

Company Registration Number : 06751712

Charity Registration Number : 1127204

The Ascension Trust

Trustees Annual Report and Accounts

31 December 2019



The Ascension Trust

Report and accounts for the year ended 31 December 2019

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The Ascension Trust
Annual Report 2019 (continued)

Reference and Administrative Details

Trustees:

Mr O Ladega, Chair

Mr E Kodua, Deputy Chair (Resigned October 2019)

Reverend LW Isaac OBE

Mr J Adeleye

Dr CC Ekhatior

Ms J Hedman

Ms R Lawrie-Goveia (Resigned November 2019)

Mr CJ Voke

Secretary: Mr AWH Crow

Chief Executive Officer: Reverend LW Isaac

Principal Office: Alpha House Alpha Place, 158 Garth Road, Morden, Surrey SM4 4TQ

The charity is incorporated in England and Wales.

Company Registration Number 06751712

Charity Registration Number 1127204

Auditor: DSK Partners LLP, Chartered Accountants, 163 Heme Hill,
London, SE24 9LR

The Ascension Trust
Annual Report 2019 (continued)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and Independent Examiner's report of The Ascension Trust (hereinafter called "AT") for the year ended 31 December 2019. This Report and the Accounts have been prepared to comply with the SORP FRS 102.

Structure, governance and management

AT is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association adopted on the 1st January 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10. Prior to this, AT was a charitable trust but converted to a Charitable Company limited by guarantee due to the rapid expansion of the Trust.

Recruitment and appointment of trustees

AT is run by a board of directors which comprises eight directors (Trustees). The Trustees are both Trustees of the Charity and Directors of the Company. Where there is a need for new Trustees, these would be identified and appointed by the current Trustees.

Organisational Structure

At present, the eight Trustees come from a variety of professional backgrounds, each relevant to the activities of the charity. The Board of Trustees meets at least four times a year, receiving reports from the Chief Executive Officer (CEO) who currently is also a Trustee about the activities of the charity through its various projects set out below. The day-to-day management of the organisation is shouldered by a staff team, headed by the CEO. Such day-to-day management is supervised by the CEO and a Senior Management Team (SMT) that includes the Operations Director, the Legal & Policy Officer and a volunteer legal consultant, the Company Secretary. The SMT receives regular reports (at least monthly) from the charity's in-house Accountant and serious consideration is given to the state of the charity's finances with appropriate reports being made to the Board of Directors for decisions to be made for the continuing financial viability of the charity. The remuneration of the paid SMT members is reviewed annually by the Board of Trustees who takes into consideration the level of pay accorded to people in similar positions within the Third Sector. The charity wholly owns its subsidiary trading company, Ascension Commercial Ltd, of which the CEO is also a Director. The principal business of the trading subsidiary is the supply of uniforms to Street Pastors, School and College Pastors, Rail Pastors and Response Pastors together with merchandise that promotes the work of the charity through its various initiatives.

Induction and training of trustees

The chair of Trustees is responsible for the induction of any new Trustee. This involves awareness training of a Trustee's duties and responsibilities, the governing document, administrative procedures, as well as the history and ethos of the charity. A new Trustee will also receive a copy of the charity's governing document and the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

The Ascension Trust
Annual Report 2019 (continued)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2019.

Public benefit

AT has a number of schemes in operation which actively serve the public, namely Street Pastors, Response Pastors, School and College Pastors, Urban Youth Mission, Rail Pastors, the 60/40 Youth Project, the Synergy Network, 2gether1 and the Oyibi Project. More details are provided below.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

The principal objective of AT concerns the advancement of the community through outreach and training. Each year the trustees review the objectives and activities to ensure that they continue to reflect our aims. During this review, the trustees consider the Charity Commission's guidance on public benefit.

The aims of AT as set out in the charity's Memorandum of Association are summarised as follows:

- (a) To advance the Christian faith.
- (b) To relieve sickness and financial hardship.
- (c) To promote and preserve good physical, mental and emotional health.

This is achieved in the following ways:

- For the benefit of the public, transforming the direction of not only somebody's night but somebody's life.
- Offering human contact which reduces social isolation and provides connection within communities.
- Strengthening and preserving good physical, mental and emotional health of communities.
- By the use of volunteers, influencing and giving power to individuals over own lives and communities.
- Building strong resilient communities.

The Ascension Trust Annual Report 2019 (continued)

- Building positive relationships with the police, Local Authority and those who wish to partner with the Trust to reduce the challenges which is faced by all communities.

AT has demonstrated its power and ability to mobilise communities and build positive relationships with its partners, particularly the Police and Local Authorities and churches that together we call 'The Urban Trinity'.

As set out below (Achievements and Performance), the charity aims to ensure and increase the safety of communities in the night-time economy, safety outside schools and colleges, to prevent suicides on train stations, to support and counsel those traumatised by national tragic events, engaging young people in positive community activities rather than gang-related violence and drawing out the enormous potential that young people have to impact their peers and the wider community for good, building solidarity and cooperation between charities, community agencies, the police and local authorities in addressing all the above issues. More details are given in the "Achievements and Performance" section below.

Volunteers

Volunteers perform a key task on behalf of AT. They are therefore central to meeting the aims and objectives of AT. It would be impossible to deliver our mission without them. At present, there are approximately 14,000 trained volunteers in England and Wales working for local charities operating under the AT umbrella as Street Pastors, School and College Pastors, Rail Pastors and Response Pastors. AT aims to sustain and increase its volunteer base. AT aims, through its social action initiatives, to train individuals for relevant and informed interaction at local, national and international levels.

Achievements and performance

Training

AT through its social action initiatives aims to train individuals for relevant and informed interaction at local, national and international levels.

- In total, 616 new Street Pastors were added to the pool of Street Pastors serving UK during 2019.
- New School Pastors were trained alongside Street Pastors in mental health, youth culture and listening skills.
- We ran 28 refresher courses (Safety on the Streets) and with the help of coordinators, many Street Pastors received refresher training.
- Training events took place across the networks in the areas of Roles & Responsibilities, Refresher courses, Response Pastor Training Days, School Pastors, Commissioning Services and Leadership. Along with Ascension Trust Prayer Representatives (ATPRs), in

The Ascension Trust
Annual Report 2019 (continued)

June we held a National Prayer Gathering and a Training conference for Coordinators and Management Teams on the theme of "Going Deeper". We also continued the roll out of the Coordinators and Management Induction days in London, Derby and Maidstone.

Projects

Street Pastors

Street Pastors are trained volunteers who patrol the streets between the hours of 10pm and 4am (although this varies in some areas according to local needs). At present there are approximately 260 local initiatives up and down the country and more internationally.

Response Pastors

Response Pastors deliver help to those who are traumatised by major disasters at events such as terrorist attacks, crashes and other incidents. Past events where Response Pastors have offered support included the London Bridge terrorists attack.

School and College Pastors

As of 31 December 2019, there were 31 initiatives in the UK. School Pastors meet students at the school gate, at the bus stop and go into schools with a caring and listening ear, ready to help staff in encouraging young people who are hurting and vulnerable. They get alongside them to provide pastoral care and support in the situations that they face, so that the best decisions can be made.

Urban Youth Mission

This typically involves taking a group of young people away for a week where they can be inspired, share fellowship with each other, develop gifts and talents, grow and stay connected to God. . It was not possible to hold a mission this year.

Rail Pastors

Rail Pastors help to patrol on platforms and like Street Pastors they listen, care and help, thereby reducing risk maintaining the safety and wellbeing of the travellers.

60/40 Youth Project

Working in partnership with the Lambeth Methodist Circuit and the London City Mission, this project equips young people in the Borough of Lambeth to realise their full potential and develop as responsible members of their community. Two full time youth workers are working within the church and wider community to equip and empower young people to play their part in community life. This year, holiday clubs happened during school holidays, and a weekly youth club started in October.

The Synergy Network

AT leads this network bringing together organisations and individuals to work collaboratively to address knife and gun crime. Currently working in London, relationship is key as together we are stronger. The Synergy Network brings all voices to the table so that we unite behind one cry to bring peace and hope back to our streets and community. AT was instrumental in organising a Rally in Trafalgar Square, "Standing Together", bringing together church leaders and families of those who

The Ascension Trust
Annual Report 2019 (continued)

had been traumatised by the loss or injury of young people through knife crime, calling for a united Church response to this troubling, persistent problem.

Overseas Mission

Again this year, AT led a mission to Ghana in October (see also Oyibi Project below.)

2gether1

AT ran a course for churches in the UK to encourage and enrich married couple relationships in all phases of marriage.

Oyibi Project

Situated in Greater Accra region, Ghana, Oyibi is working with exploited young women. AT again sent a team in October for the annual overseas social action mission to enable people to share their skills for the benefit of others and to encourage a love for God's global Kingdom

Breathe

Breathe provides training and retreats for school teachers and sessions took place in the course of this year.

Principal funding sources

Although we generate income by way of donations from the public and churches, the principal funding source for the charity are contributions from its various initiatives (including Street Pastors Initiatives) in the form of licence fees. The licence fee income, when compared to the previous years has reduced. However, we would like to thank our initiatives who, notwithstanding their stressed financial circumstances, continue to contribute to the central funds so that AT can maintain its services to the whole network. The Trustees, with help and recommendations from the Senior Management Team, consulted with all Street Pastor initiatives with a view to increasing the minimum licence fee to be paid in future by local initiatives. This has been agreed at £800p.a. to be introduced on a sliding scale over the next two years.

Also, the Board remains vigilant in their commitment to the work of AT and thereby have formed a Finance Sub-Committee to review regularly the finances of the organisation. This being achieved with the help of a recently appointed in-house Accountant who is tasked with ensuring systems and procedures are compliant as well as having the task of assisting the Finance Sub-Committee with identifying new opportunities to increase revenue and to review fundraising options.

We acknowledge and thank all those individuals, churches, and companies, who have supported the work of Ascension Trust in the past years through their kind donations of funds, advice and time.

The Ascension Trust
Annual Report 2019 (continued)

Our specific thanks to the following organisations:

Church Communities UK	St Marks Kennington PCC
Christian Life Fellowship	Parochial Church Council
The Jerusalem Trust	New Testament Church of God
Micah Christian	Rye Lane Baptist Church
The Apostolic Church	Harringay United Baptist Church
Berrymead Evangelical Church	St Peter's Ightham

Financial Review

The charity's financial position at the end of the year ended 31 December 2019

The financial position of the charity at 31 December 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2018	2017
	£	£
Net (expenditure)/income	(103,440)	48,396
Unrestricted Revenue Funds available for the general purposes of the charity	389,498	376,600
Restricted Revenue Funds	126,836	243,173
Total Funds	516,334	619,773

The Ascension Trust
Annual Report 2019 (continued)

Reserves

The Management and Trustees examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by AT is not less than 12 months of expenditure. This will allow AT to function properly, even if there is a significant downturn in income in the present economic circumstances. As at 31 December 2019, Ascension Trust had free reserves, being unrestricted funds not designated for a specific purpose, totalling **£389,499** (2018: £376,597). This represents about 8 months of expected overhead expenditure.

The Management and Trustees acknowledge the significant shortfall of its target level and plan to continue to build reserves through operating surpluses and targeted funding applications. In the short term, the Management and Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Investment policy and objectives

To date there has been very little financial headroom to consider any significant long-term investment opportunities. The Senior Management Team and Trustees remain active in exploring ways to improve the returns on cash reserves.

Major risks and management of those risks

The CEO, along with the directors, routinely examines the business, reputation and operational risks when preparing strategic plans and budgets, and when considering forthcoming projects. In particular, AT is aware of the risks involved in working with its various constituencies, including:

- i. Associated projects around the UK
- ii. Vulnerable people including young people
- iii. Individual Street Pastors
- iv. Financial procedures
- v. International development

The SMT reviews the financial position of the charity on a monthly basis with the Accountant and an independent consultant. The CEO seeks to raise funds in the many meetings he has across the UK. The Accountant and her assistant regularly chase local Street Pastor initiatives for the payment of licence fees. The Board of Trustees receives financial reports at each of their meetings and will advise the CEO of strategies that need to be undertaken to address potential shortfalls in income. The Board of Trustees is aware of the pattern of the plateauing of licence fee income from the longer

The Ascension Trust Annual Report 2019 (continued)

established Street Pastor initiatives. The CEO and members of the SMT regularly speak to the coordinators and Chairs of the Management Teams and, where necessary and possible, visit local initiatives to stimulate growth through fresh outworking of local charitable objectives.

A careful watch is kept upon the use of uniforms by local initiatives to ensure no undermining of AT's reputation or brands. Furthermore, AT carries out regular Quality Assurance Reviews with local initiatives, particularly where concerns arise in dealings between AT and a local initiative.

The Refresher courses address the key issue of safety on the streets for all our Street Pastors and School and College Pastor initiatives.

Plans for future periods

AT will continue all its projects listed in the section above "Achievements and Performance – Projects" seeking, where the demand is expressed by local churches, to grow the number of Street Pastor initiatives nationally and internationally and School and College Pastor initiatives throughout the UK. Particular work will be continued to grow the 60/40 Youth Project, the Synergy Network.

Further training of Response Pastors will be undertaken. AT will continue to provide training for new Street Pastors in London and School Pastors nationally and internationally.

The Board of Trustees and the SMT will work with the AT Prayer Representatives to grow prayer for all its projects.

Disclosure of information to Independent Examiner

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant independent examination information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

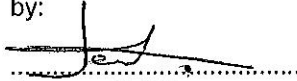
Support

Having read this Report, please consider supporting the work of AT. Through our various projects, we are addressing key issues affecting our society today and the number of years that we have been operating is testimony to the effectiveness of our projects and methods of working. There is still much work to be done and your support will be invaluable to our contributing our part in improving the lives of young people and the wider community.

Please contact us on 020 8333 2809 or by email at finance@ascensiontrust.org.uk to make a donation or set up a standing order.

The Ascension Trust
Annual Report 2019 (continued)

The annual report was approved by the trustees of the charity on 22/12/2020 and signed on its behalf by:



Reverend LW Isaac
Chief Executive Officer and Trustee

The Ascension Trust
Annual Report 2019 (continued)

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice had been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

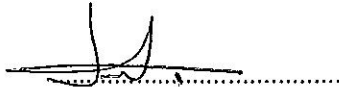
The financial statements are set out on pages 15 to 45.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

The Ascension Trust
Annual Report 2019 (continued)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees of the charity on 22/12/2020 and signed on its behalf by:



Reverend LW Isaac
Chief Executive Officer and Trustee

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Independent Examiner's Report to the trustees of The Ascension Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 14 to 44.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Ascension Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Ascension Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Ascension Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
DSK Partners LLP
Chartered Accountants & Statutory Auditor
ICAEW

Ds House
306 High Street
Croydon
Surrey
CR0 1NG

Date: 30/12/2020

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust - Statement of Financial Activities for the year ended 31 December 2019

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2019, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2019 £	2018 £
Income & Endowments from:						
Donations & Legacies	A1	100,310	34,918	-	135,228	254,843
Charitable activities	A2	267,323	-	-	267,323	350,242
Other trading activities	A3	65,621	-	-	65,621	66,418
Investments	A4	529	-	-	529	502
Other	A5	5,078	-	-	5,078	4,462
Total income	A	438,861	34,918	-	473,779	676,467
Expenditure on:						
Raising funds	B1	18,294	-	-	18,294	22,948
Charitable activities	B2	407,670	151,255	-	558,925	605,123
Total expenditure	B	425,964	151,255	-	577,219	628,071
Net income for the year		12,897	(116,337)	-	(103,440)	48,396
Net income after transfers	A-B-C	12,897	(116,337)	-	(103,440)	48,396
Net movement in funds		12,897	(116,337)	-	(103,440)	48,396
Reconciliation of funds:-						
Total funds brought forward	E	376,600	243,173	-	619,774	571,378
Total funds carried forward		389,497	126,836	-	516,334	619,774

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 36 to 43 form an integral part of these accounts.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust - Statement of Financial Activities for the year ended 31 December 2019

The Ascension Trust - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Endowment Funds 2019 £	Prior Year Total Funds 2018 £
Income & Endowments from:					
Donations & Legacies	A1	179,366	75,477	-	254,843
Charitable activities	A2	350,242	-	-	350,242
Other trading activities	A3	66,418	-	-	66,418
Investments	A4	502	-	-	502
Other	A5	4,462	-	-	4,462
Total income	A	600,990	75,477	-	676,467
Expenditure on:					
Raising funds	B1	22,948	-	-	22,948
Charitable activities	B2	477,126	94,680	-	605,123
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	500,074	94,680	-	628,071
Net gains on investments	B4	-	-	-	-
Net income for the year		100,916	(19,203)	-	48,396
Transfers between funds	C	-	-	-	-
Net income after transfers		100,916	(19,203)	-	48,396
Net movement in funds		100,916	(19,203)	-	48,396
Reconciliation of funds:-					
Total funds brought forward		274,833	296,545	-	571,378
Total funds carried forward		375,749	277,342	-	619,774

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 36 to 43 form an integral part of these accounts.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust - Statement of Financial Activities for the year ended 31 December 2019

Movements in revenue and capital funds for the year ended 31 December 2019

Revenue accumulated funds

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £	Last year Total Funds 2018 £
Accumulated funds brought forward	376,601	243,173	-	619,774	571,378
Recognised gains and losses before transfers	12,897	(116,337)	-	(103,440)	48,396
	389,498	126,836	-	516,334	619,774
Closing revenue funds	389,498	126,836	-	516,334	619,774

Summary of funds

	Unrestricted and Designated funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Revenue accumulated funds	389,498	126,836	-	516,334	619,774

The notes attached on pages 36 to 43 form an integral part of these accounts.

The Ascension Trust
Income and Expenditure Account for the year ended 31 December 2019 as required by the Companies Act 2006

	2019 £	2018 £
Income		
Income from operations	468,172	671,503
Investment income and interest		
Interest receivable	529	502
Other operating income	5,078	4,462
Gross income in the year before exceptional items	473,779	676,467
Gross income in the year including exceptional items	473,779	676,467
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	543,590	590,273
Depreciation and amortisation	7,113	6,720
Fundraising costs	18,294	22,948
Governance costs	5,407	5,216
Interest payable	2,815	2,914
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	577,219	628,071

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust - Statement of Financial Activities for the year ended 31 December 2019

Net income before tax in the financial year	(103,440)	48,396
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>(103,440)</u>	<u>48,396</u>
Retained surplus for the financial year	<u>(103,440)</u>	<u>48,396</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 44 to 47 form an integral part of these accounts.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Cash Flow Statement for the year ended 31 December 2019

		2019 £	2018 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>(8,249)</u>	<u>54,614</u>
Cash flows from investing activities			
Interest received		529	502
Purchase of property, plant and equipment		(11,780)	-
Net cash provided by investing activities	B	<u>(11,251)</u>	<u>502</u>
Cash flows from financing activities			
Repayment of amounts borrowed		(6,572)	-
Net cash provided by financing activities	C	<u>(6,572)</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>(26,073)</u>	<u>55,116</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 December 2019		(26,072)	55,116
Cash and cash equivalents at 1 January 2019		283,072	-
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 December		<u>257,000</u>	<u>55,116</u>

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Cash Flow Statement for the year ended 31 December 2019

The Ascension Trust

Cash Flow Statement for the year ended 31 December 2019 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(103,440)	48,396
Adjustments for :-		
Depreciation charges	7,113	6,720
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(529)	(502)
Decrease in debtors	68,245	-
Increase in creditors, excluding loans	20,362	-
Net cash provided by operating activities	A (8,249)	54,614
Analysis of cash and cash equivalents		
	2019	2018
	£	£
Cash in hand at for the year ended 31 December 2019	257,000	283,072
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	257,000	283,072

The Ascension Trust

Cash Flow Statement for the year ended 31 December 2019 - Continued

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	283,072	(26,072)	257,000
		(26,072)	(26,072)
Loans falling due within one year	(9,387)	-	(9,387)
Loans falling due after more than one year	(68,913)	-	(68,913)
Total	204,772	(26,072)	(104,372)

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust - Balance Sheet as at 31 December 2019

	SORP		2019	2018
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	9	A2	236,294	231,627
Investments held as fixed assets	10	A4	1	1
Total fixed assets			236,295	231,628
Current assets	B			
Debtors	11	B2	152,569	220,814
Cash at bank and in hand		B4	257,000	283,072
Total current assets			409,569	503,886
Creditors: amounts falling due within one year	12	C1	(67,190)	(46,828)
Net current assets			342,379	457,058
Net assets			578,674	688,686
Creditors: amounts falling due after more than one year	13	C2	(62,341)	(68,913)
The total net assets of the charity			516,334	619,773

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds			-	-
Restricted funds				
Restricted Revenue Funds	18	D2	126,836	243,173
			126,836	243,173
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	389,498	376,600
			389,498	376,600
Designated Funds				
Total charity funds			516,334	619,773

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust - Balance Sheet as at 31 December 2019

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



MR O LADEGA

Trustee

Approved by the board of trustees on 22/12/2020

The notes attached on pages 30 to 33 form an integral part of these accounts.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

- Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin Issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity. Support costs, overhead costs and any shared direct costs are apportioned between activities as follows :-

Staffing - on the basis of time spent in connection with any particular activity.

Other support costs, overheads and shared direct - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries and associates are measured at cost less impairment.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Equipment	15 % straight line
Furniture and Fittings	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using effective interest method.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Net surplus before tax in the financial year

	2019 £	2018 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,113	6,720
Pension costs	5,830	5,861
Independent Examiner's remuneration	4,800	3,500

3 Interest payable

	2019 £	2018 £
Bank interest payable	2,815	2,914

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

4 Donated goods, services and facilities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2019	2018
	£	£	£	£	£
Included in Legacies and Donations:- Donated goods and services	2,383	-	-	2,383	-
	<u>2,383</u>	<u>-</u>	<u>-</u>	<u>2,383</u>	<u>-</u>
Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
	2018	2018	2018	2018	
	£	£	£	£	

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2019	2018
	£	£
Gross Salaries excluding trustees and key management personnel	274,540	282,686
Employer's National Insurance for all staff	25,157	25,776
Employer's operating costs of defined contribution pension schemes	5,830	5,861
Total salaries, wages and related costs	<u>305,527</u>	<u>314,323</u>

The average number of part time staff employed in the year was	-	-
The average number of full time staff employed in the year was	11	11
The estimated full time equivalent number of all staff employed in the year was	11	11

Ascension Trust's key management personnel is the member of the Senior Management Team who is considered the organisation's visionary and driver. The total employment costs (including the on costs) of the key management personnel is £47,092 (2018 £47,706).

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

7 Defined benefit pension scheme

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

Under the authority of the governing document, the CEO (who is also a Trustee) was paid a salary for his role as CEO. The amounts paid are fully disclosed in note 6.

9 Tangible fixed assets

Current Year	Land and Buildings	Office Equipment	Furniture & Fitting	Total
	£	£	£	£
Cost				
At 1 January 2019	283,476	60,515	4,609	348,600
Additions	-	11,780	-	11,780
Disposals	-	(32,656)	-	(32,656)
At 31 December 2019	283,476	39,639	4,609	327,724
Depreciation				
At 1 January 2019	56,583	56,752	3,638	116,973
Charge for the year	5,670	1,249	194	7,113
On disposals	-	(32,656)	-	(32,656)
At 31 December 2019	62,253	25,345	3,832	91,430
Net book value				
At 31 December 2019	221,223	14,294	777	236,294
At 31 December 2018	226,893	3,763	971	231,627

Prior Year	Land and Buildings	Office Equipment	Furniture & Fitting	Total
	£	£	£	£
Cost				
01 January 2018	283,476	60,515	4,609	348,600
Additions	-	-	-	-
Transfers to fixed assets	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
31 December 2018	283,476	60,515	4,609	348,600

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

Depreciation				
01 January 2018	50,913	55,944	3,395	110,252
Charge for the year	5,670	808	243	6,721
Write down of assets during the year	-	-	-	-
Reversals of previous depreciation during the year	-	-	-	-
Transfers and adjustments during the year	-	-	-	-
Charged on revaluation	-	-	-	-
On disposals	-	-	-	-
31 December 2018	<u>56,583</u>	<u>56,752</u>	<u>3,638</u>	<u>116,973</u>
Net book value	226,893	3,763	971	231,627

10 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 January 2019	1	-	-	1
At 31 December 2019	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Analysis between fair value and historical cost				
Investments as above held at fair value	1	-	-	1

11 Debtors

	2019	2018
	£	£
Trade debtors	-	34,729
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	74,633	82,664
Prepayments and accrued income	62,305	74,869
Other debtors	15,631	28,552
	<u>152,569</u>	<u>220,814</u>

12 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	9,387	9,387
Accruals for grants payable	11,250	-
Trade creditors	13,992	21,719
Accruals	9,495	4,034
PAYE, NIC VAT and other taxes	6,625	8,412
Other creditors	16,441	3,276
	<u>67,190</u>	<u>46,828</u>

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

13 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans and overdrafts	62,341	68,913

14 Assets of the charity charged to meet its liabilities	2019	2018
	£	£

Company building by way of legal mortgage.

At the Balance Sheet date, the amount secured is estimated to be	71,728	78,300
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15 Income and Expenditure account summary	2019	2018
	£	£

At 1 January 2019

Surplus after tax for the year

At 31 December 2019

16 No related party transactions

There were no transactions with related parties in the year, except with regard to transactions with the subsidiary which are fully disclosed in the notes.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2019	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	236,294	-	-	-	236,294
Investments at valuation:-					
Fixed asset investments	1	-	-	-	1
Current Assets	282,736	-	-	126,833	409,569
Current Liabilities	(67,190)	-	-	-	(67,190)
Long Term Liabilities	(62,341)	-	-	-	(62,341)
	389,500	-	-	126,833	516,333
At 1 January 2019					
Tangible Fixed Assets	231,626	-	-	-	231,626
Investments at valuation:-					
Fixed asset investments	1	-	-	-	1
Current Assets	260,713	-	-	243,173	503,886
Current Liabilities	(46,828)	-	-	-	(46,828)
Long Term Liabilities	(68,913)	-	-	-	(68,913)
	376,599	-	-	243,173	619,772

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2018	Movement in funds in 2019	Transfers between funds in 2019	Funds carried forward to 2020
	£	See Note 19 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	376,600	12,897	-	389,494
Total unrestricted and designated funds	376,600	12,897	-	389,494
Restricted funds:-				
Operation Save Jamaica	638	360	-	998
Operation Restoration	-547	(773)	-	(1,320)
Barbuda Appeal Fund	54866	(53,932)	-	934
60:40/Methodist Project	7471	(1,042)	-	6,429
Jerusalem Trust - Synergy Project	25486	-	-	25,486
Other restricted funds	155259	(60,950)	-	94,309
Total restricted funds	243,173	(116,337)	-	126,836
Total charity funds	619,773	(103,440)	-	516,330

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2019 £	2019 £	2019 £	2019 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	438,861	(425,964)	-	12,897
Restricted funds:-				
Operation Save Jamaica	360	-	-	360
Operation Restoration	10,418	(11,191)	-	(773)
Barbuda Appeal Fund	-	(53,932)	-	(53,932)
60:40/Methodist Project	24,140	(25,182)	-	(1,042)
Other restricted funds	-	(60,950)	-	(60,950)
Endowment funds:-				
	473,779	(577,219)	-	(103,440)

The Ascension Trust
Annual Report 2019 (continued)

The Ascension Trust

Notes to the Accounts for the year ended 31 December 2019

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Operation Save Jamaica

Operation Save Jamaica is the umbrella body that operates Street Pastor initiatives in Jamaica under a Master Operator Agreement with Ascension Trust.

Operation Restoration

Operation Restoration Christian School is a school in Trench Town, Kingston, Jamaica which Ascension Trust has partnered with to raise funds towards the school's running costs.

Barbuda Appeal Fund

The Rebuild Barbuda Appeal Fund is a partnership between the Ascension Trust and the Antigua and Barbuda High Commission in London which was created to raise funds for the rebuilding of the island of Barbuda in the wake of Hurricane Irma in 2017.

60:40/Methodist Project

The 60/40 Youth Project is an initiative of Ascension Trust based in the London Borough of Lambeth in partnership with the Methodist Church and London City Mission. The project has been established to care for, equip and empower young people in the borough of Lambeth.

Jerusalem Trust - Synergy

Jerusalem Trust provided funding for the Synergy Network initiative of Ascension Trust which tackles youth violence and knife crime.

Project Other restricted funds

Restricted funds from previous projects

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Ascension Trust Annual Report 2019 (continued)

The Ascension Trust

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Donations and gifts from individuals					
Donations and gifts from individuals	15,910	-	-	15,910	25,320
Donations and gifts Non Gift Aidable	18,614	-	-	18,614	10,651
W4W Public Donations	-	-	-	-	120
Operations Restoration	-	10,418	-	10,418	12,550
Operation save Jamaica	-	360	-	360	420
Oyibi Project	240	-	-	240	3,290
Rebuild Barbuda	-	-	-	-	29,562
Total donations and gifts from individuals	34,764	10,778	-	45,542	81,913

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Endowment Funds 2018 £	Prior Year Total Funds 2018 £
Prior year	39,261	42,652	-	81,913

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Revenue grants from government and public bodies					
Police Funds	9,604	-	-	9,604	73,550
London Borough of Brent	10,500	-	-	10,500	-
W4W Knife Bins	-	-	-	-	45
Total public sector revenue grants	20,104	-	-	20,104	73,595

All the grants in the prior year were unrestricted.

The Ascension Trust

Annual Report 2019 (continued)

The Ascension Trust

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Endowment Funds 2018 £	Prior Year Total Funds 2018 £	
Prior Year	73,550	45	-	73,595	
	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Revenue grants and donations from non public bodies					
Church Donations	15,379	-	-	15,379	29,646
Other Donations	4,898	-	-	4,898	3,258
Jerusalem Trust	-	-	-	-	25,000
60:40 Project	-	24,140	-	24,140	7,780
Total private sector revenue grants	20,277	24,140	-	44,417	65,684

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Endowment Funds 2018 £	Prior Year Total Funds 2018 £	
Prior Year	32,904	32,780	-	65,684	
	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Donated goods and services					
Small gifts individually less than £1000	180	-	-	180	-
Fidelity Insurance - Donated Monitors, Keyboards and Mouse	2,204	-	-	2,204	-
Total donated goods and services	2,384	-	-	2,384	-

The Ascension Trust

Annual Report 2019 (continued)

The Ascension Trust

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Gift Aid					
Gift Aid Receivable	8,231	-	-	8,231	24,045
Gift Aid – ACOM	-	-	-	-	6,079
Total Gift Aid	8,231	-	-	8,231	30,124

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Mission Income					
General Mission	1,500	-	-	1,500	1,116
Ghana Mission	13,050	-	-	13,050	2,411
Total Mission Income	14,550	-	-	14,550	3,527

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	100,310	34,918	-	135,228	254,843
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All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Endowment Funds 2018 £	Prior Year Total Funds 2018 £
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Total Donations, Grants and Legacies	A1	179,366	75,477	-	254,843
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23 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total funds 2018 £
Primary purpose and ancillary trading Licence Fees	196,153	-	-	196,153	285,377
Ancillary trading in support of charitable objects	-	-	-	-	362
Ancillary trading in support of primary purpose trading	3,367	-	-	3,367	2,040
Membership subscriptions in return for Training Income	35	-	-	35	1,345
Training Income	64,530	-	-	64,530	60,801
Closure Funds	3,238	-	-	3,238	317
Total Primary purpose and ancillary trading	267,323	-	-	267,323	350,242

The Ascension Trust

Annual Report 2019 (continued)

The Ascension Trust

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

24 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total income from charitable trading		267,323	-	-	267,323	350,242
Total from charitable activities	A2	267,323	-	-	267,323	350,242

25 Income from other, non charitable, trading activities

		Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Trading activities to raise funds for the charity		-	-	-	-	667
Income from fundraising events		26,315	-	-	26,315	18,162
Non-charitable trading activities of subsidiary entities		31,031	-	-	31,031	36,552
Income from letting and licensing of property for non charitable purposes		8,275	-	-	8,275	11,037
Total from other activities	A3	65,621	-	-	65,621	66,418

26 Investment income

		Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Bank Interest Receivable		529	-	-	529	502
Total investment income	A4	529	-	-	529	502

27 Other income and gains

Current year		Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Insurance claims - Revenue Items		2,078	-	-	2,078	1,462
Other Income - Employment Allowance		3,000	-	-	3,000	3,000
Total other income	A5	5,078	-	-	5,078	4,462

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Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

28 Expenditure on charitable activities - Direct spending

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2019	2018
	£	£	£	£	£
Travel and Subsistence - Charitable Activities	4,048	-	-	4,048	-
Rebuild Barbuda Expenses	-	53,932	-	53,932	56,289
Operation Restoration Expenses	-	11,191	-	11,191	14,297
Mission Expenses	12,557	-	-	12,557	1,840
W4W Expenditure	-	-	-	-	33,318
60:40 Youth Project Expenses	-	1,299	-	1,299	-
Street Pastors	54,999	-	-	54,999	13,305
School Pastors	-	-	-	-	359
Prayer Pastor Expenses	1,760	-	-	1,760	-
Total direct spending	B2a 73,364	66,422	-	139,786	119,408

All the expenditure in the prior year was unrestricted.

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2018	2018	2018	2018
	£	£	£	£
Rebuild Barbuda Expenses	-	56,289	-	56,289
Operation Restoration Expenses	-	14,297	-	14,297
Total direct spending	B2a 15,504	70,586	-	119,408

29 Expenditure on charitable activities - Charitable trading

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2019	2018
	£	£	£	£	£
Cost of goods for primary purpose trading - including movement in stock	1,846	-	-	1,846	572
Training Expenditure	26,680	-	-	26,680	45,102
Marketing and advertising of primary purpose trading	-	-	-	-	4,098
Gross wages and salaries - charitable trading activities	9,604	55,061	-	64,665	-
Employers' NI - charitable trading activities	-	5,671	-	5,671	-
Defined contribution pension costs - charitable trading activities	-	219	-	219	-
Gross wages and salaries - charitable trading activities CP	-	-	-	-	-
Employers' NI - charitable trading activities CP	-	-	-	-	-
Total charitable trading costs	B2b 38,130	60,951	-	99,081	49,772

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30 Expenditure on charitable activities- Grant funding of activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2019	2018
	£	£	£	£	£
Grants made to organisations	-	-	-	-	2,138
Total grantmaking costs	B2c	-	-	-	2,138

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2018	2018	2018	2018
	£	£	£	£
Grants made to organisations	-	2,138	-	2,138
Total grantmaking costs	B2c	-	2,138	2,138

All the expenditure in the prior year was unrestricted.
Breakdown of Grants made to organisations

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2018	2018	2018	2018
	£	£	£	£
Grants to Individual Organisations	2,138	2,138	-	2,138
	2,138	2,138	-	2,138

31 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2019	2018
	£	£	£	£	£
Employee costs not included in direct costs					
Salaries - Administrative staff	188,874	21,000	-	209,875	282,686
Defined contribution pension cost - administrative staff	5,202	409	-	5,611	5,861
Employers' NI - Administrative staff	17,772	1,714	-	19,486	25,776
Life Insurance	1,960	20	-	1,980	1,380
Recruitment expenses	317	3	-	320	300
Volunteer costs					
Volunteers' expenses	3,534	-	-	3,534	3,331
Premises Expenses					
Rates and water charges	2,197	22	-	2,219	3,384
Room Hire	1,584	16	-	1,600	6,798
Light heat and power	10,521	106	-	10,627	6,673
Cleaning and waste management	4,456	45	-	4,501	4,796
Premises repairs, renewals and maintenance	630	6	-	636	3,501
Property Insurance	924	9	-	933	896

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Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

Administrative overheads					
Telephone, fax and internet	6,516	66	-	6,582	7,243
Postage	1,358	14	-	1,372	1,579
Stationery and printing	2,877	29	-	2,906	2,708
Subscriptions	540	5	-	545	1,108
Software licences and expenses	8,946	90	-	9,036	22,094
Liability and contents insurance	2,149	22	-	2,171	1,615
Sundry expenses	2,266	23	-	2,289	2,623
Bad Debt & other write off	7,651	77	-	7,728	7,557
Travel & subsistence	3,147	32	-	3,179	16,200
Entertainment	1,583	16	-	1,599	1,407
Professional fees paid to advisors other than the auditor or examiner					
Consultancy fees	2,495	25	-	2,520	5,583
Financial costs					
Bank charges	3,414	34	-	3,448	3,831
Bank charges	26	-	-	26	26
Depreciation & Amortisation in total for	7,042	71	-	7,113	6,720
Bank interest payable	2,787	28	-	2,815	2,914
Support costs before reallocation	290,768	23,882	-	314,651	428,590
Total support costs - Current Year	229,818	84,833	-	314,651	428,590

The basis of allocation of costs between activities is described under accounting policies

Prior Year	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2019	2019	2019	2018
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	263,462	19,224	-	282,686
Defined contribution pension cost - administrative staff	5,810	51	-	5,861
Employers' NI - Administrative staff	24,672	1,104	-	25,776
Life insurance	1,366	14	-	1,380
Recruitment expenses	297	3	-	300
Volunteer costs				
Volunteers' expenses	2,815	516	-	3,331
Premises Expenses				
Rates and water charges	3,350	34	-	3,384
Room Hire	6,730	68	-	6,798
Light heat and power	6,606	67	-	6,673
Cleaning and waste management	4,748	48	-	4,796
Premises repairs, renewals and maintenance	3,466	35	-	3,501
Property insurance	887	9	-	896
Administrative overheads				
Telephone, fax and internet	7,171	72	-	7,243
Postage	1,563	16	-	1,579
Stationery and printing	2,681	27	-	2,708
Subscriptions	1,097	11	-	1,108
Software licences and expenses	21,873	221	-	22,094
Liability and contents insurance	1,599	16	-	1,615
Sundry expenses	2,597	26	-	2,623
Bad Debt & other write off	7,529	28	-	7,557
Travel & subsistence	16,038	162	-	16,200
Entertainment	1,393	14	-	1,407

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Detailed analysis of Income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

Professional fees paid to advisors				
Consultancy fees	5,527	56	-	5,583
Financial costs				
Bank charges	3,793	38	-	3,831
Depreciation & Amortisation in total for	6,653	67	-	6,720
Bank interest payable	2,885	29	-	2,914
Support costs before reallocation	406,634	21,956	-	428,590
Total support costs - Prior Year	406,634	21,956	-	428,590

The basis of allocation of costs between activities is described under accounting policies

32 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Independent Examiner's fees	4,800	-	-	4,800	3,500
Legal Fees	607	-	-	607	1,716
Total Governance costs	5,407	-	-	5,407	5,216

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total direct spending	B2a	73,364	66,422	-	139,786	119,408
Total charitable trading costs	B2b	38,130	60,951	-	99,081	49,772
Total grantmaking costs	B2c	-	-	-	-	2,138
Total support costs	B2d	290,768	23,882	-	314,651	428,589
Total Governance costs	B2e	5,407	-	-	5,407	5,216
Total charitable expenditure	B2	407,670	151,255	-	558,925	605,123

Prior Year		Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Endowment Funds 2018 £	Prior Year Total Funds 2018 £
Total direct spending	B2a	15,504	70,586	-	119,408
Total charitable trading costs	B2b	49,772	-	-	49,772
Total grantmaking costs	B2c	-	2,138	-	2,138
Total support costs	B2d	406,634	21,956	-	428,589
Total Governance costs	B2e	5,216	-	-	5,216
Total charitable expenditure	B2	477,126	94,680	-	605,123

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Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

34 Expenditure on raising funds and costs of investment management

Current Year	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Endowment Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Cost of fundraising activities	18,294	-	-	18,294	21,949
Fundraising trading costs	-	-	-	-	999
Total fundraising costs	18,294	-	-	18,294	22,948

All the expenditure in the prior year was unrestricted.

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Activity analysis of Income and expenditure for the for the year ended 31 December 2019 This

analysis is classified by activity and not by conventional nominal descriptions.

35 Analysis of Income by activity

Activity	SOFA ref	2019 £	2018 -
Income from charitable activities			
Training		64,530	60,801
Other Primary Purpose Trading		3,368	2,403
Pastor Projects		199,392	285,694
Other charitable activities		35	1,345
Total Income from charitable activities	A2	267,325	350,243
Income from other, non charitable, trading activities			
Fundraising activities		26,315	18,162
Other non charitable activities		39,306	48,257
Total Income from other, non charitable, trading activities	A3	65,621	66,419
Summary of Total Income, Including the items above			
Charitable activities	A2	267,323	350,243
Other activities	A3	65,621	66,419
Donations & Legacies	A1	135,228	254,841
Investment income	A4	529	502
Other income	A5	5,078	4,462
Total income as shown in the SOFA	A	473,779	676,467
Categories of income			
Income from exchange transactions		473,779	676,467

36 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Training					
Charitable trading costs	26,680	-	-	26,680	45,102
Employee costs not included in direct co	-	21,231	-	21,231	26,899
Volunteer costs	-	353	-	353	153
Premises expenses	-	410	-	410	521
Administrative overheads	-	748	-	748	1,187
Professional fees	-	50	-	50	112
Financial costs	-	268	-	268	270
Total Training	26,680	23,060	-	49,740	74,244

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Activity analysis of income and expenditure for the year ended 31 December 2019

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Other Primary Purpose Trading					
Charitable trading costs	1,846	-	-	1,846	572

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Pastor Projects					
Direct costs	60,806	-	-	60,806	13,664
Charitable trading costs	70,554	-	-	70,554	4,098
Employee costs not included in direct co	-	180,115	-	180,115	252,539
Volunteer costs	-	2,969	-	2,969	2,540
Premises expenses	-	19,287	-	19,287	24,485
Administrative overheads	-	35,163	-	35,163	60,574
Professional fees	-	2,369	-	2,369	4,398
Financial costs	-	12,599	-	12,599	12,681
Total Pastor Projects	131,360	252,502	-	383,862	374,979

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Restricted Charitable activities					
Direct costs	66,422	-	-	66,422	103,904
Employee costs not included in direct co	-	23,146	-	23,146	20,395
Volunteer costs	-	-	-	-	516
Premises expenses	-	205	-	205	260
Administrative overheads	-	374	-	374	593
Professional fees	-	25	-	25	906
Financial costs	-	134	-	134	135
Grantmaking costs	-	-	-	-	2,138
Total Restricted Charitable activities	66,422	23,884	-	90,306	128,847

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Other charitable activities					
Direct costs	12,557	-	-	12,557	1,840
Employee costs not included in direct costs	-	12,780	-	12,780	16,170
Volunteer costs	-	212	-	212	123
Premises expenses	-	616	-	616	781
Administrative overheads	-	1,122	-	1,122	1,780
Professional fees	-	76	-	76	167
Financial costs	-	402	-	402	404
Total Other charitable activities	12,557	15,208	-	27,765	21,265

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Activity analysis of Income and expenditure for the for the year ended 31 December 2019

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Total Training	26,680	23,060	-	49,740	74,244
Total Other Primary Purpose Trading	1,846	-	-	1,846	572
Total Pastor Projects	131,360	252,502	-	383,862	374,979
Total Restricted Charitable activities	66,422	23,884	-	90,306	128,847
Total Other charitable activities	12,557	15,208	-	27,765	21,265
Total Governance costs as detailed in Note 32	-	5,407	-	5,407	5,216
Total charitable expenditure	238,865	320,061	-	558,926	605,123

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 33

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Training	-	268	21,584	1,208	23,060
Pastor Projects	5,407	12,599	183,084	56,819	257,909
Restricted Charitable activities	-	134	23,146	604	23,884
Other charitable activities	-	402	12,992	1,814	15,208
Grand Total	5,407	13,403	240,806	60,445	320,061

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2019	2019	2019	2019	2018
	£	£	£	£	£
Restricted Charitable activities	-	-	-	-	2,138
	-	-	-	-	2,138

Fuller details of grants made and related costs, including support costs, are shown in note 30.

37 Analysis of non charitable expenditure by

activity Activity

Fundraising activities	Fundraising activities 2019	Fundraising activities 2018
	£	£
Direct fundraising costs	18,294	22,948
Indirect fundraising costs:-	-	-

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Activity analysis of Income and expenditure for the for the year ended 31 December 2019

Governance costs	Governance costs	Governance costs
	2019	2018
	£	£
Other Expenditure - Governance costs as detailed in Note 32	5,407	5,216
Total non charitable expenditure	2019	2018
	£	£
Total costs of Fundraising activities	18,294	22,948
Total non charitable expenditure	18,294	22,948