			
Staffing costs		240,620	230,559
Direct project costs		84,695	41,686
		<u>325,315</u>	<u>272,245</u>
Support costs	<b>5</b>	23,465	16,660
Governance costs	<b>5</b>	5,255	3,674
		<u><b>354,035</b></u>	<u><b>292,579</b></u>
Restricted funds:			
Climate Change		107,937	104,722
Corporate Power		-	77,291
Migration Justice		-	19,752
Movement Building (was activism)		43,494	70,480
Powershift		14,239	-
Sweatshop		76,341	-
Undoing Borders		22,221	-
		<u>264,232</u>	<u>272,245</u>
Unrestricted fund		89,803	20,334
		<u><b>354,035</b></u>	<u><b>292,579</b></u>
<b>5. Support Costs</b>			
Staff training and welfare		488	4,080
Travel and subsistence		1,909	1,310
Bank charges		1	10
Equipment maintenance		155	368
Fees and subscriptions		13,298	1,346
Human resources		3,172	3,268
Insurance		1,225	1,092
Legal and professional fees		-	1,178
Office supplies		1,470	1,305
Postage		-	9
Software		407	1,291
Telephone		1,200	1,248
Depreciation		33	155
Sundry		107	-
		<u><b>23,465</b></u>	<u><b>16,660</b></u>
<b>Governance costs</b>			
People and Planet Student Activities Ltd		5,255	3,674
People and Planet Trust		-	-
		<u><b>5,255</b></u>	<u><b>3,674</b></u>

Governance costs include payments to the independent examiner of £2,148 (2019 £2,234) for the independent examination.

**2020**

**2019**



**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>6. Staffing costs</b>	<b>£</b>	<b>£</b>
Salaries and Wages	222,279	203,478
Social Security Costs	11,696	15,806
Pensions	6,645	11,275
	<b>240,620</b>	<b>230,559</b>

No employee received more than £60,000 in emoluments.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

<b>2020</b>	<b>2019</b>
9	9

**7 Trustees remuneration and related party transactions**

No members of the Board of Trustees received any remuneration during the year. Travel and subsistence costs totalling £1,178 (2019 £1,191), refreshments £27, training £20 and a ticket refund £45 were reimbursed for 11 (2019: 10) members of the Board. Unrestricted donations received from trustees totalled £512 (2019: £1,075).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 £0).

The remuneration of key management personnel is as follows:

	<b>2020</b>	<b>2019</b>
Aggregate compensation	128,846	167,564

**8 Taxation**

As a charity, People and Planet Student Activities Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. A tax charge has arisen on interest received without the deduction of tax.

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**9 Tangible fixed assets**

	Office equipment £	Total £
<b>Cost</b>		
At 1 April 2019	386	386
Additions	330	330
Surplus on revaluation	-	-
Disposals	-	-
At 31 March 2020	<u>716</u>	<u>716</u>
<b>Depreciation</b>		
At 1 April 2019	386	386
Charge for the year	33	33
Surplus on revaluation	-	-
On disposals	-	-
At 31 March 2020	<u>419</u>	<u>419</u>
<b>Carrying amount</b>		
At 31 March 2020	<u>297</u>	<u>297</u>
At 31 March 2019	<u>-</u>	<u>-</u>

**10 Debtors**

	2020 £	2019 £
Debtors - Grants receivable	59,822	66,180
Debtors others	14,050	-
Prepayments	1,948	4,444
	<u>75,820</u>	<u>70,624</u>

**11 Creditors: amounts falling due within one year**

	2020 £	2019 £
Grants received in advance	127,281	93,408
Taxation and social security	8,243	4,394
Other creditors and accruals	9,405	3,674
	<u>144,929</u>	<u>101,476</u>

**13 Transfer of funds**

There was no transfer of funds this year as the restricted expenditure did not run into a deficit.

**14 Restricted funds**

	As at 1 April 2019 £	Incoming £	Outgoing £	As at 31 March 2020 £
Climate change	6,864	179,222	(141,689)	44,397
Corporate power	(1)			(1)
Movement building (was activism)	-	9,742	(9,742)	-
Powershift	-	1,820	(14,239)	(12,419)
Sweatshop	-	74,846	(76,341)	(1,495)
Undoing borders	-	45,067	(22,221)	22,846
	<u>6,863</u>	<u>310,697</u>	<u>(264,232)</u>	<u>53,328</u>

**PEOPLE AND PLANET STUDENT ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**15 Analysis of net assets between funds**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	-	297	297
Current assets	180,609	101,877	282,486
Creditors: amounts falling due within one year	127,281	17,648	144,929
	<b>53,328</b>	<b>84,526</b>	<b>137,854</b>

**16 Analysis of amounts included in SOFA and SOFP relating to People and Planet Trust**

The combined amounts in the SOFA include the following totals in relation to the linked charity, People and Planet Trust.

	<b>01/04/2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>31/03/2020</b>
	<b>Restated</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
People and Planet Trust	14,641	12,073	-	26,714
People and Planet Student Activities Ltd	95,782	391,458	376,100	111,140
	<b>110,423</b>	<b>403,531</b>	<b>376,100</b>	<b>137,854</b>

Balances attributed to People and Planet Trust as at the 31 March 2020:

	<b>2020</b>	<b>2019</b>
		<b>Restated</b>
	<b>£</b>	<b>£</b>
Debtors	-	-
Cash at bank and in hand	26,714	14,641
Creditors	-	-
<b>Total funds</b>	<b>26,714</b>	<b>14,641</b>

**17 Pension**

The charity does not operate a pension scheme for its employees but does administer contributions to a stakeholder pension scheme for 9 staff (2019 9 staff). The charity made contributions amounting to £12,263 (2019 £11,275) to this scheme during 2019/20