



# Knights Lowe

REGISTERED CHARITY NUMBER: 263230

Chartered Accountants & Business Advisers

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2020**  
**for**  
**The Bury St Edmunds Society**

Knights Lowe Chartered Accountants  
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IP32 7AR



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**The Bury St Edmunds Society**

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**for the Year Ended 31 March 2020**

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**The Bury St Edmunds Society**  
**Report of the Trustees**  
**for the Year Ended 31 March 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **ANNUAL REVIEW**

It gives the trustees great pleasure to present our annual review for the year ended 31 March 2020.

The Bury St Edmunds Society (the Bury Society) was established in 1971 as a Civic Society dedicated to caring about Bury St Edmunds, its past, present and future. It aims to aid the enjoyment and appreciation of Bury St Edmunds for all those who use the town by fostering its heritage and character, encouraging a balance of the new with the old and engaging communities on issues that impact on our local environment.

Bury in Bloom is that part of the Bury Society whose primary aim is to maintain its relationship with Anglia in Bloom and to co-ordinate its presentation for the annual Anglia in Bloom awards. Over the years, it has also assisted in the organisation of the hanging basket displays and other schemes to maintain and improve the environment of the town.

#### **THE BURY SOCIETY**

Society membership is still strong with over 600 members. It is our aim to maintain and increase this and a new website is being commissioned to further improve our offering to both members and the general public.

During the year, the MCE committee which deals with membership, communications and events organised a very enjoyable combined visit to King's Lynn and Sandringham, a Heritage Open Day talk on 'Lost Bury St Edmunds' a well-attended Autumn Get-together/coffee morning and a repeat of John Saunders' very successful Bury Quiz held in St Edmund's Church crypt. Feedback from members indicated that they were all greatly appreciated.

Unfortunately, because of Covid 19, all social events for members have been curtailed for the foreseeable future; this is a major disappointment for Terry O'Donoghue - our Events Secretary.

Where possible, we will try to organise events later in the year though this might be difficult bearing in mind the current social distancing rules.

The three issues of the Review published in 2019/20 were well received by members. We anticipated some difficulties in producing the Spring 2020 Review but thanks to incredible efforts by our Review Editor - Russell Cook - together with Sue Savage and Alan Baxter, an excellent edition was published online and posted by mail to avoid any risk to our delivery volunteers.

During the year to 31 March 2020, The Bury Society was pleased to make grants of £500 to the Friends of Suffolk Record Office towards their purchases at the sale of Cullum documents and £125 to Moyses Hall Museum, via West Suffolk Council, towards the cost of a mediaeval seal matrix.

Able guided by our Planning Secretary Rod Rees, the Society also continued to evaluate and, where appropriate, comment on planning applications within the town.

#### **BURY IN BLOOM**

Led by its Chairman - Robin Burnett - and its co-ordinators, Bury in Bloom continued its programme of projects to support its participation in Anglia in Bloom 2019. Madeleine Roberts prepared a 'Buzzing Bees' project whilst Michelle Freeman's project was entitled 'Cycle of Inspiration'. It was a particular pleasure to the Society when Michelle's project won the Anglia in Bloom award for Best Community Project.

At the final Anglia in Bloom judging, we were also pleased and proud to learn that Bury St Edmunds had received an overall Gold Award, Nowton Park had also received a Gold Award and was winner in the Best Large Parks category and that the Abbey Gardens was awarded a Silver Gilt award in the Historic Parks and Gardens category. None of these awards are gained without considerable effort and on behalf of the Society, we would like to extend to our own Bury in Bloom volunteers and the staff of West Suffolk Council our grateful thanks for their efforts.

## **The Bury St Edmunds Society**

### **Report of the Trustees for the Year Ended 31 March 2020**

In addition, support was given to the existing Young and Busy Green Fingers Schemes, Seeds for Schools, Grow a Recipe and the very popular Certificate of Merit awards.

Further work was carried out on the James Moore roundabout and arrangements were initiated for the replacement lighting for the wolf on Southgate roundabout. Finally, an additional bench was purchased for the residents of Stradbroke Court.

None of this work could, of course, have been carried out without the support of Greene King our major sponsor, the many businesses and organisations who sponsor the roundabouts and give us dedicated support towards specific projects and the District and Town Councillors for their guidance and financial support when needed. The Society fully recognises that times are hard and very much hopes that this support will continue in times to come.

Because of Covid 19, the 2020 Anglia in Bloom competition has been cancelled and the normal activities of Bury in Bloom have been severely restricted. Our new co-ordinator - David Irvine - is trying to put together other activities to maintain the Bury St Edmunds tradition of being a floral town and we are very grateful for his ideas and efforts.

#### **THE MILLENNIUM CELEBRATIONS**

2020 was going to be the year in which we celebrated the millennium of the founding of the Abbey of St Edmund by King Cnut. The Bury Society had arranged to support the Abbey of St Edmund Heritage Partnership by supporting a number of events including the Picnic in the Abbey grounds. Unfortunately, these have had to be cancelled or postponed, hopefully into next year.

#### **THE FUTURE**

As we look to the future, the scene can at best be described as worrying. The combination of Covid 19 and the resultant financial and economic difficulties that face all countries in the world, leave us with little to look forward to for the rest of 2020 and possibly far beyond.

In the scheme of things, Bury St Edmunds is a small town in a small country but great things have been done here in the last thousand years and by working together constructively and for the good of all, they will be again. Our view is that it is important for the Bury Society to get firmly behind the town and the more members we have to do this, the stronger our support can be in the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

263230

##### **Principal address**

9 Poppy Close  
Bury St Edmunds  
Suffolk  
IP32 7JT

**The Bury St Edmunds Society**

**Report of the Trustees**  
**for the Year Ended 31 March 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

M Taylor	Chairman	
T Page	Vice Chairman & Secretary	
D Beardon	Treasurer	
R Rees	Planning	
S Savage	Membership	
R Burnett	Bury in Bloom	
S Stebbing		- resigned 23.5.19
C Taylor		- resigned 23.5.19
P Chung		
K Clement		
S Nunn		
R Cook		
T O'Donoghue	Events Secretary	- appointed 10.6.19

**Independent examiner**

James Knights ACA  
Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Bankers**

Barclays Bank PLC  
20/21 Cornhill  
Bury St Edmunds  
Suffolk  
IP33 1DY

Approved by order of the board of trustees on 13 July 2020 and signed on its behalf by:



M Taylor - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Bury St Edmunds Society**

**Independent examiner's report to the trustees of The Bury St Edmunds Society**

I report to the charity trustees on my examination of the accounts of the The Bury St Edmunds Society (the Trust) for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights ACA  
Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

Date: 31. 7. 2020.

**The Bury St Edmunds Society**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

		<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>Total</b>	<b>2020 funds</b>	<b>Total</b>	<b>2019 funds</b>
	Not es	<b>£</b>	<b>£</b>		<b>£</b>		<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>							
Memberships and donations		<b>8,734</b>	<b>6,000</b>		<b>14,734</b>		36,699
<b>Charitable activities</b>							
Bury In Bloom		-	<b>52,270</b>		<b>52,270</b>		58,720
General Activities		<b>395</b>	-		<b>395</b>		(305)
Investment income	2	<u><b>36</b></u>	<u><b>687</b></u>		<u><b>723</b></u>		<u>729</u>
<b>Total</b>		<b>9,165</b>	<b>58,957</b>		<b>68,122</b>		95,843
<b>EXPENDITURE ON</b>							
<b>Charitable activities</b>							
Bury In Bloom		-	<b>65,107</b>		<b>65,107</b>		82,464
General Activities		<u><b>8,583</b></u>	<u>-</u>		<u><b>8,583</b></u>		<u>7,416</u>
<b>Total</b>		<u><b>8,583</b></u>	<u><b>65,107</b></u>		<u><b>73,690</b></u>		<u>89,880</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>582</b>	<b>(6,150)</b>		<b>(5,568)</b>		5,963
<b>RECONCILIATION OF FUNDS</b>							
<b>Total funds brought forward</b>		<u><b>28,777</b></u>	<u><b>132,777</b></u>		<u><b>161,554</b></u>		<u>155,591</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>29,359</b></u></u>	<u><u><b>126,627</b></u></u>		<u><u><b>155,986</b></u></u>		<u><u>161,554</u></u>

The notes form part of these financial statements

**The Bury St Edmunds Society**

**Balance Sheet  
At 31 March 2020**

		<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>Total</b>	<b>2020 funds</b>	<b>2019 Total funds</b>
	Not es	£	£		£	£
<b>CURRENT ASSETS</b>						
Debtors	6	1,150	-	1,150		1,170
Cash at bank		<u>28,509</u>	<u>126,927</u>	<u>155,436</u>		<u>161,004</u>
		<b>29,659</b>	<b>126,927</b>	<b>156,586</b>		<b>162,174</b>
<b>CREDITORS</b>						
Amounts falling due within one year	7	(300)	(300)	(600)		(620)
<b>NET CURRENT ASSETS</b>		<u>29,359</u>	<u>126,627</u>	<u>155,986</u>		<u>161,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,359</u>	<u>126,627</u>	<u>155,986</u>		<u>161,554</u>
<b>NET ASSETS</b>		<u>29,359</u>	<u>126,627</u>	<u>155,986</u>		<u>161,554</u>
<b>FUNDS</b>	8					
Unrestricted funds				29,359		28,777
Restricted funds				<u>126,627</u>		<u>132,777</u>
<b>TOTAL FUNDS</b>				<u>155,986</u>		<u>161,554</u>

The financial statements were approved by the Board of Trustees on 13 July 2020 and were signed on its behalf by:



.....  
M Taylor -Trustee



.....  
D Beardon -Trustee

The notes form part of these financial statements



## The Bury St Edmunds Society

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. INVESTMENT INCOME**

	<b>2020</b>	2019
	<b>£</b>	£
Bank & Building Society interest	<b><u>723</u></b>	<u>729</u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

#### **4. STAFF COSTS**

Total staff costs incurred in the year of £12,154 (2019: £12,457). Average number of employees during the year was 1 (2019: 1).

**The Bury St Edmunds Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Memberships and donations	13,509	23,190	36,699
<b>Charitable activities</b>			
Bury In Bloom	-	58,720	58,720
General Activities	(305)	-	(305)
Investment income	<u>36</u>	<u>693</u>	<u>729</u>
<b>Total</b>	<b>13,240</b>	<b>82,603</b>	<b>95,843</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bury In Bloom	-	82,464	82,464
General Activities	<u>7,416</u>	<u>-</u>	<u>7,416</u>
<b>Total</b>	<b>7,416</b>	<b>82,464</b>	<b>89,880</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>5,824</b>	<b>139</b>	<b>5,963</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>22,953</b>	<b>132,638</b>	<b>155,591</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>28,777</u></b>	<b><u>132,777</u></b>	<b><u>161,554</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>1,150</u>	<u>1,170</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>600</u>	<u>620</u>

**The Bury St Edmunds Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**8. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	28,777	582	29,359
<b>Restricted funds</b>			
Dr Rae Bequest fund	56,495	481	56,976
Bury In Bloom fund	<u>76,282</u>	<u>(6,631)</u>	<u>69,651</u>
	132,777	(6,150)	126,627
<b>TOTAL FUNDS</b>	<u>161,554</u>	<u>(5,568)</u>	<u>155,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,165	(8,583)	582
<b>Restricted funds</b>			
Dr Rae Bequest fund	481	-	481
Bury In Bloom fund	<u>58,476</u>	<u>(65,107)</u>	<u>(6,631)</u>
	58,957	(65,107)	(6,150)
<b>TOTAL FUNDS</b>	<u>68,122</u>	<u>(73,690)</u>	<u>(5,568)</u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted Funds</b>			
General fund	22,953	5,824	28,777
<b>Restricted Funds</b>			
Dr Rae Bequest fund	56,010	485	56,495
Bury In Bloom fund	<u>76,628</u>	<u>(346)</u>	<u>76,282</u>
	132,638	139	132,777
<b>TOTAL FUNDS</b>	<u>155,591</u>	<u>5,963</u>	<u>161,554</u>

**The Bury St Edmunds Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,240	(7,416)	5,824
<b>Restricted funds</b>			
Dr Rae Bequest fund	485	-	485
Bury In Bloom fund	<u>82,118</u>	<u>(82,464)</u>	<u>(346)</u>
	82,603	(82,464)	139
<b>TOTAL FUNDS</b>	<u><u>95,843</u></u>	<u><u>(89,880)</u></u>	<u><u>5,963</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	22,953	6,406	29,359
<b>Restricted funds</b>			
Dr Rae Bequest fund	56,010	966	56,976
Bury In Bloom fund	<u>76,628</u>	<u>(6,977)</u>	<u>69,651</u>
	132,638	(6,011)	126,627
<b>TOTAL FUNDS</b>	<u><u>155,591</u></u>	<u><u>395</u></u>	<u><u>155,986</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,405	(15,999)	6,406
<b>Restricted funds</b>			
Dr Rae Bequest fund	966	-	966
Bury In Bloom fund	<u>140,594</u>	<u>(147,571)</u>	<u>(6,977)</u>
	141,560	(147,571)	(6,011)
<b>TOTAL FUNDS</b>	<u><u>163,965</u></u>	<u><u>(163,570)</u></u>	<u><u>395</u></u>

**The Bury St Edmunds Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**8. MOVEMENT IN FUNDS - continued**

**Description of Restricted Funds**

The Dr Rae Bequest fund represents the bequest of the late Dr Alison Rae, to stimulate public interest, to promote high standards of planning and architecture, and to secure the preservation, protection, development and improvement of features of historic and public interest in Bury St Edmunds.

The Bury in Bloom fund represents sponsorship and other receipts for the Bury in Bloom campaign. These funds are used for the maintenance and improvement of roundabouts, flowerbeds and planters within the control of West Suffolk Council and Bury St Edmunds Town Council together with a range of community projects. They also provide working capital for activities such as the provision of hanging baskets where expenditure may need to be incurred prior to the receipt of matching income.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

**The Bury St Edmunds Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

	<b>2020</b>	2019
	<b>£</b>	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Memberships and donations</b>		
Membership subscriptions	<b>8,734</b>	7,918
Donations	<b><u>6,000</u></b>	<u>28,781</u>
	<b>14,734</b>	36,699
<b>Investment income</b>		
Bank & Building Society interest	<b>723</b>	729
<b>Charitable activities</b>		
Net income from events	<b>395</b>	(305)
Roundabouts & flowerbeds	<b>23,005</b>	23,995
Baskets & planters	<b><u>29,265</u></b>	<u>34,725</u>
	<b><u>52,665</u></b>	<u>58,415</u>
<b>Total incoming resources</b>	<b>68,122</b>	95,843
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Advertising & communications	<b>5,377</b>	3,756
Planting & maintenance of roundabouts, beds, baskets & planters	<b>29,433</b>	31,631
Printing, postage & stationery	<b>593</b>	497
Co-ordinator	<b>14,811</b>	13,470
Other Bury in Bloom costs	<b>373</b>	1,784
Grants	<b>625</b>	2,500
Newsletter	<b>2,597</b>	2,393
Subscriptions	<b>550</b>	550
Community projects	<b>15,245</b>	26,174
Anglia in Bloom costs	<b><u>1,825</u></b>	<u>4,980</u>
	<b>71,429</b>	87,735
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's fees	<b>600</b>	600
Insurance	<b>580</b>	544
Meeting expenses	<b>581</b>	501
Rent	<b><u>500</u></b>	<u>500</u>
	<b><u>2,261</u></b>	<u>2,145</u>
<b>Total resources expended</b>	<b>73,690</b>	89,880
<b>Net (expenditure)/income</b>	<b><u>(5,568)</u></b>	<u>5,963</u>

This page does not form part of the statutory financial statements