

**THE PEOPLE'S EVANGELISTIC MISSION
(NORTH SHIELDS) ENDOWED CHARITY**

**TRUSTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2018**

Charity No: 1091259

**THE PEOPLE'S EVANGELISTIC MISSION
(NORTH SHIELDS) ENDOWED CHARITY**

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THE PEOPLE'S EVANGELISTIC MISSION (NORTH SHIELDS) ENDOWED CHARITY

TRUSTEE'S REPORT for the year ended 31 August 2018

The Trustee presents his report and accounts for the year ended 31 August 2018

CHARITY REFERENCE & ADMINISTRATION DETAILS

Name

The Charity operates under the working name of **North Shields Evangelical Church**

Registration Number

The Charity Commission registration number is **1091259**

Address

The contact address of the Charity is:-

C/o. 42, Laburnum Gardens, Jarrow, Tyne and Wear, NE32 5NF

Trustee

The trustee who served during the year and in office at the date of this report was as follows:-

Mr. Ronnie Swift

Trustee Changes

There have been no changes in appointments during the period.

The Charity is currently in the process of addressing the issue of the single trustee and either additional individuals will be appointed as further trustees or a corporate appointment will be made in the very near future.

Secretary

Miss Margaret Swift has acted as Secretary throughout the year.

Bankers

TSB Bank plc, Ellison Street, Jarrow Tyne and Wear

Stock Brokers

Brewin Dolphin, 12 Smithfield Street, London, EC1A 9BD

Independent Examiner

David Hodgson, MBE, Chartered Accountant, 71, Howard Street, North Shields, NE30 1AF

CHARITY STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Charity is an Endowed Charity formed under a Scheme dated 21st March 2002

Recruitment & Appointment of Trustees

The present trustee was appointed because of his involvement with the Christians meeting as North Shields Evangelical Church.

Induction and Training of Trustees

The process of induction and training of any new Trustees would be under the personal guidance and supervision of the existing Trustee.

Organisational Structure and How Decisions are Made

The day to day management of the Trust is handled by the Trustee and the Diaconate with financial transactions undertaken by the church Treasurer.

Relationships with Related Parties

The administration of the Trust is undertaken autonomously, although it operates from and takes responsibility for the running costs of a church building in George Street, North Shields held under separate trusts regulated by a conveyance dated 7th June 1957. The Trust is also a member of the Fellowship of Independent Evangelical Churches (FIEC) from which guidance is received from time to time.

Risk Assessment

The Trustee recognises his responsibilities and is committed to minimise all the risks that the Trust may face. The major risks to which the charity are exposed are identified by the Trustee in terms of both probability and potential risk and are reviewed regularly together with systems and procedures to manage those risks.

The major risk of the Trust to the public is that arising from the Trust's activities within the church building. These risks are mitigated, initially by insurance cover and by a system of preventative maintenance to the building.

Financial risks are that of maintaining a suitable level of income to satisfy maintenance expenses of the building and an option to employ a pastor. These risks are mitigated by maintaining a suitable level of reserves to guard against possible fall in future income.

OBJECTIVES & ACTIVITIES

The Objects of the Trust

To promote the advancement of the worship of God by the congregation meeting at the church hall and also by reaching out to the local community and to the greater world-wide community.

The Aims of the Trust

In practice, the Trust has engaged in providing the following:-

- 1) Church services on Sunday mornings and Sunday afternoons
- 2) A Bible Study group on Tuesdays
- 3) Prayer Meetings on Tuesday and Saturday mornings
- 4) Bible Club at a local primary school
- 5) Visits to local nursing homes
- 6) Assistance with financial advice through Christians Against Poverty, (CAP),

- 7) Provision of “Food-bank” relief parcels to impoverished local residents who find themselves in need.
- 8) Support in world-wide Christian outreach by its international support for New Hope for Children that finances children’s work in Bogota, Columbia and through support for Ronald & Irma Kock working as missionaries in South Africa.

The Main Objectives for the Year

The main objectives continue to be that of advancement of the worship of God and the extension of His kingdom in the local community and the wider world sphere.

Strategies of the Trust

The Trust has been guided during the year in it’s activities by the elders and diaconate of the church.

Significance of Achievements

The Trust continues to make an impact for good in its activities in the local community and in areas further afield by it’s interest and practical financial support for the work in Columbia and Mozambique.

ACHIEVEMENTS AND PERFORMANCE

Review of Charitable Activities

The Trustee considers that the performance of the trust in it’s testimony within the local area to have been satisfactory again this year. The outreach work during year is primarily based from the church hall. The work to provide food parcels to impoverished individuals or families in the local area who found themselves in need has continued throughout the year. The trustee wishes to place on record his grateful thanks to all who have so faithfully supported the work of the church throughout the year.

Review of Investment Performance

An element of reserves have been managed by Brewin Dolphin by an investment in M&G Securities Ltd Charifund. Despite turbulence within the financial markets, the investment has performed at an acceptable level during the year.

FINANCIAL REVIEW

Reserves Policy

The Trustee recognises the need to establish and maintain a level of reserves that enables financial stability, that meets the requirements of working capital and cushions against fluctuations of income levels and in the financial performance of the Trust. It is envisaged that this policy will continue for the time being.

Principal Funding Sources

The Trust relies for the major part of its’ income from collections and donations from the Christians who attend the church hall and this is supplemented by an element of income earned from cash and investment balances.

Investment Policy

Investments of the Trust are managed by stock brokers and financial advisers Brewin Dolphin Ltd with a view to achieving a balance of income and capital growth with a medium risk profile.

PLANS FOR FUTURE PERIODS

The objectives for future periods continue to be those as set out earlier in this report and to this end, the Trustee welcomes anyone who would wish to join with the church members in the advancement of the current activities and testimony of the church. There is no proposal to appoint another full-time pastor to the church at the present time as it is felt that the work can continue through reliance on lay-preachers and guest speakers.

STATEMENTS OF TRUSTEE'S RESPONSIBILITIES

Trustees are required under the Charities Act 2011, to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees should follow best practice and:-

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the sole remaining Trustee on **30th October 2018**.


.....
(RONNIE SWIFT)

for The People's Evangelistic Mission (North Shields) Endowed Charity

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE PEOPLE'S EVANGELISTIC MISSION
(NORTH SHIELDS) ENDOWED CHARITY
for the year ended 31 August 2018**

I report on the financial statements of the charity for the year ended 31 August 2018 which are set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts (under section 145 of the 2011 Act
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- (c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act); and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DAVID HODGSON, MBE, FCA, ACIB
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated 31st October 2018

**THE PEOPLE'S EVANGELISTIC MISSION
(NORTH SHIELDS) ENDOWED CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2018**

	/-----2018-----\ Permanent Unrestricted Endowment Funds	Total	2017 Total
INCOMING RESOURCES			
General Collections	17,778	17,778	18,276
Other Donations	2,150	2,150	2,580
Tax Refunds on Gift Aid	3,841	3,841	3,640
Investment Income			
Charifund Dividends	1,209	1,209	1,534
Interest Received	38	38	38
Total Incoming Resources	-	£26,016	£27,106
RESOURCES EXPENDED			
Investment Management Costs	-	-	-
Charitable Activities			
Utility Costs	912	912	963
Insurance	607	607	575
Telephone	90	90	90
Speaker's Expenses	830	830	1,240
Subscription (FIEC & Pastors' Assoc.)	1,188	1,188	1,192
Donations Paid			
New Hope for Children	6,540	6,540	1,440
R & I Kock	1,200	1,200	1,200
Shoeboxes	-	-	156
Women's Refuge	350	350	-
Salvation Army	500	500	-
Others	815	815	7,080
Outreach Work	296	296	266
Printing & Publications	318	318	152
DVDs & Music	98	98	-
Copyright Costs	74	74	72
Repairs & Servicing	1,060	1,060	227
Building Improvements	-	-	780
Web-site	37	37	30
CCPAS	120	120	90
Sundry Expenses	366	366	360
Governance Costs	-	-	-
Total Resources Expended	-	£15,403	£15,913

**THE PEOPLE'S EVANGELISTIC MISSION
(NORTH SHIELDS) ENDOWED CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2018 (continued)**

	/-----2018-----\ Permanent Unrestricted Total Endowment Funds			2017 Total
NET INCOMING RESOURCES BEFORE HOLDING GAINS	-	9,615	9,615	10,155
Net (losses)/gains on investments	-	(387)	(387)	1,583
NET MOVEMENT IN FUNDS	-	9,228	9,228	11,738
TOTAL FUNDS BROUGHT FORWARD	7,648	77,852	85,500	73,762
TOTAL FUNDS CARRIED FORWARD	£7,648	£87,080	£94,728	£85,500


The notes on page 11 form part of these accounts

**THE PEOPLE'S EVANGELISTIC MISSION
(NORTH SHIELDS) ENDOWED CHARITY**

**BALANCE SHEET
as at 31 August 2018**

	2018	2017
	£	£
FIXED ASSETS		
Investments (see Notes 1e-f)		
M&G Securities Ltd - Charifund	33,779	34,166
NS&I Savings Bond	3,000	3,000
	-----	-----
Total Fixed Assets	36,779	37,166
CURRENT ASSETS		
Cash at Bank	35,904	27,138
Building Society Deposit	2,187	2,177
Cash with Stockbrokers	19,858	19,003
Cash in Hand	-	16
	-----	-----
Total Current Assets	57,949	48,334
CURRENT LIABILITIES		
Amounts falling due within one year	-	-
(None)	-	-
	-----	-----
Total Current Liabilities	-	-
	=====	=====
Net Current Assets	57,949	48,334
	-----	-----
Net Assets	£94,728	£85,500
	=====	=====
FUNDS OF THE CHARITY		
Endowment Fund	7,648	7,648
Unrestricted Income Fund	87,080	77,852
	-----	-----
Charity Funds	£94,728	£85,500
	=====	=====

Approved by the sole remaining Trustee on 30th October 2018 and signed on their behalf


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(RONNIE SWIFT)

For The People's Evangelistic Mission (North Shields) Endowed Charity
The notes on pages 11 form part of these accounts

THE PEOPLE'S EVANGELISTIC MISSION (NORTH SHIELDS) ENDOWED CHARITY

NOTES TO THE ACCOUNTS

Note 1. – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

(b) Funds Structure

The charity is comprised of a Permanent Endowment fund created by a transfer from North Shields Town Mission Society in 2002 and the income from Church collections and donations, all income being wholly unrestricted. The aims and objects of the Trusts are set out in the Trustees Report.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category.

(e) Realised gains and losses

There has been no realised gains or losses on investments during the year.

Note 2 – REMUNERATION

No remuneration has been paid to the sole Trustee.