

AGE UK MID DEVON

FINANCIAL STATEMENTS

Year Ended 31 March 2020

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Age UK Mid Devon
Year Ended 31 March 2020
Reference and Administration Details

Charity Registration Number 1070792

Company Registration Number 03566678

Trustees who served during the Year Mrs Margaret Lumb
Mr Martin Halse (Chair) - Resigned 22 October 2019
Mr Andrew Southall (Chair) - Appointed 4 November 2019
Mr Tom Dent (Vice Chair)
Mr William Potts
Dr George Dexter
Ms Suzanne Hodgkinson

Secretary Ms Molly Holmes

Chief Officer Ms Molly Holmes

Registered office The Haven Centre
Broad Lane
Tiverton
Devon EX16 5HE

Bankers Caf Bank Ltd
P O Box 289
West Malling
Kent ME19 4TA

Independent Examiner Mrs M Hutchings
Apsleys
21 Bampton Street
Tiverton
Devon EX16 6AA

Age UK Mid Devon
Year Ended 31 March 2020
Trustees Report

The Trustees (who are also directors of Age UK Mid Devon for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

Summary of the objects of the charity as set out in its governing document

The objects of the Charity are to promote the following purposes for the benefit of the public and/or older people within the Area of Benefit:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, social exclusion or other disadvantage; and
- such other charitable purposes for the benefit of older people as the Charity Trustees from time to time decide; the outcome of this being the promotion of the well-being of older people.

The organisation relies on voluntary help of 20 volunteers.

Achievements and performance

Summary of the main achievements of the charity during the year

A first for the charity was a successful Bike Ride in April 2019 which raised £1,000 and provided good visibility across the geography we serve. Fundraising in general was below the budgeted target for 2019/20, slightly offset by a legacy and donations but this is reflected in the outturn for the year.

We supported a total 1586 clients of whom 983 accessed our Information and Advice service. Our Information and Advice service secured £630,400 in benefits for older people. We saw an increase in attendance at our health and wellbeing activities (Tai Chi, art and craft, Men in Sheds), and at our monthly lunch club. Our dementia service (Reminder Finders) was expanded to 7 groups a week across Mid Devon and also saw an increase in clients.

We recruited a new Chair in November 2019 and there are plans to further strengthen the board in the years ahead.

The Covid-19 pandemic will be much further discussed in the 2020/21 Trustees report but it created an immediate and significant impact early in March 2020 with a decrease in attendance at face to face services. All face to face services were suspended in the week commencing 23rd March 2020 following the government announcement of lockdown measures. Services were rapidly moved online with telephone support and wellbeing calls being introduced for all existing clients.

Post year-end additional commentary on future plans

The Board immediately implemented a change to monthly meetings with a specific focus on cash-flow forecasting and the potential impact on the budget. This resulted in the board seeking expert independent opinion on trading close to or insolvency and by September 2020 it was established that the charity was not insolvent or trading close to insolvency and passed the two required tests. Further backed up by a rolling 13 week cash-flow forecast the Board were satisfied that the charity could continue to trade whilst reworking the business plan to see if continued survival was possible.

The continued impact of the pandemic meant that there had to be reduced attendance for face to face services which had to be scaled back to the provision of foot care and dementia services.

National Lottery funding enabled the charity to set up an online Community Hub (Uconnect) where customers can search for activities in their local community, develop new projects and find support. Demand for help to get online increased significantly post Lockdown.

The Board wishes to record its thanks to the Chief Officer, Senior managers, staff and the incredible volunteers, not only for their knowledge skills and enthusiasm in supporting older people, but also for "going the extra mile" to adjust to the pandemic and keep focused on helping older people maintain their independence. It was therefore with considerable regret that on 20th October 2020 the Trustees took the decision that the charity could no longer be considered a "going concern" and that they should therefore oversee the orderly closure of the charity. They accordingly filed a Serious Incident Report with the Charity Commission

Age UK Mid Devon
Year Ended 31 March 2020
Trustees Report

Financial review

Result for the year

The financial statements show net expenditure for the year of £35,476 (2019: net expenditure of £76,654)

Total funds at the year end amount to £287,709 (2019: £402,219) of which £114,430 were restricted funds (2019: £234,835).

Post year-end the board reviewed the reserves position and the extent to which reserves may need to be used in the short-term to sustain the charity during a period of considerable income loss (from lack of face to face services). It was agreed that the charity could no longer be considered a going concern and the charity should be closed once its financial affairs have been wound up.

Brief statement of the Charity's policy on reserves

The Board has reviewed its reserves policy over the last year. The policy ensures that sufficient funds are held back for the following reasons:

- To address unexpected need for funds;
- To cover unforeseen day-to-day operational costs;
- To maintain critical services when a grant is not renewed or while waiting for a payment;
- To meet the requirements of the Charity Commission CC19 and SORP regulations

The Trustees aim to hold cash reserves in the General Fund equivalent to 3 months unrestricted running costs. These cash reserves are held in the 'Reserve Fund' which is part of the Designated General Fund.

Structure, Governance and Management

Type of governing document	Memorandum and Articles of Association
How the charity is constituted	Company limited by guarantee
Trustees selection method	Elected by trustees Nominated for election at the Annual General Meeting and normally serve for a period of three years. Should they wish to do so, they may put themselves forward for re-election at the AGM when their term of office expires

Management of the Charity

The organisation is controlled by a board of trustees who meet quarterly. This was adjusted to monthly meetings after the start of the coronavirus pandemic.

The day to day running of the organisation is in the care of the part-time Chief Officer who is responsible to the trustees.

Other

Risk Assessment

The Trustees are continually assessing the major risks to which the charity is exposed. These are regularly reviewed and systems have been established to mitigate those risks.

Age UK Mid Devon
Year Ended 31 March 2020
Statement of Trustees' Responsibilities

The trustees (who are also directors of Age UK Mid Devon for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

Approval

This report was approved by the board of Directors and Trustees on 15th December 2020
and signed on its behalf by

.....
Mr A Southall (Chair)



Independent Examiner's Report to the Trustees of

Age UK Mid Devon

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

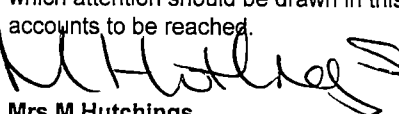
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *The Institute of Chartered Accountants in England & Wales* which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We draw attention to the Trustees annual report in the financial statements which explains that the trustees intend to wind up the charity and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in Note 1.1. Our opinion is not modified in this respect of this matter.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs M Hutchings
Apsleys
Chartered Accountants

**21 Bampton Street
Tiverton EX16 6AA**

Date: 17/12/2020

Age UK Mid Devon

Statement of Financial Activities for the Year Ended 31 March 2020
(including income and expenditure account)

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
		<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income and endowments from:						
Donations & Legacies	2	174,114	-	2,000	176,114	186,679
Charitable activities	3	67,563	-	-	67,563	64,282
Investment Income	4	5,080	-	-	5,080	6,097
Other income		1,263	-	-	1,263	1,025
Total income and endowments		<u>248,020</u>	<u>-</u>	<u>2,000</u>	<u>250,020</u>	<u>258,083</u>
Expenditure on:						
Charitable activities	5	251,972	-	15,601	267,573	323,110
Other costs	6	17,169	-	754	17,923	11,627
Total Expenditure		<u>269,141</u>	<u>-</u>	<u>16,355</u>	<u>285,496</u>	<u>334,737</u>
Net Income / (expenditure)		<u>(21,121)</u>	<u>-</u>	<u>(14,355)</u>	<u>(35,476)</u>	<u>(76,654)</u>
Transfers between Funds		18,614	-	(18,614)	-	-
Other recognised gains / (losses)						
Gains / (losses) on revaluation of fixed assets		8,402	-	(87,436)	(79,034)	-
Net movement in funds		<u>5,895</u>	<u>-</u>	<u>(120,405)</u>	<u>(114,510)</u>	<u>(76,654)</u>
Reconciliation of funds:						
Total Funds Brought Forward		102,384	65,000	234,835	402,219	478,873
Total Funds Carried Forward		<u>108,279</u>	<u>65,000</u>	<u>114,430</u>	<u>287,709</u>	<u>402,219</u>

Age UK Mid Devon
Balance Sheet at 31 March 2020

		<u>31 March 2020</u>		<u>31 March 2019</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets					
Tangible Assets			-		356,034
Current assets					
Tangible Assets	10	277,000		-	
Debtors	11	3,640		3,531	
Cash at bank and in hand		64,944		123,914	
		<u>345,584</u>		<u>127,445</u>	
Creditors: amounts falling due within one year	12	<u>57,875</u>		<u>27,812</u>	
Net current assets			<u>287,709</u>		<u>99,633</u>
Total assets less current liabilities			287,709		455,667
Creditors: amounts falling due after more than one year	13		<u>-</u>		<u>53,448</u>
Net assets			<u>287,709</u>		<u>402,219</u>
Funds					
Unrestricted funds			108,279		102,384
Designated funds	14		65,000		65,000
Restricted funds	15		114,430		234,835
			<u>287,709</u>		<u>402,219</u>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on...*15th December 2020*
and signed on their behalf by:

.....
Mr A Southall
Chairman

Company registration number 03566678

The notes on pages 9 to 16 form an integral part of these financial statements

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

1 Accounting Policies

1.1 General information and basis of preparation

Age UK Mid Devon is a Private Limited Company by guarantee and Charity registered in England within the United Kingdom.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

As explained in the Trustees annual report, the charity has ceased operating since the balance sheet date. The financial statements have therefore been prepared on a break up basis which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the charity except to the extent that such costs were committed at the balance sheet date.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets were initially stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation was provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Freehold property - 50 years straight line
Leasehold property - over the life of the lease
Fixtures and fittings - Between 5 and 12 years straight line
Computer equipment - 3 years straight line

1.6 Debtors and creditors falling due within one year and after one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.9 Going concern

The charity is no longer considered a going concern. The plan is to dissolve the company once its financial affairs have been wound up.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>Note</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
		£	£	£	£	£
<u>2 Donations and legacies</u>						
Local Authority Grants	16	60,527	-	-	60,527	60,527
Other Grant Income	17	82,064	-	2,000	84,064	123,358
Legacy Income	18	25,037	-	-	25,037	-
Donations	18	6,486	-	-	6,486	2,794
		<u>174,114</u>		<u>2,000</u>	<u>176,114</u>	<u>186,679</u>
<u>3 Charitable activities</u>						
Attendance Income		61,935	-	-	61,935	61,546
Activities for generating funds		5,628	-	-	5,628	2,736
		<u>67,563</u>		<u>-</u>	<u>67,563</u>	<u>64,282</u>
<u>4 Investment Income</u>						
Interest Received		333	-	-	333	538
Rent Receivable		4,747	-	-	4,747	5,559
		<u>5,080</u>		<u>-</u>	<u>5,080</u>	<u>6,097</u>
<u>5 Direct Charitable expenditure</u>						
Staff costs	9					
Salaries		165,496	-	14,115	179,611	169,760
National Insurance		6,949	-	-	6,949	7,324
Pensions		3,255	-	-	3,255	2,229
Training		3,507	-	-	3,507	5,220
Volunteers and Staff Expenses		10,485	-	-	10,485	6,755
Rent		1,139	-	1,131	2,270	1,259
Depreciation		-	-	-	-	16,032
Loss on disposal of fixed assets		-	-	-	-	-
Transport		1,974	-	-	1,974	2,304
Food		5,761	-	-	5,761	5,589
Other Running costs	7	53,406	-	355	53,761	106,638
		<u>251,972</u>		<u>15,601</u>	<u>267,573</u>	<u>323,110</u>
<u>6 Other costs</u>						
Rent		759	-	754	1,513	839
Other Running Costs	8	16,410	-	-	16,410	10,788
		<u>17,169</u>		<u>754</u>	<u>17,923</u>	<u>11,627</u>

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£
7 Direct Charitable Expenditure					
Other Running costs					
Electricity & Gas	2,171			2,171	2,836
Water Rates	699			699	636
Telephone	3,237			3,237	3,118
Insurance	2,112			2,112	1,674
Printing, postage and stationery	1,008			1,008	943
Computer costs	1,012			1,012	911
Repairs	(573)			(573)	5,692
Dilapidations for Beck House	-			-	23,600
Accountancy	1,680			1,680	1,920
Legal and professional fees	21,855		355	22,210	33,596
Advertising & Marketing	3,857			3,857	1,451
Activities & Outings	8,250			8,250	14,060
Cleaning, waste and recycling	1,321			1,321	1,317
Charity Log	983			983	1,564
Fund Raising Costs	2,222			2,222	20
Sundry Costs	3,363			3,363	6,562
Garden project	209			209	6,738
	<u>53,406</u>	<u>-</u>	<u>355</u>	<u>53,761</u>	<u>106,638</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£	£
8 Other costs					
Electricity & Gas	543	-	-	543	709
Telephone	2,158	-	-	2,158	2,079
Printing, postage and stationery	4,034	-	-	4,034	3,773
Computer costs	4,047	-	-	4,047	3,642
Bank charges	60	-	-	60	60
Loan interest	5,568	-	-	5,568	525
	<u>16,410</u>	<u>-</u>	<u>-</u>	<u>16,410</u>	<u>10,788</u>

9 Staff costs

	<u>2020</u>	<u>2019</u>
Number of employees		
The average number of employees during the year was:	<u>17</u>	<u>14</u>

Employment costs

	<u>2020</u>	<u>2019</u>
	£	£
Wages and salaries	179,611	169,760
Social security costs	6,949	7,324
Pension contributions	3,255	2,229
	<u>189,815</u>	<u>179,313</u>

No employee received emoluments above £60,000.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

10 Tangible Assets

	<u>Freehold Property</u> £	<u>Furniture and equipment</u> £	<u>Total</u> £
Cost			
At 1 April 2019	392,320	118,161	510,481
Additions			-
Disposals			-
Revaluation	(117,320)	(22,169)	(139,489)
At 31 March 2020	<u>275,000</u>	<u>95,992</u>	<u>370,992</u>
Depreciation			
At 1 April 2019	49,729	104,718	154,447
Charge for the Year	-	-	-
Revaluation	(49,729)	(10,726)	(60,455)
Eliminated on disposal			-
At 31 March 2020	<u>-</u>	<u>93,992</u>	<u>93,992</u>
Net Book Value			
At 31 March 2019	<u>342,591</u>	<u>13,443</u>	<u>356,034</u>
At 31 March 2020	<u>275,000</u>	<u>2,000</u>	<u>277,000</u>

Included within Freehold Property is freehold land, which is not depreciated, cost £38,350.

The Haven Centre was valued at £150,000 as at 14 July 2020 by an RICS Registered external valuer T E Dickinson, FRICS of Irvine Nott LLP Chartered Surveyors. Under the historical cost method this was previously held at a cost of £278,944 less accumulated depreciation of £10,526 (Net book value £268,418).

The remaining freehold property was internally valued at £125,000 by the Chief Executive Officer based on market value. Under the historical cost method this was previously held at a cost of £113,375 less accumulated depreciation of £39,203 (Net book value £74,173).

Furniture and equipment have been revalued by the trustees using net realisable value.

11 Debtors

	<u>2020</u> £	<u>2019</u> £
Prepayments and accrued income	<u>3,640</u>	<u>3,531</u>

12 Creditors: amounts falling due within one year

	<u>2020</u> £	<u>2019</u> £
Loan	53,448	15,335
Trade creditors	2,466	3,429
Other tax and social security	1,961	-
Accruals and deferred income	-	7,200
	<u>57,875</u>	<u>25,964</u>

13 Creditors: amounts falling due after one year

	<u>2020</u> £	<u>2019</u> £
Loan	<u>-</u>	<u>53,448</u>

Loan granted by Devon Community Foundation. The loan is now repayable in full by April 2021.

14 Designated Funds

The Trustees have designated part of the charity's unrestricted reserves to the Designated General Fund:

	<u>Balance</u> <u>01.04.19</u> £	<u>Designated</u> £	<u>Utilised /</u> <u>Released</u> £	<u>Balance</u> <u>31.03.20</u> £
Designated General Fund	65,000	-	-	65,000

	<u>Balance</u> <u>01.04.18</u> £	<u>Designated</u> £	<u>Utilised /</u> <u>Released</u> £	<u>Balance</u> <u>31.03.19</u> £
Designated General Fund	65,000	-	-	65,000

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

15 Restricted Funds

	<u>Balance</u> <u>01.04.19</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.20</u>
	£	£	£	£	£
Haven Centre Fund	158,330		67,984		90,346
Haven Centre Conservatory	23,512		9,972		13,540
Haven Centre Kitchen	6,397		4,247		2,150
Haven Centre Electric Gate	9,700		4,267		5,433
Winter Warmth Fund	10,583			(10,583)	-
Men in Sheds Fund	8,031			(8,031)	-
Skipton BS - Computer Equipment	712		541		171
ACT Foundation - iPads	1,215		425		790
Reminder Finders	16,355		16,355		-
Greggs Foundation - Day Centre outgoings		2,000			2,000
	<u>234,835</u>	<u>2,000</u>	<u>103,791</u>	<u>(18,614)</u>	<u>114,430</u>

	<u>Balance</u> <u>01.04.18</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.19</u>
	£	£	£	£	£
Meeting Room	92		92		-
Haven Centre Fund	158,480		150		158,330
Haven Centre Garden	4,869		4,869		-
Haven Centre Conservatory	24,008		496		23,512
Haven Centre Kitchen	6,500		103		6,397
Haven Centre Electric Gate	9,902		202		9,700
Haven Centre Art Project		600	600		-
Haven Centre Music Therapy Project		100	100		-
Winter Warmth Fund	10,583				10,583
Men in Sheds Fund	8,031				8,031
Dementia Fund	500		500		-
The Percy Bilton Charity - Laptops	504		497	(7)	-
Awards for All - Actively Ageing	4,758		4,758		-
Skipton BS - Computer Equipment	1,580		875	7	712
Community Connections Project		1,000	1,000		-
ACT Foundation - iPads		1,780	565		1,215
Reminder Finders		26,500	10,145		16,355
Involve - Wellbeing Co-ordinator		4,437	4,437		-
	<u>229,807</u>	<u>34,417</u>	<u>29,389</u>	<u>-</u>	<u>234,835</u>

The Meeting Room Fund was set up following donations from Uffculme Environmental Ltd and Soroptomists towards the costs of refurbishing the meeting room.

The Haven Centre Fund was established to enable the refurbishment, and maintenance of the Haven Centre, and its facilities.

The Haven Centre Garden, Conservatory, Kitchen and Electric gate funds were established to construct those respective amenities at the Haven Centre.

The Winter Warmth Fund was established to provide extra help and resource for older people during the cold weather. It includes blankets, heaters, slippers and gloves as well as providing funding towards boiler servicing.

The Men in Sheds Fund Aims to bring older men together to put their practical skills to good use and encourage them to build their own social networks.

The Men in Sheds Fund was used to fund the service co-ordinator's salary during the period of May 2014 to May 2015. This expenditure was previously treated as unrestricted hence this years transfer to correct the fund balance carried forward.

The Dementia funds are following a bid to have a dementia co-ordinator, in an attempt to have a dementia friendly plan for Tiverton.

The Percy Bilton Charity donated money in the year 2019 to be used to purchase laptops.

Awards for All - Actively Ageing - Aims to help people to be more physically active, to live longer and live well.

Skipton BS donated money in the year 2019 to be used to purchase computer equipment.

The Haven Centre Art and Music Project fund were set up following donations from Concertina Charitable Trust and Viscount Amory Charitable Trust towards the cost of running the therapy projects.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

15 Restricted Funds continued

Tiverton Town Council donated money in the year 2019 towards the Community Connections Project.

The ACT Foundation donated money in the year 2019 to the purchase of 5 iPads.

The Reminder Finders Fund was set up with a social investment loan from Devon Community Foundation. Reminder Finders is a cognitive maintenance stimulation therapy group for people over fifty, living with a recent diagnosis of mild to moderate dementia.

Greggs Foundation donated money in the year 2020 to be used for Day Centre outings.

16 Local Authority Grants

	2020	2019
	£	£
Unrestricted Funds		
Devon County Council	50,877	50,877
Mid-Devon District Council	9,650	9,650
	<u>60,527</u>	<u>60,527</u>
Restricted Funds	-	-
Grand Total Local Authority Grants	<u>60,527</u>	<u>60,527</u>

17 Other Grant Income

	2020	2019
	£	£
Unrestricted Funds		
Age UK	39,911	45,320
Lloyds Bank Foundation	-	23,621
Garfield Weston Foundation	-	10,000
Sir Jules Thorn Charitable Trust	-	750
L & R Gilley Charitable Trust	-	1,500
VCU Services	3,000	3,000
The 29th May 1961 Charitable Trust	1,000	1,000
Fairfield Charitable Trust	5,000	-
Bernard Sunley Foundation	-	2,000
Dorothy Betty Simpson Charitable Trust	-	1,000
WG Edwards Charitable	850	-
Woodroffe Benton Foundation	-	750
David Gibbons Foundation	1,000	-
Heathcoat Amory Charitable Trust	500	-
The Stock Exchange Veterans	500	-
Peoples Postcode Trust	19,865	-
Truemark Trust	5,000	-
Tanner Trust	1,000	-
Involve - ACS Wellbeing Coordinator	4,438	-
	<u>82,064</u>	<u>88,941</u>
Restricted Funds		
Concertina Charitable Trust - The Haven Centre - Music Therapy Project	-	100
ACT Foundation - 5 x iPads	-	1,780
Tiverton Town Council - Community Connections Project	-	1,000
Access Reach Fund - Reminder Finders	-	10,500
Viscount Amory Charitable Trust - The Haven Centre - Art Project	-	600
Tesco Bags of Help - Reminder Finders	-	2,000
Involve - ACS Wellbeing Coordinator	-	4,437
Devon Community Foundation - Reminder Finders	-	14,000
Greggs Foundation	2,000	-
Total Grants to Restricted Funds	<u>2,000</u>	<u>34,417</u>
Grand Total Other Grants	<u>84,064</u>	<u>123,358</u>

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2020

18 Donations and legacies

	<u>2020</u>	<u>2019</u>
	£	£
Legacies		
The Estate of M E Hadaway	25,037	-
	<u>25,037</u>	<u>-</u>
Donations		
Age UK Lottery	792	-
Devonwide Trading	1,553	-
HMRC Gift Aid	200	233
Other donations < £300	3,941	2,561
	<u>6,486</u>	<u>2,794</u>

During the year the charity paid MRH MS Limited, a company in which Trustee Mr M Halse is a director, the following:

	<u>2020</u>	<u>2019</u>
	£	£
Project management fees re The Haven Centre	-	-
Facility hire (Magelake Hall)	490	500
Expenses	-	-
	<u>490</u>	<u>500</u>

19 Trustees' emoluments

	<u>2020</u>	<u>2019</u>
	£	£
Remuneration	-	-
Expenses reimbursed - various expenses	973	966
	<u>973</u>	<u>966</u>

Number of trustees to whom expenses were reimbursed	<u>2</u>	<u>3</u>
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20 Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£
Fund balance as at 31 March 2020 represented by:			
Tangible fixed assets	-	-	-
Net current assets	173,279	114,430	287,709
Creditors due more than one year	-	-	-
	<u>173,279</u>	<u>114,430</u>	<u>287,709</u>