

Registered number: 08104550
Charity number: 1160840

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)

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GLOBAL FUND FOR WOMEN UK
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2020

Trustees Sophia Aluko
Therese Radhika Bynon
Jessie Macneil-Brown
Sevi Simavi
Catherine Ward
Patricia Young

Company registered number 08104550

Charity registered number 1160840

Registered office 19 Cookridge Street
Leeds
LS2 3AG

Accountants Alanbrookes Limited
Glove Factory Studios
Holt
Wiltshire
BA14 6RL

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2020

The Trustees present their annual report together with the financial statements of Global Fund for Women UK for the year 1 July 2019 to 30 June 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Global Fund for Women UK Board is pleased to report the achievement of the milestones it set itself for the 2019/20 financial year. Given the challenging circumstances created by COVID-19 coupled with our start up status in the UK, we believe this is an encouraging start.

We were delighted to secure our first significant grant of £325,998 from the Children's Investment Fund Foundation (CIFF). This funding will be used to support the participation of young feminist organisations in the Generation Equality Forum/Beijing +25 process, helping to ensure their voices and priorities are amplified and reflected in the commitments made. Due to delays caused by the COVID-19 pandemic, grants under this initiative will be made next financial year.

We were also pleased to receive funding from Gucci's Chime for Change programme of £86,409 through the partnership led by our sister organisation, Global Fund for Women Inc.

Given our limited organisational resources, the board also made the strategic decision to prioritise joining collaborations and consortiums which share our values. While these are yet to mobilise additional resource, we recognise the value of establishing our brand, profile and approach by participating in these processes with credible partners.

GLOBAL FUND FOR WOMEN UK
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020

Trustees were also delighted to approve Global Fund for Women UK's first grants. Five grants were made to support the efforts of organisations responding to COVID-19's impact. Total grant disbursement for these crisis grants was USD62,190 (recorded in our accounts as £46,952) and grants were made to:

Ligue Pour La Solidarite Congolaise	Democratic Republic of Congo	\$14,000
Programme Amkeni Wamama	Democratic Republic of Congo	\$10,000
Solidarite des Femmes de Fizi Pour Le Bien-Etre Familial	Democratic Republic of Congo	\$8,690
Centre for Rights Education and Awareness	Kenya	\$15,000
alQaws for Sexual and Gender Diversity in Palestinian Society	Palestine	\$14,500

In line with Trustees' commitment to maximising grant making and avoiding duplication, Global Fund for Women UK utilises the grant making systems and processes of Global Fund for Women, Inc. The UK Board reviews and approves individual grants in USD and endeavours to make one USD bank transfer to Global Fund for Women Inc, for onward grant payments. The Board believes this will help minimise exchange rate fluctuations and bank charges but will regularly review the process to ensure value for money.

The Board looks forward to increasing grant making in line with resource mobilisation over the coming years.

Global Fund for Women UK continues to operate with one full time member of staff, supported by an engaged and committed Board of Trustees, who this year successfully concluded the bilateral agreement between Global Fund for Women UK and Global Fund for Women, Inc. This document reflects the roles and practical needs of the two legal entities but clearly articulates our shared vision and commitment to feminist principles and gender justice. Alongside this document, Global Fund for Women UK has developed and implemented a grant making and due diligence process; and policies on Anti Bribery and Corruption and Modern Slavery. We have also opened a US Dollar Bank Account to better help manage and mitigate currency exchange fluctuations. The Board remains satisfied that a small but entrepreneurial organisation is the best way to build a sustainable and resilient Global Fund for Women UK, especially in the uncertain and unprecedented times created by COVID-19. Looking ahead, we will continue to build our brand awareness and fundraising success in a targeted and meaningful way by forging collaborations and partnerships which support and strengthen movements for gender justice.

Global Fund for Women UK remains grateful to its sister organisation, Global Fund for Women Inc for its generous support in covering our running costs while we build our unrestricted funding capacity, and for sharing as a gift in kind, its programmatic knowledge, grant making processes, and monitoring and learning systems.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

Financial review (continued)

b. Reserves policy

To support the growth of a robust Global Fund for Women UK, Trustees have committed to building an appropriate level of reserves. As a general principle and in line with other comparable grant making charities, Trustees consider that Global Fund for Women UK's unrestricted reserves should be maintained at between three and six months of budgeted expenditure. Reserves for financial year 2019/20 are therefore set at £27,447. Trustees review this figure annually to ensure it reflects the evolving needs of the organisation.

c. Financial Review

At year end, the charity had an unrestricted balance of £225,680. This balance includes a donation of £86,409 from Gucci's Chime for Change Programme which arrived at the end of the financial year. Trustees have earmarked this money for grant making next financial year. It is also the result of an underspend of £109,130 on core expenditure. This underspend is due to the COVID-19 pandemic which prevented a number of planned activities and travel, alongside budgeted expenditure for recruitment from taking place. Trustees are satisfied this is the result of the unprecedented impact of COVID-19, and will support the organisation to review and move activities, where appropriate into the new financial year. Furthermore Trustees are pleased that as a small organisation without rented office space, Global Fund for Women UK was able to minimise losses and liabilities caused by the pandemic.

Structure, governance and management

a. Constitution

Global Fund for Women UK is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

GLOBAL FUND FOR WOMEN UK
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

TR Bynon

Therese Radhika Bynon

Date: 9 December 2020

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2020

Independent Examiner's Report to the Trustees of Global Fund for Women UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Alanbrookes Limited

Dated: 9 December 2020

ICAEW

Glove Factory Studios,
Holt
Wiltshire
BA14 6RL

GLOBAL FUND FOR WOMEN UK
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	3	325,998	282,063	608,061	150,818
Investments	4	-	148	148	60
		<u>325,998</u>	<u>282,211</u>	<u>608,209</u>	<u>150,878</u>
Expenditure on:					
Raising funds	5	-	380	380	-
Charitable activities	7	-	127,051	127,051	79,978
		<u>-</u>	<u>127,431</u>	<u>127,431</u>	<u>79,978</u>
Total expenditure					
		<u>325,998</u>	<u>154,780</u>	<u>480,778</u>	<u>70,900</u>
Net movement in funds					
		<u>325,998</u>	<u>154,780</u>	<u>480,778</u>	<u>70,900</u>
Reconciliation of funds:					
Total funds brought forward		-	70,900	70,900	-
Net movement in funds		325,998	154,780	480,778	70,900
Total funds carried forward		<u>325,998</u>	<u>225,680</u>	<u>551,678</u>	<u>70,900</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08104550

BALANCE SHEET
AS AT 30 JUNE 2020

	Note	2020 £	2019 £
Fixed assets		-	-
Current assets			
Debtors	12	325,998	-
Cash at bank and in hand		280,805	88,591
		606,803	88,591
Creditors: amounts falling due within one year	13	(55,125)	(11,204)
Net current assets		551,678	77,387
Total assets less current liabilities		551,678	77,387
Creditors: amounts falling due after more than one year	14	-	(6,487)
Net assets excluding pension asset		551,678	70,900
Total net assets		551,678	70,900
Charity funds			
Restricted funds	16	325,998	-
Unrestricted funds	16	225,680	70,900
Total funds		551,678	70,900

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 December 2020 and signed on their behalf by:

Therese Radhika Bynon *TR Bynon*

The notes on pages 10 to 18 form part of these financial statements.

GLOBAL FUND FOR WOMEN UK
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net cash used in operating activities	192,214	88,591
	<hr/>	<hr/>
Cash flows from investing activities		
Net cash provided by investing activities	-	-
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	192,214	88,591
Cash and cash equivalents at the beginning of the year	88,591	-
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	280,805	88,591
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 18 form part of these financial statements

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. General information

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute £Nil towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Global Fund for Women UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

GLOBAL FUND FOR WOMEN UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

GLOBAL FUND FOR WOMEN UK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and appeals

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations and appeals	-	92,453	92,453	11,875
Grants	325,998	189,610	515,608	138,943
	<u>325,998</u>	<u>282,063</u>	<u>608,061</u>	<u>150,818</u>

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income - interest on cash deposits	148	148	60
	<u>148</u>	<u>148</u>	<u>60</u>

5. Expenditure on raising funds

GLOBAL FUND FOR WOMEN UK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

5. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising fees	380	380	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

6. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants issued	46,952	46,952	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities costs	127,051	127,051	79,978

8. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	46,952	80,099	127,051	79,978

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,756 (2019 - £1,670).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

10. Staff costs

	2020 £	2019 £
Wages and salaries	65,000	41,051
Social security costs	1,774	4,883
Contribution to defined contribution pension schemes	1,315	1,063
	68,089	46,997

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Employee	1	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	1	-

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 June 2020, no Trustee expenses have been incurred (2019 - £NIL).

12. Debtors

	2020 £	2019 £
Due within one year		
Grants receivable	325,998	-
	325,998	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

13. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	6,614	10,687
Other creditors	-	(283)
Accruals and deferred income	1,559	800
Grants accrued - individual	46,952	-
	55,125	11,204
	55,125	11,204

14. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Trade creditors	-	6,487
	-	6,487
	-	6,487

15. Financial instruments

	2020	2019
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	280,805	88,591
	280,805	88,591
	280,805	88,591

Financial assets measured at fair value through income and expenditure comprise a UK sterling and a US dollar bank account.

GLOBAL FUND FOR WOMEN UK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Unrestricted funds				
General Funds - all funds	70,900	282,211	(127,431)	225,680
Restricted funds				
Restricted Funds - all funds	-	325,998	-	325,998
Total of funds	70,900	608,209	(127,431)	551,678

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	325,998	280,806	606,804
Creditors due within one year	-	(55,126)	(55,126)
Total	325,998	225,680	551,678

Analysis of net assets between funds - prior period

	<i>Endowment funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	(283)	88,874	88,591
Creditors due within one year	6,770	(17,974)	(11,204)
Creditors due in more than one year	(6,487)	-	(6,487)
Total	-	70,900	70,900

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	480,778	70,900
Adjustments for:		
Decrease/(increase) in debtors	(325,998)	-
Increase in creditors	37,434	17,691
Net cash provided by operating activities	192,214	88,591

19. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	280,805	88,591
Total cash and cash equivalents	280,805	88,591

20. Analysis of changes in net debt

	At 1 July 2019 £	Cash flows £	At 30 June 2020 £
Cash at bank and in hand	88,591	192,214	280,805
	88,591	192,214	280,805

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,315 (2019 - £1,063). £4,732 was payable to the fund at the balance sheet date and is included in creditors.



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Parties involved with this document

Document processed	Party + Fingerprint
Tue, 08 Dec 2020 15:17:52 +0000	Mrs Therese Radhika Bynon - Signer (2fc2274384bb4a85b18da3aa1cf2a5b8)
Tue, 08 Dec 2020 15:17:52 +0000	Erika Lawrence - Copied In (5b0877df7053754388707784cd4df279)

Audit history log

Date	Action
Tue, 08 Dec 2020 15:17:52 +0000	The envelope has been signed by all parties. (82.31.81.130)
Tue, 08 Dec 2020 15:17:52 +0000	Sent a copy of the envelope to Erika Lawrence . (82.31.81.130)
Tue, 08 Dec 2020 15:17:52 +0000	Mrs Therese Radhika Bynon signed the envelope. (82.31.81.130)
Tue, 08 Dec 2020 15:16:39 +0000	Mrs Therese Radhika Bynon viewed the envelope. (82.31.81.130)
Tue, 08 Dec 2020 14:01:22 +0000	Document emailed to party email (35.178.176.237)
Tue, 08 Dec 2020 14:01:14 +0000	Sent the envelope to Mrs Therese Radhika Bynon for signing. (18.133.227.141)
Tue, 08 Dec 2020 14:01:14 +0000	Envelope has been set to automatically remind the active signer every 7 day(s). (18.133.227.141)
Tue, 08 Dec 2020 14:01:14 +0000	Erika Lawrence has been assigned to this envelope. (18.133.227.141)
Tue, 08 Dec 2020 14:01:14 +0000	Mrs Therese Radhika Bynon has been assigned to this envelope. (18.133.227.141)
Tue, 08 Dec 2020 14:01:14 +0000	Envelope generated. (18.133.227.141)
Tue, 08 Dec 2020 14:01:14 +0000	Document generated with fingerprint a4d7c3427a12c77453b67c6e8d40db2a. (18.133.227.141)
Tue, 08 Dec 2020 14:01:07 +0000	Envelope generated with fingerprint 031b62a2a4a79cc67e40304b6bdf0c17 (52.56.255.147)