

Registered number
00676963
Charity registration number
251341

St Helens Park Preservation Society Ltd
(A company limited by guarantee)
Report and Accounts

31 March 2020

St Helens Park Preservation Society Ltd
Report and accounts
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St Helens Park Preservation Society Ltd

Company Information

Directors

R Jenyon
V Thwaites
R French
M Haley

Secretary

J Holland

Accountants

Richard Bourne FAIA
9 Darwell Close
St Leonards on Sea
East Sussex
TN38 9TN

Bankers

National Westminster Bank plc
Havelock Road
Hastings
East Sussex
TN34 1BW

Registered office

9 Darwell Close
St Leonards on Sea
East Sussex
TN38 9TN

Registered number

676963

Charity registration number

241341

St Helens Park Preservation Society Ltd

Registered number: 00676963

Directors' Report

The directors present their report and accounts for the year ended 31 March 2020.

Directors

The following persons served as directors during the year:

R Jenyon
V Thwaites
R French
M Haley

Objectives, strategies and activities

The charity has maintained and improved St Helens Woods and the councillors are satisfied with the performance during the year. The annual summer fayre is the main fundraising activity providing the charity with income for the maintenance and improvement of the woodland and protection of its wildlife. Annual fees for water discharge from properties in Shining Cliff assist with the charity's objectives and provide valuable finance.

The society's Summer Fayre this year has been postponed due to the Coronavirus Covid-19 Pandemic. It is hoped to arrange other fund raising activities and members are advised to check the website - www.sthelenswood.co.uk for further details.

The Society's Barbeque Site in the woods is available for hire throughout the year. There is no charge for this facility but donations to the Society's funds are invited.

Public benefit

In setting the Charity's objectives and planning activities, the trustees have given consideration to the Charity Commission guidance on public benefit.

Social investment policies

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity relies on volunteers to assist the trustees to carry on its charitable activities.

Financial review

The Charity is satisfied with the financial position at this time.

Policy on reserves

Free reserves, that is reserves not represented by tangible fixed assets or restricted funds, held at 31st March 2020 totalled £315,326. It is the policy of the trustees to accumulate funds to enable the charity to acquire further land in the St Helens Park area as and when it becomes available.

Principal funding sources

The charity's summer fayre, investment income, grazing rights and drainage wayleave remain the main sources of income.

Investment policy and objectives

The Charity continues its policy of long term investment and is satisfied with the returns from the investments. There are no new funds for longer term investment.

The trustees consider the investment policy to be right for the society with the main income from investments being interest receivable.

Structure, governance and management**Nature of governing document**

The Charity is constituted as a company limited by guarantee by its memorandum and articles of association. The Company was incorporated on the 5th December 1960. In the event of the Company being wound up whilst still a member or within one year of ceasing to be a member, the liability of each member is limited to an amount not exceeding 25 pence.

Recruitment and appointment of trustees

The Directors of the Company are also the Trustees for the purpose of Charity law and Company law. Under the Company's Articles of Association they are known as Councillors. Under the requirements of the Memorandum and Articles of Association a new member of the Council shall retain Office until the next Annual General Meeting and shall then be eligible for re-election but shall not be taken into account in determining the members of the Council who are to retire by rotation. The Councillors maintain a broad skill mix.

Induction and training of trustees

There is no formal training programme for new trustees. Existing trustees provide the required training.

Arrangements for setting key management personnel remuneration

No trustee receives any remuneration

Relationships with related parties**Trustees**

There are no material related party expenses

All trustees related party expenses are incurred on behalf of the Charity

Major risks and management of those risks

The Charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk.

The Charity's principal financial assets are bank balances, cash trade and other receivables and investments.

The Charity's credit risk is primarily attributable to its income.

In order to maintain liquidity to ensure sufficient funds are available for ongoing operations and future developments, the Charity uses a mixture of long term and short term finance.

The major risks to which the Charity is exposed have been assessed by the trustees and they are satisfied that systems are in place to mitigate those risks.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of St Helens Park Preservation Society Limited, are responsible for preparing the financial statements in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting practice (United Kingdom Accounting Standards and applicable law).

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and directors on the 23rd July 2020 and signed on its behalf by:

R Jenyon
Trustee and Company Secretary

St Helens Park Preservation Society Ltd

Accountants' Report

Accountants' report to the directors of St Helens Park Preservation Society Ltd

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Bourne FAIA
9 Darwell Close
St Leonards on Sea
East Sussex
TN38 9TN

23rd July 2020

St Helens Park Preservation Society Ltd
Statement of Financial Activities for the year ended 31st March 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	Unrestricted Funds	
		2,020	2,019
		£	£
Income and endowments from:			
Donations and legacies	8	16,862	680
Charitable activities	9	11,067	12,423
Investments	10	3,034	2,709
Total income		<u>30,963</u>	<u>15,812</u>
Expenditure on:			
Expenditure on charitable activities	11&12	(17,278)	(10,068)
Total expenditure		<u>(17,278)</u>	<u>(10,068)</u>
Gains/(Losses) on investments		(8,555)	(2,070)
Net Income		<u>5,130</u>	<u>3,674</u>
Reconciliation of funds:			
Total funds brought forward		<u>420,236</u>	<u>416,562</u>
Total funds carried forward		<u>425,366</u>	<u>420,236</u>

St Helens Park Preservation Society Ltd
Registered number: 00676963
Balance Sheet
as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	110,040	112,116
Investments	4	24,815	33,370
		<u>134,855</u>	<u>145,486</u>
Current assets			
Stocks		-	-
Debtors	5	3,394	2,756
Cash at bank and in hand		292,735	277,461
		<u>296,129</u>	<u>280,217</u>
Creditors: amounts falling due within one year	6	5,618	5,467
Net current assets		<u>290,511</u>	<u>274,750</u>
Net assets		<u>425,366</u>	<u>420,236</u>
Capital and reserves			
Profit and loss account		425,366	420,236
Shareholders' funds		<u>425,366</u>	<u>420,236</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Jenyon
 Director
 Approved by the board on 23 July 2020

St Helens Park Preservation Society Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to the accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resource;
it is more likely than not that the trustees will receive the resource; and
the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either in the control of the charity or have been met.

Charitable activities

Income arises through the charity's activities and services provided for the benefit of its beneficiaries.

Expenditure

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the benefit of its beneficiaries. It includes costs allocated directly to such activities and indirectly in support of those activities

Raising funds

Fundraising events include the summer fayre, the net income of which is shown in the accounts.

Governance costs

These include costs attributable to compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustees meetings and reimbursed expenses.

St Helens Park Preservation Society Ltd
Notes to the Accounts
for the year ended 31 March 2020

Taxation

The Charity is considered to pass the tests set out in paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Investments

Investments are included in the Balance Sheet at market value.

Realised gains and losses are calculated as the difference between sale proceeds and market value at the start of the year and are shown in the statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 10 years

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
Brought Forward	102,376	18,011	120,387
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	(781)	(781)
Carried Forward	<u>102,376</u>	<u>17,230</u>	<u>119,606</u>
Depreciation			
Brought Forward	2,808	5,463	8,271
Charge for the year	353	1,723	2,076
Surplus on revaluation	-	-	-
On disposals	-	(781)	(781)
Carried Forward	<u>3,161</u>	<u>6,405</u>	<u>9,566</u>
Net book value			
At 31st March 2020	<u>99,215</u>	<u>10,825</u>	<u>110,040</u>
At 31st March 2019	<u>99,568</u>	<u>12,548</u>	<u>112,116</u>

St Helens Park Preservation Society Ltd
Notes to the Accounts
for the year ended 31 March 2020

4 Investments

	Other investments £
Fair Value	
Brought Forward	33,370
Revaluation	(8,555)
Carried Forward	<u>24,815</u>

5 Debtors

	2020 £	2019 £
Other debtors	3,394	2,756
	<u>3,394</u>	<u>2,756</u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	5,618	5,467
	<u>5,618</u>	<u>5,467</u>

7 Charity status

The Charity is limited by guarantee and does not have a share capital. Each of the trustees is liable to contribute £0.25p towards the assets of the charity in the event of liquidation.

8 Income from donations and legacies

	Unrestricted funds: 2,020 £	2,019 £
Donations from individuals	<u>16,862</u>	<u>680</u>

9 Income from charitable activities

	Unrestricted funds: 2,020 £	2,019 £
Summer fayre	1,181	994
Product Sales	56	65
Rental Income	840	840
Grazing rights	2,760	2,760
Drainage wayleave	6,230	7,764
	<u>11,067</u>	<u>12,423</u>

St Helens Park Preservation Society Ltd
Notes to the Accounts
for the year ended 31 March 2020

10 Investment Income

Unrestricted funds:	
2,020	2,019
£	£
Other investment income	
<u>3,034</u>	<u>2,709</u>

11 Expenditure on charitable activities

Unrestricted funds:	
2,020	2,019
£	£
Woodland maintenance	
Establishment expenses	
Office expenses	
Depreciation of tangible assets	
Advertising and Sundry	
<u>11,006</u>	<u>4,272</u>
<u>2,691</u>	<u>2,337</u>
<u>138</u>	<u>151</u>
<u>2,075</u>	<u>2,048</u>
<u>555</u>	<u>597</u>
<u>16,465</u>	<u>9,405</u>

12 Analysis of governance costs

Unrestricted funds:	
2,020	2,019
£	£
Independent examiner's remuneration	
<u>813</u>	<u>663</u>

13 Funds

Unrestricted funds:	
2,020	2,019
£	£
Balance brought forward	
Incoming resources	
Resources expended	
Other recognised gains/(losses)	
Balance carried forward	
<u>420,236</u>	<u>416,562</u>
<u>30,963</u>	<u>15,812</u>
<u>(17,278)</u>	<u>(10,068)</u>
<u>(8,555)</u>	<u>(2,070)</u>
<u>425,366</u>	<u>420,236</u>

14 Analysis of net assets between funds

Unrestricted general funds	
2,020	2,019
£	£
Tangible fixed assets	
Investments	
Current assets	
Current liabilities	
Total Net assets	
<u>110,040</u>	<u>112,116</u>
<u>24,815</u>	<u>33,370</u>
<u>296,129</u>	<u>280,217</u>
<u>(5,618)</u>	<u>(5,467)</u>
<u>425,366</u>	<u>420,236</u>

15 Other information

St Helens Park Preservation Society Limited is a private company limited by guarantee and incorporated in England. It's registered office is:

9 Darwell Close
 St Leonards on Sea
 East Sussex
 TN38 9TN