

**RCCG Hosanna House Christian Centre Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**29 February 2020**

**ADRIAN & CO**  
Chartered accountants  
Chartered Certified Accountants &  
Statutory Auditors  
1417/1419 London Road  
Norbury  
London  
SW16 4AH

# **RCCG Hosanna House Christian Centre Ltd**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 29 February 2020**

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# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 29 February 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2020.

#### **Reference and administrative details**

<b>Registered charity name</b>	RCCG Hosanna House Christian Centre Ltd
<b>Charity registration number</b>	1140735
<b>Company registration number</b>	07534045
<b>Principal office and registered office</b>	Unit 4 Cross Industrial Estate Cross Street - North Off Cannock Road Wolverhampton WV1 1PP West Midlands

#### **The trustees**

Deacon R Adedoyin  
Pastor A Owojuyigbe  
Pastor K Okafor

**Company secretary** Pastor Chukwunonye Ezeah Phd

**Independent examiner** G Mario Kumar FCCA  
Chartered Certified Accountants &  
Statutory Auditors  
1417/1419 London Road  
Norbury  
London  
SW16 4AH

# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 29 February 2020**

#### **Structure, governance and management**

Hosanna Social Care Services (formerly known as RCCG Hosanna House Christian Centre) is one of over 700 parishes of the Redeemed Christian Church of God in the UK and Ireland and several thousand world-wide headed by the General Overseer - Pastor E A Adeboye. The global headquarters of the Redeemed Christian Church of God is in Nigeria. Hosanna Social Care Services (RCCG Hosanna House Christian Centre) is an independent UK registered charity with agreement of common purpose with RCCG UK as parent charity. It is therefore under obligation to render returns to RCCG UK's Central Office in London.

Hosanna Social Care Services (RCCG Hosanna House) is run by the Pastor and a group of ministers appointed by him. The trustees have no jurisdiction over appointment removal or discipline or spiritual effectiveness of the pastor and or his ministers. The ministers are usually appointed by merit after seeking divine in prayers. The authority to run the financial aspects of the church is delegated to the Pastor by the Board of Trustees. The Pastor presents his annual budget to the trustees for approval, and upon approval, would be required to operate within the budget. Trustees meet at least twice a year, except where emergency meetings are called to deliberate on matters that require urgent attention.

Trustees' recruitment and appointment is by advertising within the Christian Community. Nomination by existing members of the board of trustees has been found to work with other churches within the group. There is no provision for rotational retirement. Trustees may resign after giving an appropriate notice in writing. A trustee cannot be sacked, unless he/she is found not to be fit and proper according to UK law and Christian ethics and/or missed all the meetings in the year where he/she may be asked to step down.

Trustees are briefed on one on one basis upon appointment by the chairperson and are encouraged to attend trustees' awareness courses usually organised by RCCG Central Office UK. They are also encouraged to keep abreast of development within the UK voluntary sector.

The Charity has a risk policy available for inspection in the church office. The church's only employee is the pastor whose office is presently in his home. Any worker who comes in contact with children and vulnerable adults is required to undergo Criminal Records Bureau check before assuming his/her role

#### **Objectives and activities**

The mission of RCCG is to propagate the message of the Christian Scripture around the world and to proclaim the salvation found in Jesus Christ. As a church, it seeks to convert lost souls and reconcile them with their creator. In summary:

1. To go to heaven
2. To take as many people as possible with us
3. To have a member of RCCG in every family of all nations
4. To have a local parish within 5 minutes drive in every city of the world
5. To relief poverty in so far as it is possible

# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 29 February 2020**

#### **Achievements and performance**

We are much pleased to say that we continue to make progress spiritually, touching individual and family lives in a positive way. The size of the congregation has decreased numerically as some people have moved on, as is expected within a predominantly student community, Wolverhampton being a University town. We were only able to hold three successful outreach programme in the year under review with a good number of visiting ministers in attendance. The trustees took a decision to separate church accounts from its social service arm. During the course of the year we commenced a weekly prayer vigil to pray for families and our community. To the glory of God, the church carried out major renovation works and purchased additional worship equipment to aid its services. The monthly marriage and relationships seminar is growing strongly. We are seeing a lot of healing to the health of many marriages, with increased better quality of family life. We are very successful with various testimonies of divine healing and restoration still coming in. Brethren continue to donate generously towards the good cause. Now in our eighth year of operation following registration with the Charity Commission, the Church has continued to make good progress. The Pastor graduated from the Advanced Diploma in Christian Ministry of Christ the Redeemer College London. We are much grateful to the authorities of the University of Wolverhampton who continue to allow us to run a special youth fellowship for the students of the university during the year.

#### **Financial review**

Income reported was £30,674. We are grateful for the spiritual maturity of our members for being faithful in their tithing. Tithes accounted for over 97% of the total donations with offering at 3%. As noted above, the special care service of the elderly has been separated from the charity accounts from this year. Friends of the Parish continue to donate by giving regularly by direct credit and other means. We gave £3,882 to World Evangelism Movement (WEM); £1,200 to the fraternity of Redeemed parishes in our area; and contributed £315 to the upkeep of RCCG Central Office.

The pastor did not received a salary during the year. There was a net surplus of £3,066 of unrestricted income in the year. As at 28/02/2020 our net worth was £10,919, which also includes the total funds of £3,128 received from HMRC under the "Good to Give" scheme.

#### **Plans for future periods**

Overall, our focus in the immediate future is to continue to do what we are presently doing, but with greater efficiency and vigour, reaching out to the wider community with the love of Jesus Christ and the message of salvation. We intend to strengthen our Children Church by recruiting and training more volunteers and equipping the unit with needed facilities. We are also in talks with Trussel Fund to open a Food Bank Bank in the Withmore Reans area of Wolverhampton to attend to the needs of the poor in our community. We plan to sponsor a good number of our volunteers to undertake update courses in charity governance so as to remain compliant with applicable regulations.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**RCCG Redeemed House Christian Centre Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) continued**

**Year ended 29 February 2009**

The Trustees' annual report was approved on 29 December 2008 and signed on behalf of the board of trustees by:



**Pastor A. Ogunrinde**  
Trustee/Chairman



**Pastor Chibweke Esaka PhD**  
Trustee/Secretary

# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of RCCG Hosanna House Christian Centre Ltd**

**Year ended 29 February 2020**

I report to the trustees on my examination of the financial statements of RCCG Hosanna House Christian Centre Ltd ('the charity') for the year ended 29 February 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

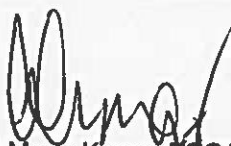
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Mario Kumar FCCA  
Independent Examiner

Chartered Certified Accountants &  
Statutory Auditors  
1417/1419 London Road  
Norbury  
London  
SW16 4AH

28 December 2020

# RCCG Hosanna House Christian Centre Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 29 February 2020

		2020	2019
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	30,666	26,135
Charitable activities	6	—	62,220
Investment income	7	8	—
<b>Total income</b>		<u>30,674</u>	<u>88,355</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	18,655	19,995
Expenditure on charitable activities	9,10	8,953	56,804
<b>Total expenditure</b>		<u>27,608</u>	<u>76,799</u>
<b>Net income and net movement in funds</b>		<u>3,066</u>	<u>11,556</u>
<b>Reconciliation of funds</b>			
Total funds brought forward as previously reported		43,279	31,723
Prior year adjustment		(35,426)	—
Total funds brought forward as restated		<u>7,853</u>	<u>31,723</u>
<b>Total funds carried forward</b>		<u>10,919</u>	<u>43,278</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.



**RCCG Hosanna House Christian Centre Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**29 February 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,033	2,855
<b>Current assets</b>			
Debtors			
Cash at bank and in hand	16	—	14,193
		<u>2,033</u>	<u>29,065</u>
		2,033	43,858
<b>Creditors: amounts falling due within one year</b>	17	1,200	3,434
<b>Net current assets</b>		<u>7,866</u>	<u>40,434</u>
<b>Total assets less current liabilities</b>		<u>10,819</u>	<u>43,279</u>
<b>Funds of the charity</b>			
Unrestricted funds		10,819	43,278
<b>Total charity funds</b>	18	<u>10,819</u>	<u>43,278</u>

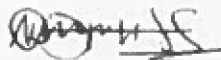
For the year ending 29 February 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 December 2020, and are signed on behalf of the board by:



Pastor A Owojuyigbe  
 Director

The notes on pages 8 to 14 form part of these financial statements.

# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 29 February 2020**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 4 Cross Industrial Estate, Cross Street - North, Off Cannock Road, Wolverhampton, WV1 1PP, West Midlands.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 29 February 2020**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **RCCG Hosanna House Christian Centre Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 29 February 2020**

#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# RCCG Hosanna House Christian Centre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Tithes	26,694	26,694	19,759	19,759
Offering	844	844	4,848	4,848
Thanksgiving	—	—	756	756
Building Fund donation	—	—	772	772
Gift aid received	3,128	3,128	—	—
	<u>30,666</u>	<u>30,666</u>	<u>26,135</u>	<u>26,135</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income from charitable activities				
- Social Care	—	—	62,220	62,220
	<u>—</u>	<u>—</u>	<u>62,220</u>	<u>62,220</u>

# RCCG Hosanna House Christian Centre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2020

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	8	8	—	—

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	18,655	18,655	19,995	19,995

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations and legacies	5,697	5,697	5,202	5,202
Social Care	—	—	48,760	48,760
Support costs	3,256	3,256	2,843	2,842
	<u>8,953</u>	<u>8,953</u>	<u>56,805</u>	<u>56,804</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Donations and legacies	5,697	—	5,697	5,202
Social Care	—	—	—	48,760
Governance costs	—	3,256	3,256	2,842
	<u>5,697</u>	<u>3,256</u>	<u>8,953</u>	<u>56,804</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,011</u>	<u>2,219</u>

#### 12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>960</u>

# RCCG Hosanna House Christian Centre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 29 February 2020

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	–	37,030

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 March 2019	1,500	10,645	12,145
Additions	–	1,189	1,189
<b>At 29 February 2020</b>	<b>1,500</b>	<b>11,834</b>	<b>13,334</b>
<b>Depreciation</b>			
At 1 March 2019	656	8,634	9,290
Charge for the year	158	853	1,011
<b>At 29 February 2020</b>	<b>814</b>	<b>9,487</b>	<b>10,301</b>
<b>Carrying amount</b>			
At 29 February 2020	686	2,347	3,033
At 28 February 2019	844	2,011	2,855

#### 16. Debtors

	2020 £	2019 £
Other debtors	–	14,193

#### 17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	–	2,408
Social security and other taxes	–	66
Other creditors	1,200	960
	<b>1,200</b>	<b>3,434</b>



# RCCG Hosanna House Christian Centre Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 29 February 2020

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 201 9	Income £	Expenditure £	Prior year adjustments £	At 29 February 2020 £
General funds	<u>43,279</u>	<u>30,674</u>	<u>(27,608)</u>	<u>(35,426)</u>	<u>10,919</u>

	At 1 March 201 8	Income £	Expenditure £	Prior year adjustments £	At 28 February 2019 £
General funds	<u>31,723</u>	<u>88,355</u>	<u>(76,800)</u>	<u>—</u>	<u>43,278</u>