

BLACKFRIARS ARTS CENTRE LIMITED
(Limited by Guarantee)
Company No 00702834
Charity No 228391
(England and Wales)

DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

BLACKFRIARS ARTS CENTRE LIMITED

Company Information For the Year Ended 31 March 2020

Directors for the purposes of the Companies Act being:

Directors and Trustees acting as the Council of Management

Charles Bull - Chairman
Mrs Elizabeth Johnson
John Sabberton
Paul Gibson
Michael Broadhurst
John Jackson
David Grant
Robert Barclay
Stephen Brown
Brenda Fleet
John Tillson
Lucy Taylor (Resigned 10 January 2020)

Company Number 00702834 (England and Wales)

Charity Number 228391

Registered Office
Spain Lane
Boston
Lincolnshire
PE21 6HP

Independent Examiner
Mrs Nicola Michelle Lenton FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Bankers
HSBC Bank Plc
53-54 Market Place
Boston
Lincolnshire
PE21 6LS

BLACKFRIARS ARTS CENTRE LIMITED

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BLACKFRIARS ARTS CENTRE LIMITED

Directors' and Trustees' Report for the Year Ended 31 March 2020

The directors who are trustees present their report and accounts for the year ended 31st March 2020.

Structure, Governance and Management

Constitution

Blackfriars Arts Centre is a company limited by guarantee governed by its Memorandum and Articles of Association (Company number 00702834). It is registered as a charity with the Charity Commission (Number 228391).

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees are detailed on page 1.

Appointment of trustees

As set out in the Articles of Association, additional trustees can be co-opted on the board when it sees fit.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Objects of the Charity

The charity's objects and principal activity continues to be that of preserving and maintaining the Dominican Friary in Spain Lane, Boston, Lincolnshire as a cultural centre and to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our charitable activities are mainly provided to the residents of Lincolnshire. We aim to provide an opportunity to enable children and adults to experience art and culture and to further our charitable purposes for the benefit of the public.

Organisation

The board continues to provide a wide selection of amateur and professional acts of such a nature that there will be a higher level of public interest in all of the services provided by the Company, and provide a reasonable return on its investment and some success has been measured in the results for this financial year – it is hoped to continue this into 2021.

The company has the support of many volunteers in the theatre and gives thanks for their support – without which the theatre would not survive. It is estimated that the value of this is £55,000.

Cont

BLACKFRIARS ARTS CENTRE LIMITED

Directors' and Trustees' Report for the Year Ended 31 March 2020 cont..

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity and any expenses re-imbursed to the trustees are detailed within the notes. Any connection between a trustee of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Blackfriars Arts Centre Ltd owns the whole of the issued share capital of Blackfriars Club Ltd. This company's principal activity continues to be that of licensed victuallers at the Blackfriars Arts Centre premises.

Blackfriars Club Ltd's principal objects are to provide financial and such other forms of support as the directors think fit to Blackfriars Arts Centre Ltd. The company entered into a deed of covenant whereby all its distributable profits were paid to Blackfriars Arts Centre Ltd, and as such, no dividends were payable by that company. The deed of covenant now comes within the Gift Aid arrangements. During the year a contribution of £10,836 was made by the Club to the Arts Centre (2019 - £11,503).

Development, activities and achievements this year

The trustees continue to find ways to secure the future of Blackfriars Art Centre Ltd. The management group is continuing to look at ways of providing funding without relying on grants from Boston Borough Council.

The interest free loan from members of the public raised revenue of £22,470, which is still outstanding.

Blackfriars Arts Centre focuses on concerts and stage performances, from both professional acts and amateur community groups. The programme achieves a mix to suit a range of public tastes, such as tribute acts, ballet, musicals, and opera. At Christmas each year there is a pantomime, which was well attended this year.

The work on the update, renew and replacing of items in the theatre continues to take place. Along with the completion of the new seating in August 2017, a new lift and kitchen facilities, which has been welcomed by our clientele, have been installed in previous years. The update will continue during 2020/21 to provide a more comfortable and accessible theatre for the future. This can only be achieved by the continuing support of all members and public through generous donations.

Future developments

The board did have a variety of acts lined up in the coming year however, the Coronavirus outbreak has meant that acts have either had to be cancelled or rearranged. It is hoped that with the continued support of the public and the volunteers, Blackfriars Arts Centre will continue to attract top class acts and performances as it seeks to become one of best venues within the county.

An interest has been expressed into the possible purchase of an existing entertainment centre in the middle of Boston called Shodfriars Hall. This building was previously a theatre but has been left for many years without any major attention and is in need of major renovations and repairs in order to return it to its prior condition.

The Board of Blackfriars would treat this acquisition as a standalone project. It is anticipated that this project will take several years to complete. The priority for this project is to enhance the offering of the Cultural Quarter as a whole by delivering a multipurpose events centre. The intention is for Shodfriars to complement the activities of Blackfriars and the wider Cultural Quarter, not compete with it. A new Charitable Incorporated Organisation (CIO) is to be created and the Shodfriars activities removed from Blackfriars in the next financial year.

A feasibility study has been completed and the process of applying for funding has begun.

Cont/.....

BLACKFRIARS ARTS CENTRE LIMITED

Directors' and Trustees' Report for the Year Ended 31 March 2020 cont..

Two small rooms at the front of the building have been rented from the owners. As well as two first floor rooms. The coffee shop and Project Information Centre resides on the ground floor and two function rooms on the first floor.

Trading to date of the coffee shop and associated activities has been done as Blackfriars Arts Centre Ltd. This has been by way of a ring fenced account on the understanding that there is no financial risk to Blackfriars from these activities, for the year ended 31st March 2020 the net expenditure over income was £11,317. Since Shodfriars started in 2019 the overall position is a net expenditure over income of £7,962.

Reserves, financial position and risk management

The income and expenditure account shows a revenue loss for the year of £35,948 (2019 - £22,718 profit). This profit reduced the charity funds to £232,532

In order to continue to present a diverse programme and also to adequately remunerate our staff the trustees realise the need to seek additional revenue funding, and continually pursue policies to generate such funds.

The trustees monitor the progress and financial situation at their regular meetings. Within these meeting they:

- review the risks the charity may face;
- consider systems and procedures to mitigate these risks; and
- consider procedures designed to minimise any potential impact on the charity should any of these risks materialise.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in note 8 to the accounts.

Statement of Trustees' responsibilities

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

This report was approved by the board of trustees on 14th October 2020 and signed by their order.

John Sabberton
Director

BLACKFRIARS ARTS CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACKFRIARS ARTS CENTRE LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2020 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA MICHELLE LENTON FCCA
Independent Examiner

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

14th October 2020

BLACKFRIARS ARTS CENTRE LIMITED

**Statement of Financial Activities for the Year Ended
31 March 2020**

<u>Note</u>	<u>Restricted</u> <u>Capital Funds</u> <u>£</u>	<u>Designated</u> <u>Capital Funds</u> <u>£</u>	<u>General</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Incoming resources:					
Incoming and endowments from:					
<i>Voluntary income:</i>					
2 Donations and legacies	-	-	31,921	31,921	70,434
3 Charitable activities	-	-	293,457	293,457	266,668
4 Other trading activities	-	-	121,632	121,632	90,983
Investment Income	-	-	15	15	39
TOTAL INCOMING RESOURCES	-	-	447,025	447,025	428,124
Expenditure on:					
5 Charitable activities	-	-	482,973	482,973	405,406
TOTAL EXPENDITURE	-	-	482,973	482,973	405,406
NET INCOME/EXPENDITURE FOR THE YEAR:	-	-	(35,948)	(35,948)	22,718
13 TRANSFERS BETWEEN FUNDS	-	-	-	-	-
NET (DEFICIT)/SURPLUS FOR THE YEAR AFTER TRANSFERS	-	-	(35,948)	(35,948)	22,718

The notes on pages 10 to 15 form part of these financial statements

BLACKFRIARS ARTS CENTRE LIMITED

**Statement of Financial Activities for the Year Ended
31 March 2020**

Statement of Other Recognised Gains

<u>Note</u>	<u>Restricted</u> <u>Capital Funds</u> <u>£</u>	<u>Designated</u> <u>Capital Funds</u> <u>£</u>	<u>General</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Net Movement in Funds for the Year	-	-	(35,948)	(35,948)	22,718
Total Funds brought forward	-	-	268,480	268,480	245,762
Capital Contribution	-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> 232,532 <hr/>	<hr/> 232,532 <hr/>	<hr/> 268,480 <hr/>
CAPITAL AND RESERVES PER BALANCE SHEET				<hr/> 232,532 <hr/>	<hr/> 268,480 <hr/>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2019 or 2020 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 15 form part of these financial statements

BLACKFRIARS ARTS CENTRE LIMITED

Balance Sheet as at 31 March 2020 Company number 00702834

Notes		<u>2020</u> £	<u>2019</u> £
	Fixed Assets		
8	Tangible Assets:		
	Land and Buildings	170,251	175,810
	Cinema Equipment	12,999	14,622
	Equipment and Fixtures	85,294	99,696
		<u>268,544</u>	<u>290,128</u>
	Unquoted Investments:		
9	Blackfriars Club Limited	100	100
		<u>268,644</u>	<u>290,228</u>
	Current Assets		
	Stock	508	2,139
10	Debtors	37,317	23,356
	Cash at Bank and in Hand	11,730	21,946
		<u>49,555</u>	<u>47,441</u>
11	Creditors: amounts falling due within one year	(63,197)	(46,719)
	Net Current Assets/(Liabilities)	<u>(13,642)</u>	<u>722</u>
	Net Current Assets	<u>255,002</u>	<u>290,950</u>
12	Creditors: amounts falling due after one year	(22,470)	(22,470)
	Net Assets	<u>232,532</u>	<u>268,480</u>
13	Funds of the Charity		
	Designated Capital Funds	-	-
	Restricted Capital Funds	-	-
	Unrestricted Funds	232,532	268,480
	Unrestricted Funds – Capital Contribution	-	-
	Total Charity Funds	<u>232,532</u>	<u>268,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020. The members have not required the company to obtain an audit of its financial statements for the year ended in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2020 and were signed on its behalf by:

John Sabberton
Director

The notes on pages 10 to 15 form part of these financial statements

BLACKFRIARS ARTS CENTRE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Share Capital

The company is incorporated under the Companies Act as a Guarantee Company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

Basis of Preparation of Financial Statements

The financial statements of the charitable company, which a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Land and Buildings	- Nil Charged
Equipment and Fixtures	- 10% Reducing Balance Basis or 10% on cost as appropriate
Cinema Equipment	- 10% Reducing Balance Basis
Computer and IT Equipment	- 25% Straight Line Basis

The freehold buildings are maintained to such a standard that their estimated residual value is not less than their cost. No depreciation is charged as it is not material.

Grants Received

All grants received relevant to the year whether of a revenue or capital nature are included within incoming resources in the Statement of Financial Activities. Grants received for specific projects are included in restricted funds.

Operating Income

Revenue income represents the invoiced amount of goods sold, services provided and revenue grant aid received during the year.

Investments

Investments are stated at either (a) their cost to the charity or (b) if no cost was involved at their valuation at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The company is a registered charity and no corporation tax liability is provided on income arising. The company is registered for VAT, under the partial exemption rules.

Management & Administration Expenditure

Administration expenditure includes expenditure related to the charitable activity or fund raising ventures. This includes costs of running the office and general publicity.

BLACKFRIARS ARTS CENTRE LIMITED

Notes to the Financial Statements Continued for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES CONT.

Grants

Grants received are included in the year in which they are received any Grants received for restricted purposes are applied as specified.

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
<u>2. DONATIONS AND LEGACIES - UNRESTRICTED</u>		
Donations from Individuals	24,326	30,832
Membership Fees	1,050	760
Gift Aid	6,545	7,432
	<u>31,921</u>	<u>39,024</u>

DONATIONS AND LEGACIES - RESTRICTED

Grants	-	31,410
	<u>-</u>	<u>31,410</u>

The following grants were received in the year:

- Lift Installation	-	22,000
- Kitchen Refurbishment	-	9,410
	<u>-</u>	<u>31,410</u>

3. CHARITABLE ACTIVITIES

Theatre and Revue Bar	198,704	192,996
Hire of Premises	94,753	73,672
	<u>293,457</u>	<u>266,668</u>

4. OTHER TRADING ACTIVITIES

Shop Sales	26,233	31,580
Advertising	990	2,003
Paintings	2,131	1,180
Other Income	9,945	4,366
Blackfriars Club – Corporate Gift Aid	10,836	11,503
Shodfriars Café Income	71,497	40,351
	<u>121,632</u>	<u>90,983</u>

BLACKFRIARS ARTS CENTRE LIMITED

Notes to the Financial Statements Continued for the Year Ended 31 March 2020

	<u>2020</u> £	<u>2019</u> £
<u>5. CHARITABLE ACTIVITIES - BLACKFRIARS</u>		
Theatre and Revue Bar	186,429	201,245
Shop Merchandise	15,417	13,432
Other Expenditure	874	1,092
Rates Insurance and Licences	14,159	11,781
Light and Heat	14,215	10,955
Cleaning and Maintenance	10,809	10,809
Depreciation	15,927	17,718
Loss on Sale of Fixed Assets	18,684	-
Marketing	14,655	13,687
Subcontract Labour	23,691	19,977
Wages	52,720	41,141
Social Security	1,025	17
Pension	1,148	609
Other Admin Costs	25,271	20,110
Donations	3,560	3,630
Accountancy	1,575	1,500
Notional Interest on Interest Free Loan	-	707
Shodfriars Expenses	82,814	36,996
	<u>482,973</u>	<u>405,406</u>

6. SURPLUS FOR THE YEAR

The (deficit) / surplus of expenditure over income is stated after charging:

Loss on Sale of Fixed Assets	18,684	-
Depreciation of Tangible Fixed Assets	16,485	18,354
	<u> </u>	<u> </u>

Included in the above depreciation is £558 which relates to assets purchased for use in Shodfriars out of Shodfriars income.

7. STAFF COSTS

No remuneration was paid to Committee of Management during the year and no trustee expenses have been incurred. Staff costs of the remaining staff were:

Sub Contract Labour	23,691	19,977
Wages	83,640	52,555
Social Security	2,017	299
Pension	1,470	664
	<u>110,818</u>	<u>73,495</u>
The average weekly number of staff employed by the charity during the year was as follows:		
Direct Charitable Work	<u>No</u> 7	<u>No</u> 5
	<u> </u>	<u> </u>

No employees received more than £60,000 in the year. Included in the above wages figure is £30,920 which relates to employees who worked at Shodfriars. This figure is included in Shodfriars expenses (note 5).

BLACKFRIARS ARTS CENTRE LIMITED

Notes to the Financial Statements Continued for the Year Ended 31 March 2020

8. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Cinema Equipment	Equipment & Fixtures		Total
			Blackfriars	Shodfriars	
Cost					
At beginning of Year	181,964	29,589	325,664	6,342	543,559
Additions	-	-	13,179	550	13,729
Disposals	-	(12,499)	(203,794)	(160)	(216,453)
Reclassification	-	-	608	(608)	-
At end of Year	181,964	17,090	135,657	6,124	340,835
Depreciation					
At beginning of Year	6,154	14,967	231,674	636	253,431
Released	-	(12,321)	(185,288)	(16)	(197,625)
Reclassification	-	-	61	(61)	-
Charge for Year	5,559	1,445	8,923	558	16,485
At end of Year	11,713	4,091	55,370	1,117	72,291
Net Book Value 2020	170,251	12,999	80,287	5,007	268,544
Net Book Value 2019	175,810	14,622	93,990	5,706	290,128

The HSBC Bank Plc have a charge against the deeds and documents they hold for 10, 11 and 12 Spain Court, Boston, and for the property Blackfriars Theatre, Spain Lane, Boston, although no loans or liabilities are outstanding to the bank at present.

9. UNQUOTED INVESTMENTS

At Cost

Blackfriars Club Ltd. -

100 Ordinary Shares at £1 each

2020
£

2019
£

100

100

The company owns the whole of the issued share capital of Blackfriars Club Ltd, being 100 ordinary shares of £1 each issued at par.

The financial results were as follows:

Summary Profit and Loss Account:

Turnover	25,699	33,233
Costs	14,863	21,730
Operating Profit	10,836	11,503
Gift Aid to Blackfriars Arts Centre Ltd	10,836	11,503
Profit / (Loss) Absorbed	-	-

The shareholders' funds at the end of the year were

407

407

BLACKFRIARS ARTS CENTRE LIMITED

Notes to the Financial Statements Continued for the Year Ended 31 March 2020

	<u>2020</u> £	<u>2019</u> £
<u>10. DEBTORS: DUE WITHIN ONE YEAR</u>		
Trade Debtors	5,396	810
Other Debtors	23,784	15,816
Prepayments	2,491	4,284
VAT	5,646	2,446
	<u>37,317</u>	<u>23,356</u>

11. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors	28,292	23,221
Accruals	3,549	3,075
Deferred Income	30,597	19,456
Social Security Costs and Other Taxes	545	967
Wages	214	-
	<u>63,197</u>	<u>46,719</u>

12. CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR

Bonds	22,470	22,470
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In accordance with the Charities SORP (FRS 102), the interest free loan has been discounted at a market rate of interest.

Interest Free Loans	22,470	22,470
Notional interest for assumed term of loan	(2,056)	(2,056)
Notional interest already utilised	2,056	1,349
Notional interest charged in the year	-	707
Assumed net present value of interest free loan	<u>22,470</u>	<u>22,470</u>

BLACKFRIARS ARTS CENTRE LIMITED

Notes to the Financial Statements Continued for the Year Ended 31 March 2020

13. FUNDS OF THE CHARITY

- (a) Unrestricted funds represent the accumulated revenue of the charity.
- (b) Analysis of net assets between funds:

	<u>Capital Contribution</u>	<u>Designated Capital Funds</u>	<u>Restricted Capital Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	-	-	-	268,544	268,544
Investments	-	-	-	100	100
Net current asset/liability	-	-	-	(13,642)	(13,642)
Long term liability	-	-	-	(22,470)	(22,470)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>232,532</u>	<u>232,532</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>232,532</u></u>	<u><u>232,532</u></u>

14. RELATED PARTY TRANSACTIONS

During the year, the charity received gift aid contributions of £10,836 (2019 - £11,503) from Blackfriars Club Limited.