



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2020

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal
Deepak Mahtani
Sunita Gidoomal
Suneel Shivdasani

deceased 12th April 2020

Chair

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: M P Fiscal Solutions
4th Floor Avanta House
79 College Road
Harrow HA1 1BD
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2020

The trustees present their report and financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 1 have continued throughout the year, but sadly, Deepak Mahtani passed away on 12th April 2020.

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The Operations Manager to whom day to day management of the charity was delegated by the Trustees is Rosey Johnson, until November 2019, when she left the organisation. The Trustees continued to manage the charity's work until a new appointment in the next financial year .

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about holistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Bi-monthly news and prayer letter for India partners Kachhwa Transformational Ministries.
- Two prayer days bringing together believers to pray for the people and countries of South Asia, in Ware and Reading.
- Co-ordinating visits to Kachhwa Transformational Ministries by Trustees and partner churches.
- Strengthening links with partner churches in the UK, particularly through the visit of Dr Raju and Catherine Abraham from India.
- Co-ordinating and undertaking research in the Diaspora, particularly Spain and the Canary Islands, in order to support cross cultural training, encourage prayer and connect people for effective outreach to South Asians.
- Participating in Diaspora conferences
- Discussions with the School of Biblical Teaching in India regarding curriculum and training activities, including visits to training programmes.

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The Trustees continue to regularly monitor the financial position in view of the underlying deficit caused by the gap between core expenditure and regular income and donations. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia. However, we continue to work on strengthening the financial basis of the charity, and in particular to cover the core costs involved in providing our charitable services.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2020

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in holistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through meetings, speaking engagements and the Concern newsletter.
- Sending out bi-monthly newsletters encouraging prayer for Kachhwa Transformational Ministries as well as a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days to gather believers together to pray for the people and countries of South Asia.
- Supporting curriculum development for the School of Biblical Teaching in India.
- Continuing to channel relief funds for partners working with those affected by Covid-19 in different South Asian countries
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Building links between South Asian Christians, churches and fellowships in the rest of Europe as part of the global South Asian Diaspora.
- Co-ordinating research projects on the Diaspora in the rest of Europe.
- Continuing use of our website (www.southasianconcern.org) and social media links to share information and encourage prayer

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000.

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of resources, including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

MP Fiscal Solutions were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the Charities Act 2016.

Ram Gidoomal

RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date: *26th November 2020*

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manish Panjabi

Manish Panjabi

M P Fiscal Solutions
4th Floor Avanta House
79 College Road
Harrow, HA11BD
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		51,525	89,790	141,315	175,674
Other trading income	5	171		171	218
Investment income	6	32,252		32,252	32,168
Total income and endowments		83,948	89,790	173,738	208,060
Expenditure on:					
Raising funds		905		905	434
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		46,703	42,369	89,072	216,112
Total expenditure		47,608	42,369	89,977	216,546
Net Income/ (Expenditure) before gains and losses on investments		36,339	47,421	83,761	(8,486)
Net gains/(losses) on investments	9	2,094		2,094	1,714
Net Income/ (Expenditure) for the year		38,434	47,421	85,855	(6,772)
Net gains/(losses) on the revaluation of fixed assests		-		-	-
Net movement in funds		38,434	47,421	85,855	(6,772)
Reconciliation of Funds					
Fund balances brought forward at 1st April 2019		142,050	83,229	225,279	232,051
Fund balances carried forward at 31st March 2020		180,484	130,650	311,134	225,279

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2019

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income and endowments from:			
Donations and legacies			
Donations and collections at service	26,312	149,362	175,674
Other trading income	218		218
Investment income	32,168		32,168
Total income and endowments	58,699	149,362	208,060
Expenditure on:			
Raising funds	434		434
Charitable activities			
Donations, activities, staff salaries and volunteer expenses	63,657	152,455	216,112
Total expenditure	64,091	152,455	216,546
Net Income/ (Expenditure) before gains and losses on investments	(5,393)	(3,093)	(8,486)
Net gains/(losses) on investments	1,714		1,714
Net Income/ (Expenditure) for the year	(3,679)	(3,093)	(6,772)
Net gains/(losses) on the revaluation of fixed assests	-		-
Net movement in funds	(3,679)	(3,093)	(6,772)
Reconciliation of Funds			
Fund balances brought forward at 1st April 2018	145,729	86,322	232,051
Fund balances carried forward at 31st March 2019	142,050	83,229	225,279

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust

Balance Sheet at 31st March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible assets	7		84,000		85,500
Investments					
Investments	8	15,520		15,425	
Programme related investments	9	<u>58,791</u>	74,311	<u>56,697</u>	72,122
Current Assets					
Debtors and prepayments	10	11,515		10,640	
Cash at bank and in hand		<u>142,208</u>		<u>59,558</u>	
		153,722		70,198	
Creditors: Amounts falling due within one year	11	<u>(900)</u>		<u>(2,541)</u>	
Net Current Assets			<u>152,822</u>		<u>67,657</u>
Net Assets			<u><u>311,134</u></u>		<u><u>225,279</u></u>
Funds	13				
Restricted funds			130,650		80,136
Unrestricted Funds			178,389		136,658
Revaluation reserve			<u>2,094</u>		<u>1,714</u>
			<u><u>311,134</u></u>		<u><u>218,507</u></u>

Approved by the trustees on 26/11/20 and signed on their behalf by:-

Ram Gidoomal

Chair

Sunita Gidoomal

Trustee

South Asian Concern Charitable Trust

Statement of Cash Flow

for the year ended 31st March 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	85,855	(6,772)
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(32,252)	(32,168)
Other gains/losses	2,094	1,714
Decrease in trade and other receivables	(5,162)	(4,287)
Increase in trade and other payables	(1,638)	(11,169)
Net cash used in operating activities	<u>50,397</u>	<u>(51,182)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	32,252	32,168
Net cash from investing activities	<u>82,649</u>	<u>(19,014)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	82,649	(19,014)
Cash and cash equivalents at the beginning of the year	59,558	78,572
Cash and cash equivalents at the end of the year	<u>142,208</u>	<u>59,558</u>
Components of cash and cash equivalents		
Cash and bank balances	142,208	59,558
	<u>142,208</u>	<u>59,558</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2020

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2020 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives using the following rates:

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2020 (Continued)

1 Accounting Policies (continued)

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the represent value of the expected future receipts or payment discounted as a market rate of

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

The net movement in funds is stated after charging:

	2020 £	2019 £
Depreciation	1,500	1,500
Independent Examiner's fees	900	900

3 Employees and Staff Costs

In aggregate the number of full and part time persons employed during the year was:

	2020 Number	2019 Number
Staff members	3	3

Staff costs were as follows:

	£	£
Salaries and wages	21,478	40,121
National insurance	-	-
Pension scheme	1,282	2,408
	22,760	42,529

No employee received in excess of £60,000 during the year (2019-£nil).

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2020 (Continued)

4 Trustees Remuneration and Reimbursed Expenses

No members of the Executive Committee received remuneration for their services during the year (2019 - £nil).

One member of the Executive Committee received expenses totalling £2,130 for travel during the year (2019 - £nil).

5 Other trading income

	2020 £	2019 £
Sale of books, cassettes and compact discs	171	218
	<u>171</u>	<u>218</u>

6 Investment income

	2020 £	2019 £
Rents received	32,000	32,000
Bank Interest received	252	168
	<u>32,252</u>	<u>32,168</u>

7 Tangible Assets

	Freehold Building £	Office Equipment and Fittings £	Total £
Cost			
At 1st April 2019	150,000	3,798	153,798
Additions			-
Disposals			-
	<u>150,000</u>	<u>3,798</u>	<u>153,798</u>
At 31st March 2020			
	<u>150,000</u>	<u>3,798</u>	<u>153,798</u>
Depreciation			
At 1st April 2019	64,500	3,798	66,798
Charge for the year	1,500		1,500
	<u>66,000</u>	<u>3,798</u>	<u>68,298</u>
At 31st March 2020			
	<u>66,000</u>	<u>3,798</u>	<u>68,298</u>
Net Book Value			
At 31st March 2020	<u>84,000</u>	<u>-</u>	<u>84,000</u>
At 31st March 2019	<u>85,500</u>	<u>-</u>	<u>85,500</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2020 (Continued)

8	Investments	2020	2019	
		£	£	
	Cash deposits	15,520	15,425	
		15,520	15,425	
	There were no investment assets outside the UK.			
	Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Totals	
		£	£	
	Market value			
	At 1 April 2019	56,697	56,697	
	Revaluations	2,094	2,094	
	At 31 March 2020	58,791	58,791	
	Net book value			
	At 31 March 2020	58,791	58,791	
	At 31 March 2019	56,697	54,993	
10	Debtors	2019	2018	
		£	£	
	Sundry debtors	10,847	4,743	
	Prepayments	667	1,610	
		11,515	6,353	
11	Creditors: Amounts falling due within one year	2020	2019	
		£	£	
	Sundry creditors	0	1,641	
	Accruals and deferred income	900	900	
		900	2,541	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	84,000		84,000
	Investments	-	74,311	74,311
	Net Current assets	96,483	56,339	152,822
	Total net assets	180,483	130,650	311,134

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2020 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2019 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31st Mar. 2020 £
Conferences Fund	16,517	-	(1,000)		15,517
Bible Teaching & Training programmes	26,343	9,545	(3,082)		32,806
Holistic Outreach programmes inc healthcare & education	16,652	50,286	(5,968)		60,971
Education Programmes for slum children	9,571	8,128	(7,000)		10,699
Small restricted projects	14,145	21,831	(25,319)		10,657
	<u>83,229</u>	<u>89,790</u>	<u>(42,369)</u>	<u>-</u>	<u>130,650</u>
Unrestricted Funds	Balance at 01st Apr. 2019 £	(Deficit) / Surplus for the year £	Transfers £	Utilised/ Realised £	Balance at 31st Mar. 2020 £
General Funds	56,550	39,934			96,484
Fixed assets	<u>85,500</u>			(1,500)	<u>84,000</u>
Unrestricted Funds	<u>142,050</u>	<u>39,934</u>	<u>-</u>	<u>(1,500)</u>	<u>180,484</u>

The fixed asset fund represents the net book value of the fixed assets.