

# **THE JEAN GROVE TRUST**

## **FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED**

**31st MARCH 2020**

**Registered Charity No. 1109593**

**THE JEAN GROVE TRUST**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Jean Grove Trust is a registered charity governed by a Trust Deed dated 9<sup>th</sup> March 2005. Its registered number is 1109593.

The principal office of the Charity is at the Priory of St. Michael (Blackfriars), Buckingham Road, Cambridge CB3 0DD.

**TRUSTEES**

The following are Trustees of the Charity:

Professor Eamon Duffy - Chairman  
Mr Alfred Thomas Grove  
Dr Claerwen James  
Mr Andrew Powell  
Dr Deirdre Serjeantson  
Ms Sophie Smiley  
Mr Francis Spufford

**ADVISORS**

Independent Examiner: Ashleigh Bridges  
1 Dalton Square  
Cambridge CB4 1QJ

Bankers: National Westminster Bank  
Berkeley Square and Mayfair Branch  
1-4 Berkeley Square  
London W1J 6BR

**THE JEAN GROVE TRUST**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Oversight of the charity is in the hands of Trustees who met on three occasions during the year.

Policy is set and implemented by the Trustees.

New Trustees are provided with a trustee file, which includes a copy of the governing document, a copy of the latest annual return and a copy of CC3 'The Essential Trustee' published by the Charity Commission.

The Trustees are committed to developing a programme of trustee in-service training and can attend relevant training courses.

The Trustees regularly examine the major strategic, business and operational risks that the Charity faces and have taken any actions necessary to reduce these risks to an acceptable level.

**OBJECTIVES AND ACTIVITIES**

The objectives of the Charity are to advance the Roman Catholic Religion by advancing the pastoral and social work of the Ethiopian Catholic Church, and to advance the education of children in Ethiopia, regardless of ethnicity or religion, through the support of schools run by the Ethiopian Catholic Church.

The addition of the second objective, which was agreed in May 2016 with the consent of the Charity Commission, recognises that a significant proportion of donors are not members of the Catholic Church but recognise the value of, and wish to support, the educational work undertaken by the Church.

The Charity's current priority is to maintain and increase the support given to the four schools with which the Charity works:

- The Blessed G Michael School at Bahir Dar, run by the Daughters of the Charity of St Vincent de Paul.
- The Lord Jesus Catholic School, Zizencho, in the Eparchy (Diocese) of Emdibir, run by the Bethany Sisters.
- The St Peter and Paul School in Zalambessa, in the Eparchy of Adigrat, run by the St Lucy Filippini Sisters.
- The Holy Saviour Kindergarten School in Dawhan, in the Eparchy of Adigrat, run by the Sisters of St Louis.

The Charity carries out internal reviews and when necessary will appoint professional advisors to carry out the charity's strategies.

The significant activity of the Charity during the year was to continue to find ways to increase the awareness of the Charity and therefore increase donations to support its objectives.

The long term strategy of the Charity is to maintain close personal links with the principals of the supported schools and the bishops of the respective Eparchies (the Eparchs) in order to ensure that the giving of grants continues to support the priority needs of the schools.



## **THE JEAN GROVE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2020**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **How our Activities and Achievements deliver Public Benefit**

The benefit that a small charity provides for the education of children in Ethiopia is substantial. Two thirds of children in that country are not able to attend school; in rural communities places have to be rationed and allocated to ensure that the benefits of education are spread as widely and effectively across the community. The Catholic Church in Ethiopia provides a high quality education in much smaller classes than can be offered by the Government schools which themselves are unable to cover all areas of the Country, and does not have any kindergarten programme. The pupil population is made up of approximately equal numbers of boys and girls, and the education is offered to children irrespective of religious background.

There are around 2000 pupils at the four schools supported by the Trust. The annual cost of educating a child varies from school to school, but £100 is still enough to cover the cost of salaries, teaching materials, uniforms and food for a single student; inflation in Ethiopia remains high and the exchange rate of the Ethiopian Birr has weakened against the pound, which increases the value of our donations. The charity is now providing full support to the equivalent of some 300 children; in reality the number of children supported is much greater as the principals of the schools are able to allocate our funding according to individual needs. One of the aspects that makes support from the Jean Grove Trust particularly welcome is that our grants are given without conditions, and area available to cover operating expenditure, especially teachers' salaries. All of the schools tell us that that is their greatest challenge, especially in the face of the COVID pandemic.

**The Blessed Ghebre Michael school in Bahir Dar** was the first school to be supported by the Trust. In 2014 the school was so extremely oversubscribed and the sisters had been having such a stressful time turning children away that they decided to expand, which they were able to do with the help of the Trust and other benefactors. The Trustees' visit in 2015 noted that number of pupils had increased by 70% in a single year and the expansion had put great strain on the infrastructure and there was an urgent need to drain the school playing field and build a new toilet block. In 2017 Sr Woinitu Wolde Senbet took over as Principal of the school; our acknowledgement came from the bishop Abba Lesanu Christos Matteos as follows:

*Sr. Woinitu has informed me that the money has arrived in a very good time. She was desperately in need of it. You know the school fee has reduced by 30% while the salary remain the same. This is the decision of the Emergency proclamation.*

**The Lord Jesus Catholic School at Zizencho**, which was established with a single kindergarten class, now goes up to grade 8, and has over 600 children on site with new classrooms, a dining hall, a library and a laboratory. 75% of the children come from poor families. The schooling is offered free of charge and remains extremely oversubscribed; places are awarded on a 'first come first served' basis. Malnutrition is general and the midday meal given by the school is much prized by its recipients. The Trust's annual donation covers over 25% of the entire cost of the school. Abba Musie (Eparch of Emdibir) writes:

*The generous contribution of Bir 427,651.18 has been accredited in our account. We will soon transfer the amount to the account of Zizencho and Arekit for the benefit many needy children who attend both schools. You will be gratified to learn the progress these two school are making thank to your help and support.*

In the two northern schools in Tigray the needs are even greater.



## **THE JEAN GROVE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2020**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

**The St Peter and Paul School at Zalembessa** is very close to the border with Eritrea. Although much of Zalembessa has been rebuilt, there are still many people who have no home. The school, which has 423 pupils, can only afford to feed the children in grades 1-3 - the older ones have to fend for themselves and the younger children are fed behind closed doors because it is too hard for the older ones to see the food they cannot have. Over recent years the Trust has been able to establish a regular grant for the school, to replace the occasional funding for capital projects which were previously given.

Last year Sr Letteselassie Alemayohu wrote that the school was struggling to pay the salaries of the school staff, and there was a risk that the school would have to reduce in size. We were delighted to be able to respond to this need by increasing our annual grant to the same level as Bahir Dar and Zizencho, thus achieving an ambition mentioned in last year's Annual Report. This year Sr Letteselassie has written:

*We have received the big contribution for Zalembessa. Thank you is not enough for your kind, generous donation. May the Good Lord reward you.*

At **the Holy Saviour School in Dawhan**, an hour's drive away from Zalembessa, there are 156 children, 68 girls and 88 boys, in four classes at grades 1-3. There is not enough money to expand the school to allow the children to continue their education beyond grade 4.

In 2017 the management of the school was transferred from the Diocesan Education Department to the Sisters of St Louis, who are now resident at the school. The sisters have already been successful in raising new sources of funding and we were very glad to learn that the school now has proper toilet facilities and running water. The Trust's donation now covers the entire salary bill for the school, as well as supporting vital teacher training. We receive regular and detailed reports from Sr Maureen Long'ep, the school administrator, via the Development office in Dublin which oversees the various schools supported by the order and keeps us in touch with developments. Sr Maureen writes in the latest report:

*Jean Grove Trust you are a source of life to us, and without your wonderful support you can imagine what would have been the future of the children that God's providence has brought to our school. We are grateful to you for giving the children so many reasons to smile, be happy and look forward to a future and a purpose in life.*

The Trustees' visit in 2015 had identified the condition of the playground as a serious concern, due to the lack of shading and the uneven surface. In 2019 we received an appeal for support to build a shelter and lay concrete on the surface immediately outside the classroom to level the surface, at an estimated cost of £8,260. £2,000 had been provided in last year's accounts towards this project, and we were delighted that, thanks to the generosity of our donors in response to our appeal, we have been able to fund these works fully. The work was completed during the COVID shutdown and was immediately useful to enable teachers' meetings to be held on a socially distanced basis.

The school were able to complete the works with a significant saving against the budget. The opportunity was taken to upgrade the cooking area, and to convert two disused shower rooms to much needed toilets with running water. The Trustees have subsequently agreed that the balance of the money can be used to:



## **THE JEAN GROVE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

1. Erect an overhead tank to store drinking water because the water supply from the water board is not steady.
2. Fence part of the school that is close to a deep valley to prevent any form of accident and improve school safety.

*Every year, I feel that I cannot express enough just how thankful we are to you in the Trust for your unstinting support for the Holy Saviour Kindergarten. We could not do this without you. The entire school family - the pupils, parents, staff, sisters and wider Dawhan community - are so grateful and we continuously remember you all in our prayers. In particular, in this very difficult time of Covid, we are praying for each and every one of you in the Trust – for you and your families. May God bless each and every one of you.*

*Sr. Maureen Long'ep, School Administrator*

#### **FINANCIAL REVIEW**

##### **Results for the Year**

The Trustees are pleased to report that underlying income continues to grow in the form of both regular donations and individual gifts. This gives confidence that the Trust will continue to be able to increase its support to help the supported schools meet the challenges of rising costs and continued pressure on school rolls. In addition, the Trust was the grateful beneficiary of a legacy of £12,000 from the estate of Mr Allen Tomlinson. Some of this has been used to help complete the Dawhan playground project, with the balance being taken to reserves.

In addition to the special grant of £8,250 to the Dawhan Playground project, we were able to further increase regular grants to the four schools from £32,000 to £37,350 which is the highest level we have ever achieved. There was an overall net surplus of income over expenditure of £2,615 during the year compared to a net fall in funds of £15 in the preceding year. Net assets at the year-end amounted to £28,727 (2019: £26,112).

##### **Grant Making Policy**

The policy of the Charity is to sustain and, where possible, grow regular annual support to schools to cover the costs of education, on the understanding that regular progress reports are received. These awards are considered each year at a full meeting of the Trustees. Applications for other 'one off' grants made under the policies of the Charity are assessed and recommendations considered at a full meeting of the Trustees. Follow up action is taken by the Treasurer.

##### **Reserves Policy**

The Trustees' policy is to maintain sufficient reserves to cover two years' committed expenditure, after allowing for regular committed income. At 31st March 2020 unrestricted reserves amounted to £28,727 (2019: £26,112). Regular donations have been stable at around £23,500 per annum (including gift aid). As stated last year, the increased level of reserves has allowed the Trustees to raise annual grants in line with the policy.

**THE JEAN GROVE TRUST****TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2020****RISKS FACED BY THE CHARITY**

The Trustees have identified two significant risks faced by the Charity. These are:

- That the money sent to the schools is diverted or not used for its intended purpose. This is mitigated by Trustee visits, by the financial reports that the schools send, and by communication at the time of transfer that the money has been safely received.
- That the Trust fails to raise enough money to cover annual commitments. The reserve policy is designed to mitigate against this.

The Trustees are confident that the Charity has the resources available to it to continue as a going concern. The Trust has no employees and no remuneration is paid to members or Trustees for their work.

**PLANS FOR FUTURE PERIODS**

1. To increase awareness of the Charity to donors and to undertake further fundraising activities.
2. To continue to monitor the existing projects and to increase awareness of the Charity in the area of benefit and increase grant giving.
3. Maintain and strengthen links with schools and other funding bodies and individuals.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**


Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

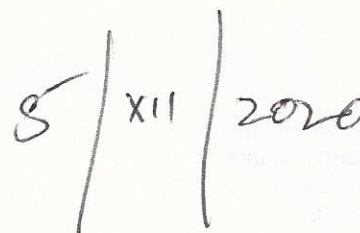
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees and signed on their behalf by:**

Trustee



Date





**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JEAN GROVE TRUST**

I report on the accounts of the Jean Grove Trust for the year ended 31<sup>st</sup> March 2020, which comprise the statement of financial activities, the balance sheet and related notes. The accounts have been prepared under the historical cost convention.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 145 of the Charities Act 2011 (the Act) does not apply and that an Independent Examination is needed. It is my responsibility to examine the accounts (under section 145 (1) (a) of the Act); to follow procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

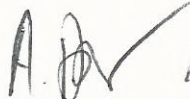
**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

 14<sup>TH</sup> DECEMBER 2020

Ashleigh Bridges  
1 Dalton Square  
Cambridge  
CB4 1QJ



**THE JEAN GROVE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st MARCH 2020**

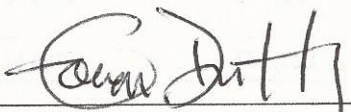

	Notes	Unrestricted 2020 £	2019 £
<b>INCOME FROM</b>			
Grants and Donations	2	47,192	31,070
Investments		61	32
Other Trading Activities		1,354	1,536
Other Income	5	24	-
<b>Total Income</b>		<b>48,631</b>	<b>32,638</b>
<b>RESOURCES EXPENDED</b>			
Raising Funds		303	452
Charitable Activities	3	45,713	32,200
<b>Total Expenditure</b>		<b>46,016</b>	<b>32,652</b>
<b>Net Income and Net Movement in Funds</b>		<b>2,615</b>	<b>-15</b>
Funds Brought Forward		26,112	26,126
<b>Funds Carried Forward</b>		<b>£28,727</b>	<b>£26,112</b>

None of the Charity's activities were acquired or discontinued during the above two financial years.

**THE JEAN GROVE TRUST****BALANCE SHEET AT 31st MARCH 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand	5	28,703	26,112
Debtors	5	24	
<b>TOTAL NET ASSETS</b>		<u>£28,727</u>	<u>£26,112</u>
<b>INCOME FUND</b>			
Unrestricted General Fund		28,727	26,112
<b>TOTAL FUNDS</b>		<u>£28,727</u>	<u>£26,112</u>

Approved by the Board of Trustees on 12 October 2020 and signed on its behalf by:

 <hr style="width: 250px; margin: 0;"/>	 <hr style="width: 250px; margin: 0;"/>
Trustee	Trustee



**THE JEAN GROVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2020**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 July 2015) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

**(b) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Donations are recognised when received. Other income is recognised when received.

**(c) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**(d) Grants**

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Gift Aid is accounted for when received.

**(e) Cashflow Statement**

The Charity has taken the exemption available under the SORP and has not produced a cash flow statement.

**(f) Fund Accounting**

The unrestricted funds may be used by the Charity in furtherance of its charitable objectives at the discretion of the Trustees.

**(g) Value Added Tax**

The Charity is not registered for VAT and accordingly where applicable, all expenditure incurred is inclusive of VAT.

**THE JEAN GROVE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2020**

**2. GRANTS AND DONATIONS**

	<b>2020</b>	<b>2019</b>
	£	£
Donors	42,665	26,901
Gift Aid Recovered	4,527	4,169
	<u>£47,192</u>	<u>£31,070</u>

**3. CHARITABLE ACTIVITIES****Grants to Organisations**

Blessed Ghebre Michael Catholic School – Bahir Dar	10,700	10,000
Lord Jesus Catholic School Zizencho, Emdibir	10,700	10,000
Holy Saviour School, Dahwan	13,500	5,000
St Peter and Paul School, Zalembezza	10,700	7,000
	<u>45,600</u>	<u>32,000</u>

**Support Costs**

Sundry Costs	24	87
Bank Charges	89	113
<b>TOTAL CHARITABLE ACTIVITIES</b>	<u>£45,713</u>	<u>£32,200</u>

**4. GOVERNANCE COSTS**

The Charity incurred no Governance Costs, as the Independent Examination was undertaken gratuitously.

**5. CURRENT ASSETS**

	<b>2020</b>	<b>2019</b>
	£	£
<b>Cash in bank and at hand:</b>		
Reserve Account	26,053	20,064
Current Account	2,506	5,156
Cash in hand	143	892
<b>Other current assets:</b>		
Debtors	24	-
	<u>£28,726</u>	<u>£26,112</u>