

Belvedere & Calder Vale Sports Club CIO

Report 2020.

The year has been spent setting out the way the CIO is organized and electing new trustees to make them up to nine. We have also linked up to the newly created limited company (BCVSC Limited) and arranged licences to occupy the club with Burnley Belvedere Cricket Club, Burnley Belvedere Football Club and Burnley Rugby Union Football Club.

In pursuance of the above the AGM of the CIO was held on 20.09.2020 and all need elections and decisions were made for the coming year. As far as the financial side of running the CIO was concerned it was agreed that the annual financial report of Belvedere & Calder Vale Sports Club for the year ending 31.05.2020 be accepted and these are attached to this report.

At subsequent committee meetings the setting up of the CIO's bank account was implemented. This is on going and hopefully will be completed soon but it has been delayed by problems with the effects of Covid and links with our bank. There have also been delays in this area because of sorting out how Gift Aid works and how VAT affects the CIO. This now appears to be moving on in a satisfactory manor.

It was agreed at the last meeting that plans to repair and replace the changing rooms go ahead and this would come back to the two committees for further consideration/approval.

All in all it has been a difficult year to maintain senior and junior sport because of the problems linked with Covid but hopefully the coming year will be much better.

22.12.2020.

Belvedere & Calder Vale Sports Club

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2020

Hargreaves Brown & Benson
1 Bond Street
Colne
Lancashire
BB8 9DG

Belvedere & Calder Vale Sports Club

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Belvedere & Calder Vale Sports Club

Company Information

Chairman	Mr I C Wilkinson
Treasurer	Mr J Lancaster
Registered office	Holden Road Burnley Lancashire BB10 2LE
Accountants	Hargreaves Brown & Benson 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Belvedere & Calder Vale Sports Club
for the Year Ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Belvedere & Calder Vale Sports Club for the year ended 31 May 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Members of Belvedere & Calder Vale Sports Club. Our work has been undertaken solely to prepare for your approval the accounts of Belvedere & Calder Vale Sports Club and state those matters that we have agreed to state to the Members of Belvedere & Calder Vale Sports Club, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Belvedere & Calder Vale Sports Club and its Members as a body for our work or for this report.

It is your duty to ensure that Belvedere & Calder Vale Sports Club has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Belvedere & Calder Vale Sports Club. You consider that Belvedere & Calder Vale Sports Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Belvedere & Calder Vale Sports Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Hargreaves Brown & Benson
1 Bond Street
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27 September 2020

Belvedere & Calder Vale Sports Club

Statement of Income and Retained Earnings for the Year Ended 31 May 2020

	Note	2020 £	2019 £
Turnover		125,560	173,133
Cost of sales		<u>(64,440)</u>	<u>(83,767)</u>
Gross profit		61,120	89,366
Administrative expenses		(103,366)	(120,961)
Other operating income		<u>56,248</u>	<u>22,901</u>
Operating profit/(loss)		<u>14,002</u>	<u>(8,694)</u>
Profit/(loss) before tax	2	14,002	(8,694)
Taxation		<u>(4,922)</u>	<u>(2,640)</u>
Profit/(loss) for the financial year		9,080	(11,334)
Retained earnings brought forward		<u>101,224</u>	<u>112,558</u>
Retained earnings carried forward		<u><u>110,304</u></u>	<u><u>101,224</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Belvedere & Calder Vale Sports Club

Balance Sheet as at 31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	103,402	96,277
Current assets			
Stocks	5	4,276	7,324
Debtors	6	1,215	3,325
Cash at bank and in hand		63,582	23,248
		69,073	33,897
Creditors: Amounts falling due within one year	7	(12,490)	(24,513)
Net current assets		56,583	9,384
Total assets less current liabilities		159,985	105,661
Creditors: Amounts falling due after more than one year	7	(49,681)	(4,437)
Net assets		110,304	101,224
Capital and reserves			
Profit and loss account		110,304	101,224
Members' funds		110,304	101,224

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under Section 84 of the Co-operative and Community Benefit Societies Act 2014.

The Management Committee acknowledges its responsibility for complying with the requirement of the act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014.

Approved and authorised on the 27 September 2020

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Mr I C Wilkinson
(Chairman)

.....
Mr J Lancaster
(Treasurer)

The notes on pages 5 to 8 form an integral part of these financial statements.

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tax is charged on income generated from services to non members less any costs directly attributable to the services provided.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Freehold buildings

Plant and equipment

Depreciation method and rate

2% - 7% - Straight line

10% - 25% - Straight line

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2 Profit/loss before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	<u>6,872</u>	<u>5,560</u>

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

3 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
Current taxation		
UK corporation tax	<u>4,922</u>	<u>2,640</u>

4 Tangible assets

	Land and buildings £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 June 2019	168,125	93,113	261,238
Additions	-	13,997	13,997
Disposals	<u>-</u>	<u>(15,010)</u>	<u>(15,010)</u>
At 31 May 2020	<u>168,125</u>	<u>92,100</u>	<u>260,225</u>
Depreciation			
At 1 June 2019	83,132	81,829	164,961
Charge for the year	2,198	4,674	6,872
Eliminated on disposal	<u>-</u>	<u>(15,010)</u>	<u>(15,010)</u>
At 31 May 2020	<u>85,330</u>	<u>71,493</u>	<u>156,823</u>
Carrying amount			
At 31 May 2020	<u>82,795</u>	<u>20,607</u>	<u>103,402</u>
At 31 May 2019	<u>84,993</u>	<u>11,284</u>	<u>96,277</u>

5 Stocks

	2020 £	2019 £
Other inventories	<u>4,276</u>	<u>7,324</u>

6 Debtors

	2020 £	2019 £
Prepayments	<u>1,215</u>	<u>3,325</u>
Total current trade and other debtors	<u>1,215</u>	<u>3,325</u>

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

7 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		436	9,589
Taxation and social security		1,921	4,214
Other creditors		<u>10,133</u>	<u>10,710</u>
		<u>12,490</u>	<u>24,513</u>
Due after one year			
Loans and borrowings	8	<u>49,681</u>	<u>4,437</u>

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Sports section loans	9,681	4,437
Bank loan	<u>40,000</u>	<u>-</u>
	<u>49,681</u>	<u>4,437</u>

9 Other Matters

In 2012 the Club received a revenue grant of £52,083 from Sport England to assist the Club in repairing certain land drains on its fields. Sport England made this subject to certain conditions, the main ones being that the Club continues to maintain its fields to independently assessed standards and that the Club gave to Sport England a legal charge over all its land to ensure that in the event of the Club selling or ceasing to use for sport any of these assets within a 25 year period ending 2038 that Sport England could claim the repayment of all grants it has made.

Belvedere & Calder Vale Sports Club

Detailed Profit and Loss Account for the Year Ended 31 May 2020

	2020 £	2019 £
Turnover (analysed below)	125,560	173,133
Cost of sales (analysed below)	<u>64,440</u>	<u>83,767</u>
Gross profit	<u>61,120</u>	<u>89,366</u>
Gross profit (%)		
Administrative expenses	47,653	
Employment costs (analysed below)	33,235	40,431
Establishment costs (analysed below)	19,703	17,955
General administrative expenses (analysed below)	44,509	54,179
Finance charges (analysed below)	2,047	3,003
Depreciation costs (analysed below)	6,872	5,560
Other expenses (analysed below)	<u>(3,000)</u>	<u>(167)</u>
	103,366	120,961
Other operating income (analysed below)	<u>56,248</u>	<u>22,901</u>
Operating profit/(loss)	<u>14,002</u>	<u>(8,694)</u>
Profit/(loss) before tax	<u><u>14,002</u></u>	<u><u>(8,694)</u></u>

This page does not form part of the statutory financial statements.

Belvedere & Calder Vale Sports Club

Detailed Profit and Loss Account for the Year Ended 31 May 2020

	2020 £	2019 £
Turnover		
Bar takings	<u>125,560</u>	<u>173,133</u>
Cost of sales		
Purchases	<u>64,440</u>	<u>83,767</u>
Employment costs		
Bar wages and national insurance	38,182	40,431
CJRS grants	<u>(4,947)</u>	<u>-</u>
	<u>33,235</u>	<u>40,431</u>
Establishment costs		
Rates	1,376	1,686
Light, heat and power	13,071	10,488
Insurance and licences	<u>5,256</u>	<u>5,781</u>
	<u>19,703</u>	<u>17,955</u>
General administrative expenses		
Alarm maintenance	1,957	1,680
Building repairs and general maintenance	7,480	7,548
Ground labour	11,800	11,371
Seeds, fertilisers, sand and machine maintenance	4,937	7,256
Drainage	-	1,200
Telephone and fax	696	677
Printing, postage and stationery	241	276
Charitable donations	-	260
Coffee machine hire ✱	1,894	-
Sundry expenses	1,537	3,181
Summer ball	-	550
Cleaning labour	5,940	5,727
Materials and pest control	2,010	1,872
Refuse removal	33	1,733
Television and broadband	4,954	5,638
Legal and professional fees	<u>1,030</u>	<u>5,210</u>
	<u>44,509</u>	<u>54,179</u>
Finance charges		
Bank charges and interest	<u>2,047</u>	<u>3,003</u>
Depreciation costs		
Depreciation of land and buildings	2,198	2,207
Depreciation of plant and machinery	<u>4,674</u>	<u>3,353</u>
	<u>6,872</u>	<u>5,560</u>

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Belvedere & Calder Vale Sports Club

Detailed Profit and Loss Account for the Year Ended 31 May 2020

Other expenses

(Profit)/loss on disposal of tangible fixed assets

(3,000)

(167)

Other operating income

Rent of car park

17,643

14,707

Subscriptions

4,300

3,990

Facilities hire

1,365

1,673

Donations and sponsorship

10,883

2,228

Advertising

83

83

Bank interest

17

33

Coffee machine

1,460

187

F.A. grant received

10,497

-

Local authority Covid-19 grant

10,000

-

56,248

22,901

Belvedere & Calder Vale Sports Club

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Treasurer	Mr J Lancaster
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Accountants	Hargreaves Brown & Benson 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Belvedere & Calder Vale Sports Club
for the Year Ended 31 May 2020**

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It is your duty to ensure that Belvedere & Calder Vale Sports Club has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Belvedere & Calder Vale Sports Club. You consider that Belvedere & Calder Vale Sports Club is exempt from the statutory audit requirement for the year.

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27 September 2020

Belvedere & Calder Vale Sports Club

Statement of Income and Retained Earnings for the Year Ended 31 May 2020

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Profit/(loss) before tax	2	14,002	(8,694)
Taxation		<u>(4,922)</u>	<u>(2,640)</u>
Profit/(loss) for the financial year		9,080	(11,334)
Retained earnings brought forward		<u>101,224</u>	<u>112,558</u>
Retained earnings carried forward		<u><u>110,304</u></u>	<u><u>101,224</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Belvedere & Calder Vale Sports Club

Balance Sheet as at 31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	103,402	96,277
Current assets			
Stocks	5	4,276	7,324
Debtors	6	1,215	3,325
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		69,073	33,897
Creditors: Amounts falling due within one year	7	(12,490)	(24,513)
Net current assets		56,583	9,384
Total assets less current liabilities		159,985	105,661
Creditors: Amounts falling due after more than one year	7	(49,681)	(4,437)
Net assets		110,304	101,224
Capital and reserves			
Profit and loss account		110,304	101,224
Members' funds		110,304	101,224

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under Section 84 of the Co-operative and Community Benefit Societies Act 2014.

The Management Committee acknowledges its responsibility for complying with the requirement of the act with respect to accounting records and preparation of financial statements.

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Approved and authorised on the 27 September 2020

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Mr I C Wilkinson
(Chairman)

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Mr J Lancaster
(Treasurer)

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Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

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The company recognises revenue when:

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Tax is charged on income generated from services to non members less any costs directly attributable to the services provided.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Freehold buildings

Plant and equipment

Depreciation method and rate

2% - 7% - Straight line

10% - 25% - Straight line

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2 Profit/loss before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	6,872	5,560

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

3 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
Current taxation		
UK corporation tax	<u>4,922</u>	<u>2,640</u>

4 Tangible assets

	Land and buildings £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 June 2019	168,125	93,113	261,238
Additions	-	13,997	13,997
Disposals	<u>-</u>	<u>(15,010)</u>	<u>(15,010)</u>
At 31 May 2020	<u>168,125</u>	<u>92,100</u>	<u>260,225</u>
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At 1 June 2019	83,132	81,829	164,961
Charge for the year	2,198	4,674	6,872
Eliminated on disposal	<u>-</u>	<u>(15,010)</u>	<u>(15,010)</u>
At 31 May 2020	<u>85,330</u>	<u>71,493</u>	<u>156,823</u>
Carrying amount			
At 31 May 2020	<u>82,795</u>	<u>20,607</u>	<u>103,402</u>
At 31 May 2019	<u>84,993</u>	<u>11,284</u>	<u>96,277</u>

5 Stocks

	2020 £	2019 £
Other inventories	<u>4,276</u>	<u>7,324</u>

6 Debtors

	2020 £	2019 £
Prepayments	<u>1,215</u>	<u>3,325</u>
Total current trade and other debtors	<u>1,215</u>	<u>3,325</u>

Belvedere & Calder Vale Sports Club

Notes to the Financial Statements for the Year Ended 31 May 2020

7 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		436	9,589
Taxation and social security		1,921	4,214
Other creditors		<u>10,133</u>	<u>10,710</u>
		<u>12,490</u>	<u>24,513</u>
Due after one year			
Loans and borrowings	8	<u>49,681</u>	<u>4,437</u>

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Sports section loans	9,681	4,437
Bank loan	<u>40,000</u>	<u>-</u>
	<u>49,681</u>	<u>4,437</u>

9 Other Matters

In 2012 the Club received a revenue grant of £52,083 from Sport England to assist the Club in repairing certain land drains on its fields. Sport England made this subject to certain conditions, the main ones being that the Club continues to maintain its fields to independently assessed standards and that the Club gave to Sport England a legal charge over all its land to ensure that in the event of the Club selling or ceasing to use for sport any of these assets within a 25 year period ending 2038 that Sport England could claim the repayment of all grants it has made.

Belvedere & Calder Vale Sports Club

Detailed Profit and Loss Account for the Year Ended 31 May 2020

	2020 £	2019 £
Turnover (analysed below)	125,560	173,133
Cost of sales (analysed below)	<u>64,440</u>	<u>83,767</u>
Gross profit	<u>61,120</u>	<u>89,366</u>
Gross profit (%)		
Administrative expenses	47,653	
Employment costs (analysed below)	33,235	40,431
Establishment costs (analysed below)	19,703	17,955
General administrative expenses (analysed below)	44,509	54,179
Finance charges (analysed below)	2,047	3,003
Depreciation costs (analysed below)	6,872	5,560
Other expenses (analysed below)	<u>(3,000)</u>	<u>(167)</u>
	103,366	120,961
Other operating income (analysed below)	<u>56,248</u>	<u>22,901</u>
Operating profit/(loss)	<u>14,002</u>	<u>(8,694)</u>
Profit/(loss) before tax	<u><u>14,002</u></u>	<u><u>(8,694)</u></u>

This page does not form part of the statutory financial statements.

Belvedere & Calder Vale Sports Club

Detailed Profit and Loss Account for the Year Ended 31 May 2020

	2020 £	2019 £
Turnover		
Bar takings	<u>125,560</u>	<u>173,133</u>
Cost of sales		
Purchases	<u>64,440</u>	<u>83,767</u>
Employment costs		
Bar wages and national insurance	38,182	40,431
CJRS grants	<u>(4,947)</u>	<u>-</u>
	<u>33,235</u>	<u>40,431</u>
Establishment costs		
Rates	1,376	1,686
Light, heat and power	13,071	10,488
Insurance and licences	<u>5,256</u>	<u>5,781</u>
	<u>19,703</u>	<u>17,955</u>
General administrative expenses		
Alarm maintenance	1,957	1,680
Building repairs and general maintenance	7,480	7,548
Ground labour	11,800	11,371
Seeds, fertilisers, sand and machine maintenance	4,937	7,256
Drainage	-	1,200
Telephone and fax	696	677
Printing, postage and stationery	241	276
Charitable donations	-	260
Coffee machine hire ✱	1,894	-
Sundry expenses	1,537	3,181
Summer ball	-	550
Cleaning labour	5,940	5,727
Materials and pest control	2,010	1,872
Refuse removal	33	1,733
Television and broadband	4,954	5,638
Legal and professional fees	<u>1,030</u>	<u>5,210</u>
	<u>44,509</u>	<u>54,179</u>
Finance charges		
Bank charges and interest	<u>2,047</u>	<u>3,003</u>
Depreciation costs		
Depreciation of land and buildings	2,198	2,207
Depreciation of plant and machinery	<u>4,674</u>	<u>3,353</u>
	<u>6,872</u>	<u>5,560</u>

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Belvedere & Calder Vale Sports Club

Detailed Profit and Loss Account for the Year Ended 31 May 2020

Other expenses

(Profit)/loss on disposal of tangible fixed assets

(3,000)

(167)

Other operating income

Rent of car park

17,643

14,707

Subscriptions

4,300

3,990

Facilities hire

1,365

1,673

Donations and sponsorship

10,883

2,228

Advertising

83

83

Bank interest

17

33

Coffee machine

1,460

187

F.A. grant received

10,497

-

Local authority Covid-19 grant

10,000

-

56,248

22,901