

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019
FOR
CRICKLEWOOD BOXING CLUB

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

CRICKLEWOOD BOXING CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8 to 9

CRICKLEWOOD BOXING CLUB
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

The trustees present their report with the financial statements of the charity for the period 1 May 2018 to 31 May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178198

Principal address

The Basement

327 Edgware Road

The Railway Club

NW2 6JP

Trustees

A Paul (appointed 1.5.2018)

A S Lebbie (appointed 1.5.2018)

N D Salmon (appointed 1.5.2018)

Independent Examiner

KBSP Partners LLP

Chartered Accountants

Harben House

Harben Parade

Finchley Road

LONDON

NW3 6LH

Approved by order of the board of trustees on 8 October 2019 and signed on its behalf by:

A Paul - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRICKLEWOOD BOXING CLUB

Independent examiner's report to the trustees of Cricklewood Boxing Club

I report to the charity trustees on my examination of the accounts of Cricklewood Boxing Club (the Trust) for the period 1 May 2018 to 31 May 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Myerson FCA
KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

8 October 2019

CRICKLEWOOD BOXING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

		Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies		40,393	65,331	105,724
Other trading activities	2	2,920	-	2,920
Investment income	3	15	-	15
Total		43,328	65,331	108,659
EXPENDITURE ON				
Raising funds		3,506	3,250	6,756
Other		37,334	7,315	44,649
Total		40,840	10,565	51,405
NET INCOME		2,488	54,766	57,254
TOTAL FUNDS CARRIED FORWARD		2,488	54,766	57,254

The notes form part of these financial statements

CRICKLEWOOD BOXING CLUB

BALANCE SHEET
31 MAY 2019

		Unrestricted fund £	Restricted fund £	Total funds £
	Notes			
FIXED ASSETS				
Tangible assets	5	2,284	22,185	24,469
CURRENT ASSETS				
Stocks	6	1,095	-	1,095
Debtors	7	1,020	-	1,020
Cash at bank and in hand		1,990	32,580	34,570
		<u>4,105</u>	<u>32,580</u>	<u>36,685</u>
CREDITORS				
Amounts falling due within one year	8	(3,900)	-	(3,900)
		<u>205</u>	<u>32,580</u>	<u>32,785</u>
NET CURRENT ASSETS				
		<u>205</u>	<u>32,580</u>	<u>32,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,489	54,765	57,254
		<u>2,489</u>	<u>54,765</u>	<u>57,254</u>
NET ASSETS				
		<u>2,489</u>	<u>54,765</u>	<u>57,254</u>
FUNDS	9			
Unrestricted funds				2,489
Restricted funds				<u>54,765</u>
TOTAL FUNDS				<u>57,254</u>

The financial statements were approved by the Board of Trustees on 8 October 2019 and were signed on its behalf by:

A Paul - Trustee

CRICKLEWOOD BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

Sponsorships

£
2,920

CRICKLEWOOD BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

3. INVESTMENT INCOME

Deposit account interest	£ 15
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2019.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	4,892	25,089	300	30,281
DEPRECIATION				
Charge for year	734	5,018	60	5,812
NET BOOK VALUE				
At 31 May 2019	4,158	20,071	240	24,469

6. STOCKS

Stocks	£ 1,095
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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 1,020
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 3,900
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9. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.5.19 £
Unrestricted funds		
General fund	2,489	2,489
Restricted funds		
Council Gym Funding	54,765	54,765
TOTAL FUNDS	57,254	57,254

CRICKLEWOOD BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,328	(40,839)	2,489
Restricted funds			
Council Gym Funding	65,331	(10,566)	54,765
TOTAL FUNDS	<u>108,659</u>	<u>(51,405)</u>	<u>57,254</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 May 2019.

CRICKLEWOOD BOXING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	503
Grants	76,300
Subscriptions	1,306
Admissions	27,615
	<hr/>
	105,724
Other trading activities	
Sponsorships	2,920
Investment income	
Deposit account interest	15
	<hr/>
Total incoming resources	108,659
EXPENDITURE	
Other trading activities	
Purchases	6,756
Support costs	
Management	
Wages	900
Other operating leases	15,600
Postage and stationery	721
Advertising	8,654
Refreshments	790
Travel	1,177
Motor expenses	769
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	28,611
Finance	
Bank charges	389
Information technology	
Repairs and renewals	6,014
Entertainment	174
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	6,188
Other	
Improvements to property	734
Fixtures and fittings	5,018
Computer equipment	60
	<hr/>
	5,812
Governance costs	
Sundries	198
Carried forward	198

This page does not form part of the statutory financial statements

CRICKLEWOOD BOXING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

	£
Governance costs	
Brought forward	198
Accountancy and legal fees	1,200
No description	2,251
	<u>3,649</u>
Total resources expended	<u>51,405</u>
Net income	<u><u>57,254</u></u>