

**CHARITY COMMISSION**

**Wigton Baths Trust**

**(A company limited by guarantee)**

**Annual Report and Financial  
Statements**

**31 March 2020**

**Company registration number: 08952126**

**Charity registration number: 1159069**



## **Wigton Baths Trust**

### **Contents**

Reference and Administrative Details	1
Trustees' report	3
Trustees' responsibilities in relation to the financial statements	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

**Wigton Baths Trust**  
**Reference and Administrative Details**

<b>Charity name</b>	Wigton Baths Trust
<b>Charity registration number</b>	1159069
<b>Company registration number</b>	08952126
<b>Principal office</b>	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ
<b>Registered office</b>	Wigton Baths Stony Banks Lane WIGTON CA7 9GZ
<b>Trustees</b>	M P M Bryceson, Chair M Tickner, Vice chair (appointed 15 October 2019) S Anderson (appointed 20 October 2020) J Foley (resigned 13 April 2020) J Hedley M Hedley (resigned 4 June 2019) K Hodgson (appointed 15 September 2020) K Sloan (appointed 15 September 2020) S D Smith D Stanton (appointed 15 October 2019) (resigned 13 April 2020) M Tyas K A Tyson (appointed 20 October 2020) J M Wolloff
<b>Secretary</b>	J M Wolloff
<b>Bankers</b>	Cumberland Building Society 2 Market Place WIGTON CA7 9NW  Natwest 92 English Street CARLISLE CA3 8NF

**Wigton Baths Trust**  
**Reference and Administrative Details**

**Accountant**

Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW



## **Wigton Baths Trust**

### **Trustees' Report for the Year Ended 31 March 2020**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Structure, Governance and Management**

Wigton Baths Trust is a company limited by guarantee and is governed by its memorandum and articles of association. It is also a charity registered with the Charities Commission.

Wigton Baths Trust ('the Trust') has 10 trustees and is led by a chairman and deputy chairman. Responsibility for key issues, such as fund-raising, grant applications, operations, promotion, communication, swimming clubs, legal issues etc, is assigned to trustees (either individually or as sub-group), who report to the main body of the Trust at regular Trust meetings.

The Trust employs a pool manager who oversees the day-to-day running of Wigton pool, who is supported by three duty managers. The Trust also employs several part-time lifeguards and swimming teachers to provide poolside lifeguarding and teaching.

The Trust's trustees meet regularly to discuss all matters relating to the pool: every month or more frequently, if necessary.

New trustees are appointed based on the Trust's needs. New trustees are trained by fellow trustees to understand their role within the Trust.

#### **Major risks**

The main risks faced by the Trust are:

- an accident or other health/safety incident occurring at the pool during the course of its operation
- insufficient members of the public using the pool leading to poor income generation
- the Trust not being able to acquire financial grants or other support to help develop the pool

The ways in which the trustees mitigate these risks are:

- adoption and use of pool operating procedures and compliance with all relevant health and safety/pool operation regulations
- recruiting and retaining properly qualified and competent pool staff
- providing regular training to pool staff
- the Trust sub-group formed to oversee pool operations and safety matters continues to function
- the Trust continues to implement its promotional plan and holds promotional activities to raise awareness and increase use by the public
- the Trust sub-group formed to apply for grants and other support continues to successfully obtain grants and assistance.

#### **Objectives and activities**

Article 4 of articles of association state that the objectives of the charity are: 'To promote for the benefit of the inhabitants of Wigton and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants, in particular by the provision of facilities for swimming.' In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

## **Wigton Baths Trust**

### **Trustees' Report for the Year Ended 31 March 2020**

#### **Overview of year**

Wigton Baths Trust is a community trust which was formed in early 2014 to prevent the closure of Wigton Baths, a public swimming pool earmarked for closure by Cumbria County Council at the end of March 2015. The baths were transferred to the Trust in March 2015. The baths have now been open for 5 full years.

Wigton Baths Trust provides the only Community Swimming Pool in North Allerdale. The Baths continue to be used for a diverse range of activities including school sessions, swimming lessons, Aquacise, Aqua natal, and Aquababes, Chrysalis, the Youth Station, the Sub aqua club, and Adult Improvers. The Swimming Club attracts about 70 members. Booking from the Naturists' Society have increased the monthly out of county visitors. The Liverpool Mission has also increased the number of sessions at the Baths during its annual trip to Cumbria.

#### **Financial and operational review**

The Trust has been successful in raising significant financial and training support:

##### **Grants**

During the reporting period the Trust has obtained the following grants:

- Allerdale Borough Council £10,000 grant towards running costs
- Allerdale Brough Council £2366 grant from 10p swim scheme
- Grant for hosting an Apprentice £500.
- CCL Secure Ltd £1000 revenue grant. Grant administered by Cumbria Community Foundation
- Joyce Wilkinson Trust revenue grant £4000. Grant administered by Cumbria Community Foundation.

##### **Donations**

During the reporting period, donations were generously provided by local parish councils, as follows:

Aikton, Allhallows, Boltons, Bromfield, Kirkbride, Thursby, Waverton, Westward totalling £1,230.

Wigton Town Council has awarded an annual precept of £10,000.

Great Orton Wind Farm's annual contribution £7,876.23 was awarded in March 2020 but not received until April 2020.

Local Fundraising includes Easter Quiz sheets raised £100, Quiz Night £285, Summer Raffle £837.39 profit, Naturists Xmas Raffle £210, and Wigton Christmas Fair £213. Donations by individuals continue to be gratefully received.

##### **Training**

The Trust continues to invest in staff by increasing their skills, and funding training in order to help make the business sustainable. As a registered Training Centre the Wigton Baths Trainer Assessors provide in house staff training sessions every month for all lifeguards and run RLSS Lifeguard Courses to help recruit new lifeguards. The courses attract applicants from other swimming pool providers and the general public providing a most welcome income. Free training is provided for young volunteers and volunteer Duke of Edinburgh Students who regularly help at the Baths.

##### **Achievements and performance**

The reporting period continues to see an increase in footfall by members of the public, averaging around 3,000 pool users per month. \*\* (Impact of Pandemic since March 20th 2020) The input of the manager, Elaine, and her team has been invaluable in creating a varied timetable and thus building up the footfall. Regular school usage includes schools from all over North Allerdale.

## **Wigton Baths Trust**

### **Trustees' Report for the Year Ended 31 March 2020**

Primary Schools :Boltons C of E School, Holm Cultram Abbey in Abbeytown, Ireby C of E School, Holm St Cuthbert's school Mawbray nr Maryport, Oughterside Foundation School, Thursby Primary School, Richmond Hill Primary School in Aspatria, Wiggonby C of E School, and Wigton's St Cuthbert's Primary and Thomlinson Junior Schools . The secondary schools Beacon Hill in Aspatria and The Nelson Thomlinson School in Wigton use the Baths for PE lessons and Galas. The Rookie Lifeguard Scheme which was set up in January 2017 continues to provide children aged 8 yrs to 14 years with training and RLSS qualifications in water safety and life saving skills. One to one swimming lessons continue to prove very successful for both adults and children.

#### **Plans for the Future**

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018. The dry side area that this development will provide includes 2 classrooms that will increase both business and training opportunities. The viewing gallery with café facilities will enhance both current and future users experience and will also provide additional income. Both dry side rooms can be used for training purposes and will increase the number and variety of courses that can be offered which will further boost income. We were delighted to be awarded a conditional grant of £80,000 from Sport England in May 2019 which will go some way towards funding this development. Unfortunately our bids to the Heritage lottery, and Power for Change were not successful. Wigton Baths Trust is actively seeking additional funds to complete the building project, as this is vital for business growth.

The much awaited access road to provide a new vehicle access road to Wigton Baths has been agreed by Allerdale Borough Council. Once this road has been completed the current vehicle access over the footpath at Stony Banks will be solely for pedestrians and cyclists. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenter who are only too aware of the increase in traffic to the baths over the last 5 years. This new road will increase footfall.

#### **Reserves policy**

It is the Trust's policy to aim to hold reserves that would cover 3 months worth of running costs in the event the pool lost all of its income streams, eg due to mechanical breakdown of equipment or major damage to pool infrastructure, which equates to about £30,000. Free reserves at 31 March 2020 were £54,181.

#### **\*\*IMPACT OF PANDEMIC COVID 19**

In the event of the Covid 19 pandemic which prompted Wigton Baths to lockdown on March 20th 2020 consideration was given to the financial futures of the baths. Income abruptly ceased and it was not known when/if we would reopen. Advice was taken from the government regarding small business loans and grants, and WBT successfully applied for a grant of £25,000. Saint and co arranged and managed the Job Retention Scheme to furlough the 12 staff named on the payroll in March 2020. The Trust did have business interruption cover as part of its buildings insurance policy which would help it recover the costs of lost business but it did not cover Covid 19.

Income and Expenditure projections compiled in April 2020 indicated that with grants and the Job Retention Scheme in place the business would be secure until Christmas without customers. Additional grants have since been sought from Active Cumbria and Allerdale Borough Council to help with changes needed to safely encourage all baths' users.

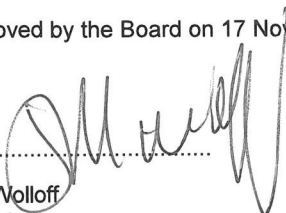
Using advice from Swim England risk assessments were carried out to plan to re open the pool when it was safe to do so. This included making changes to the structure of reception, providing extra cleaning time between sessions and ensuring social distancing measures to protect the staff and the public. The impact of Covid 19 is still having a massive effect on the business; footfall is much reduced especially as all the schools bar one cancelled their booking for the September term. Swimming lessons have recommenced but with much smaller numbers permitted. Business meetings continue via zoom and 2 new trustees have been appointed.

**Wigton Baths Trust**  
**Trustees' Report for the Year Ended 31 March 2020**

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 17 November 2020 and signed on its behalf by:

  
.....  
J M Wolloff  
Secretary

## **Wigton Baths Trust**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Wigton Baths Trust**

I report on the accounts of the company for the year ended 31 March 2020, which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Ward FCA  
Dodd & Co Limited  
Chartered Accountants

17 November 2020

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Wigton Baths Trust**

**Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2020**

		Unrestricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	63,404	-	63,404	46,505
Other trading activities	3	2,471	-	2,471	8,618
Investment income	4	58	-	58	38
Income from charitable activities	5	100,481	-	100,481	85,999
Total income and endowments		<u>166,414</u>	<u>-</u>	<u>166,414</u>	<u>141,160</u>
<b>Expenditure on:</b>					
Expenditure on raising funds		700	-	700	740
Expenditure on charitable activities		155,065	-	155,065	164,378
Total expenditure		<u>155,765</u>	<u>-</u>	<u>155,765</u>	<u>165,118</u>
Net movements in funds		10,649	-	10,649	(23,958)
<b>Reconciliation of funds</b>					
Total funds brought forward		83,774	50,000	133,774	157,732
Total funds carried forward		<u>94,423</u>	<u>50,000</u>	<u>144,423</u>	<u>133,774</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

**Wigton Baths Trust**  
**Company registration number: 08952126**  
**Balance Sheet as at 31 March 2020**

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		89,693		94,371
<b>Current assets</b>					
Stocks and work in progress		200		200	
Debtors	13	41,922		3,905	
Cash at bank and in hand		18,012		42,429	
		<u>60,134</u>		<u>46,534</u>	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(5,404)</u>		<u>(7,131)</u>	
<b>Net current assets</b>			<u>54,730</u>		<u>39,403</u>
<b>Net assets</b>			<u>144,423</u>		<u>133,774</u>
<b>The funds of the charity:</b>					
<b>Endowment funds</b>			50,000		50,000
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>94,423</u>		<u>83,774</u>
<b>Total charity funds</b>			<u>144,423</u>		<u>133,774</u>

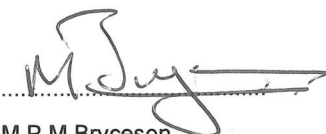
For the financial year ended 31 March 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

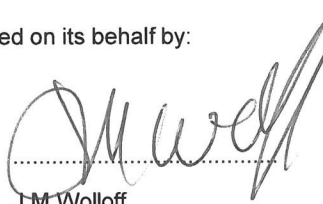
The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2020 and signed on its behalf by:

  
M P M Bryceson  
Trustee

  
J M Wolloff  
Secretary

The notes on pages 11 to 19 form an integral part of these financial statements.



## **Wigton Baths Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Following the COVID-19 outbreak post year end, the trustees have reviewed the financial position to date, taking into account the uncertainties surrounding the pandemic and its effect on their ability to operate. As a result of this review, the trustees remain confident that there are financial resources available to see the charity through until normal operations resume and are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 18.

## Wigton Baths Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

..... continued

#### Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

#### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	Not depreciated
Fixtures, fittings and equipment	15% reducing balance basis

## Wigton Baths Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

..... continued

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### **Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**Wigton Baths Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

..... continued

**2 Donations and legacies**

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Donations and legacies</b>				
Appeals and donations	937	-	937	2,511
<b>Grants</b>				
Grants receivable	62,467	-	62,467	43,994
	<u>63,404</u>	<u>-</u>	<u>63,404</u>	<u>46,505</u>

All of the donations and legacies income in 2019 related to unrestricted funds.

**3 Other trading activities**

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Appeals and donations	385	-	385	3,530
Other income	143	-	143	475
Sale of goods	1,943	-	1,943	4,613
	<u>2,471</u>	<u>-</u>	<u>2,471</u>	<u>8,618</u>

All of the other trading activities income in 2019 related to unrestricted funds.

**4 Investment income**

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest on cash deposits	58	-	58	38

All of the investment income in 2019 related to unrestricted funds.

# Wigton Baths Trust

## Notes to the Financial Statements for the Year Ended 31 March 2020

..... continued

### 5 Income from charitable activities

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Pool admissions	45,678	-	45,678	33,627
Lessons and clubs	54,803	-	54,803	52,372
	<u>100,481</u>	<u>-</u>	<u>100,481</u>	<u>85,999</u>

All of the income from charitable activities in 2019 related to unrestricted funds.

### 6 Expenditure

	Fundraising £	Running Wigton Baths £	Total 2020 £	Total 2019 £
<b>Direct costs</b>				
Fundraising costs	700	-	700	740
Purchases	-	3,390	3,390	5,345
Wages and salaries	-	103,906	103,906	98,278
Staff training	-	416	416	3,698
Insurance	-	4,089	4,089	4,019
Light, heat and power	-	21,976	21,976	23,949
Repairs and maintenance	-	8,414	8,414	11,894
Chemical costs	-	1,002	1,002	1,239
Swimming equipment	-	394	394	784
Telephone and fax	-	463	463	608
	<u>700</u>	<u>144,050</u>	<u>144,750</u>	<u>150,554</u>
<b>Support costs</b>				
Printing, postage and stationery	-	307	307	685
Sundry expenses	-	2,257	2,257	2,288
Accountancy fees	-	2,514	2,514	2,523
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	46	46	1,972
Bank charges	-	138	138	593
Depreciation of short leasehold property	-	13	13	-
Depreciation of fixtures and fittings	-	4,967	4,967	5,843
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	113	113	-
	<u>-</u>	<u>11,015</u>	<u>11,015</u>	<u>14,564</u>
	<u>700</u>	<u>155,065</u>	<u>155,765</u>	<u>165,118</u>

All of the expenditure in 2019 related to unrestricted funds.

## Wigton Baths Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

..... continued

#### 7 Government grants

Income from government grants comprises performance related grants made by local authorities to fund equipment and swimming lessons. See notes 2 and 17 for more details.

#### 8 Governance costs

	2020	2019
	£	£
Accountancy fees	2,514	2,523
Independent examiner's fee	660	660
Legal and professional fees	46	1,972
	<u>3,220</u>	<u>5,155</u>

#### 9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

#### 10 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2020	2019
	£	£
Loss/(profit) on disposal of tangible fixed assets	113	-
Depreciation of tangible fixed assets	<u>4,967</u>	<u>5,843</u>

#### 11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2020	2019
	No.	No.
Charitable activities	<u>21</u>	<u>15</u>

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	<u>103,906</u>	<u>98,278</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £16,176 (2019 - £15,768).

**Wigton Baths Trust**

**Notes to the Financial Statements for the Year Ended 31 March 2020**

..... continued

**12 Tangible fixed assets**

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 April 2019	61,254	50,505	111,759
Additions	-	415	415
Disposals	-	(199)	(199)
As at 31 March 2020	<u>61,254</u>	<u>50,721</u>	<u>111,975</u>
<b>Depreciation</b>			
As at 1 April 2019	-	17,388	17,388
Eliminated on disposals	-	(86)	(86)
Charge for the year	-	4,980	4,980
As at 31 March 2020	<u>-</u>	<u>22,282</u>	<u>22,282</u>
<b>Net book value</b>			
As at 31 March 2020	<u>61,254</u>	<u>28,439</u>	<u>89,693</u>
As at 31 March 2019	<u>61,254</u>	<u>33,117</u>	<u>94,371</u>

**13 Debtors**

	2020 £	2019 £
Trade debtors	5,189	2,371
Prepayments and accrued income	36,733	1,534
	<u>41,922</u>	<u>3,905</u>

**14 Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	-	1,777
Taxation and social security	900	823
Other creditors	-	137
Accruals and deferred income	4,504	4,394
	<u>5,404</u>	<u>7,131</u>

## Wigton Baths Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

..... continued

#### 15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### 16 Related parties

##### Controlling entity

The charity is controlled by the trustees.

#### 17 Post Balance Sheet Events

In the first half of 2020, the COVID-19 virus spread worldwide. In common with many other countries, the UK government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. On 20 March 2020, Wigton Baths Trust temporarily closed for business in line with country-wide lockdown measures.

As a result of closure, Wigton Baths Trust's regular income ceased. Income and Expenditure projections compiled in April 2020 indicated that with grants and the Job Retention Scheme in place the business would be secure until Christmas without customers. The baths reopened in the summer but later had to close once again on 4 November 2020 with an expected re-opening on 2 December 2020 in line with government guidance.

Additional grants have since been sought from Active Cumbria and Allerdale Borough Council to help with changes needed to safely encourage all baths' users. Advice was taken from the government regarding small business loans and grants, and WBT successfully applied for a grant of £25,000.

No adjustments are deemed to be required to the accounts for the impact of the above events since the balance sheet date.

#### 18 Analysis of funds

	At 1 April 2019	Incoming resources	Resources expended	At 31 March 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	83,774	166,414	(155,765)	94,423
<b>Endowment Funds</b>				
Wigton Baths Fund	50,000	-	-	50,000
	<u>133,774</u>	<u>166,414</u>	<u>(155,765)</u>	<u>144,423</u>

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.



**Wigton Baths Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

..... continued

**Prior period**

	At 1 April 2018	Incoming resources	Resources expanded	At 31 March 2019
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	107,732	141,160	(165,118)	83,774
<b>Endowment Funds</b>				
Wigton Baths Fund	50,000	-	-	50,000
	<u>157,732</u>	<u>141,160</u>	<u>(165,118)</u>	<u>133,774</u>

**19 Net assets by fund**

	Unrestricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	39,693	50,000	89,693	94,371
Current assets	60,134	-	60,134	46,534
Creditors: Amounts falling due within one year	(5,404)	-	(5,404)	(7,131)
Net assets	<u>94,423</u>	<u>50,000</u>	<u>144,423</u>	<u>133,774</u>

**Prior period**

	Unrestricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Tangible assets	44,371	50,000	94,371	100,214
Current assets	46,534	-	46,534	62,989
Creditors: Amounts falling due within one year	(7,131)	-	(7,131)	(5,471)
Net assets	<u>83,774</u>	<u>50,000</u>	<u>133,774</u>	<u>157,732</u>