

CODYS Productions – Registered Charity 1143016



Financial Statements

For the 12 month period ended 31March 2020

Contents

Reference and Administration	P2
Chairperson's Report	P3
Treasurer's Report	P5
Chartered Accountant / Independent Examiner's Report	P6
Financial Statements	P8

CODYS Productions – Registered Charity 1143016

Reference and Administration

CODYS Productions Information for the financial year ending 31 March 2019

The trustees who served during the year and to date of this report were:

Gemma Thorniley	Chairperson
Nick Cupit	Secretary
Iris Dorrington	Treasurer
Tim Barrow	Business Development

Premises:

Ground Floor
Priory House
Mersey Street
Warrington WA1 2AZ

Bankers

Co-operative Bank; no branch

Accountant

PW Hurst FCMA CGMA
Chartered Management Accountant
Cliff Cottage
Cliff Road
Acton Bridge
Northwich CW8 3QP

Chair person's report

Structure and Governance

The Charity's organisational structure is a three tiered approach as follows:

Trustees Executive Committee Management Committee

The Charity is subject to Child Protection policies with the Secretary holding responsibility for management of this policy and Chairman holding ultimate responsibility for all Child Protection matters.

Objectives and Activities

(1) To advance in life and help young people in particular but not exclusively through: a. Encouraging them to take part in the performing arts to increase their self-esteem and develop their skills and abilities b. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and c. Providing support and activities which develop their skills, as mature and responsible adults (2) To promote the arts for the benefit, in particular the dramatic and operatic arts.

Achievements and performance

Bugsy Malone

This show was the second outing for these gangsters, having been staged approximately 10 years ago. It was not our preferred option, but in the absence of any 'new' shows being available for licensing, and given the need for a large, varied age cast, the Committee decided to proceed with this option as the next production.

The production team consisted of Nick Cupit as Director, Laura Cupit as Choreographer, both giving their time and services at no cost and Simon Pickup as Musical Director, who was paid a standard rate of £750. A live band was arranged for the production by Simon Pickup at £250 per player. Scenery was provided by Proscenium Scenery Hire. Additional costume hire was incurred for this show as there were insufficient supplies in stock. The providers were also able to supply the necessary 'Splurge Guns'.

The production was well received by audience members and received some critical acclaim with three principal performers receiving nominations for NODA awards.

Ticket sales were poor for this production, mainly due to an increasing trend at The Brindley with audience buying habits changing, a problem that is being experienced with other local societies.

The HUB

When CODYS launched, the one thing Nick Cupit dreamt of having such a space of our own where our members could feel safe, appreciated and enjoy doing what they do. That dream became reality in January this year and we are sure will provide many young people with the opportunity to thrive in what we do.

By launching The Hub, we will also be benefiting other organisations such as SHOWKids, Encore Productions and we are in talks with Centenary to foster their use of the venue. This will, no

doubt provide many other opportunities to our members and I would say to you all, never be afraid of trying. Nobody ever gained experience by having an easy ride! The introduction of The Hub secures CODYS place as Warrington heavyweights in the Warrington Amateur Dramatics community,

Our ability to launch The Hub would not have been possible without a number of people's efforts who have played a fundamental part in the realisation:

Firstly the Committee, Nick, Gemma, Iris, Reggi, Jen and Tim who have supported the project throughout and ensured that every step of the way, risks have been identified and mitigated where appropriate.

Anne and Andrew Barrow who were on site most days of the build weeks painting, cleaning and generally making sure we were able to hit target.

I would also like to thank the parents for their efforts throughout. Their participation with the big move made the whole process much easier.

Finally, the biggest thanks must go to Tim Barrow, Project Manager. He has worked tirelessly to Achieve the results. No ask has been too big. Within reason, of course! Walls demolished, Painting a 1000sq ft floor, building costume rails and storage for in excess of 1000 costumes and props storage, plumbing in the sound system. Whilst undertaking a full-time job. I am sure the members will be indebted to Tim and the team for many years to come!

Battle of Boat

Given the distinct reduction in sales experienced during the last couple of productions, the Committee decided to do all we could to remove production costs in a bit to try and increase production profits.

Nick Cupit had identified this show over 12 months earlier, with little opportunity to progress it further. Further investigation confirmed that the show could be performed with provided production tracks which would remove cost of an orchestra. The show could be costumed from stock, removing any need for major hire costs. There would be no need for a major set and props hire with many items being provided from stock or constructed as needed 'in house'.

The only major production costs would be standard costs such as venue hire, royalties and materials hire fees.

Sales were, as expected, low which we were able to counter with the savings achieved on production.

We had also purchased the rights for We Will Rock You and provided production tracks in advance to try and capitalise on this new approach.

Gemma Thorniley

Chair person

Treasurer's Report

The Treasurer presents the report and financial statements of CODYS Productions for the period ended 31st March 2020.

The accounts have been prepared in accordance with the constitution, as registered with the Charity Commissioners, applicable law, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Management

The management is through a committee of volunteers, the day to day running of the charity is via a team of volunteers. None of the management committee receives any remuneration or benefits in kind.

Review of the financial position

During the period the charity had a profit of £5,622, in contrast to a loss last year of £9,858. This was due to very low production costs for our production of 'Battle of the Boat', also no royalties for previous financial years needed to be paid this year. Reserves at the end of the year were represented by bank deposits, and are comfortably above the level set by our reserves policy. Since our year end, our activities have been impacted by the Coronavirus. We have had to cancel rehearsals, and our Spring 2021 production has been cancelled. Some of this loss in income has been offset by the receipt of government grants. We have now chosen a September 2021 production, which like this year's has low production costs. In part member subscriptions have been suspended, however we continue to receive generous support from our members. The bank balance is healthy and the charity remains a robust going concern.

Reserves Policy

The policy is to have £6,000 in cash, which equates to the up front cash costs of productions. This was comfortably achieved at the end of the year.

The Management committee's responsibilities

These are governed by the organisation's constitution and the requirements of the Charity Commissioners. The organisation is required to prepare financial statements which give a true and fair view of the state of its activities and of the income and expenditure for that period. In preparing these statements, it is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and Prepare the financial statements on an on-going basis, unless it is inappropriate to assume that CODYS Productions will continue its operations.

CODYS Productions is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position. They are responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Iris Dorrington
Treasurer

Chartered Accountant's Report

To assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of CODYS Productions for the year ended 31st March 2020. These comprise a Statement of Receipts and Payments, in compliance with the recommended Charity Commissioner's format, for those charities which do not prepare accounts on an accruals basis.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act and
- to state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

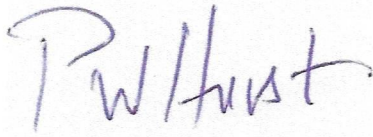
In connection with my examination, no matters have come to my attention which gives me cause to believe that in any material respect the requirements:

- accounting records were not kept in accordance with section 130 of the Charities Act;
or

the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed:

A handwritten signature in blue ink that reads "P W Hurst". The signature is written in a cursive style with a large initial 'P' and a distinct 'H'.

Date :1...../.....12...../ 2020

PW Hurst FCMA CGMA
Chartered Management Accountant

Cliff Cottage
Cliff Road,
Acton Bridge
Northwich
Cheshire
CW8 3QP



CHARITY COMMISSION FOR ENGLAND AND WALES



Codys Productions

Charity Number
1143016

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Receipts and Payments accounts

For the period from	01/04/2019	To	31/03/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Fees	24,965	-	-	24,965	28,020
Sale of refreshments at rehearsals	99	-	-	99	120
Showfee	1,716	-	-	1,716	1,553
Fundraising / celebration	12,488	-	-	12,488	4,894
Uniforms (rental & sales)	815	-	-	815	885
Performance Ticket Sales	14,878	-	-	14,878	18,155
DVD Sales	795	-	-	795	638
Income from rental of costumes and props	1,700	-	-	1,700	0
Other	1,144	-	-	1,144	1,100
Sub total (Gross income for AR)	58,599	-	-	58,599	55,365
A2 Asset and investment sales, (see table).					
	0	-	-	0	-
Sub total	0	-	-	0	-
Total receipts	58,599	-	-	58,599	55,365
A3 Payments					
Rent/premises	17,969	-	-	17,969	10,718
Food and refreshments	1,129	-	-	1,129	1,626
Administration costs	981.83	-	-	982	629
Production costs	30,498	-	-	30,498	48,550
Uniforms and stage props	0	-	-	-	-
Dvd/photo/leaflet/ advertising	960	-	-	960	1,070
Fundraising / celebration expenses	690	-	-	690	1,850
Other	750	-	-	750	780
Sub total	52,978	-	-	52,978	65,223
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	52,978	-	-	52,978	65,223
Net of receipts/(payments)	5,622	-	-	5,622	9,858
A5 Transfers between funds					
A6 Cash funds last year end	5,380	-	-	5,380	15,238
Cash funds this year end	11,002	-	-	11,002	5,380

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Previous Year
B1 Cash funds	Bank balance as at 31/3/2020	11002	-	-	4,954
	cash in hand balance as at 31/3/2020	0	-	-	426
	Total cash funds	11002	-	-	5,380
	(agree balances with receipts and payments account(s))				
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
			-	-	
			-	-	
			-	-	
			-	-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Props and Costumes	Unrestricted	-	10,000	

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

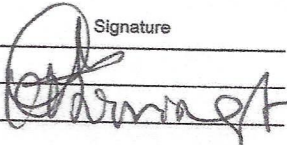
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Props and Costumes	Unrestricted	-	10,000
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nick Culver Mrs Dorrington	1/12/20 01/12/20