

ELECTRIC STORM YOUTH LTD

TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
for the year ended 31st March 2020

Company No. 6349436
Charity No. 1121106

Registered Office:
34 Seaside Avenue, Lancing, West Sussex, BN15 8BY

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Achievements and Performance

The Lottery Project: Reaching Young People

This reporting period saw the end of our Lottery funded project: ESY Reaching Young People. Through this project we ran various activities.

Saturday Sessions continued to be offered on a weekly basis in term time providing activities such as cooking, various arts and crafts and sports. We also continued our Life Skills awards for young people at sessions.

Our second Drop-In ran at the Youth Hub at the Sir Robert Woodard Academy (SRWA) and we offered cooking activities, craft activities, homework support and also chill out spaces.

We continued our young carers support work at SRWA and this service continued to be popular with the young carers and once more we received requests for more of this provision.

Our detached youth work continued at Beach Green Skate Park and other locations around Lancing and Sompting, and in summer, we once more ran a Skate Jam event with the local council which was hugely popular.

Our Duke of Edinburgh (DofE) programme continued to run and we were able to offer "in house" expeditions for the first time and the majority of candidates were able to complete their awards.

As mentioned earlier, August 2019 saw the end of the Lottery Project Reaching Young People and working closely with young people, we came up with a new project which built on the work from last project. In addition to those original elements, the new project proposal saw the inclusion of a mental health element of the project with our own counselling provision, an increase in young carers provision and more after school drop-in sessions.

We submitted our application to Reaching Communities and were successful in attaining funding. The new project, ESY Supporting Young People, began in January 2020 and a new team of youth work staff have joined us for this project. We have also engaged the services of Your Space to provide the mental health support element of our project.

Unfortunately, as of the 17th March 2020, in line with government guidelines, we closed all face-to-face youth provision in response to the Covid-19 situation. Since then, the Charity has been using our Mobile Provision Van to work with the Lancing and Sompting Food Bank to transport donations and deliver food packages to people in need.

Other Charity Business

- In April, we started our practise expeditions for DofE, with the main qualifying expeditions taking place in June 2019.
- In July, our Coop Local Cause project, Space at the Table (SATT) began. The SATT project is delivered by several community organisations including local churches, ESY and the Lancing and Sompting Lions. This scheme provides two hot meals a week during school holidays for young people and their families who would normally rely on free school meals during term time. When we were awarded the final Coop Local Causes payment for this project, we were overjoyed to see fundraising had exceeded our initial expectations and we were awarded £6639.09. This has meant that the scheme can continue to run for at least

another 2 years. Meals were run over the summer holidays in 2019, at Christmas and were also planned for Easter 2020.

NOTE: When the Covid-19 lockdown began on 23rd March 2020, the plans for the Easter meal had to be cancelled, however SATT and the foodbank have been working closely together to ensure families who rely on free school meals and the food bank are still being provided with support and food at this time, and ESY staff have been delivering meals and supplies to help with this.

- In August 2019, in partnership with the Parish Council, we ran another Skate Jam event at the Beach Green Skate Park and we also took part in other local community activity days.
- During the summer we ran our usual summer activity programme which included a trip to Thorpe Park, Laser Tag, a trip to Flip Out Trampoline Park and a visit to The Base Skate Park. We also ran a work experience programme through our charity shop, allowing young people to gain experience of retail and customer service.
- Ongoing training for trustees, volunteers and staff has continued with a yearly update training on safeguarding.
- This year we also held a meal for all staff and volunteers for ESY, both shop and youth work, at a local restaurant to thank everyone for their hard work.
- Our charity shop in North Road, Lancing continues to provide a source of income for the charity. It is also useful as a physical expression of the charity's work within the community.
- Fundraising events have continued as a useful tool for generating income and awareness of the charity. This year these have included a car boot sale and we were lucky enough to be chosen as The Chair of Adur District Council's charity for the year. This has seen several fundraising events organised to support ESY including two Christmas concert events and a race night, and we are incredibly grateful to Councillor George Barton for his support.

Statement of Trustees' Responsibilities

Law requires the Directors for the purposes of the Companies Act 2006, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the net incoming and outgoing resources of the Charitable Company for that period. In preparing those Financial Statements, the Directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Company was incorporated on 21st August 2007 and registered with the Charity Commission on 9th October 2007 (registration number 1121106).

Objects

The objects of the Charitable Company are to advance life and relieve the needs of young people. This will be achieved by providing recreational and leisure time activities and support which aims to develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals. The charity will be promoting education and looking for ways to relieve unemployment. This is summed up in our mission statement "Supporting teenagers now, laying foundations for the future".

Public Benefit

Electric Storm Youth Limited welcomes all young people (aged 11-18) on an equal opportunities basis (regardless of faith, gender or personal circumstances). We believe in encouraging young people to belong to a community by developing their self-confidence and helping them aspire to achieve in life.

Tangible fixed asset and depreciation

No tangible fixed assets are held which require depreciation.

Reserves Policy

The Directors are keeping reserves for the company in order to finance the necessary activities of the company in accordance with its objects.

Risk Management

The trustees are accountable under the Articles of Association, which incorporates company and charity law. The financial liability of individual members of the Charity is limited to the £1 membership contribution. The Directors will prepare and / or approve all relevant policies as becomes necessary as the charity achieves its objectives.

Appointment of Trustees

The Articles of Association provide for a minimum of two and no maximum number of Directors. Directors do not have a specified time-limit on their appointment.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and was approved by the Board of Directors on 28 May 2020

Marion Peskett, Chair of Directors

Company Information

Patron

Mr Tim Loughton MP

Directors

Mrs Joy Hartley

Dr David Peskett

Mrs Marion Peskett

Mrs Karen Rance

Mr Ian Tout

Mrs Sylvia Knight

Business Address

34 Seaside Avenue

Lancing

West Sussex

BN15 8BY

Company Number

6349436

Charity Number

1121106

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Giving		3,317		3,317	3,150
Donations	2	4,289		4,289	1,799
Gift Aid		0		0	0
Activities for generating funds					
Fundraising events		3,739		3,739	1,426
Investments income					
Interest receivable		157		157	75
Incoming resources from charitable activities	3	24,988	124,038	149,026	79,385
Total incoming resources		36,490	124,038	160,528	85,835
Resources expended					
Charitable activities					
Youth work provision		3,876	12,390	16,266	11,276
Fundraising events		880		880	75
Staffing Costs		11,255	31,958	43,213	50,406
Grant funding			1,063	1,063	0
Office, printing, postage, stationery and phone		4,311	193	4,504	468
Training courses		466		466	163
Publicity, promotion and website		374		374	609
Travel and accommodation		0		0	46
Insurance		1,125		1,125	1,058
Shop		12,077		12,077	15,039
Depreciation		0		0	0
Professional fees		1,434		1,434	0
Governance costs					
Legal registrations		48		48	248
Resources and administration		200		200	2,733
Total resources expended		36,046	45,604	81,650	82,121
Net incoming resources / (resources expended) before transfers		444	78,434	78,878	3,714
Transfer		444	78,434	78,878	3,714
Fund balances brought forward at 1 April 2019		33,467	32,392	65,859	62,145
Fund balances carried forward at 31 March 2020		33,911	110,826	144,737	65,859

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
BALANCE SHEET

AS AT 31 MARCH 2020

		2020	2019
	£	£	£
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand	144,737	65,859	
Debtors		0	
	<u>144,737</u>	<u>65,859</u>	
Creditors: amounts falling due within one year	6		
Net current assets		144,737	65,859
Total assets less current liabilities		<u>144,737</u>	<u>65,859</u>
Net Assets		<u>144,737</u>	<u>65,859</u>
Represented by:			
Unrestricted funds	7	33,911	39,125
Restricted funds	7	110,826	26,734
Members' funds		<u>144,737</u>	<u>65,859</u>

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit conducted for the year ended 31 March 2020; and
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board and authorised for issue on 23 July 2020

M. S. Peskett

Marion Peskett
Chairman

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical costs convention and in accordance with the Companies Act 2006 and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

Company status

The charity is a company limited by guarantee. In the events of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donors or through the terms of an appeal.

Incoming resources

Incoming resources are accounted for on an accruals basis, being mainly donated income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs are those expended on the governance of the charity rather than those associated with the general running of fundraising activities.

Tangible fixed asset and depreciation

Tangible fixed assets consist of one laptop computer and Wii (depreciated from 2013 onwards at the rate of 33.33% per annum) skate ramps and sports equipment (depreciated from 2013 onwards at the rate of 25% per annum) on a straight line basis.

2 Donations

	General	Total 2020	Total 2019
	£	£	£
Personal Donations	7,606	7,606	4,949
Business Donations	0	0	0
Legacies	0	0	0
	7,606	7,606	4,949

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

3 Restricted Fund Incoming resources from charitable activities

	General	Total 2020	Total 2019
	£	£	£
Grants	6,639	6,639	1,700
Residentials	1,821	1,821	3,687
National Lottery Community Fund	115,578	115,578	45,357
Restricted fundraising	0	0	0
	<u>124,038</u>	<u>124,038</u>	<u>50,744</u>

4 Directors remuneration and expenses

No remuneration directly or indirectly out of funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them. The directors also acted as charity trustees during the year.

5 Fixed Assets

	Sports equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2019		0	0
Additions at cost	0	0	0
At 31 March 2020	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 1 April 2019	-	-	0
Depreciation charge		0	
At 31 March 2020	<u>0</u>	<u>0</u>	
Net Book Value			
At 31 March 2019	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	Total 2020	Total 2019
	£	£
Other creditors	0	0
	<u>0</u>	<u>0</u>

7 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2020	Total 2019
Restricted funds	0	110,826	110,826	28,348
	<u>0</u>	<u>110,826</u>	<u>110,826</u>	<u>28,348</u>
Unrestricted Funds				
General	0	33,911	33,911	33,797
	<u>0</u>	<u>144,737</u>	<u>144,737</u>	<u>62,145</u>



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Electric Storm Youth Limited

On accounts for the year
ended

31st March 2020

Charity no
(if any)

1121106
Company reg
06349436

Set out on pages

6 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2020**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

15th July 2020

Name:

Rosanne Nulty

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Public Finance & Accountancy - Full Member
Institute of Internal Auditors - Full Member

Address:

4 Below, 4 Heene Terrace

Worthing, West Sussex

BN11 3NP