

CHARITY REGISTERED NUMBER:1045203

WEST OXFORD ANIMAL RESCUE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2020

**ALDERS
CHARTERED CERTIFIED ACCOUNTANTS
26-28 WEST STREET
BRIDPORT
DORSET
DT6 3QP**

WEST OXFORD ANIMAL RESCUE
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1045203

Chairman: Mrs Janet Fisher

Treasurer: Mr Jim Lilley

Trustees: Mrs Janet Fisher
Mr Jim Lilley
Mr Tom Ward
Mrs Nichola Lilley

Registered Office: 18 Sweetmans Road
Botley
Oxford
OX2 9BA

Accountants: Alders
Chartered Certified Accountants
26-28 West Street
Bridport
Dorset
DT6 3QP

Bankers: Barclays Bank
93 High Street
Wheatley
Oxford
OX33 1XL

Lloyds Bank
19 The Square
Elms Court
Botley
Oxford
OX2 9LJ

WEST OXFORD ANIMAL RESCUE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2020

The Trustees present their report and the financial statements of the charity for the year ended 29 February 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its trust deed dated 5 March 1995.

Organisation

A board of trustees administers the charity.

Objectives and activities

The principal activities of the charity are to relieve the suffering of sick and abandoned animals.

The charity also provides shelter and care for such animals until a suitable home can be found.

Achievements and performance

The trustees are pleased to acknowledge the receipt of £75,0000 from the estate of Mr D R Edwards. This generous legacy will help fund and secure the ongoing work of the charity in the current year, when income from other sources have been dramatically reduced.

Financial review

The charity has achieved a surplus of £52,330 in the year. This result has been achieved in no small part due to the legacy referred to above.

Continued

WEST OXFORD ANIMAL RESCUE
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14 December 2020 signed on its behalf by:

Mr Jim Lilley
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WEST OXFORD ANIMAL RESCUE
FOR THE YEAR ENDED 29 FEBRUARY 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 February 2020 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements.

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

Alders
Chartered Certified Accountants
26-28 West Street
Bridport
Dorset
DT6 3QP

WEST OXFORD ANIMAL RESCUE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2020

	Note	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:				
Donations and Legacies		85,864	85,864	21,281
Charitable activities		40,372	40,372	42,413
Other trading activities		697	697	1,009
Total income and endowments	2	<u>126,933</u>	<u>126,933</u>	<u>64,703</u>
Expenditure on:				
Raising funds	3	1,921	1,921	1,876
Charitable activities	4	71,857	71,857	52,539
Other	5	925	925	985
Total resources expended		<u>74,703</u>	<u>74,703</u>	<u>55,400</u>
Net movement in funds		52,230	52,230	9,303
Total funds brought forward		50,773	50,773	41,470
Total funds carried forward		<u><u>103,003</u></u>	<u><u>103,003</u></u>	<u><u>50,773</u></u>

All income and expenditure derive from continuing activities.

WEST OXFORD ANIMAL RESCUE

BALANCE SHEET

AT 29 FEBRUARY 2020

	Note	2020		2019	
		£	£	£	£
Tangible fixed assets					
Tangible assets	6		26,839		6,564
Current assets					
Debtors	7	28,510		28,573	
Bank accounts		49,143		17,824	
		<u>77,653</u>		<u>46,397</u>	
Creditors					
Amounts falling due within one year	8	1,489		2,188	
				<u>2,188</u>	
Net current assets			<u>76,164</u>		<u>44,209</u>
Total assets less current liabilities			<u>103,003</u>		<u>50,773</u>
Net assets			<u>103,003</u>		<u>50,773</u>
Capital funds					
Unrestricted funds			<u>103,003</u>		<u>50,773</u>
Total funds			<u>103,003</u>		<u>50,773</u>

These financial statements have been prepared in accordance with the Statement of Recommended Practise for Charities and the special provisions FRS102A.

Approved by the trustees on 14 December 2020 and signed on its behalf.

Mrs Janet Fisher

The annexed notes form part of these financial statements.

WEST OXFORD ANIMAL RESCUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	20% reducing balance basis

WEST OXFORD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 29 FEBRUARY 2020

2. Income

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies			
Donations and Grants	78,891	78,891	12,151
Rehoming income	6,973	6,973	9,130
	85,864	85,864	21,281
Charitable activities			
Shop sales	35,914	35,914	39,009
Disposal of rags	4,458	4,458	3,404
	40,372	40,372	42,413
Other trading activities			
Fundraising	697	697	1,009
	697	697	1,009

3. Expenditure on raising funds

	2020 £	2019 £
Advertising	1,811	1,635
Fundraising events	110	241
	1,921	1,876
	1,921	1,876

WEST OXFORD ANIMAL RESCUE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. Expenditure on charitable activities

	2020	2019
	£	£
Food, livery and care	15,908	14,721
Veterinary fees	11,139	6,702
Stable fees	17,525	4,507
Rent and other property costs	16,343	17,371
Motor and travel	2,396	2,682
Telephone and office costs	1,630	1,448
Property repairs	2,966	3,234
Other costs	507	568
Depreciation and disposal adjustments	3,443	1,306
	<u>71,857</u>	<u>52,539</u>

5. Other costs

	2020	2019
	£	£
Examiners fees	<u>925</u>	<u>985</u>

WEST OXFORD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 29 FEBRUARY 2020

6. Tangible fixed assets

	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:			
At 1 March 2019	31,053	8,824	39,877
Additions	2,618	21,600	24,218
Disposals	-	(8,824)	(8,824)
	<hr/>	<hr/>	<hr/>
At 29 February 2020	33,671	21,600	55,271
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 March 2019	25,435	7,878	33,313
Charge for the year	1,647	1,350	2,997
On disposals	-	(7,878)	(7,878)
	<hr/>	<hr/>	<hr/>
At 29 February 2020	27,082	1,350	28,432
	<hr/>	<hr/>	<hr/>
Net book value:			
At 29 February 2020	6,589	20,250	26,839
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 28 February 2019	5,618	946	6,564
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. Debtors and prepayments

Amounts falling due within one year:

	2020 £	2019 £
Prepayments	160	223
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Loans	28,350	28,350
	<hr/> <hr/>	<hr/> <hr/>

WEST OXFORD ANIMAL RESCUE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 29 FEBRUARY 2020

8. Creditors

Amounts falling due within one year:-

	2020	2019
	£	£
Sundry creditors	489	1,188
Accruals	1,000	1,000
	1,489	2,188
	1,489	2,188

9. Financial Instruments

The company had the following financial instruments:

	2020	2019
	£	£
Financial assets that are debt instruments measured at amortised cost		
Other debtors	28,510	28,573
	28,510	28,573
Financial liabilities measured at amortised cost		
Other creditors	489	1,188
	489	1,188
	489	1,188