

**WALES WILD LAND FOUNDATION CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020**

Charity Number 1158185

WALES WILD LAND FOUNDATION CIO

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

Contents	Pages
Reference and administrative information	2
Trustees' Annual Report	3 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance sheet	11
Notes to the financial statements	12 to 17

WALES WILD LAND FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2020

Status

Wales Wild Land Foundation CIO is a charitable incorporated organisation registered with the Charity Commission of England and Wales on 8th August 2014 (Number 1158185). The Charity Commission is a national organization which regulates (charities such as Wales Wild Land Foundation CIO).

Working Names:

Sefydliad Tir Gwyllt Cymru, Wales Wild Land Foundation

Trustees

The Trustees have pleasure in presenting their report and financial statements of the Charity for the period ended 31 March 2020

The Trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Peter Taylor BSc

Nicola Hart

Mat Mitchell

Nicola Charlesworth BSc

Rhun Ap Iwan

(Resigned 11th May 2020)

Dr Sophie Wynne-Jones BSc, PhD

Dr Dominick Spracklen BSc, PhD

Kara Moses BSc

Philip James Evans

(Resigned 11th May 2020)

Dr Joseph Cornelius Ellis Hope

(Appointed 18th November 2019)

Wendy Joss

(Appointed 10th August 2020)

Registered office

Unit 6F, Cefn Llan Science Park, Aberystwyth, Ceredigion, SY23 3AH

Independent Examiner

Joanna Roderick ACA, WJ James & Co, Bishop House, 10 Wheat Street, Brecon, Powys LD3 7DG

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

The Trustees have pleasure in presenting their report and the financial statements of Wales Wild Land Foundation for the year ending 31 March 2020.

Objects

The Objects of Wales Wild Land Foundation CIO are

- To promote the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, for the benefit of the public.

Activities for the year 2019-20:

The activities of the charity were directed exclusively towards delivering the Coetir Anian / Cambrian Wildwood project.

Aims and achievements of project

The main aims of the Coetir Anian / Cambrian Wildwood project are to increase native woodland cover across the Bwlch Corog site and restore conifer woodland to native species; to restore the blanket bog and heathland habitats by blocking drainage grips and introducing grazing; to enable public access; and to provide education, nature connection and other activities.

This year was the first year of the three-year Sustainable Management Scheme and the five-year Glastir Advanced scheme, both funded by the Welsh Government. Most of the capital works were scheduled into this first year, making it a busy year for the staff, with much work given to local contractors. The scheduled capital works were all completed during the financial year, and expenditure exceeded the first year's budget which was necessary as deferment to a later year was not permitted.

Main achievements:

Peatland restoration: grip blocking

Heathland restoration: continued grazing by horses

Woodland restoration: tree planting and work on restoring the conifer plantation

Continued delivery of the Primary schools programme

First two Youth Camps

Construction of compost loo and shed

Project funding

Sustainable Management Scheme (SMS), part of the Welsh Government Rural Communities - Rural Development Programme 2014-2020, funded by the European Agricultural Fund for Rural Development and the Welsh Government

Three year funded project with start date 1 February 2019: some expenditure on development and delivery costs within this budget were in the previous 12 months. Funding staff costs for three full-time roles, other revenue costs, and a significant part of the capital costs. Project is delivering a range of activities which fulfil government policies for environment and education.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

Glastir Advanced, an agri-environment scheme, also part of the Welsh Government Rural Communities - Rural Development Programme 2014-2020, funded by the European Agricultural Fund for Rural Development and the Welsh Government

Five year programme with start date 1 January 2019.

Funding some of the capital works: grip blocking for peatland restoration and tree planting.

Revenue payments for grazing within maximum and minimum limits according to season. Revenue funding contributes to cost of keeping horses and any surplus goes towards the charity's unrestricted funds.

Basic Payment, the standard farm subsidy from the European Union via Welsh Government

This income goes towards the charity's unrestricted funds.

Donations to Land fund

We have an ongoing programme of fundraising for land purchase with the aim of extending the project area. The donations to this Land fund are ring-fenced for this purpose only.

Gift Aid on donations

This income goes towards the charity's unrestricted funds.

Staff

Simon Ayres started employment as Project Director for Coetir Anian on 1 December 2018. He has a background in forestry, specialising in native woodland restoration and woodland creation. He is one of the founding trustees of the charity and has contributed to the development of the project and early delivery work.

Deiniol Jones started employment as Project Officer for Coetir Anian on 1 February 2019. He has a background in health and safety in the mining industry and was a consistent volunteer on the project since the acquisition of Bwlch Corog. Fluency in Welsh is an important asset for his role in external communications for the project. Deiniol resigned from this role in September 2019 to return to the mining industry.

Clarissa Richards started employment as Education Specialist for Coetir Anian on 16 April 2019. She has a background as a Primary School teacher with a special interest in nature education. Clarissa is fluent in Welsh which is an important qualification for her role working with local schools, most of which are Welsh medium.

Nia Huw started employment as Project Officer for Coetir Anian on 1 December 2019. She has a background as a Primary School teacher with a special interest in nature education. Nia is fluent in Welsh which is an important qualification for her role in external communications for the project.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2020

Capital works

Peatland restoration

Funded by Glastir Advanced.

Work carried out by local contractor Peter Watkin using small digger with wide tracks to suit the soft ground of the bog habitat. Methodology has been developed by Peter and NRW (or CCW) staff over many years of peatland restoration work, for example at Cors Caron. The drainage ditches, or grips, were blocked using peat dams made from soil borrowed from around the grip just up from the dam, creating a small pond. The flow of the water is halted along the grips, and the water spreads sideways from the grip, raising the water table in the vicinity and restoring the blanket bog hydrology and ecosystem. About 12km of grips were blocked using dams spaced at an average of 10m. The work continued off and on between April and September 2019.

Heathland restoration

The project continues to work towards the restoration of the dwarf shrub vegetation of upland heathland, for example heather species and bilberry, along with the diverse mosses and flowers of an upland heath. We are using a minimal intervention, low cost, and long-term strategy of simply grazing with horses, with increased numbers of herbivores over the summer season. See 'Grazing' below.

Woodland restoration

During the summer of 2019, the areas planted with trees earlier in the year were maintained by cutting bracken with slashers. This reduces competition for light and prevents the bracken falling onto the young trees and smothering them. Funded by Glastir Advanced.

An area of young natural regeneration of birch and oak was temporarily fenced off using electric fencing. This is on the lower slopes of the site near to existing woodland. Some parts of the hillside have a dense cover of young trees at about 2 metres in height and over, where the steepness of the ground offers protection from the horses. On another part, the ground is less steep and the young trees much smaller and they were heavily browsed during the first winter the horses were resident. The temporary fencing will provide a window of opportunity for the trees to gain enough height to escape from the browsing pressure and help towards our objective of increasing tree cover. Funded by Sustainable Management Scheme.

During the volunteer work days of February and March 2020, Steve Watson the pioneer of No Fence Tree Planting provided training and led the work of planting trees without protection from the herbivores. There are three main techniques, all requiring trees at least 1.2 metres in height: using steep ground and pointing the tree at an angle to keep out of reach; using existing vegetation as cover; using very tall willow cuttings. We are also experimenting with planting dense groupings of short willow cuttings in the purple moor grass. Funded by Glastir Advanced.

Construction of compost loo and shed

Funded by Sustainable Management Scheme.

The compost loo is an essential facility for the education programmes and other activities where people visit the site. The work started in April 2019 and was completed by July 2019, leaving a few small details to finish. It is a roundwood timber frame structure clad in sawn larch boards and a green roof. There are two cubicles, each with two composting chambers below.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2020

The shed is an essential facility for storage of tools and materials and animal feed, for workshop space to carry out repairs and maintenance, and for shelter from the elements for staff, contractors, volunteers and participants in activities, for lunch breaks if the weather is too inhospitable to be outside. The work started in August 2019 and was still in progress end of March 2020. It is a roundwood timber frame structure with straw bale walls on a stone foundation wall and a green roof with a raised central area with windows for increased natural lighting.

Both structures utilised natural materials sourced locally, with the roundwood coming from our own larch plantation. The projects were carried out by local contractor Mark Vrionides, who designed, coordinated and led the site works for both structures. Contractor Kit Jones led the straw bale wall building. Contractor Esme Walker led the rendering and plastering.

Grazing

Funded by Glastir Advanced.

The semi-wild herd of Konik horses increased in size with the birth of foals during the spring and summer. The recommended population for this site is 16 horses: they are still well short of this number so for now it is not necessary to consider which strategies will be employed to limit their breeding. To fulfil the minimum herbivore numbers for the summer season under our Glastir Advanced contract, we brought in a small herd of Welsh mountain ponies for the period 1 July to 30 September. These new horses did not integrate with our existing herd. The boisterous nature of these recently gelded males and their larger number meant that they dominated the Koniks with foals to protect. Consequently the Welsh Mountain ponies commandeered the richer pasture lower down.

The Koniks retreated to the far end of the moorland, where they found two substantial areas of grassland with more favoured species of grass than the dominant purple moor grass. By the end of the summer, these areas of matted overgrown grass had been grazed into lawns with wild flowers, creating increased diversity in the landscape. The grazing continued to impact on the purple moor grass in any areas adjacent to their favoured pasture, and along mown trails. The tussocks are grazed down reducing their size and trampled, and the spaces between tussocks reveal exposed soil allowing for a greater diversity of plant species to become established.

After the Welsh Mountain ponies had been removed from the site, the lower pasture was left with little grazing for the autumn and winter: combined with the condition of the Koniks, this encouraged us to provide occasional supplementary feeding with hay during the winter months.

A paddock and crush were constructed using a wooden railing structure, near to the end of the track. This will be used to facilitate loading animals onto a vehicle if they need to be taken from site, as for example with the Welsh Mountain ponies; or for occasional health treatment and inspection of the horses and micro-chipping foals. The construction was carried out by local contractor Alun Evans.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2020

Volunteer work days

Funded by Sustainable Management Scheme.

The volunteer work days took place throughout the year, one Saturday per month except December. The days continue to be well supported with a steady core group and a new person coming most months. The days are relaxed and focussed on having a good experience, and the group works well with some notable achievements over the year:

- Roundwood timber framing

- Bark stripping of larch poles for roundwood timber framing

- Compost loo construction

- Bracken slashing around newly planted trees and to maintain glades and paths

- Fence removal

- Dismantling education tents and large workshop marquee

- Putting up electric fencing around natural regeneration of young trees

- Preparing natural beehives donated by volunteer Cornelia

- No fence tree planting birch, pine and willow cuttings

Education programmes

Funded by Sustainable Management Scheme.

Primary schools

The Primary school programme works with groups of children from local primary schools, with each group participating in activities with the project over a three year period. During the programme, they learn about local habitats and species and the restoration work of the project, engage in nature art, learn bushcraft and foraging skills, collect acorns, grow oak trees and finally plant their oak trees on the land. Some sessions are in school and some on site. The programme is delivered mainly by the project's Education Specialist with some input from local contractors Holly Owen and Elin Crowley.

Penllwyn (Capel Bangor), Penrhyncoch and Maesyrrhandir (Newtown) participated in art activities in June and July 2019 and returned for their second visits to the wildwood in September and October 2019 where they learnt to make fire and foraged for wild food. Bro Hyddgen (Machynlleth), Pennal and Corris had some sessions in school and made their first site visit in September and October 2019 and participated in art activities in February and March 2020.

Youth camps

The youth camps were led by local contractor Jane Robertson, who has excellent experience of leading teenagers on camps and nature activities. The plan is to hold 6 five day youth camps per year, but to gain experience and confidence in the site, the equipment, the activities and the participants we scheduled just 2 camps for this first year.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

Groups of 10 to 12 young people along with two teachers participated from each school, Crickhowell High School and Llanidloes High School. The participants were chosen by the teachers on the basis of who they thought would benefit the most from the experience, for example pupils who are not engaging positively with education. They are in the 13 to 15 age group. Jane led the camps along with Caspar Brown, also highly experienced in this work. The Education Specialist attended the camps, running the logistical support, providing pastoral support and monitoring and evaluating the programme. The activities included fire making, foraging, filleting fish, spoon carving, mindfulness, singing, river walking, sleeping out in the open and much more. The young people had no access to their mobile phones during the whole five days. Feedback from the youths and from the teachers was consistently very positive and it seems to have been a powerful experience for many.

Access

The access track from the boundary gate of Bwlch Corog to the site of the shed and compost loo is about 400m in length. This track was repaired in April 2019 to make it usable for all vehicles: wet areas were re-culverted and resurfaced with stone from our quarry at the shed site; the surface was scraped to remove a layer of mud; three passing places were created.

The access track from the village of Glaspwll to the boundary gate of Bwlch Corog is about 1,500m in length. This track was repaired in December 2019 to improve its condition: potholes were filled, and substantial sections resurfaced with brought-in stone. At the same time, a cattle grid was installed at the boundary between Bwlch Corog and Coed Cefn Coch, to complete the securing of our boundary on the Glaspwll side.

Access around the site for pedestrians and riders was maintained. About 8km of trails were mown in September 2019 using a tractor and topper. The large herbivores also make use of these trails preferentially to migrate around the site, and graze the grass re-growth along the trails in preference to the uncut purple moor grass.

All access work was carried out by local contractor Gwilym Davies.

The public bridleway that runs alongside our boundary fence was fenced off giving a minimum 6 metre width between the fence lines so that riders do not need to come into contact our semi-wild horses. To improve the experience for the riders, where the public right of way exits our property for three sections, we have created sections of permissive bridleway, also fenced, so that riders can remain on our land without the need to go through gates. This fencing work was carried out by local contractor Arwel Evans. The work was coordinated in partnership with Ceredigion Bridleways Group and 50% funded by The British Horse Society.

Monitoring

The report on the invertebrate survey carried out during 2018 was compiled during winter 2019-20.

Main findings: 281 species identified; 9 species designated in the UK due to their scarcity or decline; 21 species scarce and local.

A mammal survey was carried out during autumn and winter 2019-20 and the report compiled soon afterwards.

Main findings: 9 mammals recorded in survey, including otter and hazel dormouse, plus bats.

Additionally to the survey, informal observations are recorded for pine marten, brown hare and roe deer.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2020

Informal monitoring of the vegetation takes place on an ongoing basis.

Similarly, monitoring of bird presence on site is informal with observations recorded: the usual woodland birds are present in the woodland area; in addition to the common moorland birds, there are records of merlin, grasshopper warbler, red grouse and hen harrier.

Social monitoring of the education and other programmes is in two forms. Quantitative monitoring involves simply keeping a record of the number of participants in any of the programmes. Qualitative monitoring was carried out for the Primary schools and Youth camps. This took the form of gaining feedback from the participants through written messages posted into a bird box and through talking in groups, with further feedback from teachers, and observation with diary records by the Education Specialist.

The capital works under Glastir Advanced received a monitoring inspection by a Welsh Government official, having been flagged up as 'high risk' due to the high value of funding for the grip blocking. The grip blocking work was approved, with the number of dams exceeding the required number, and the quality of work satisfactory. The tree planting work was approved, subject to replacement of the small percentage of trees which had died. We were also required to remove some 'scrap metal' stored on site – the fencing that we had taken down and gradually disposed of at the recycling centre.

Public events

The annual Open Day for the Coetir Anian project was held on 11 May 2019 at Y Plas in Machynlleth. There was a large poster exhibition showing the project activities and the trees and animals of the wildwood, along with an exhibition of local landscape photographs by Mike Kay. The Project Director gave an introductory talk about the project. Trustee Milly Jackdaw told the story of Henwen from Welsh mythology. Trustee Kara Moses gave a fascinating talk entitled 'Humans as a hyper-keystone species: the reciprocity of rewilding land and people'. After lunch we arranged for transport to take people to site. About 40 people attended the guided walk during the afternoon. The weather was warm and sunny, and the show of bluebells quite stunning.

On 20 April 2019 the project had a stand, and the Project Director gave a talk at the Climate and Biodiversity fair in Machynlleth organised by Extinction Rebellion.

Trustee Peter Taylor presented a talk on rewilding to Aberystwyth Rotary Club in November 2019.

The charity hosted several site visits and guided tours to Bwlch Corog:

- Bangor University conservation students;

- Wildwood Founder;

- Hosted a group from Chester Zoo for a week of volunteering;

- Master students and teachers from college in Brittany;

- Centre for Alternative Technology 'Introduction to Rewilding' course;

- Woodland Trust Conservation Officers.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2020

Woodland Trust partnership

The charity continues to work in partnership with Coed Cadw (the Woodland Trust in Wales), mainly through the Project Team meetings held every 6 months.

O'r Mynydd i'r Môr (Summit to Sea)

The charity continued to attend steering group meetings for this project being led by Woodland Trust and Rewilding Britain. The charity signed the collaboration agreement on 25 June 2019 and formally left the partnership on 8 October 2019. Issues around external communications led to a degree of animosity in the local community towards O'r Mynydd i'r Môr. This presented some risk to Wales Wild Land Foundation which we addressed by distancing our association with Rewilding Britain.

In May 2019, a group of staff and trustees from the charity joined a Summit to Sea visit to Knepp Estate in Sussex organised by Woodland Trust. We camped for two nights, and heard the famous nightingales. During the morning we were given a tour of the site, and in the afternoon held a workshop to inform the development of Summit to Sea.

Note on accounts

The charity accounts ended the year with a net profit of £167,217: restricted income was £326,517 and unrestricted income was £26,141; total expenditure was £185,441. The balance sheet ended the year at £181,914 including a Land fund of £60,625. This large net profit was due to the receipt of funding through the Sustainable Management Scheme as an advance payment for cash flow, and payment on a claim for expenditure in the previous financial year, and a further payment for expenditure during the current year. Capital grants were paid through Glastir Advanced for expenditure in the current year, and an additional revenue grant received. Unrestricted income came primarily in the form of the Basic Payment. The money borrowed from our Land fund to help with cash flow in the previous year was reimbursed during this financial year.

Trustee changes:

Joe Hope was appointed trustee 18 November 2019.

Public benefit considerations:

What is the charity's purpose?

The charity's objects or purpose is to promote the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, for the benefit of the public.

How is this purpose beneficial?

This purpose is beneficial because land managed by the charity provides many services for the public, in particular biodiversity, public access, carbon sequestration and storage, and water regulation.

How does this purpose benefit the public or a section of the public?

The benefits apply to the entire planet because increased biodiversity and carbon sequestration and storage is a global benefit. In particular, the benefits apply to residents and visitors to the area who have open access to the land and are able to enjoy the scenery and wildlife, and benefit from the other ecosystems services. Participants on the education programmes enjoy the specific benefits developed for these beneficiaries.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

How the trustees will further the charity's purpose for the public benefit?

The trustees will further the charity's purpose for the public benefit by raising money to buy more land, managing the land and carrying out projects to restore natural habitats and wildlife, enabling the public to access the land, and maintaining and expanding the education programmes.

Governance

As a Board of Trustees, we are bound by the Constitution last amended 15 July 2014. This is available should anyone request it. All major decisions are made by our Board of Trustees. The period of office of the initial Trustees on registration was for a minimum period of 2 years, 3 years and 4 years. All subsequent trustees must be appointed on a minimum term of three years by a resolution passed at a properly convened meeting of the trustees. Trustees are appointed according to their relevant qualification and experience. Trustees must be willing to undertake training in order to understand the charity's operations and to keep up to date with relevant changes in regulations.

Trustee induction and training

The Charity provides an induction program for all new Trustees to fully equip them with the information and knowledge which they need to enable them to become effective Board members as quickly as possible. They are given all the Charity's key documents, including the current version of the constitution, CIO's Latest Trustees Report and accounts. In addition the Charity provides ICT Training to all new Trustees.

Reserves Policy

The Trustees regularly review their reserves policy to ensure the continuity of services. At 31 March 2020, free reserves amounted to £10,736 The trustees have discussed reviewing and increasing the reserves following the changes in the organisation's activities. The new amount will be reported in the next period.

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2020

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Registered office: Unit 6F, Cefn Llan Science Park, Aberystwyth, Ceredigion SY23 3AH

Signed by order of The Trustees

Mat Mitchell Chairman

DATE: 20th November 2020

WALES WILD LAND FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 14 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna Roderick ACA
WJ James & Co
Bishop House
10 Wheat Street
Brecon
Powys LD3 7DG

Date: 20th November 2020

WALES WILD LAND FOUNDATION CIO**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted Funds £	Restricted Funds £	YEAR ENDED 31-Mar-20 £	YEAR ENDED 31-Mar-19 £
Incoming From:					
Donations	2	277	23,752	24,029	33,123
Grants		25,864	302,765	328,629	-
Total Income		26,141	326,517	352,658	33,123
Expenditure On:					
Charitable activities	3	13,496	171,945	185,441	45,561
Total Expenditure		13,496	171,945	185,441	45,561
Net Income/(expenditure)		12,645	154,572	167,217	(12,438)
Transfers between funds	13	67,526	(67,526)	-	-
		80,171	87,046	167,217	(12,438)
Total funds at start of period		4,351	10,346	14,697	27,135
Total funds at end of period		84,522	97,392	181,914	14,697

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The comparative funds are detailed in note 9
The notes on pages 16 to 23 form part of these financial statements

WALES WILD LAND FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2020

	Note	31-Mar-20 £	31-Mar-19 £
Fixed Assets			
Tangible assets	9	73,615	2,745
Intangible assets	10	170	170
Current Assets			
Debtors	11	88,061	-
Cash at bank		145,531	17,091
		<u>233,592</u>	<u>17,091</u>
Creditors : Amounts falling due within one year	12	<u>(125,463)</u>	<u>(5,309)</u>
Net Current Assets		108,129	11,782
Net assets		<u>181,914</u>	<u>14,697</u>
Funds			
Unrestricted funds			
General funds	13	84,522	4,351
Restricted funds	13	97,392	10,346
		<u>181,914</u>	<u>14,697</u>

These financial statements were approved by the trustees on 20th November 2020 and are signed on its behalf by:

.....
Mat Michell
Chairperson

The notes on pages 16 to 23 form part of these financial statements

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 Accounting policies

- (a) The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report. The nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated though Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operation and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

- (b) In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparatives was needed. No restatements were required.
- (c) Income from donations is included in incoming resources when these are receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- On receipt, donated goods are recognised on the basis of the values of the gift to the charity which is the amount the charity would have been willing to pay to obtain goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.
- (d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- (e) Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Resources expended are stated gross of VAT.

- (f) Fundraising costs are those incurred in running events to raise funds and in seeking voluntary Contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 Accounting policies

- (g) Direct costs are allocated on an actual basis to the activities. Support costs are allocated on the basis of actual use of the resources. Governance costs include the costs relate to meeting the constitutional and statutory requirements.
- (h) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings - No Depreciation charged during the year as this was still in construction at year end.

Plant and machinery - 25% reducing balance

Office equipment - 25% reducing balance

Furniture and Fittings - 25% reducing balance

Fixed assets costing more than £500 have been capitalised at cost.

- (i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- (j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income

For the year ended 31 March 2020

	Unrestricted	Restricted	31-Mar-20	31-Mar-19
	£	£	£	£
Land donations	-	23,752	23,752	6,083
Other donations	277	-	277	5,000
CAF Grant	4,000	-	4,000	-
Welsh Government: SMS	-	266,805	266,805	-
Welsh Government: Glastir Advanced	-	35,960	35,960	-
Welsh Government: Basic Payment	21,864	-	21,864	22,040
	26,141	326,517	352,658	33,123

For the year ended 31 March 2019

	Unrestricted	Restricted	31-Mar-19	31-Mar-18
	£	£	£	£
Land Donations	1,083	5,000	6,083	7,377
Other donations	-	5,000	5,000	-
Welsh Government: SMS	-	22,040	22,040	-
	1,083	32,040	33,123	7,377

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

3 Charitable activities

For the year ended 31 March 2020

	Wages & salaries £	Direct costs £	Support cost £	31-Mar-20 £	31-Mar-19 £
Projects	86,115	65,471	32,843	184,429	44,289
Governance	-	1,012	-	1,012	1,272
	86,115	66,483	32,843	185,441	45,561

For the year ended 31 March 2019

	Wages & salaries £	Direct costs £	Support cost £	31-Mar-19 £	31-Mar-18 £
Projects	16,047	23,706	4,536	44,289	17,075
Governance	-	1,272	-	1,272	982
	16,047	24,978	4,536	45,561	18,057

Allocation is based on actual costs incurred

Support costs

	2020 £	2019 £
Other staff costs: recruitment, travel, training	8,053	2,550
Premises costs: rent, electricity, cleaning	8,234	81
Office costs: phone, internet, ICT, stationery, postage	5,589	762
Other costs: insurance, bank charges, horse costs	6,647	194
Depreciation	4,320	949
	32,843	4,536

4 Governance costs

	Unrestricted £	Restricted £	31-Mar-20 £	31-Mar-19 £
Legal and professional	-	-	-	270
Accountancy and bookkeeping fees	772	-	772	762
Independent examination fee	240	-	240	240
	1,012	-	1,012	1,272

All expenditure on governance costs in the year to 31 March 2019 was out of unrestricted funds.

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

5 Net income for the year

This is stated after charging:

	2020 £	2019 £
Independent examiner's fees		
- for independent examination	240	240
- for other accountancy services	772	340
Depreciation	4,320	949
Trustees' remuneration	550	8,252
Payment of Trustees' travel expenses 1 (2019:1)	55	68

1 (2019:2) Trustees were paid £550 (2019: £8,252) for consultancy services provided to the charity during the year. Also 1 (2019:1) was paid £55 (2019: £68) for travel costs and out of pocket expenses.

6 Staff costs and numbers

The aggregate payroll costs were:

	2020 £	2019 £
Wages and salaries	73,218	14,137
Social security costs (Employer NICs)	7,080	1,370
Pension	5,817	540
	86,115	16,047

No employee received emoluments of more than £60,000.

The total employment benefits received by key management personnel in the year were £nil (2019: £nil).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2020 No.	2019 No.
Charitable activities	3	1
	3	1

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

8 Comparative Statement of Financial Activity figures

	Unrestricted Funds £	Restricted Funds £	YEAR ENDED 31-Mar-19 £
Incoming From:			
Donations	1,083	32,040	33,123
Total Income	<u>1,083</u>	<u>32,040</u>	<u>33,123</u>
Expenditure On:			
Charitable activities	3,689	41,872	45,561
Total Expenditure	<u>3,689</u>	<u>41,872</u>	<u>45,561</u>
Net Income/(expenditure)	(2,606)	(9,832)	(12,438)
Total funds at start of period	6,957	20,178	27,135
Total funds at end of period	<u>4,351</u>	<u>10,346</u>	<u>14,697</u>

9 Tangible fixed assets

	Land & Building £	Plant & Machinery £	Office Equipment £	Furniture & Fixtures £	Total £
Cost					
At 1 April 2019	-	645	2,352	2,555	5,552
Additions	60,656	11,144	3,390	-	75,190
At 31 March 2020	<u>60,656</u>	<u>11,789</u>	<u>5,742</u>	<u>2,555</u>	<u>80,742</u>
Depreciation					
At 1 April 2019	-	161	690	1,956	2,807
Charge for the year	-	2,907	1,263	150	4,320
At 31 March 2020	<u>-</u>	<u>3,068</u>	<u>1,953</u>	<u>2,106</u>	<u>7,127</u>
Net book value					
At 31 March 2020	<u>60,656</u>	<u>8,721</u>	<u>3,789</u>	<u>449</u>	<u>73,615</u>
At 31 March 2019	<u>-</u>	<u>484</u>	<u>1,662</u>	<u>599</u>	<u>2,745</u>

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

10 Intangible Assets

	Trademark £	Total £
Cost		
At 1 April 2019	170	170
At 31 March 2020	170	170
Amortisation		
At 1 April 2019	-	-
At 31 March 2020	-	-
Net book value		
At 31 March 2020	170	170
At 31 July 2019	170	170

11 Debtors

	2020 £	2019 £
Accrued Income	88,061	-
	88,061	-

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	11,792	2,436
Other creditors	-	683
PAYE/NIC	-	1,370
Accruals and deferred income	467	820
Advance payment of SMS grant	113,204	-
	125,463	5,309

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

13 Movement in funds

	At 01-Apr-19 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar-20 £
Restricted funds					
Land Fund	31,049	23,752	-	-	54,801
The Beryl Thomas Animal Welfare Trust	5,000	-	-	-	5,000
Sustainable Management Scheme	(25,703)	266,805	(144,308)	(67,526)	29,268
Glastir Advanced	-	35,960	(27,637)	-	8,323
	10,346	326,517	(171,945)	(67,526)	97,392
Unrestricted funds					
General funds	4,351	26,141	(13,496)	67,526	84,522
	4,351	26,141	(13,496)	67,526	84,522
Total funds	14,697	352,658	(185,441)	-	181,914

The Transfer of £67,526 represents the Net Book Value of Fixed Assets additions in the year which are no longer restricted in nature.

Prior Year Comparative

	At 01-Apr-18 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar-19 £
Restricted funds					
Land Fund	26,049	5,000	-	-	31,049
The Beryl Thomas Animal Welfare Trust	-	5,000			5,000
Sustainable Management Scheme	(5,871)	22,040	(41,872)	-	(25,703)
	20,178	32,040	(41,872)	-	10,346
Unrestricted funds					
General funds	6,957	1,083	(3,689)	-	4,351
	6,957	1,083	(3,689)	-	4,351
Total funds	27,135	33,123	(45,561)	-	14,697

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

13 Movement in funds (Continued)

Restricted Funds

Land Fund - These are donations received by charity to enable the purchase of land.

The Beryl Thomas Animal Welfare Trust - The grant was given to fund the Red Squirrel and Water introduction work.

Sustainable Management Scheme - This fund is for ongoing work in relation to the Cambrian Wildwood project which is grant funded by Welsh Government Rural Communities. The fund was in deficit at the year as the funds were not received until post year end following receipt of signed agreement dated 26th April 2019.

Glastir Advanced - Welsh Government agri-environment scheme with capital and revenue elements.

14 Analysis of unrestricted net assets

At 31 March 2020	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	97,392	97,392
Unrestricted funds	73,785	10,738	84,522
	<u>73,785</u>	<u>108,130</u>	<u>181,914</u>

At 31 March 2019	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	10,346	10,346
Unrestricted funds	2,915	1,436	4,351
	<u>2,915</u>	<u>11,782</u>	<u>14,697</u>

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

The Following page do not form part of the statutory financial statements for the year ended 31 March 2020 as covered by the independent examiners report on page 9

WALES WILD LAND FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2020

	YEAR ENDED 31-Mar-20 £	YEAR ENDED 31-Mar-19 £
INCOME		
Restricted donations: Land donations	23,752	5,000
Unrestricted donations: Other donations	277	1,083
Restricted grants: Beryl Thomas Red squirrel + water vole	-	5,000
Restricted grants: Welsh Government SMS	266,805	-
Restricted grants: Welsh Government Glastir Advanced	35,960	-
Unrestricted grants: Welsh Government Basic Payment	21,864	22,040
Unrestricted grants: CAF grant	4,000	-
TOTAL INCOME	352,658	33,123
EXPENDITURE ON:		
<i>Charitable Activities</i>		
Wages and salaries	76,530	14,137
Employers NIC	2,992	1,370
Employers Pension	6,593	542
	86,115	16,049
<i>Direct Costs</i>		
Materials + Camp food + Trees	14,094	1,710
Equipment + Tools	24,303	473
Contractors + Consultants	21,590	21,277
Marketing	5,484	242
	65,471	23,702
<i>Support costs</i>		
Recruitment	345	1,592
Travel	6,644	770
ICT + Internet + Phones	4,993	177
Stationery + Postage	596	3
Premises expenses	8,234	78
Charges: Bank charges + Paypal fees	126	-
Training	1,064	-
Insurance + DBS checks	758	140
Horses: Vet + Transport + Feed + Meds	5,763	23
Training costs	-	188
Insurance + DBS checks	-	585
Licences	-	33
Depreciation	4,320	949
	32,843	4,538
<i>Governance Costs</i>		
Legal Fees	-	270
Accountancy and Payrol fees	772	762
Independent examiners fee	240	240
	1,012	1,272
TOTAL EXPENDITURE	185,441	45,561
NET INCOME/(EXPENDITURE)	167,217	(12,438)
FUNDS BROUGHT FORWARD	14,697	27,135
FUND CARRIED FORWARD	181,914	14,697