

Hepworth United Football Club

Charity number 1163904

Annual Report and Financial Statements **for the year ended 30 June 2020**



West Yorkshire Community Accounting Service

Hepworth United Football Club

Annual Report and Financial Statements for the year ended 30 June 2020

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Prepared by West Yorkshire Community Accounting Service

Hepworth United Football Club

Trustees' report for the year ended 30 June 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Paul Watson	Treasurer	
Derek Hellowell		
Michael Walker	President	
Robert Wright		
John Richard Field		

Charity number 1163904 Registered in England and Wales

Registered and principal address	Bankers
The Old Stable	HSBC Bank
Pontey Farm	2 Cloth Hall Street
Honley	Huddersfield
Holmfirth	HD1 2ES
HD9 6RQ	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 9 October 2015 and is governed by a CIO Association constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Hepworth United Football Club

Trustees' report (continued) for the year ended 30 June 2020

Objectives and activities

The charity's objects

The objects of the CIO are:

- (A) to advance the amateur sport of association football.
- (B) to promote community participation in healthy recreation by providing facilities for playing association football (facilities means land, buildings, equipment and organising football activities).
- (C) to provide and assist in providing facilities for sport, recreation, and other leisure time occupation of people who have need of such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- (D) to advance the education of children and young people whether or not undergoing formal education.

The charity's main activities

Hepworth United Football Club runs football teams for Juniors, Ladies and Men.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the provision of appropriate football coaching and facilities for our members and patrons.

Achievements and performance

We currently run three open age men's teams and two open age ladies' teams. There are girls teams at U12 and U14, and a "wildcats" training programme for younger girls. We have teams in 12 junior age groups, with several teams at some age groups. The youngest U5 and U6 groups also have training sessions. All are led by qualified coaches.

This year we have been joined by a ladies' netball team, but Covid restrictions have stalled their progress.

Financial review

The net income for the year was £7,898, including net income of £5,398 on unrestricted funds and net income of £2,500 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £17,855.

The charity's policy is that funds not presently committed or invested in tangible fixed assets should be maintained in general unrestricted funds at the equivalent of between 3 and 4 months' budgeted of general operating costs. At the year end, such free reserves represented over eight months' such costs, which will also help to sustain the charity during extensive periods of inactivity during the current pandemic.

A grant was received from the Football Foundation just prior to the year end for pitch improvements to help the return to playing matches following periods of lockdown. Grants will be sought in the future for more extensive developments, for example major drainage works.

Signed on behalf of the board of trustees:

Signed.....Paul Watson..... (Trustee)

Date.....16/12/2020.....

Hepworth United Football Club

Independent examiner's report to the trustees of Hepworth United Football Club

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 June 2020, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:Simon Bostrom.....

Relevant professional qualification or body: FCIE

Date:17/12/2020.....

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hepworth United Football Club

Statement of Financial Activities

for the year ended 30 June 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	27,252	2,500	29,752	11,080
Team payments		38,723	-	38,723	67,085
Event income		1,395	-	1,395	3,893
Bar and kitchen sales		26,334	-	26,334	46,097
Other income		2,491	-	2,491	2,808
Bank interest		1	-	1	-
Total income		<u>96,196</u>	<u>2,500</u>	<u>98,696</u>	<u>130,963</u>
Expenditure on:					
Venue and pitch hire		878	-	878	3,355
Clubhouse maintenance		9,692	-	9,692	11,931
Bar and kitchen supplies		17,522	-	17,522	28,861
Pitch maintenance		4,135	-	4,135	8,430
Coaching fees and expenses		8,819	-	8,819	6,246
Administration		30	-	30	389
League/ Cup/ FA fees		4,429	-	4,429	2,614
Trophies		744	-	744	2,507
Tournament costs		90	-	90	315
Training		18,593	-	18,593	16,995
Football fines		273	-	273	275
Team costs		6,577	-	6,577	31,957
Events and activities		677	-	677	3,912
Sports equipment		6,898	-	6,898	9,150
Independent examination		720	-	720	720
Depreciation		10,721	-	10,721	10,469
Total expenditure		<u>90,798</u>	<u>-</u>	<u>90,798</u>	<u>138,126</u>
Net income / (expenditure)		<u>5,398</u>	<u>2,500</u>	<u>7,898</u>	<u>(7,163)</u>
Fund balances brought forward		<u>527,908</u>	<u>-</u>	<u>527,908</u>	<u>535,071</u>
Fund balances carried forward	(3)	<u>533,306</u>	<u>2,500</u>	<u>535,806</u>	<u>527,908</u>

All incoming resources and resources expended derive from continuing activities.

Hepworth United Football Club

Balance sheet

as at 30 June 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 515,451	-	515,451	523,599
Total fixed assets	<u>515,451</u>	<u>-</u>	<u>515,451</u>	<u>523,599</u>
Current assets				
Stock	489	-	489	2,072
Debtors and prepayments	(5) -	-	-	2,039
Cash at bank and in hand	(6) 18,659	2,500	21,159	3,502
Total current assets	<u>19,148</u>	<u>2,500</u>	<u>21,648</u>	<u>7,613</u>
Current liabilities:				
amounts falling due within one year				
Creditors	(7) 1,293	-	1,293	3,304
Total current liabilities	<u>1,293</u>	<u>-</u>	<u>1,293</u>	<u>3,304</u>
Net current assets / (liabilities)	<u>17,855</u>	<u>2,500</u>	<u>20,355</u>	<u>4,309</u>
Net assets	<u>533,306</u>	<u>2,500</u>	<u>535,806</u>	<u>527,908</u>
Funds				
Unrestricted funds	533,306	-	533,306	527,908
Restricted funds	-	2,500	2,500	-
Total funds	<u>533,306</u>	<u>2,500</u>	<u>535,806</u>	<u>527,908</u>

The financial statements were approved by the board of trustees on

Date:16/12/2020.....

Signed:Paul Watson.....

(Trustee)

Hepworth United Football Club

Notes to the accounts

for the year ended 30 June 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Project and office equipment: over 5 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Hepworth United Football Club

Notes to the accounts continued for the year ended 30 June 2020

2 Grants and donations	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Football Foundation grant	-	2,500	2,500	-
Kirklees small business grant	10,000	-	10,000	-
English Sports Council Lottery fund	5,000	-	5,000	-
Sheffield and Hallamshire County FA grants	500	-	500	-
Other donations	11,752	-	11,752	11,080
	<u>27,252</u>	<u>2,500</u>	<u>29,752</u>	<u>11,080</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Football Foundation grant	-	2,500	-	-	2,500
	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>

Fund name

Purpose of restriction

Football Foundation grant for pitch maintenance costs during closure from Covid restrictions

4 Tangible assets	Equipment	Buildings	Land	Total
Cost		£	£	£
At 1 July 2019	1,000	523,474	20,000	544,474
Additions	-	2,573	-	2,573
At 30 June 2020	<u>1,000</u>	<u>526,047</u>	<u>20,000</u>	<u>547,047</u>
Depreciation				
At 1 July 2019	-	20,875	-	20,875
Charge for year	200	10,521	-	10,721
At 30 June 2020	<u>200</u>	<u>31,396</u>	<u>-</u>	<u>31,596</u>
Net book value				
At 30 June 2020	<u>800</u>	<u>494,651</u>	<u>20,000</u>	<u>515,451</u>
At 30 June 2019	<u>1,000</u>	<u>502,599</u>	<u>20,000</u>	<u>523,599</u>

5 Debtors and prepayments	2020 £	2019 £
Debtors	-	-
Prepayments	-	2,039
	<u>-</u>	<u>2,039</u>

6 Cash at bank and in hand	2020 £	2019 £
Cash at bank	20,496	2,936
Cash in hand	663	566
	<u>21,159</u>	<u>3,502</u>

Hepworth United Football Club

Notes to the accounts continued

for the year ended 30 June 2020

7 Creditors and accruals

	2020	2019
	£	£
Creditors	573	2,584
Accruals	720	720
	<u>1,293</u>	<u>3,304</u>

8 Legal charges

The Football Foundation holds a registered legal charge secured on the land on the east side of Far Lane, Hepworth, dated 5 September 2018. This will be discharged 21 years from the grant date, upon application to the Football Foundation,

9 Trustee expenses

No trustee received any expenses during this year or the previous year.

10 Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

11 Other related party transactions

		2020	2019
		£	£
Name of trustee or related party	Legal authority		
Robert Wright (coaching fees)	Governing document	-	1,570
		<u>-</u>	<u>1,570</u>

Hepworth United Football Club

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 June 2020

	2020 Unrestricted funds £	2019 Unrestricted funds £	2020 Restricted funds £	2019 Restricted funds £	2020 Total funds £	2019 Total funds £
Income						
Grants and donations	27,252	11,080	2,500	-	29,752	11,080
Team payments	38,723	67,085	-	-	38,723	67,085
Event income	1,395	3,893	-	-	1,395	3,893
Bar and kitchen sales	26,334	46,097	-	-	26,334	46,097
Other income	2,491	2,808	-	-	2,491	2,808
Bank interest	1	-	-	-	1	-
Total income	96,196	130,963	2,500	-	98,696	130,963
Expenditure						
Venue and pitch hire	878	3,355	-	-	878	3,355
Clubhouse maintenance	9,692	11,931	-	-	9,692	11,931
Bar and kitchen supplies	17,522	28,861	-	-	17,522	28,861
Pitch maintenance	4,135	8,430	-	-	4,135	8,430
Coaching fees and expenses	8,819	6,246	-	-	8,819	6,246
Administration	30	389	-	-	30	389
League/ Cup/ FA fees	4,429	2,614	-	-	4,429	2,614
Trophies	744	2,507	-	-	744	2,507
Tournament costs	90	315	-	-	90	315
Training	18,593	16,995	-	-	18,593	16,995
Football fines	273	275	-	-	273	275
Team costs	6,577	31,957	-	-	6,577	31,957
Events and activities	677	3,912	-	-	677	3,912
Sports equipment	6,898	9,150	-	-	6,898	9,150
Independent examination	720	720	-	-	720	720
Depreciation	10,721	10,469	-	-	10,721	10,469
Total expenditure	90,798	138,126	-	-	90,798	138,126
Net income / (expenditure)	5,398	(7,163)	2,500	-	7,898	(7,163)
Fund balances brought forward	527,908	535,071	-	-	527,908	535,071
Fund balances carried forward	533,306	527,908	2,500	-	535,806	527,908