

**REGISTERED COMPANY NUMBER: 07004882 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136144**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2019**  
**for**  
**Windrose Rural Media Trust**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

# **Windrose Rural Media Trust**

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## **Windrose Rural Media Trust**

### **Report of the Trustees for the Year Ended 31 August 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Promotion, preservation and presentation to the public of material (both factual and creative) in any form of media primarily but not exclusively about rural life.

Collection, preservation and presentation to the public of primarily but not exclusively rural historic material in any form of media and the compilation of records of all such material in a form accessible to the public.

Education and training of others in creating and presenting material in different forms of media primarily but not exclusively about rural life and in research into historic material and its preservation in accessible form.

##### **Public benefit**

The trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commissions Guidance on Public Benefit (January 2008).

#### **FINANCIAL REVIEW**

##### **Financial position**

Total income for the year ended 31 March 2019 was £32,533 (2018: £44,133), charitable expenditure in the year was £45,048 (2018: £53,409). The deficit for the year ended 31 March 2019 was £12,515 (2018: £9,276).

As at 31 March 2019 the Windrose Rural Media Trust held total reserves of £50,540 (2018: £63,055), £49,145 (2018: £61,574) of the total reserves held were restricted.

##### **Reserves policy**

The trustees have set the reserves policy of the charity to ensure that there is at least 3 months non-project expenditure available in reserves. The trustees deemed the reserves available as at 31 March 2019 reasonable and of sufficient value to cover 3 months expenditure.

##### **Going concern and future plans**

As a result of COVID-19 it has been impossible to have any of our usual shows and public events. We have had to postpone a major project (the making of a film about the history of pageants) and central aspects of our current National Lottery Heritage Fund supported programme of digitising our archive and making it publicly accessible have been inhibited.

All plans for new work have had to be shaped to fit in with Covid-19 restrictions. That has meant a new style of work, using for example online methods and telephone/Zoom interviewing.

Windrose Rural Media Trust received a grant of £49,016 for a combination of project work suited to Covid-19 conditions, overheads, publicity/promotion and future project development.

The emergency grant aid received will keep the charity going until the end of 2020 and, in respect of basic overheads (e.g. rent), for three months more. If the major Pageant film project can be brought back on stream after that, there will be adequate work and income for the remainder of the next 12 months.

Windrose does not have any permanent employees. All staff are contractors who work on specific projects, therefore to ensure the charity remains a going concern it can contract to a low level of expenditure in order to survive.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Windrose Rural Media Trust**

**Report of the Trustees  
for the Year Ended 31 August 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are elected onto the board of trustees at either an AGM or a trustee meeting.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07004882 (England and Wales)

**Registered Charity number**

1136144

**Registered office**

Corner Cottage  
Brickyard Lane  
Bourton  
Gillingham  
Dorset  
SP8 5PJ

**Trustees**

T J Bailey Charity Director  
R M W Buckley Director Building Consultant Lecturer  
J B Macalpine Retired

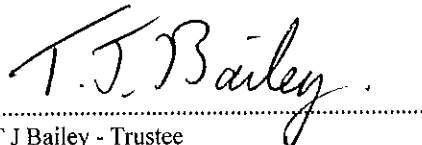
**Company Secretary**

T J Bailey

**Independent Examiner**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Approved by order of the board of trustees on 17th December and signed on its behalf by:  
2020

  
T J Bailey - Trustee

**Independent Examiner's Report to the Trustees of  
Windrose Rural Media Trust**

**Independent examiner's report to the trustees of Windrose Rural Media Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

There were items on the bank reconciliation during the year that could not be substantiated to source records, therefore I was unable to confirm their correct classification of restricted or unrestricted funds.

Since the year end the charity has taken sufficient steps to implement more robust procedures to ensure that income and expenditure is reconciled correctly in the bank accounts by engaging the services of a bookkeeper.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. except for the matter of concern noted above accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr I M Rodd BSc FCA FCCA  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 23 December 2020

**Windrose Rural Media Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2019**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2019<br>Total<br>funds<br>£ | 2018<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             |       | 1,028                     | 28,766                   | 29,794                      | 13,559                      |
| Other trading activities           | 2     | 830                       | 1,882                    | 2,712                       | 30,575                      |
| Investment income                  | 3     | 27                        | -                        | 27                          | -                           |
| <b>Total</b>                       |       | <u>1,885</u>              | <u>30,648</u>            | <u>32,533</u>               | <u>44,134</u>               |
| <br><b>EXPENDITURE ON</b>          |       |                           |                          |                             |                             |
| Raising funds                      |       | -                         | 96                       | 96                          | -                           |
| Charitable activities              |       |                           |                          |                             |                             |
| Charitable activities              |       | 12,211                    | 32,741                   | 44,952                      | 53,409                      |
| <b>Total</b>                       |       | <u>12,211</u>             | <u>32,837</u>            | <u>45,048</u>               | <u>53,409</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(10,326)</u>           | <u>(2,189)</u>           | <u>(12,515)</u>             | <u>(9,275)</u>              |
| Transfers between funds            | 10    | <u>10,239</u>             | <u>(10,239)</u>          | <u>-</u>                    | <u>-</u>                    |
| Net movement in funds              |       | (87)                      | (12,428)                 | (12,515)                    | (9,275)                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | 1,482                     | 61,574                   | 63,056                      | 72,331                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>1,395</u></u>       | <u><u>49,146</u></u>     | <u><u>50,541</u></u>        | <u><u>63,056</u></u>        |

The notes form part of these financial statements

# Windrose Rural Media Trust

## Balance Sheet 31 August 2019

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2019<br>Total<br>funds<br>£ | 2018<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                             |                             |
| Tangible assets                                  | 7     | 1,552                     | -                        | 1,552                       | 192                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                             |                             |
| Debtors  | 8     | 2,540                     | -                        | 2,540                       | 3,068                       |
| Cash at bank                                     |       | 4,439                     | 49,145                   | 53,584                      | 62,970                      |
|  |       | <u>6,979</u>              | <u>49,145</u>            | <u>56,124</u>               | <u>66,038</u>               |
| <b>CREDITORS</b>                                 |       |                           |                          |                             |                             |
| Amounts falling due within one year              | 9     | (7,135)                   | -                        | (7,135)                     | (3,174)                     |
|  |       | <u>(156)</u>              | <u>49,145</u>            | <u>48,989</u>               | <u>62,864</u>               |
| <b>NET CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
|  |       | <u>(156)</u>              | <u>49,145</u>            | <u>48,989</u>               | <u>62,864</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>1,396</u>              | <u>49,145</u>            | <u>50,541</u>               | <u>63,056</u>               |
| <b>NET ASSETS</b>                                |       | <u>1,396</u>              | <u>49,145</u>            | <u>50,541</u>               | <u>63,056</u>               |
| <b>FUNDS</b>                                     | 10    |                           |                          |                             |                             |
| Unrestricted funds                               |       |                           |                          | 1,396                       | 1,482                       |
| Restricted funds                                 |       |                           |                          | 49,145                      | 61,574                      |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>50,541</u>               | <u>63,056</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

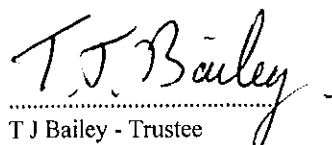
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2020 and were signed on its behalf by:

  
T J Bailey - Trustee

The notes form part of these financial statements

## **Windrose Rural Media Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2019**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

Incoming resources and resources expended are shown exclusive of value added tax (VAT) where appropriate. However, where the VAT is irrecoverable it is included within the category of resources expended for which it was incurred.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Windrose Rural Media Trust

## Notes to the Financial Statements - continued for the Year Ended 31 August 2019

### 1. ACCOUNTING POLICIES - continued

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### 2. OTHER TRADING ACTIVITIES

|       | 2019         | 2018          |
|-------|--------------|---------------|
|       | £            | £             |
| Sales | <u>2,712</u> | <u>30,575</u> |

### 3. INVESTMENT INCOME

|                               | 2019      | 2018     |
|-------------------------------|-----------|----------|
|                               | £         | £        |
| Interest receivable - trading | <u>27</u> | <u>-</u> |

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2019         | 2018     |
|-----------------------------|--------------|----------|
|                             | £            | £        |
| Depreciation - owned assets | 598          | -        |
| Hire of plant and machinery | <u>2,236</u> | <u>-</u> |

### 5. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 August 2019, T Bailey was remunerated £6,800 for work on projects (2018: £8,300).

#### Trustees' expenses

The trustees were reimbursed £1,148 for out of pocket expenses during the year (2018:£1,474).

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                     |
| Donations and legacies            | 670                       | 12,889                   | 13,559              |
| Other trading activities          | <u>5,955</u>              | <u>24,620</u>            | <u>30,575</u>       |
| <b>Total</b>                      | <u>6,625</u>              | <u>37,509</u>            | <u>44,134</u>       |
| <b>EXPENDITURE ON</b>             |                           |                          |                     |
| <b>Charitable activities</b>      |                           |                          |                     |
| Charitable activities             | 14,121                    | 39,288                   | 53,409              |
| <b>NET INCOME/(EXPENDITURE)</b>   | <u>(7,496)</u>            | <u>(1,779)</u>           | <u>(9,275)</u>      |
| <b>Transfers between funds</b>    | <u>(20)</u>               | <u>20</u>                | <u>-</u>            |
| <b>Net movement in funds</b>      | <u>(7,516)</u>            | <u>(1,759)</u>           | <u>(9,275)</u>      |

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 8,999                     | 63,332                   | 72,331              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>1,483</u>              | <u>61,573</u>            | <u>63,056</u>       |

**7. TANGIBLE FIXED ASSETS**

|                       | Computer<br>equipment<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 September 2018   | 192                        |
| Additions             | <u>1,958</u>               |
| At 31 August 2019     | <u>2,150</u>               |
| <b>DEPRECIATION</b>   |                            |
| Charge for year       | <u>598</u>                 |
| <b>NET BOOK VALUE</b> |                            |
| At 31 August 2019     | <u>1,552</u>               |
| At 31 August 2018     | <u>192</u>                 |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2019<br>£    | 2018<br>£    |
|---------------|--------------|--------------|
| Trade debtors | <u>2,540</u> | <u>3,068</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2019<br>£    | 2018<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | 4,345        | 3,174        |
| VAT                          | 2,140        | -            |
| Accruals and deferred income | 650          | -            |
|                              | <u>7,135</u> | <u>3,174</u> |

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**10. MOVEMENT IN FUNDS**

|                                | At 1.9.18<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.19<br>£ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>      |                |                                  |                                    |                    |
| General fund                   | 1,482          | (10,325)                         | 10,239                             | 1,396              |
| <b>Restricted funds</b>        |                |                                  |                                    |                    |
| Ridgeway Radio                 | 3,127          | -                                | (3,127)                            | -                  |
| A Century of Sights and Sounds | 40,312         | (1,888)                          | -                                  | 38,424             |
| Alzheimer's Project            | 575            | (831)                            | 256                                | -                  |
| Handing Down Heritage          | 7,668          | (300)                            | (7,368)                            | -                  |
| Dorset Archive                 | 2,105          | 39                               | -                                  | 2,144              |
| Somerset Archive               | 4,086          | (5)                              | -                                  | 4,081              |
| Wiltshire Archive              | 3,701          | 795                              | -                                  | 4,496              |
|                                | <u>61,574</u>  | <u>(2,190)</u>                   | <u>(10,239)</u>                    | <u>49,145</u>      |
| <b>TOTAL FUNDS</b>             | <u>63,056</u>  | <u>(12,515)</u>                  | <u>-</u>                           | <u>50,541</u>      |

Net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 1,885                      | (12,210)                   | (10,325)                  |
| <b>Restricted funds</b>        |                            |                            |                           |
| A Century of Sights and Sounds | 29,345                     | (31,233)                   | (1,888)                   |
| Alzheimer's Project            | -                          | (831)                      | (831)                     |
| Handing Down Heritage          | 457                        | (757)                      | (300)                     |
| Dorset Archive                 | 46                         | (7)                        | 39                        |
| Somerset Archive               | -                          | (5)                        | (5)                       |
| Wiltshire Archive              | 800                        | (5)                        | 795                       |
|                                | <u>30,648</u>              | <u>(32,838)</u>            | <u>(2,190)</u>            |
| <b>TOTAL FUNDS</b>             | <u>32,533</u>              | <u>(45,048)</u>            | <u>(12,515)</u>           |

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                                | At 1.9.17<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.18<br>£ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>      |                |                                  |                                    |                    |
| General fund                   | 8,999          | (7,497)                          | (20)                               | 1,482              |
| <b>Restricted funds</b>        |                |                                  |                                    |                    |
| Ridgeway Radio                 | 1,202          | 1,925                            | -                                  | 3,127              |
| A Century of Sights and Sounds | 52,498         | (12,186)                         | -                                  | 40,312             |
| Alzheimer's Project            | -              | 575                              | -                                  | 575                |
| Handing Down Heritage          | -              | 7,668                            | -                                  | 7,668              |
| Dorset Archive                 | 2,052          | 53                               | -                                  | 2,105              |
| Somerset Archive               | 4,071          | 15                               | -                                  | 4,086              |
| Wiltshire Archive              | 3,529          | 172                              | -                                  | 3,701              |
| Rural Reality                  | (20)           | -                                | 20                                 | -                  |
|                                | <u>63,332</u>  | <u>(1,778)</u>                   | <u>20</u>                          | <u>61,574</u>      |
| <b>TOTAL FUNDS</b>             | <u>72,331</u>  | <u>(9,275)</u>                   | <u>-</u>                           | <u>63,056</u>      |

Comparative net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 6,625                      | (14,122)                   | (7,497)                   |
| <b>Restricted funds</b>        |                            |                            |                           |
| Ridgeway Radio                 | 5,522                      | (3,597)                    | 1,925                     |
| A Century of Sights and Sounds | 2,350                      | (14,536)                   | (12,186)                  |
| Alzheimer's Project            | 1,275                      | (700)                      | 575                       |
| Handing Down Heritage          | 27,665                     | (19,997)                   | 7,668                     |
| Dorset Archive                 | 427                        | (374)                      | 53                        |
| Somerset Archive               | 25                         | (10)                       | 15                        |
| Wiltshire Archive              | 245                        | (73)                       | 172                       |
|                                | <u>37,509</u>              | <u>(39,287)</u>            | <u>(1,778)</u>            |
| <b>TOTAL FUNDS</b>             | <u>44,134</u>              | <u>(53,409)</u>            | <u>(9,275)</u>            |

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                                | At 1.9.17<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.19<br>£ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>      |                |                                  |                                    |                    |
| General fund                   | 8,999          | (17,822)                         | 10,219                             | 1,396              |
| <b>Restricted funds</b>        |                |                                  |                                    |                    |
| Ridgeway Radio                 | 1,202          | 1,925                            | (3,127)                            | -                  |
| A Century of Sights and Sounds | 52,498         | (14,074)                         | -                                  | 38,424             |
| Alzheimer's Project            | -              | (256)                            | 256                                | -                  |
| Handing Down Heritage          | -              | 7,368                            | (7,368)                            | -                  |
| Dorset Archive                 | 2,052          | 92                               | -                                  | 2,144              |
| Somerset Archive               | 4,071          | 10                               | -                                  | 4,081              |
| Wiltshire Archive              | 3,529          | 967                              | -                                  | 4,496              |
| Rural Reality                  | (20)           | -                                | 20                                 | -                  |
|                                | <u>63,332</u>  | <u>(3,968)</u>                   | <u>(10,219)</u>                    | <u>49,145</u>      |
| <b>TOTAL FUNDS</b>             | <u>72,331</u>  | <u>(21,790)</u>                  | <u>-</u>                           | <u>50,541</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 8,510                      | (26,332)                   | (17,822)                  |
| <b>Restricted funds</b>        |                            |                            |                           |
| Ridgeway Radio                 | 5,522                      | (3,597)                    | 1,925                     |
| A Century of Sights and Sounds | 31,695                     | (45,769)                   | (14,074)                  |
| Alzheimer's Project            | 1,275                      | (1,531)                    | (256)                     |
| Handing Down Heritage          | 28,122                     | (20,754)                   | 7,368                     |
| Dorset Archive                 | 473                        | (381)                      | 92                        |
| Somerset Archive               | 25                         | (15)                       | 10                        |
| Wiltshire Archive              | 1,045                      | (78)                       | 967                       |
|                                | <u>68,157</u>              | <u>(72,125)</u>            | <u>(3,968)</u>            |
| <b>TOTAL FUNDS</b>             | <u>76,667</u>              | <u>(98,457)</u>            | <u>(21,790)</u>           |

**Transfers between funds**

During the financial period a transfer was made from unrestricted funds to restricted funds to cover any overspend within the restricted funds.

**Windrose Rural Media Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**11. RELATED PARTY DISCLOSURES**

Please see note 5 for all related party transactions.