

Company Number 02280503

Charity Number 701265

THE PEASHOLME CENTRE YORK

**A company limited by guarantee
and
a registered charity no. 701265**

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2020

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

THE PEASHOLME CENTRE YORK

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

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**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31 March 2020.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update Bulletin 1 published 2 February 2016 and Update Bulletin 2 published 5 October 2018).

The Charity is a Public Benefit Entity.

OBJECTIVES AND ACTIVITIES

Our Mission

Peasholme Charity (the working name of The Peasholme Centre York) works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home. We address social exclusion and poverty by providing support services for people in or heading towards crisis – the charity defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

The Charity’s strategic impact is to end rough sleeping and homelessness in York. In the shorter term the Charity is working to reduce rough sleeping and homelessness in York.

Aims and Objectives

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association:

“the relief of poverty, suffering and distress of persons in or about the City of York who are in need and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupation; such as work, volunteering, education and training, and hobbies, or other recreational pursuits.
- Increase individual motivation, self-efficacy and self-esteem.
- Facilitate access to ‘specialist’ services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charity was set up to further.

THE PEASHOLME CENTRE YORK

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND ACTIVITIES - CONTINUED

The focus of our work

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- the development of a 'Homeless Hub' with key partners.
- partnership working that ensures a comprehensive range of support services are available for vulnerable and excluded people.

Our Services

My Money. My Life...

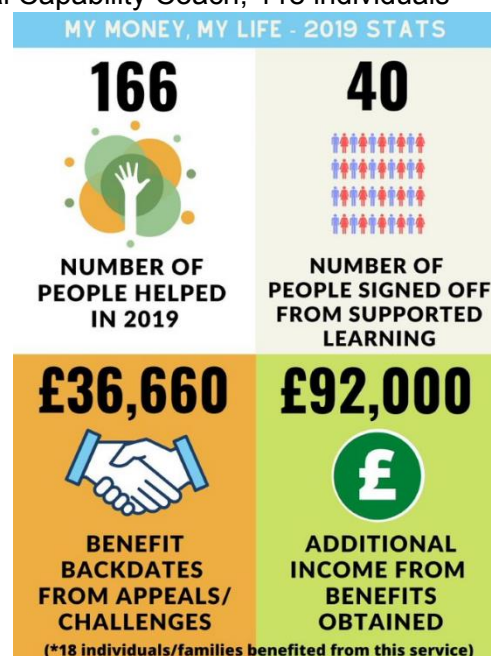
My Money. My Life...'. is a financial capability advice and support service that offers a pathway from financial instability and crisis, to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the reoccurrence of crisis situations.

During the year 166 individuals / families were supported by the Financial Capability Coach, 118 individuals accessed the service over a longer time period.

The community based drop-in activities provided a successful access point for people to access longer term support; 67 people accessed a community based drop-in with 19 individuals going on to engage with the service over a longer time period.

During the reporting period, 40 individuals were signed off the service having achieved the following positive outcomes:

- 67% accessed support related to managing their welfare benefits
- 52% accessed support related to managing utilities
- 37% accessed budgeting support to control their bills
- 32% accessed crisis work, incl. threats of homelessness
- 17% accessed support to access specialist support services incl. debt advice services



**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES - CONTINUED

Over the past couple of years, the charity identified that the Financial Capability Coach was helping more people access the benefit to which they were entitled, including supporting them to manage appeals and tribunals with the Department of Work and Pensions.

During the reporting period, the service generated the following additional income for 18 individuals / families:

- £36,660 from welfare benefit payments through appeals and challenges.
- £92,000 additional yearly income from new welfare benefit payments.

Next Steps – intensive support for rough sleepers

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed; enabling people to move from crisis situations to a place of security.

The service provides both homeless prevention and resettlement support and works as part of a multi-agency and multi-disciplinary approach to ending rough sleeping. The Tenancy Coach works alongside stakeholders from the local authority led Rough Sleepers Initiative (RSI); attending regular information sharing and planning meetings, and conducting formal street counts.

The service supported 41 individuals over the reporting period; 11 prevention cases and 30 individuals experiencing rough sleeping or sofa surfing.

The service aims to be easily accessible maintaining a regular presence at Carecent, a breakfast club operating in the city centre, and conducting daily street walks. This approach ensures delivery staff are accessible and well known to key stakeholders and rough sleepers.

Of the 41 individuals who accessed support through the service, 23 were self-referrals through drop-in activities or street walks, 10 were referred by external service providers, 5 were referred through the local authority managed Single Access Point and the remaining 3 were from within our organisation.

The service delivered the following outcomes within the reporting period;

- 6 individuals were helped to access hostel / temporary accommodation.
- 2 rough sleepers were helped to access private rented accommodation.
- 3 individuals were supported to relocate to another area, either to find employment or return to previous accommodation and specialist support services.
- 1 individual was supported to move into a permanent social housing tenancy.



**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES - CONTINUED

The remaining 18 individuals had a history of rough sleeping and were engaging with other homeless agencies in the city, including statutory and publicly commissioned service providers.

The service also provides prevention support for people at risk of homelessness; 11 individuals accessed prevention support, of these:

- 3 homeless situations were successfully prevented
- 2 are continuing to engage with the service to prevent the escalation of crisis situations
- 2 individuals were recalled to prison
- 4 disengaged from the service

Community Advice Service

Peasholme Charity and York Foodbank continue to work in partnership at weekly sessions; the Advice Worker and volunteers work together to identify people in complex crisis situations and whom additional support would have a positive impact on their situation.

A change in personnel affected the number of sessions delivered at individual venues. For this reason, the reported information relates to an 8-month period during the financial year.

The service was present at 94 sessions and provided brief advice to 108 individuals / families over this reporting period.

Of these individuals and families, 41 accessed additional support activities to prevent the escalation of crisis situations. 164 additional support activities were delivered by the Community Advice Worker.

These support activities included phone and email contacts, face-to-face meetings and advocacy with landlords, statutory and community service providers.



Homeless Hub

Peasholme Charity worked alongside key partners to develop a working model for a 'Hub'; this included multi agency consultation events aimed at creating a comprehensive working partnership to support the delivery of a 'Hub'. The Charity Manager worked with local authority stakeholders to identify possible venues that could be used to facilitate this service.

The charity continued its working relationship with the Realistic Business Consortium (RBC) in this endeavour; the team facilitated consultation activities and liaised with funders.

THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND ACTIVITIES - CONTINUED

'The Realistic Business Consortium has been working with Peasholme Charity and Two Ridings Community Foundation in order to facilitate the establishment of a "Homeless Hub" in York. The "hub", which was an idea formulated over a period of consultation with Peasholme Charity, is an initiative desperately needed in York and will serve as a central point for a variety of third sector organisations and statutory agencies to help provide much needed services for the people of York.'

*Quote from Nick Wayne,
on behalf of Realistic Business Consortium*

The Hub Coordinator post was affected by changes in personnel; however, the charity began the delivery of 'Hub' activities in partnership with Carecent in February 2020.

These activities complimented afternoon social sessions offered by Carecent and the Central Methodist Church; enhancing the offer of meaningful social activity for people experiencing homelessness.

Covid-19 pandemic – initial response

The charity, alongside the rest of society, was impacted by the Covid-19 pandemic. In late March 2020, a decision was taken to close our offices at 25 Micklegate and continue delivering services remotely.

Following a risk assessment, Hub activities ended at Carecent and the Hub Coordinator was deployed into a vacant post delivering support through Next Steps. During lockdown they made regular food deliveries to rough sleepers accommodated in city centre hotel provision; in total we delivered 410 meals that were donated by Pizza Hut.

The charity restructured the Community Advice Service, and in agreement with funders established a crisis phoneline. This phone number was shared with key stakeholders, including York Foodbank, Kyra Women's Centre and the local authority. The crisis line provides information and advice related to food poverty, benefits and housing.

'My Money. My Life...' continued to deliver financial capability support through remote working practices. The service continued to provide its service while working alongside the Community Advice Line to address complex crisis situations.

During the lockdown the charity achieved Covid-19 specific funding through Tesco and Two Ridings Community Foundation to support our response to the pandemic. This included supporting costs related to the phoneline, IT equipment and financial support for people. The charity also used these grants to provide wellbeing packs for rough sleepers accommodated in hotels, these packs included toiletries, alcohol hand gel and soap.

The charity acknowledged the increased financial pressure placed on individuals and families impacted by the lockdown, including those on furlough, new benefit claimants and families experiencing additional costs of children being out of school. The charity used grant funding to offer basic financial support; this alongside applications to trusts, Acts435 and statutory financial support aims to avoid the escalation of crisis.

In August 2020, the charity secured funding from the Coronavirus Community Support Fund distributed by The National Lottery Community Fund. These funds are being used to recruit into the vacant 'Next Steps' post.

The charity continues delivering these restructured activities at the time of writing this report and is embarking on a business plan review to build on the learning achieved through the pandemic.

**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES - CONTINUED

The Board of Trustees are extremely thankful to the staff team for their hard work and dedication over the year. The trustees acknowledge that the team have shown flexibility and resilience in how they responded to the Covid-19 crisis; including how they remained focused on meeting the needs of the people we serve.

How our activities deliver public benefit

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

Peasholme Charity continues to build on the organisation's experience of working within accommodation settings, through the delivery of comprehensive services that tackle social and financial exclusion.

We have referred to the Charity Commission's guidance on public benefit when undertaking review and planning future activities.

Who uses and benefits from our services?

Our objects limit the service that we provide to the residents of the City of York, and its surrounding areas.

Current projects have been developed so services can be accessed by individuals in crisis, enabling the organisation to continue to provide services that tackle social and financial inclusion, and prevent homelessness.

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers in order to remain accessible, reduce barriers to engagement and reach those most in need.

WORKING PARTNERSHIPS

Peasholme Charity recognises the importance of delivering services within multi-agency frameworks and has good working partnerships with other voluntary sector agencies, facilitating the delivery of comprehensive support offers for vulnerable and excluded people.

We have developed effective working partnerships with specific charities and community groups; where resources, including use of community space, are shared to best meet the needs of vulnerable and excluded people.

We have worked alongside specialist service providers to reach identified vulnerable groups and enhances both parties support offer.

Peasholme Charity delivers 'My Money. My Life...' in Kyra Women's Centre; this monthly drop-in provided support opportunities for 23 vulnerable women during the reporting period.

'I am very proud of the continuing partnership between Kyra and Peasholme Charity. We have now been working closely for some years. As partners we have learned and developed alongside each other. We have come together as a group to create a way of working, whilst still meeting the principles and values of each organisation. We look forward to continuing working closely with Peasholme Charity during 2020 and for many years to come.'

Quote from Yvonne Copley, on behalf of Kyra

**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

WORKING PARTNERSHIPS – CONTINUED

The charity works within the City of York Council's Homeless Strategy and Resettlement Strategy; Next Steps works alongside the city's rough sleeper initiative aiming to eradicate rough sleeping in York. The Homeless Hub aims to enhance the charity's response to street homelessness in the city, including providing a place for partners to work together.

The charity joined the York 'Multiple Complex Needs Network' (MCN); the network is *a local collaborative of people with lived experience, practitioners, managers and strategic leaders whose purpose is to achieve better outcomes for local people living with multiple and complex needs.*

Team members engaged with the MCN 'System Changers' group, looking at the system in York and identifying learning opportunities and points of change that can better impact on outcomes for people.

FINANCIAL REVIEW

The charity has been able to fulfil all its commitments and submits a satisfactory financial report.

Principal Funding Sources

The charity was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £81,624 (unrestricted income £15,214, restricted income £66,410). After incurring expenditure on charitable activities amounting to £102,867 (all restricted expenditure), the Charity achieved an overall deficit of £21,243.

Peasholme Charity is a small charity that relies on the support of local churches, organisations and our individual donors, we are very grateful for their loyalty and continued support.

FUTURE PLANS

The charity will secure sufficient funds to continue the development and delivery of current services. Continuity of service delivery has been impacted by unusually high staff turnover rates; the Charity Manager will focus on achieving sustainable funding streams which would enable the charity to offer greater job security.

It will continue to assess its response to the COVID-19 pandemic; aiming to continue to work flexibly so it meets the changing needs of those negatively impacted by the pandemic in York.

The charity has committed to work with York MCN to develop its Homeless Hub as a possible support service that could positively impact on the lives of people with multiple and complex needs in York. Funding for the work was achieved from Lankelly Chase in early 2020 to undertake this development work.

The charity will review its business plan focusing on the following key areas:

1. Reviewing its model of delivery taking into consideration key learning in its response to the pandemic and how we can continue to meet the needs of vulnerable and excluded people in York.
2. Continue to use social media and press related activity to build the profile of the charity and reach potential new supporters and partners.
3. Funding - The charity will review and develop its fundraising strategy; aiming to increase levels of individual giving and corporate support.

**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 02280503	
Registered Name:	The Peasholme Centre York
Working Name:	Peasholme Charity
Registered Office:	25, Micklegate York, YO1 6JH
Operational Address:	25, Micklegate York, YO1 6JH
Directors and Trustees:	Mrs Kate Spencer (Chair) Mr Richard Parker (Treasurer) Mr Richard Dixon (appointed on 12 Nov 2019) Mr Jonathan Morley Mr John Walker (resigned 8 August 2019)
Charity Manager:	Ms Yvonne Morrissey
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
Independent Examiner:	Mr Robert William Woolley HPH, Chartered Accountants 54, Bootham York, YO30 7XZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Company is limited by guarantee and itself and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charity.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED

The Charity Manager, Yvonne Morrissey, is delegated by the Trustees to manage the operations of the Charity. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charity has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charity's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out in the reference and administrative section of this report.

Recruitment and Appointment of Board

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

Training of Directors/Trustees

All Trustees are expected to be familiar with the objectives of the Charity, the practical work of the Charity, the financial position of the Charity and the obligations of Trustees.

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charity. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charity's projects. They are also provided with information on their obligations as Charity Trustees. All Trustees meet the expectations outlined above.

Risk Management

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charity's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charity in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

Investment Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

Reserves Policy

The Board has reviewed its reserves policy and has examined the Charity's requirements for reserves in the light of the main risks to the organisation.

The charity aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the charity, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the charity, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with its plans over the next year. The unrestricted reserve fell slightly during the financial year to £31,115. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £36,946 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

RESPONSIBILITIES OF THE BOARD

Company and charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

**THE PEASHOLME CENTRE YORK
ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

RESPONSIBILITIES OF THE BOARD - CONTINUED

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Provision of Information to the Independent Examiner

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's independent examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's independent examiner is aware of that information.

Independent Examiner

Mr R W Woolley of HPH, Chartered Accountants was re-appointed as the Charitable Company's independent examiner during the year and has expressed his willingness to continue in that capacity.

Exemption

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 10 November 2020 and signed on its behalf by:

Mrs Kate Spencer
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PEASHOLME CENTRE YORK

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert William Woolley, BA(Hons), BFP, FCA, MAAT, DChA, MCMI
HPH, Chartered Accountants
54, Bootham, York, YO30 7XZ

17 November 2020

THE PEASHOLME CENTRE YORK

**STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 31 March 2020 £</i>	<i>Total 31 March 2019 £</i>
Income					
Donations and legacies	3	15,110	-	15,110	16,623
Income from charitable activities	4	-	66,410	66,410	89,253
Investment income	5	104	-	104	95
Total income		<u>15,214</u>	<u>66,410</u>	<u>81,624</u>	<u>105,971</u>
Expenditure					
Charitable activities	6	-	102,867	102,867	94,902
Total expenditure		<u>-</u>	<u>102,867</u>	<u>102,867</u>	<u>94,902</u>
Net (expenditure)/income for the year	2	15,214	(36,457)	(21,243)	11,069
Transfers between funds	11 & 12	(16,726)	16,726	-	-
Net movement in funds		(1,512)	(19,731)	(21,243)	11,069
Funds brought forward at 1 April 2019		<u>32,627</u>	<u>56,677</u>	<u>89,304</u>	<u>78,235</u>
Funds carried forward at 31 March 2020	11 & 12	<u>£ 31,115</u>	<u>£ 36,946</u>	<u>£ 68,061</u>	<u>£ 89,304</u>

*None of the Charitable Company's activities were acquired or discontinued during the accounting period.
The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

The notes on pages 15 to 23 form part of these financial statements.

THE PEASHOLME CENTRE YORK
(Company Number: 02280503)
BALANCE SHEET AT 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Fixed assets					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
Current assets					
Debtors	9	2,257	-	2,257	1,960
Cash at bank and in hand		32,824	36,946	69,770	91,571
		35,081	36,946	72,027	93,531
Creditors : amounts falling due within one year	10	3,966	-	3,966	4,227
Net current assets		31,115	36,946	68,061	89,304
Total assets less current liabilities		31,115	36,946	68,061	89,304
Net assets		£ 31,115	£ 36,946	£ 68,061	£ 89,304
Represented by:					
Unrestricted fund:					
General funds	11	31,115	-	31,115	32,627
Designated funds	11	-	-	-	-
		31,115	-	31,115	32,627
Restricted funds	12	-	36,946	36,946	56,677
Total Funds	13	£ 31,115	£ 36,946	£ 68,061	£ 89,304

For the year ended 31 March 2020, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Approved by the Trustees on 10 November 2020
and signed on their behalf by:*

.....
Mrs Kate Spencer
Chair

.....
Mr Richard Parker
Trustee

The notes on pages 15 to 23 form part of these financial statements.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) (as amended by Update Bulletin 1 published on 2 February 2016), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Peasholme Centre York meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charitable company.

The charitable company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 25 Micklegate, York, YO1 6JH.

b) Preparation of the accounts on a going concern basis

The charity has cash resources and has sufficient incoming grants. The directors and trustees have assessed the impact of COVID-19 and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate when preparing the financial statements.

c) Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 6.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES (continued)

e) Fund accounting

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

f) Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment, fixtures and fittings	over 4 years
Computer equipment	over 3 years

g) Pension scheme

The charity pays defined contributions into personal pension plans for its employees. The assets of the schemes are held separately from those of the charity. Pension costs are charged in the Statement of Financial Activities and represent the contributions payable by the charity in the year.

h) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the lease term.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE PEASHOLME CENTRE YORK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

2. NET INCOME/EXPENDITURE FOR THE YEAR

Net income/expenditure for the year is stated after charging:

Independent Examiner's remuneration:
Statutory accounts examination

<i>2020</i>	<i>2019</i>
£	£
2,520	2,520

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
£	£	£	£

3. DONATIONS AND LEGACIES

Donations and covenants	15,110	-	15,110	16,623
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In 2019, income from donations and covenants amounting to £10,591 related to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

Grants from Government and public bodies

-	66,410	66,410	89,253
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In 2019 income from charitable activities amounting to £89,253 related to restricted funds.

5. INVESTMENT INCOME

Bank interest receivable	104	-	104	95
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In 2019 no investment income related to restricted funds.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

	<i>Basis of allocation</i>	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total 2020</i>	<i>Total 2019</i>
	£	£	£	£	£
6. EXPENDITURE ON CHARITABLE ACTIVITIES					
Costs directly allocated to activities					
Staff costs	direct	62,450	-	62,450	56,967
Training and recruitment	direct	1,126	-	1,126	4,798
Other property expenses	direct	279	-	279	290
Other operating expenses	direct	9,540	-	9,540	3,643
Depreciation	direct	-	-	-	-
Support and governance costs allocated to activities					
Staff costs	staff time	16,050	-	16,050	15,980
Training and recruitment		-	-	-	45
General office costs	usage	5,789	-	5,789	7,890
Insurance	usage	1,027	-	1,027	591
Service costs	usage	3,187	-	3,187	1,579
Legal and professional	usage	826	-	826	-
Examination and accountancy fees	usage	2,533	-	2,533	3,054
Bank charges	usage	60	-	60	65
		<u>£ 102,867</u>	<u>£ -</u>	<u>£ 102,867</u>	<u>£ 94,902</u>

In 2019, expenditure on charitable activities amounting to £89,575 related to restricted funds.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

7. EMPLOYEE INFORMATION

The aggregate payroll costs of the charity for the year were as follows:

	2020 £	2019 £
Salaries	74,818	65,870
Employer's National Insurance	1,292	4,795
Employer's pension contributions	2,390	2,282
	<u>£ 78,500</u>	<u>£ 72,947</u>

The average number of employees during the year was 6 (2019 - 4). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2019 - £nil).

8. FIXED ASSETS

	<i>Office equipment, fittings & furniture</i>		
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2019	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
At 31 March 2020	<u>1,410</u>	<u>33,411</u>	<u>34,821</u>
<u>Depreciation</u>			
At 1 April 2019	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
At 31 March 2020	<u>1,410</u>	<u>33,411</u>	<u>34,821</u>
<u>Net Book Value</u>			
At 31 March 2020	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 31 March 2019	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

All fixed assets are used in the furtherance of the Charity's objects.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

	<i>Unrestricted funds £</i>	<i>Restricted funds</i>	<i>Total 2020 £</i>	<i>Total 2019 £</i>
9. DEBTORS				
Prepayments	2,099	-	2,099	1,832
Accrued income	158	-	158	128
	<u>£ 2,257</u>	<u>£ -</u>	<u>£ 2,257</u>	<u>£ 1,960</u>

In 2019, no Debtors related to restricted funds.

10. CREDITORS, falling due within one year

Trade creditors	232	-	232	534
Taxes and social security	1,081	-	1,081	1,193
Accrued expenditure	2,653	-	2,653	2,500
	<u>£ 3,966</u>	<u>£ -</u>	<u>£ 3,966</u>	<u>£ 4,227</u>

In 2019, no Creditors related to restricted funds.

11. UNRESTRICTED FUNDS

Current year

	<i>Designated funds</i>		<i>General fund</i>	<i>Total</i>
	<i>Fund raising £</i>	<i>PRC £</i>	<i>£</i>	<i>£</i>
Balance at 1 April 2019	-	-	32,627	32,627
Income	-	-	15,214	15,214
Expenditure	-	-	-	-
Transfers between funds	-	-	(16,726)	(16,726)
Balance at 31 March 2020	<u>£ -</u>	<u>£ -</u>	<u>£ 31,115</u>	<u>£ 31,115</u>

Comparative year

	<i>Designated funds</i>		<i>General fund</i>	<i>Total</i>
	<i>Fund raising £</i>	<i>PRC £</i>	<i>£</i>	<i>£</i>
Balance at 1 April 2018	-	-	31,827	31,827
Income	-	-	6,127	6,127
Expenditure	-	-	(5,327)	(5,327)
Transfers between funds	-	-	-	-
Balance at 31 March 2019	<u>£ -</u>	<u>£ -</u>	<u>£ 32,627</u>	<u>£ 32,627</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

12. RESTRICTED FUNDS

<i>Current year</i>	<i>Restricted Donations</i>	<i>Next Steps</i>	<i>Surviving Winter</i>	<i>My Money. My Life...</i>	<i>Bond Money</i>	<i>Building Better Opportunities</i>	<i>Consultancy</i>	<i>Admin</i>	<i>Hub Coordinator</i>	<i>Hub Premises</i>	<i>Community Fundraiser Advice Service</i>	<i>Total</i>
	£	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2019	442	34,790	-	(72)	1,013	1	-	1,028	19,475	-	-	56,677
Transfer from General Fund	-	-	-	5,065	-	(1)	-	7,947	-	-	3,715	16,726
Income	1,842	3,200	200	20,271	-	-	4,500	-	15,698	3,200	7,180	66,410
Expenditure	(1,407)	(28,657)	(55)	(27,761)	(475)	-	(4,500)	(8,975)	(13,584)	(562)	(2,857)	(102,867)
Balance at 31 March 2020	£ 877	£ 9,333	£ 145	£ (2,497)	£ 538	£ -	£ -	£ -	£ 21,589	£ 2,638	£ 4,323	£ 36,946

<i>Comparative year</i>	<i>Restricted Donations</i>	<i>Next Steps</i>	<i>Surviving Winter</i>	<i>My Money. My Life...</i>	<i>Bond Money</i>	<i>Building Better Opportunities</i>	<i>Consultancy</i>	<i>Admin</i>	<i>Hub Coordinator</i>	<i>Hub Premises</i>	<i>Community Fundraiser Advice Service</i>	<i>Total</i>
	£	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2018	126	43,214	-	3,820	1,013	(1,765)	-	-	-	-	-	46,408
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Income	1,880	17,221	-	23,500	-	27,799	3,500	5,944	20,000	-	-	99,844
Expenditure	(1,564)	(25,645)	-	(27,392)	-	(26,033)	(3,500)	(4,916)	(525)	-	-	(89,575)
Balance at 31 March 2019	£ 442	£ 34,790	£ -	£ (72)	£ 1,013	£ 1	£ -	£ 1,028	£ 19,475	£ -	£ -	£ 56,677

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Building Better Opportunities

Funds to help tackle poverty and social exclusion.

Consultancy

Designated funds to support Hub development activities.

Admin

Funding to employ part time assistance for bookkeeping and general administration.

Hub Coordinator and Hub Premises

Funds for the delivery of the Homeless Hub project.

Fundraiser

Funds to employ a part time fundraiser.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<i>31 March 2020</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	35,081	(3,966)	31,115
Designated funds	-	-	-	-
Restricted funds	-	36,946	-	36,946
	<u>£ -</u>	<u>£ 72,027</u>	<u>£ (3,966)</u>	<u>£ 68,061</u>
 <i>31 March 2019</i>	 <i>Tangible fixed assets £</i>	 <i>Current assets £</i>	 <i>Current liabilities £</i>	 <i>Total £</i>
General fund	-	36,854	(4,227)	32,627
Designated funds	-	-	-	-
Restricted funds	-	56,677	-	56,677
	<u>£ -</u>	<u>£ 93,531</u>	<u>£ (4,227)</u>	<u>£ 89,304</u>

14. PENSION ARRANGEMENTS

The Charity operates a defined money purchase scheme for the benefit of specific employees.

15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2019 - £nil).

There were no related party transactions in the year (2019 - City of York Council grant and service delivery income: £7,040)

16. TAXATION

As a registered charity, The Peasholme Centre York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 31 March 2019 £</i>	<i>Total 31 March 2018 £</i>
Income				
<i>Donations and legacies</i>	6,032	10,591	16,623	18,501
<i>Income from charitable activities</i>	-	89,253	89,253	95,897
<i>Income from other trading activities</i>	-	-	-	-
<i>Investment income</i>	95	-	95	26
Total income	6,127	99,844	105,971	114,424
Expenditure				
<i>Charitable activities</i>	5,327	89,575	94,902	72,795
Total expenditure	5,327	89,575	94,902	72,795
Net income/(expenditure)for the year	800	10,269	11,069	41,629
Transfers between funds	-	-	-	-
Net movement in funds	800	10,269	11,069	41,629
Funds brought forward at 1 April 2018	31,827	46,408	78,235	36,606
Funds carried forward at 31 March 2019	£ 32,627	£ 56,677	£ 89,304	£ 78,235