

Company Registration No. 06569927
Charity Registration No. in England and Wales 1124541
Charity Registration No. in Scotland SC047326

ANDREW WOMMACK MINISTRIES - EUROPE

Annual Report and Financial Statements

Year ended 30 June 2020

ANDREW WOMMACK MINISTRIES - EUROPE

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COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

06569927

CHARITY REGISTRATION NUMBER

1124541

CHARITY REGISTRATION NUMBER IN SCOTLAND

SC047326

TRUSTEES AND DIRECTORS

A Wommack

J Wommack

J Donnelly (Chair)

K Gruber

B Epperhart

M Pickett (appointed 1 August 2019)

MANAGING DIRECTOR AND COMPANY SECRETARY

D Burns

REGISTERED OFFICE

Grace International Centre

Leamore Lane

Walsall

WS2 7PS

AUDITOR

Mazars LLP

45 Church Street

Birmingham

B3 2RT

BANKERS

Barclays Bank plc

The Bridge

Walsall

WS1 1LR

Ulster Bank plc

37 High Street

Carrick Fergus

Co Antrim

BT38 7AN

Lloyds Bank plc

121-125 High Street

Bloxwich

Walsall

WS3 3JG

Bank of Scotland

27 Marchfield Avenue

Dumfries

Dumfriesshire

DG1 1GQ

SOLICITORS

Anthony Collins Solicitors LLP

134 Edmund Street

Birmingham

B3 2ES

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REPORT OF THE TRUSTEES

The trustees present their report and accounts for the year ended 30 June 2020.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

Structure, governance and management

Andrew Wommack Ministries Europe (AWME) is a company limited by guarantee and has no share capital. The governing document of the company is the Articles of Association (as amended on 12 July 2016) – Incorporated 18 April 2008 in England and Wales.

In view of the establishment and expansion of other Andrew Wommack Ministry Offices in Europe, the primary focus of the Charity is the region of the United Kingdom.

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on page 1.

All new trustees are required to follow an induction programme approved by the board and they, as well as existing board members, can access external training courses, seminars and workshops.

An annual review of remuneration for the key management staff is undertaken by the Board and set accordingly. As a benchmark for the setting of salaries we investigate the remuneration in other comparable charities, other Christian organisations as well as consider the current financial situation of the Charity.

Relationship with other charities

The Charity has a close working relationship with Andrew Wommack Ministries Incorporated in the USA. Andrew Wommack Ministries Incorporated (AWMI) agreed for the Charity to have the right to use names, logos and other intellectual property of AWMI. This includes the right to use these in the form of teaching, printing, production and sale of all materials in formats such as books, CD and DVD teachings, study guides, all Charis Bible College teaching materials, through a long-term license agreement.

The Charity also supports other charities, outreaches, local evangelism and Bible study groups in the United Kingdom and worldwide.

Public Benefit

The trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance 'The Advancement of Religion for the Public Benefit' as amended, and consider that the Public Benefit test has been met.

Objectives and policies

The Charity "Andrew Wommack Ministries – Europe" exists to advance the Christian faith for the benefit of the public and serves the public by providing the teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include: distribution of written materials in form of books and other formats, audio CD, and DVD; conferences and meetings and a website, along with other internet media and television programmes on Christian broadcasting channels through AWMI.

It is an ongoing objective of Andrew Wommack to give free access to his teachings. Any household may request up to 12 CDs per calendar month, from an extensive catalogue, without any charge. Free downloads from the same catalogue can also be accessed via the website www.awme.net.

The Charity has five Charis Bible Colleges – in Belfast, Dewsbury, Dumfries, Exeter, and Walsall, and a Distance Learning programme where tuition fees are charged for courses.

Review of development, activities and achievements, including plans for future periods

With the onset of a global pandemic Covid-19 affecting the whole world during this financial year, beginning in the UK around March 2020, the charity had to adapt its operations in line with government restrictions for onsite staff, distancing measures, event postponements, and more. The charity was aware from early February that issues would develop and introduced contingency planning to move staff offsite, moving operations to working remotely where possible, purchasing equipment, software, and telecommunications to facilitate this. We also moved all our bible colleges to online learning from March onwards. We developed communication systems to keep staff and students up to date in areas of government health advice, safe working environments, work from home guidance, providing all manner of communications via email updates, staff zoom meetings, VPN access to ministry portals, and set up a management contingency committee. The Managing Director worked very closely with European based directors, advising them real time on development,

REPORT OF THE TRUSTEES

A Ministers' Conference was held in our ministry headquarters in Walsall in October 2019. Through this, the charity seeks to continue our support of and equip church leaders, pastors, missionaries, and other Christian leaders, by providing a forum for fellowship and networking, as well as offering a time of spiritual refreshment. This is historically always been well attended and provides a great opportunity for the ministry to connect with increasing numbers of leaders and supporters in the body of Christ. Delegates have come from the UK, Europe Asia, and Africa.

Some conferences before Christmas 2019 were held at our Charis Bible College campuses and were open to our students, alumni, and to members of the public, receiving good interest. These are meetings where the Word of God is taught and ministered to people who seek to expand their relationship with God, and increase in their knowledge, understanding and experience in the Christian faith. Several conferences since March 2020, including Healing is Here, Women Arise & Charis Open Days, were cancelled due to the Covid-19 pandemic with no delegates allowed onsite for the time being. The charity proactively reached out to its partners and supporters, offering them free hard copy books for themselves and families/friends. We also made multiple ministry phone calls. We also arranged special teachings outside normal TV teachings for our viewers and did multiple online ministry updates.

The Helpline we are operating, received 18,473 calls during the year, an increase of around 3% on the previous year, which averages 73 calls per working day. Just under a half of these calls included requests for prayer, with many people being helped to access the healing power of God for physical, emotional, and circumstantial difficulties, and others being encouraged through sharing the Word of God. In addition to prayers over the phone, letters and emails containing prayer requests were received and prayed over, and many more people were helped and encouraged as our Encouragement department responded to individual questions.

Throughout the financial year the charity supplied 19,470 products free of charge, mainly in form of CDs, but also in DVD and written formats. Almost every audio teaching in our catalogue is available for download from our website, making public access free and easy. E-books, books, study guides, CD and DVD albums and many other teaching products are available on our website, both in English and other languages.

During the Covid-19 pandemic the ministry gave another 6,492 books to its partners and called 3,368 people on the phone as well to support them in person and in literature. This personal outreach was very well received by partners and supporters of the ministry.

The Charity was pleased to announce the asset transfer of Charis Bible College Yorkshire to AWME from Dewsbury Gospel Church on the 17th July 2019. This college is now fully administered by AWME as Charis Bible College Dewsbury. Historically, this Charis Bible College was administered by Dewsbury Gospel Church. Having this asset transferred gave AWME full management control of all Charis Bible College assets, staff, operations, and finances in the United Kingdom.

The World Outreach Translations Department continued to grow, having increased its support for AWM Offices and Charis Bible Colleges by providing translation services for multiple World Outreach initiatives globally. Gospel Truth programming was translated and then broadcast in both Italy and France for the first time in April and May 2020, respectively. The French project was a collaboration between multiple AWM offices, including France, Canada, South Africa, and the UK, which allowed the ministry to serve and reach a large majority of the French speaking world. The team also supported the translators and translation requirements for the Grace and Faith conferences that were live streamed to the UK, Poland, and Germany, using Zoom technology to facilitate remote translations. The department continues to manage and facilitate multiple new translation projects for Gospel Truth programming, Charis Bible College courses and course materials, foreign book translations and multiple other media types needed by ministry offices and Charis colleges globally. The ministry is currently working across 31 languages in book publications, 5 languages in study guides and is broadcasting Gospel Truth in 8 other languages across the globe.

Charis Bible College:

Our Charis Bible Colleges in Walsall, Belfast, Dewsbury, Dumfries, and Exeter saw a good level of student attendance during the school year, with 288 students taking part in our courses, compared to 272 in the previous year. Students attended both our day school and Hybrid programme, where students study their course modules at home through an online platform, which we have developed specifically for this purpose. Hybrid students meet on two Saturdays per month for fellowship, live teaching, and discussion groups. We were greatly encouraged by an increasing number of students enrolling in our courses and their commitment to studying the word of God.

A total number of 288 students celebrated their successful completion of our courses at the end of the school year in May 2020, with 122 students passing the first year course, 100 graduating from the second year course and 66 passing the third year leadership programme. Whilst the emphasis of our first year class is to lay foundations for a successful Christian life and sow seeds for students to discover their gifts and God's calling on their life, our second year programme is more practically oriented and designed to prepare students to minister the gospel of Jesus Christ to others. For our third-year class, we have developed a specific leadership programme which includes leadership and ministry training, as well as business and finance aspects of ministry. This helps in preparing our students for leadership positions in churches, business, workplaces in general and Christian enterprises and missions. Our students performed well in all aspects of the courses offered. These courses all started onsite but due to Covid-19 pandemic shutdowns, all students completing their

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guidelines, advice, changes, and proposed measures to mitigate any risk, challenge, or continuity initiatives. Several events had to be cancelled, including our annual Grace and Faith conference. This affected both our income and expenses somewhat and is reflected in our accounts. Many mission trips were cancelled as travel was not allowed and the ministry needed to work across all five bible colleges to ensure all monies given by students going on trips were refunded. We also needed to recoup paid tickets for airfares, train tickets, hotels etc. All of this played a role in our year end activities. To date all mission trips monies have been successfully refunded. Overseas mission trips are postponed in this season until such times as safety can be assured again. The income of the charity remained stable since the pandemic began and the ministry decided not to participate in the government furlough scheme to subsidise staff salaries. The charity has not made anyone redundant due to the pandemic. Some individual roles had to be changed to other activities, so they could assist the ministry in proactive outreach and remain employed, although in another manner. This has worked well with no loss of jobs to date. The staff have retained a strong work ethic, good attitude and demonstrated flexibility and resilience in adapting to a significantly changed societal, personal and economic business environment.

The Charity does, however, continue to seek to grow in its activities to advance the Christian faith through the faithful partnerships of an increasing number of people helping us to bring the Word of God to the public. We have throughout the year fulfilled many requests coming to us for prayer, Bible studies, participation in conferences, teachings, and materials. The meeting of such needs as these will remain our focus in the future albeit adapting to the Covid-19 pandemic in society at present.

Our bible colleges had to transition, offering their courses fully online, using virtual platforms as attendance at colleges was prohibited by the government. Likewise, our ministry offices had to reduce to a skeleton staff from the end of March 2020 to cooperate with government guidance. The leadership team at the ministry in close cooperation with the board, devised very swift business continuity plans to work offsite from early February 2020. We could foresee the issues and did a risk assessment on what we could do if we had to shut down overnight. Lessons were learned and solutions were found to consider all areas of operations from phonelines, finances, production, college provision and plans established and implemented to deal with various scenarios. Laptops, software, mobile phones were purchased ahead of time for use in contingency moments. When the government called for staff to work from home in late March, the charity, having been preparing for a month, was able to transfer to working remotely smoother, with a contingency management committee set up to oversee contingency planning etc. that worked well coordinating between the board members and management leadership team.

Andrew Wommack's daily Gospel Truth programmes (aired Mondays to Fridays) continue to be broadcast by AWMi globally on God TV, Daystar, TBN and in the UK/Europe, among others, through Revelation TV. This outreach makes the work of the ministry potentially accessible to over 3.2 billion people worldwide.

The presence on International Social Media platforms, maintained by the ministry's office in Colorado, are of increasing importance to our UK Charity. During the year, our social media accounts continued to grow in reach with over 1,255,792 "likes" on Facebook, to over 59,900 followers on Twitter, over 167,000 on Instagram, and increased to over 121,000 subscribers on our YouTube channel. There are numerous hours of valuable content to watch and interact with. Other social media streams such as Pinterest, and Vimeo maintain a smaller but growing number of followers. Conferences and daily Bible Studies by Andrew Wommack are being streamed live on Facebook, YouTube, and websites. These activities generate great interest for teaching resources, partnerships, and student applications for courses.

Our website, www.awme.net received on average 27,139 new page views each month, reading free articles, viewing tv programmes and finding out more about Charis Bible College programmes to study. Visitors can download free audio and video files, purchase products in our improved online shop, as well as entering partnerships and making donations. Our website and social media channels are continually evaluated and developed as we seek to increase the free availability of teachings on the Gospel of grace through Jesus Christ on various platforms.

Throughout the UK region, we seek opportunities to minister the Gospel to those in need. We seek to deepen our relationship with our partners, as well as ministers and churches, to share the vision of reaching out to people with the good news of the Gospel.

Our annual Grace and Faith Conference was due to be held at Telford International Centre during May 2020. This was cancelled because of the Global Covid-19 pandemic. To not disappoint our delegates and supporters, the ministry agreed and arranged for this event to be broadcast online over the weekend it was scheduled to happen originally. This saw a collaboration of effort between the American, British, German, and Polish AWM offices, who were involved in this online event. This event was broadcast on livestream via our UK website and Facebook pages, on Revelation TV, and on YouTube platform allowing those unable to attend in person free access. Over 6000 people watched via Facebook at the time, with over 27,300 views since the initial broadcasts. Over 16,000 have also viewed this on YouTube. During this event, the UK ministry also gave away some of Andrew's teaching books. We interacted with the viewers through online text messages and comments sections, encouraging them to ask questions or request prayer as they desired. We extended our phoneline service over this event to facilitate prayer ministry for those watching online.

REPORT OF THE TRUSTEES

course had to do so online. The ministry was able to adapt successfully onto online platforms, using Zoom, Slack and Microsoft Team to host the live teaching aspects of all course provisions, whilst students were able to watch the recorded teachings, using the normal My.Charis platform. This was quite a success as the students adapted very well to this new style of blended learning, forced upon us by restrictions due to the pandemic where students were not allowed onsite at any college as it was throughout all learning centres across the nation.

Our distance learning programme consists of a correspondence course, enabling students to study the first-year curriculum of Charis Bible College at their own pace from their home. Since May 2018, we are offering these life impacting video teachings also on a tablet through an app called: eCharis. 127 active correspondence students studied with Charis Bible College distance learning during the year, with 25 students completing the course in 2020. For pastors and ministers, AWMi has designed a special course entitled "Continuing Education for Ministers", giving participants an online access to a selected range of Charis Bible College courses. This course is now offered as a scholarship for those ministers and pastors joining our international minister's association called the 'Association of Related Ministries International' (ARMI). This is administered from Colorado and open to UK applicants.

Normally, the public are invited to attend our premises in Walsall and Belfast once a month to take part in a Healing School, where we teach and minister the love of God to people in word and prayer. The Exeter and Dumfries campus offer Healing events on several occasions through the academic year. These events are now taking place online due to the pandemic restrictions presently around the UK.

Charis Bible College UK maintains a website offering a unified design feature for all our UK campuses, with more online application functions to increase awareness for potential students and the public. It provides detailed information of our Bible Colleges' events, conferences, and the courses we offer in different locations throughout the UK.

The Board of the Charity intends to open further Charis Bible Colleges in the United Kingdom. To support this growth, a special Directors Training Programme (DTP) (Level 1) and Internship (Level 2) has been designed, to train up and develop future leaders of new Charis Bible Colleges. A DTP Training Manager has been appointed to oversee this developing department within the UK ministry. In the academic year 11 students completed the DTP level 1 and there were 2 students who completed the DTP internship training. Level 1 is continual training in various leadership and ministry activities, level 2 is the supervised application of this training.

Outlook:

We are already preparing for our Grace and Faith Conference in May 2021 at Telford International Centre, which will be open to the public free of charge. This will depend on pandemic scenarios at the time. We are also finalising preparations for the European Ministers' Conference in October 2020; this will be a time of spiritual refreshment for church leaders and pastors and is normally very well attended. This is an important aspect of our ministry activities and support work to the body of Christ. This year this event will take place online due to Covid-19 scenarios in the country at this time. We will live stream the teaching from the USA and show on our web platforms via registration links.

We will continue to promote our teaching materials and Charis Bible Colleges at other Christian conferences and events throughout the year as opportunities arise.

Invitations to preach and teach at churches in our region and beyond are not being taken up by various staff members of our Ministry at this time due to Covid-19 scenarios, with churches being closed predominantly presently or operating online.

All our five bible colleges have reopened in September 2020, offering a variety of learning experiences, including onsite, online, or 'blended' learning, which is a combination of both. This is guided by the government guidelines and restrictions in each of the UK devolved administrations, which have slightly differing guidelines presently.

The trustees' aim is to increase the number of people who know about the charity and its work. To reach this goal, we will use different formats, media, and technologies available to us. The trustees will consider new initiatives and activities to achieve the objectives of the charity. This coming year it is intended to offer online conferences until such time as guidelines change to allowing people back on site in safe numbers and space.

It is of growing interest and importance to the trustees to reach more people with the gospel of Jesus Christ. Therefore, our ministry offering free resources through conferences, availability of teaching programmes on TV and radio as well as social media will continue. Access for the public to teachings on the Word of God are made freely available through our website as they can be downloaded.

The charity launched a legacy programme in August 2018 as part of its funding activities, giving partners and friends of the ministry the opportunity to provide a long-lasting legacy in supporting the charity's endeavour to advance the Christian faith and reach more people to know and receive the life-transforming good news of the gospel of Jesus Christ. Several enquiries were received during the first year of this exciting programme and we hope this will build in the future.

The Board of the Charity recognises the importance of a well-trained, motivated staff force with good team spirit to achieve its objectives and therefore undertakes an annual staff salary and benefit reviews and has enrolled its staff in a workplace pension scheme with National Employment Savings Trust (NEST). Leadership training, on the job training and

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suitable seminars from various agencies are being used to enhance the skill set of our employees. Presently, most staff are working remotely but we are phasing back into onsite working, alongside government guidance and risk assessments.

Fundraising

The Charity is registered with the Fundraising Regulator, aware of its regulations and complies fully.

Financial review

In this financial year the Charity achieved a surplus of £252,727 to be carried forward into the new financial year. Total income decreased by 6.4% to £3,265,678; £2,830,509 related to general activities and £435,169 to restricted activities. Increased student numbers at Charis Bible College led to an increase in tuition fees, while donations and partnership receipts increased over last years' income.

General Expenses are mainly due to rising staff cost, general cost and maintenance cost to cover our expanded ministry outreach, which were reduced to an overall Expenditure for the year of £3,012,951 which is a reduction of 12.5% compared to the previous years' expense, of £3,364,461. Relating to general activities, expenditure was £2,653,764 and £359,187 to restricted activities.

The charitable funds at the year-end were £1,798,441, divided into general funds of £360,808, designated funds of £1,104,894 and £332,739 of restricted funds.

Both income and expenditure were affected by the pandemic with several events being cancelled, impacting both incomes normally generated and saving on expenditure not spent. Charis Bible College student mission trips, that were paid in advance, had to be refunded to students as they could not travel, with the ministry then recouping most prepaid expenses for airfares, hotels etc., all pertaining to those from relevant suppliers/vendors, which had affected cashflows temporarily but are now being successfully completed. Some airlines gave vouchers and some events companies allowed us to carry over prepaid expenses as deposits for the following year.

Reserves

In line with the Charity Commission guidelines, the Board of Trustees define the Charity's free reserves as unrestricted assets, excluding those held as fixed assets, which are available to the Charity and to be expended at the Trustees' discretion in furtherance of any of the Charity's objectives, but which have not yet been spent, committed or designated.

The Board of Trustees confirm that the free reserves should be held at a minimum of £198,800, representing two months' salary, pension, and national insurance cost together with twelve months' payment obligations of long-term fixed commitments. At the end of the year free funds of £360,808 were available, which is consistent with the amount set as per the Charity's policy. Maintaining the level of free reserves will be a focus of the trustees for the current financial year.

Risk Management

Business risks of the Charity have been identified and measures to cover these are in place. New risks were identified during the year due to the global pandemic. These risks have been identified and risk assessed. All new policies and procedures have been reviewed and will continue to be reviewed by the Board. This last year saw an unexpected global pandemic, which has disrupted travel, individual safety, security, business operations, incomes, and the activities of society and business as a whole, and has been considered in our operational activities via contingency and continuity planning. We have implemented the contingency planning initially in all our operational activities throughout the charity, moving towards continuity. We will continuously scan the environment to risk assess, plan, adapt and change as required proactively.

A major risk to the Charity is maintaining a level of funding for its income to be sufficient to meet all its obligations. To mitigate this risk the Charity has built up a strong partner base with over 3,650 partners who give to the cause of the Charity in support of its work. Further expansion of Charis Bible Colleges with an increasing number of students will also support incoming funds and the ongoing cost management with an approval procedure for expenditure items should ensure the liquidity of the Charity to meet all its obligations. Our partnership income and donation levels remain constant during the time since the pandemic began to affect the UK economy.

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Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries – Europe for the purpose of company law, are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then supply them consistently;
- follow applicable accounting standards, subject to any material departures disclosed and explained in financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Brexit

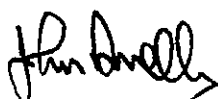
We have considered the potential impact of Brexit on the Charity and whilst there may be significant effects for the wider economy which could in turn affect the Charity's performance, we have not identified any specific risk that is material enough to require further disclosure here.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees' has been prepared in accordance with the special provisions within Part 15 and section 414B(b) of the Companies Act 2006, relating to small entities.

Approved by the trustees on 26th October 2020 and signed on their behalf by



Mr John Donnelly
Chair of Trustees

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

Opinion

We have audited the financial statements of Andrew Wommack Ministries – Europe (the ‘charity’) for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees’ have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees’ Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees’ Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANDREW WOMMACK MINISTRIES - EUROPE

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Ian Holder (Senior Statutory Auditor)

For and on behalf of Mazars LLP
45 Church Street
Birmingham
B3 2RT

Mazars LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2020

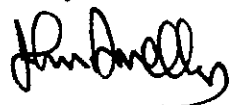
	Notes	General funds £	Restricted funds £	Total 2020 £	General funds £	Restricted funds £	Total 2019 £
INCOME FROM							
Donations	3	773,629	351,822	1,125,451	843,979	452,944	1,296,923
Charitable activities:							
Partnership programmes	4	1,004,063	-	1,004,063	963,334	-	963,334
Sales	4	157,462	-	157,462	162,138	-	162,138
Charis Bible College fees	4	814,255	83,347	897,602	731,813	157,781	889,594
Other trading activities	5	79,003	-	79,003	70,038	-	70,038
Investments	6	2,097	-	2,097	979	-	979
TOTAL INCOME		2,830,509	435,169	3,265,678	2,772,281	610,725	3,383,006
EXPENDITURE ON							
Raising funds		130,126	-	130,126	143,394	-	143,394
Charitable activities							
Sales		82,609	-	82,609	91,428	-	91,428
Charis Bible College expenditure		803,008	57,131	860,139	728,016	138,289	866,305
Relating to evangelism and furtherance of the gospel		1,584,478	302,056	1,886,534	1,804,234	398,033	2,202,267
Other		53,543	-	53,543	61,067	-	61,067
TOTAL EXPENDITURE	7	2,653,764	359,187	3,012,951	2,828,139	536,322	3,364,461
NET INCOME / EXPENDITURE		176,745	75,982	252,727	(55,858)	74,403	18,545
Transfers between funds	16	-	-	-	169,601	(169,601)	-
NET MOVEMENT IN FUNDS		176,745	75,982	252,727	113,743	(95,198)	18,545
RECONCILIATION OF FUNDS							
Total funds brought forward		1,288,957	256,757	1,545,714	1,175,214	351,955	1,527,169
TOTAL FUNDS CARRIED FORWARD		1,465,702	332,739	1,798,441	1,288,957	256,757	1,545,714

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities. The notes on pages 13 to 24 form part of these financial statements.

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	11		1,104,894		1,148,794
			<u>1,104,894</u>		<u>1,148,794</u>
CURRENT ASSETS					
Stocks	12	79,911		84,816	
Debtors	13	151,189		139,932	
Cash at bank and in hand		1,051,833		720,858	
		<u>1,282,933</u>		<u>945,606</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	(589,386)		(548,686)	
NET CURRENT ASSETS			<u>693,547</u>		<u>396,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,798,441</u>		<u>1,545,714</u>
NET ASSETS			<u><u>1,798,441</u></u>		<u><u>1,545,714</u></u>
FUNDS					
General funds	15		360,808		140,163
Designated funds	15		1,104,894		1,148,794
Restricted funds	16		332,739		256,757
			<u>1,798,441</u>		<u>1,545,714</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on 26 October 2020 and signed on their behalf by:



Mr John Donnelly
Chair of Trustees

The notes on pages 13 to 24 form part of these financial statements.

ANDREW WOMMACK MINISTRIES - EUROPE

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2020

Company number : 06569927

		2020	2019
	Note	£	£
Cash flows from operating activities			
Net cash from / (used in) operating activities	20	348,261	399,310
		<hr/>	<hr/>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(17,286)	(191,228)
		<hr/>	<hr/>
Net cash used in investing activities		(17,286)	(191,228)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		330,975	208,082
Cash and cash equivalents brought forward		720,858	512,776
		<hr/>	<hr/>
Cash and cash equivalents carried forward		1,051,833	720,858
		<hr/>	<hr/>

The notes on pages 13 to 24 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with "Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 and applicable accounting standards, the Companies Act 2006 and the Financial Reporting Standard 102. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

Andrew Wommack Ministries Europe operates as a going concern and the Trustees are of the view that it will continue to do so for the foreseeable future.

Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the reporting period. Actual results in the future could differ from those estimates. In this regard, the Directors believe that there are no critical accounting policies where judgements or estimations are necessarily applied in the financial statements.

Income

Donations that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- The donor provides income to meet the cost of providing particular services which will be incurred in future accounting periods.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

1 ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Computer and other equipment	over 4 years
Fixtures and fittings	over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The estimates and assumptions have no material impact on the carrying amounts of assets and liabilities within the accounts.

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the Trustees in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

- Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

2 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INCOME FROM DONATIONS

	Unrestricted	2020 Restricted	Total	2019 Total
	£	£	£	£
Donations				
World Outreach	-	100,639	100,639	71,348
Rest of the World Translation	-	13,036	13,036	12,853
UK Building Fund (Building)	-	61,938	61,938	77,293
USA Foundation Builder (Building)	-	63,158	63,158	124,659
God TV	-	11,931	11,931	10,067
Uganda Outreach	-	-	-	11,158
Grace and Faith Appeal	49,312	47,928	97,240	315,544
Rest Fund	-	7,458	7,458	-
Declaration of Dependence Fund	-	-	-	6,204
US Grace Partnership Fund	-	6,229	6,229	7,206
Sturman Building Project	-	9,801	9,801	17,960
Charis Bible College donations and offerings	186,308	-	186,308	78,343
Abundance fund	30,153	-	30,153	31,387
General donations	507,856	-	507,856	511,768
Woodland Park Outbuildings	-	16,781	16,781	21,133
Total donations	773,629	351,822	1,125,451	1,296,923

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2020

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	2020 Restricted £	Total £	2019 Total £
Partnership Programmes				
Partnership: Grace	899,386	-	899,386	852,547
Partnership: LFT	41,455	-	41,455	41,109
Partnership: Other	47,692	-	47,692	56,909
Partnership: College	15,530	-	15,530	12,769
	<u>1,004,063</u>	<u>-</u>	<u>1,004,063</u>	<u>963,334</u>
Sales				
Book sales and other ministry products	157,462	-	157,462	162,138
	<u>157,462</u>	<u>-</u>	<u>157,462</u>	<u>162,138</u>
Charis Bible College Fees				
Student fees	694,445	83,347	777,792	788,209
Correspondence course	119,810	-	119,810	101,385
	<u>814,255</u>	<u>83,347</u>	<u>897,602</u>	<u>889,594</u>
Total income	<u>1,975,780</u>	<u>83,347</u>	<u>2,059,127</u>	<u>2,015,066</u>

5 INCOME FROM TRADING ACTIVITIES

	2020 £	2019 £
Royalties received	126	453
Rent received	-	-
Café income	14,394	16,090
Other income	64,483	53,495
	<u>79,003</u>	<u>70,038</u>

6 INCOME FROM INVESTMENTS

	2020 £	2019 £
Interest receivable from bank accounts and short term deposits	<u>2,097</u>	<u>979</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

7 TOTAL EXPENDITURE

	Direct costs £	2020 Support costs £	Total costs £	2019 Total costs £
Costs of raising funds				
Costs of raising donations income	130,126	-	130,126	143,394
	<u>130,126</u>	<u>-</u>	<u>130,126</u>	<u>143,394</u>
Charitable activities				
Sales	82,609	-	82,609	91,428
Charis Bible College Costs	838,670	21,469	860,139	866,305
Other Evangelical Expenditure	1,698,799	187,735	1,886,534	2,202,267
Governance costs	53,543	-	53,543	61,067
	<u>2,673,621</u>	<u>209,204</u>	<u>2,882,825</u>	<u>3,221,067</u>
Total expenditure	<u>2,803,747</u>	<u>209,204</u>	<u>3,012,951</u>	<u>3,364,461</u>

2020
£

2019
£

Analysed support costs consist of the following:

Administration costs	96,485	201,443
Premises costs	112,719	85,514
	<u>209,204</u>	<u>286,957</u>

2020
£

2019
£

Other direct costs include:

Auditor's remuneration:

- Charity external audit	14,097	9,733
- Other costs	3,052	3,706

Other support costs include:

Depreciation (note 11)	61,186	64,914
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ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

8 STAFF COSTS

	2020 £	2019 £
Wages & salaries	1,078,298	912,781
Social security costs	83,314	72,091
Pension costs	20,842	13,702
	<u>1,182,454</u>	<u>998,574</u>

No employee earned £60,000 per annum, or more (2019: £nil). Unpaid pension contributions as at 30 June 2020 were £3,963. (2019: £nil)

The average number of employees during the period, expressed as full time equivalents, was as follows:

	2020 Number	2019 Number
Management	13	11
Administration	36	36
	<u>49</u>	<u>47</u>

The average number of full time and part time staff during the year was 36 (2019: 37) and 22 (2019: 17), respectively.

Salary and pension contributions paid to key management personnel were £354,479 and £7,798 respectively (2019 - £256,482 and £4,359).

There were termination payments made to 5 employees in the year totalling £28,624, (2019: £nil) (2019: no employees).

9 TAXATION

The company has no liability to corporation tax for the year ended 30 June 2020.

10 TRUSTEES

Total Trustee expenses reimbursed during the year ended 30 June 2020 were £3,406 (2019: £13,022) to two Trustees (2019: four). These relate to travel, hotel accommodation and phone bills for Trustees.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

11 TANGIBLE FIXED ASSETS

	Land £	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost					
At 1 July 2019	300,000	961,154	253,420	92,381	1,606,955
Additions	-	-	18,818	5,227	24,045
Disposals	-	-	(6,759)	-	(6,759)
At 30 June 2020	<u>300,000</u>	<u>961,154</u>	<u>265,479</u>	<u>97,608</u>	<u>1,624,241</u>
Depreciation					
At 1 July 2019	-	169,005	210,341	78,815	458,161
Charge for the year	-	34,677	23,646	4,271	62,594
On disposals	-	-	(1,408)	-	(1,408)
At 30 June 2020	<u>-</u>	<u>203,682</u>	<u>232,579</u>	<u>83,086</u>	<u>519,347</u>
Net book value					
At 30 June 2020	<u>300,000</u>	<u>757,472</u>	<u>32,900</u>	<u>14,522</u>	<u>1,104,894</u>
At 30 June 2019	<u>300,000</u>	<u>792,149</u>	<u>43,079</u>	<u>13,566</u>	<u>1,148,794</u>

12 STOCKS

	2020 £	2019 £
Finished goods	<u>79,911</u>	<u>84,816</u>

13 DEBTORS

	2020 £	2019 £
Trade debtors	52,529	39,472
Other debtors	23,642	52,494
Prepayments	75,018	47,966
	<u>151,189</u>	<u>139,932</u>

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	83,752	87,833
Other creditors	6,276	11,280
Accruals	385,705	391,667
Other taxes and social security	22,056	35,089
Deferred income	91,597	22,817
	<u>589,386</u>	<u>548,686</u>

15 UNRESTRICTED FUNDS

At 30 June 2020 the unrestricted funds of the Charity totalled £1,465,702 (2019: £1,288,957) of which £1,104,894 is held as designated fixed assets (2019: £1,148,794), leaving free reserves of £360,808 (2019 of £140,163).

16 RESTRICTED FUNDS

The movements on the restricted funds of the charity were as follows:

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in year £	Balance at 30 June 2020 £
Charis Bible College Scholarship	154	9,289	(7,063)	-	2,380
Charis Dumfries Mission	(7)	1,499	(658)	-	834
Charis Walsall Mission	53,521	45,660	(38,259)	-	60,922
Charis Belfast Mission	11,586	1,344	(1,414)	-	11,516
World Outreach	81,141	95,345	(63,001)	-	113,485
Translation Fund	15,644	13,036	(15,618)	-	13,062
UK Building Fund (Building)	90,273	61,938	(50,067)	-	102,144
USA Foundation Builder (Building)	-	63,158	(63,158)	-	-
God TV	-	11,931	(9,029)	-	2,902
Uganda Outreach	40	12,923	(12,923)	-	40
Grace and Faith Appeal	-	47,928	(47,928)	-	-
Other Restricted Donations	1,231	-	-	-	1,231
Rest Fund	-	7,458	(7,458)	-	-
US Grace Partnership Fund	-	6,229	(6,229)	-	-
Sturman Building project Fund	-	9,801	(9,801)	-	-
Woodland Park Outbuildings Fund	63	16,781	(16,844)	-	-
Charis Exeter Mission	550	-	-	-	550
Charis Exeter Scholarship	2,561	419	-	-	2,980
World Outreach French Region Fund	-	5,294	-	-	5,294
Charis Dumfries Scholarship	-	7,901	(7,879)	-	22
Charis Dewsbury Scholarship	-	3,807	(1,858)	-	1,949
Charis Dewsbury Mission	-	13,428	-	-	13,428
	<u>256,757</u>	<u>435,169</u>	<u>(359,187)</u>	<u>-</u>	<u>332,739</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

16 **RESTRICTED FUNDS (continued)**

Mission Funds

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds Charis extension colleges, including translation projects and conferences.

The Translation Fund

The Translation fund represents monies earmarked for general translations.

UK Building Fund (Building)

UK Building Fund (Building) represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Grace and Faith Appeal Fund

An appeal launched to cover basic costings of the Grace and Faith conference.

Rest Fund

The Rest Fund represents monies donated by partners that allows and enables directors of Andrew Wommack Ministries Offices worldwide and missionaries to take time off to recuperate when needed.

US Grace Partnership Fund

The US Grace partnership Fund represents donations that are received by the UK office for the general expenses of the US offices.

Expansion Project (Sturman Project)

This fund represents monies donated for the purchase of the Sturman property adjacent to the AWM Sanctuary property in Woodland Park, Colorado.

World Outreach French Region Fund

These funds are for Outreach work in the French speaking world.

Charis Dumfries Scholarship

These funds are for tuition fees for students with financial hardships.

Charis Dewsbury Scholarship

Similarly, these are to help students clear their student fees owing due to financial hardships.

Charis Dewsbury Mission

These are for mission expenses, which is part of the student programme.

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2020 are represented by:				
Tangible fixed assets	-	1,104,894	-	1,104,894
Current assets	940,167	-	342,766	1,282,933
Creditors: amounts falling due within one year	(579,359)	-	(10,027)	(589,386)
		-		
Total net assets at 30 June 2020	360,808	1,104,894	332,739	1,798,441

18 RELATED PARTY TRANSACTIONS

Name of related party

Andrew Wommack Ministries Incorporated.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Incorporated - Andrew Wommack, Jamie Wommack and Billy Epperhart.

Transactions and balances

During the year AWME transferred net funds to AWMI of £533,907 (2019: £84,903), made sales to AWMI totalling £324 (2019: £17,016) and AWME had purchases of £12,553. The transfer of funds arises because of donations and grants initially received by AWME, but which relate to specific charitable funds managed within AWMI. As of 30th June 2020, £247,485 (2019: £3,505 was due from) was due to AWMI.

Name of related party

Andrew Wommack Ministries South Africa.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries South Africa, to include Andrew and Jamie Wommack and Mike Pickett.

Transactions and balances

During the year AWME invoiced AWM South Africa a consultation fee and World Outreach expenses for AWM France for £23,120 (2019: £3,850). There were no purchases from AWME South Africa during the year. As at 30th June 2020 there was £1,512 (2019: £230) outstanding from AWME South Africa.

Name of related party

Andrew Wommack Ministries Germany.

Nature of relationship

3 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Germany, Andrew and Jamie Wommack, and Klaus-Dieter Gruber.

Transactions and balances

During the year AWME made sales of books, CD's, used computer and study guides to AWM Germany of £27,751 (2019: £16,936). AWME made purchases totalling nil (2019: nil). As of 30th June 2020, £3,655 (2019: £nil) is still outstanding.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2020

Name of related party

Andrew Wommack Ministries Canada.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Canada, to include Jamie Wommack and Mike Pickett.

Transactions and balances

During the year AWME made sales of books, CD'S, study guides and invoiced a consultation fee to AWM Canada for £41,306 (2019: £50,668). There were no purchases from AWM Canada during the period. As at 30th June 2020 there is £93 (2019: £nil) outstanding from AWME Canada.

Name of related party

Andrew Wommack Ministries Australia.

Nature of relationship

2 directors of Andrew Wommack Ministries – Europe are also directors of Andrew Wommack Ministries Australia, Andrew and Jamie Wommack.

Transactions and balances

During the year AWME made purchases of £25,383 (2019: £20,868) and made sales of £17,570 (2019: £543) to AWM Australia. As of 30th June 2020, £5,647 (2019: £323) was due from Australia.

Name of related party

Andrew Wommack Ministries Netherlands.

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Netherlands – Andrew Wommack and Michael Pickett.

Transactions and balances

There were no sales to the Netherlands during the year (2019: £543) and £271 in purchases (2019: £nil). As of 30th June 2020, £4,317 (2019: £418) was due from AWM Netherlands.

Name of related party

Andrew Wommack Ministries Hong Kong

Nature of relationship

2 Directors of Andrew Wommack Ministries – Europe were also directors of Andrew Wommack Ministries Hong Kong – Andrew Wommack and Michael Pickett.

Transactions and balances

During the year AWME made sales of £196 (2019: £893) to AWM Hong Kong. There were purchases from AWM Hong Kong for £341 (2019: £nil). As of 30th June 2020, £196 (2019: £nil) was due from AWM Hong Kong.

Name of related party

H Gruber

Nature of relationship

Related to a trustee

Transactions and balances

H Gruber is a consultant for the UK ministry. During the year AWME paid her £5,430 in consultancy fees. At year end there was nothing owed to her.

Name of related party

A Gruber

Nature of relationship

Related to a trustee

Transactions and balances

A Gruber was paid £995 for work in Charis missions. At year end there was nothing owed to her.

ANDREW WOMMACK MINISTRIES - EUROPE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2020

19 Financial Commitments

The charity had the following operating lease commitments based on minimum lease payments:

Land and Buildings

	2020 £	2019 £
Within one year	10,764	14,931
Within two to five years	-	10,764
In over five years	-	-
	<u>10,764</u>	<u>25,695</u>

20 Reconciliation of net movement in funds to net cashflow from operating activities

	2020 £	2019 £
Net income / (expenditure) for the year (as per Statement of Financial Activities)	252,727	18,545
Adjustment for:		
Depreciation	61,186	64,913
Decrease / (increase) in stocks	4,905	(18,401)
(Increase) / decrease in debtors	(11,257)	5,782
Increase in creditors	40,700	328,471
Net cash provided by / (used in) operating activities	<u>348,261</u>	<u>399,310</u>