

# **KINGDOM BAPTIST CHURCH**

**(REGISTERED CHARITY NUMBER -1141121)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

# KINGDOM BAPTIST CHURCH

**Financial Statements for the year ended 31<sup>st</sup> March 2020**

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## **KINGDOM BAPTIST CHURCH**

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### **Trustees Annual Report For The Year Ended 31 March 2020**

#### **Trustees**

**Philip Tetth**

**Agnes Owusu**

**Georgina Ohene**

#### **Principal office address**

**Kingdom Baptist Church  
36 Hancock Road  
London  
SE19 3JW**

#### **Charity Number**

**1141121**

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#### **Independent Examiner**

**JOHN ANKRAH  
23 Westover Close  
Sutton- SM2 6UB**

#### **Bankers**

**NATWEST Bank plc  
16 Wimbledon Hill Road  
London  
Depot Code 190  
SW19 7NN**

**NATIONWIDE Bank  
Pipers Way  
Swindon- SN38 1NW**

## **TRUSTEES REPORT**

The Charity number: **1141121**

The Trustees of Kingdom Baptist Church (the charity) present their Annual Report and Financial Statements for the year ended 31<sup>st</sup> March 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements. The requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The main activities of the Church (the charity) during the reporting year were preaching the gospel of Jesus Christ. The charity also engaged in prompting, preserving, and protecting the physical and spiritual well-being of members. They provide free seminars and workshops on matters such as Youth empowerment, Marriage counsel, Drugs & Alcohol abuse and many more to the members and the community.

### **Statement of Trustees' Responsibilities**

The Trustees' of Kingdom Baptist Church (the charity) are solely responsible for keeping the accounting information and preparing the Annual Report and Financial Statements in accordance with acceptable general accounting practice and in accordance with applicable law and United Kingdom Accounting Standards ( United Kingdom General Acceptable Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing these financial statements, the charity trustees are required to:

- I. Select suitable accounting policies and then apply them consistently
- II. Observed the methods and principles in the charities SORP
- III. Make judgements and estimates that are reasonable and prudent
- IV. States whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements
- V. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees of the Charity during the year of reporting are:

1. Philip Tetteh
2. Agnes Owusu
3. Georgina Ohene

### **Approval**

The report was approved by the Board of Trustees on the 15th December 2020 and signed on its behalf by:



.....  
REV. PHILIP TETTEH

.....15/12/2020.....  
Date

# **Independent Examiner's Report to the Trustees of the Charity (no:1141121)**

## **For the Year Ended 31<sup>st</sup> March 2020**

### **Independent Examiner's Report to the Trustees of Kingdom Baptist Church.**

I report to the charity trustees on my examination of the accounts of KINGDOM BAPTIST CHURCH (the Trust) for the year to 31<sup>st</sup> March 2020.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5) (b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act, or
2. The accounts do not accord with those records, or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John Ankrah (MSc finance, BSc accounting)

23 Westover Close, Sutton

SM2 6UB

KINGDOM BAPTIST CHURCH - CHARITY NO: 1141121  
INCOME AND EXPENDITURE REPORT- YEAR TO MARCH 2020

Voluntary Income	Turnover year to	
	Mar-20	Mar-19
	£'00	£'00
Offering received	13,232.00	12,009.00
Tithes received	31,114.00	39,241.00
Gift aid tax income	24,852.00	27,994.00
Audio	0.00	5.00
	69,198.00	79,249.00
Fundraising Income		
Fundraising Income	750.00	4,361.00
Event Income	0.00	0.00
	750.00	4,361.00
Investment Income		
Interest received	2.00	8.00
	2.00	8.00
Other Income		
Other Income	3,110.00	3,445.00
	3,110.00	3,445.00
Expenditure		
<u>Fundraising cost</u>		
Event cost		200.00
		- 200.00
<u>Charitable Activity Cost</u>		
Gift/grant given	5,400.00	5,815.00
Pastoral cost	20,550.00	19,485.00
Evangelism cost	1,620.00	7,700.00
Training costs	0.00	580.00
Visiting speakers	925.00	750.00
Vehicle costs	0.00	800.00
Travel expenses	1,300.00	700.00
Subsistence costs	0.00	30.00
Electricity	0.00	1,453.00
Gas	0.00	200.00
Rent	16,896.00	27,585.00
Insurance	320.00	0.00
Repairs & maintenance	350.00	526.00
Printing/ photocopying	270.00	950.00
Stationery	0.00	115.00
Website	0.00	400.00

Publicity costs	70.00		0.00
IT costs	0.00		100.00
Equipment repairs	0.00		200.00
Sundries	4,564.00		1,489.00
Other costs	<u>3,404.00</u>		<u>2,779.00</u>
		-55,669.00	-71,657.00
Governance cost			
Audit & accountancy cost	2,732.00		3,330.00
Trustees meeting exp.	0.00		0.00
Bank charges	0.00		0.00
Other professional fees	<u>3,000.00</u>		<u>0.00</u>
		- 5,732.00	- 3,330.00
<b>TOTAL SURPLUS/DEFICIT</b>		<b>11,659.00</b>	<b>11,876.00</b>



## Charity Commission Balance Sheet as at 31/03/2020

Charity no: 1141121  
Kingdom Baptist Church

	Total fund	Prior year funds
<b>Fixed assets</b>		
Intangible assets	0.00	0.00
Tangible assets	0.00	0.00
Investment	0.00	0.00
Total assets	<b>0.00</b>	<b>0.00</b>
<b>Current assets</b>		
Stock	0.00	0.00
Debtors	24,728.28	14,056.34
Investments	0.00	0.00
Cash at bank and in hand	24,711.47	23,724.00
Total current assets	<b>49,439.75</b>	<b>37,780.34</b>
creditors: amount falling due within one year	0.00	0.00
Net current assets (Liabilities)	49,439.75	37,780.34
Total assets less current liabilities	<b>49,439.75</b>	<b>37,780.34</b>
Creditors: amount falling due after more than one year	0.00	0.00
Provisions for liabilities	0.00	0.00
<b>Total net assets or liabilities</b>	<b>49,439.75</b>	<b>37,780.34</b>
<b>Funds of the Charity:</b>		
Endowment funds	0.00	0.00
Restricted income funds	12,498.97	18,058.89
Unrestricted funds	36,940.78	19,721.45
Revaluation reserve	0.00	0.00
<b>Total charity funds</b>	<b>49,439.75</b>	<b>37,780.34</b>

Signed by one or two trustees  
on behalf of all the trustees



Signature:  
Print Name: REV PHILIP TETTEH  
Date of approval: 15/12/2020

## **NOTES TO THE FINANCIAL STATEMENT**

### **YEAR ENDED 31<sup>ST</sup> MARCH 2020**

#### **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008), and also in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

#### **Income**

This is made up of voluntary contribution (tithes, offering, special thanksgiving, internal fundraising) by the member during the year under reviewed. The income also includes gift aid tax income which is tax reclaims on donations.

#### **Expenditure**

##### **Activities cost**

These are cost which have a legal and constructive obligation commitment for the charity (the church) to incurred for the proper running of the organisation.

Governance cost: These includes preparation and examination of the accounts and monthly software subscription and any legal professional advice.

#### **Taxation**

The organisation is a Charity (Church) and does not engage in any trading activities that will require paying tax, therefore it is primarily tax exempt.

#### **Assets**

The church does not have its own building and does not owned any tangible assets. The church rent a place for worship and meetings.