

Charity Registration No. 290712

Company Registration No. 01859173 (England and Wales)

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Robert Aitken (Chair)
John Carrier
Stephen Hodge
Oliver Lewis
Reverend Andrew Meldrum
James Robin
Barbara Smith
Father Damien Mason
Reverend David Currie

(Appointed 10 September
2019)

Robert Schon

(Appointed 4 February
2020)

Secretary

Stephen Hodge

Charity number

290712

Company number

01859173

Registered office

12 Highgate Close
London
N6 4SD

Auditor

Glazers
843 Finchley Road
London
NW11 8NA

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

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HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objective and principal activity continues to be to promote the benefit to the inhabitants of the area around 25 Bertram Street without distinction of sex, race, sexual orientation, disability, political affiliation, religious or other opinions, by associating the local authorities, local churches, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life of the said inhabitants with special emphasis on young and elderly users. Accordingly our primary purpose is to be a self sufficient community based organisation which provides welcoming supportive enriching activities and services within the community especially to the young and elderly. Following the arrival of the Coronavirus in early 2020 much of our effort has been diverted to the relief of food shortages and on countering the effects of the lock-down on the elderly and the vulnerable in our community.

The strategies employed to achieve the charity's objectives are: to offer opportunities for a broad range of people to get involved in activities in order to explore and expand their own social, recreational, educational and vocational skills and abilities; and to provide facilities for local people of all ages and backgrounds to come together as a community which respects and values differences in age and culture and cares about the welfare of its component parts.

Redevelopment of 25 Bertram Street

Our activities in 2019/20 continue to be affected by the proposed redevelopment of the premises we occupied at 25 Bertram Street. In 2017 the London Borough of Camden ('LBC') decided to redevelop our premises to provide additional housing in our area and an enhanced Community Centre building. As a result we have relocated many of our activities to a number of venues in the area around Bertram Street. The demolition of the old premises was delayed, in part by the lock-down and is now scheduled for second half of 2020. Plans are now virtually finalised and construction is expected to commence following completion of the demolition. Discussions continue with LBC and with various possible tenants for some of the floors of the building, and the LBC on the basis upon which the Community Centre and the possible tenants will occupy the building. However, the Trustees believe that the new Community Centre building is unlikely to be ready for occupation prior to 2022 to 2023 and accordingly anticipate that the Community Centre will operate in the decentralised, partnership mode described below for the next few years.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Mode of operation for the next few years

During 2019/20 our activities were relocated to a number of facilities in the local area. These include Hargrave Hall in the Archway area, the Holly Lodge Community Centre, the Ingestre Community Centre in North Kentish Town, the Harry Rice Hall in Islington, St Annes Church, and the United Reformed Church in Highgate and St Mary's Church in Brookfield, Dartmouth Park and our woodworking centre in Raydon Street close to Bertram Street. The Trustees expect this process to continue, and discussions are in progress with St Michaels Church Highgate. Some of these facilities have been secured on a rental basis, some are free of charge, but with them all the Trustees seek to operate on a partnership basis with the owner or leaseholder, all of whom are anxious to contribute to providing the kind of services we offer to the local community. Our relations with LBC remain strong, but as part of our community is located in Islington we have established a good working relationship with the London Borough of Islington (LBI) from whom we also expect to receive some grant funding. Our administrative office continues at St Anne's Church on Highgate West Hill but it is only staffed intermittently, as our Director operates on a peripatetic basis around all the locations in which we provide services. The decentralised mode of operation we have commenced in 2019, although forced on us, has in the event proved popular with many of our client groups, and the Trustees now envisage that even after the new centre opens they will where possible continue in the decentralised partnership mode.

Achievements and Performance for Public Benefit

The trustees are satisfied with the performance of the charity this year. Despite the disruption caused by the decant we have succeeded in significantly expanding the services we offer to our community and this in a form which is not critically dependent on access to 25 Bertram Street. Also, although in large part after the end of the financial year, the Trustees are proud of the fact that the Community Centre has demonstrated the ability to mobilise a fast and effective response to the challenges posed for our community by the coronavirus lock-down.

Significant achievements and developments through 2019/20 include:

Under 5s children services

Highgate Newtown Community believes children should have great services and free services that all can access and enjoy. Our principal offering is a daily drop-in session for under 5s. Before the decant we used our sports hall for this activity, but since the beginning of 2019 we have relocated it principally to the Hargrave Hall which is nearby in Archway but also to the United Reformed Church in Highgate and to St Mary's Brookfield in Dartmouth Park, and have started working in partnership with Brookfield School in Dartmouth Park. The full programme can be found on our website at <https://www.highgatentown.org.uk/project/under-5s-services>. Over 4000 individual visits for our services were recorded in the twelve months to April 2020. Early years matter and parents with new born babies also can feel isolated, but with our café and other free services a family support centre is created. Parents can also access our clothes bank and advice from our children service manager on a range of needs. Funding for this activity has been obtained from the Lyons Trust, QBE Insurance limited and Lady Gould's Charity. Following the lock-down these activities were suspended, but will be resumed as soon as it is considered safe to do so. These were replaced with telephone support for parents, food parcels and help for those who were shielding to get shopping and medication, home delivered arts and crafts materials packs and online singing activities for children.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Health and well-being over 75s and elderly and Dementia Café

In 2019/20 we offered support to older members of our community with up to three full time staff co-ordinators for these activities, funded by City Bridge Trust, the Mercers Company and Ageing Better Camden programme. Since the end of 2018/19 we have enhanced this offering by starting a cafe for residents suffering from dementia and their carers.

These activities are located at community centre at Ingestre Road, in North Kentish Town between Highgate Road and Dartmouth Park Hill. We provide healthy lunches and a variety of activities.

During the year these included creative writing classes, massage, jewellery making, nails and hairdressing, quizzes, drama memory games, Bingo, Board Games story sharing, singing sessions, some light weight exercise classes, arts and crafts sessions. We also celebrated mini cultural festivals, such as xmas party, St Patricks Day party, St Georges party and Easter party and put a very well attended Intergenerational Brazilian Theme, which finished with a festival, to which 100+ people attended. In addition we are now running a phone-around be-friending service for older people many of whom in our area are lonely and isolated. Further information can be found on our website at <https://www.highgateneutown.org.uk/project/dementia-wellness-cafe>.

Following the lock-down these activities were suspended, but will be resumed as soon as it is considered safe to do so. In the meantime staff members engaged in these activities have been redeployed to support the pandemic crisis efforts referred to below.

Community lunch club

We know that many people in our area eat alone, may not eat properly or be able to afford healthy food and can therefore end up hungry, isolated and depressed. We have created a heavily subsidised lunch club which runs from Monday to Saturday throughout the year. We provide a hot meal cooked on the premises and a pudding for just £2.50. In normal circumstances are providing this service in a variety of locations around the area, including the Holly Lodge Community Centre, St Anne's Church and the United Reformed Church in Highgate, St Mary Brookfield and the Ingestre Centre. The current programme of lunches can be found at <https://www.highgateneutown.org.uk/project/community-lunch>. Part of the funding for this activity has been obtained from the Lady Gould's Charity, and in addition we have also assisted the churches in securing funding for the necessary upgrades to their kitchen facilities.

Following the lock-down the lunch clubs were suspended and the staff redeployed to support the Meals on Wheels and pandemic crisis efforts, but they also will resume as soon as it is considered safe to do so.

Meals on Wheels

In the first quarter of 2020 we purchased and fitted out an electric van in order to provide a Meals on Wheels service throughout our community and (during the pandemic crisis) in partial replacement of our community lunches. We were offered the use of the kitchen at Brookfield School to cook our hot meals for the Meals on Wheels Service. This had the added bonus of helping the school to provide hot meals to the small number of key workers' children and children at risk during lockdown. This effort was funded by grants from Morrisons and from Camden's Community Infrastructure Levy funds, as will be seen from the accounts. When the lock-down ends the Meals on Wheels service will continue as it has proved popular and widely appreciated through the northern part of Camden.

Pandemic response and Food Bank

For many years every week local residents brought in to the old Centre good quality groceries and other items which we then hand out to people in crisis or those needing extras. It was central to the scheme that we do not ask for vouchers or proof of entitlement and was especially welcomed by our local primary school and a nearby hostel for homeless people as well as many others in this neighbourhood which includes three large council estates. During March we substantially upgraded this programme by mobilising a dedicated team of paid and volunteer staff of just over 100 volunteers and five staff to provide food parcels (much of it purchased in) and other support (such as shopping, medicine collection, telephone and general support) to the many old and isolated members of our community. At present we support up to 82 families a week with food and we expect this continue for most of the 2020/21 financial year having been funded by a generous grant from LBC.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Art programmes

Since our leaving the HNCC building in March 2019 our Artist In Residence has been working with the range of our local partners to maintain an overall art programme for the local community. These included both regular weekday, after school and school holiday programmes at St Anne's Highgate, Hargrave Hall, and the London Irish Centre, as well as supporting seasonal events and festivals organised by our other partners, including the Kentish Town Community Centre and Highgate United Reform Church. Overall our classes have continued to provide for all ages from 6 years to over 75, including children drawing and painting club and intergenerational community classes.

We continue to seek to maximise access both by understanding personal circumstances, and by keeping class fees to a minimum. Places on the adult / open access programmes are all provided on the basis that those on benefits are able to attend for free or on a materials cost only basis.

Following lock-down this programme was suspended but has been partially replaced by weekly on-line exercises and tuition from our Artist in Residence.

There will certainly continue to be classes when the lock-down provisions are lifted and full details of these will be published on our website at <https://www.highgatentown.org.uk/project/resident-artist>.

Woodwork

During 2018/19 we offered classes in wood work for children aged 7 to 14 at Bertram Street, which were very successful and popular with the community and local schools, none of which have wood working facilities. Thanks to generous donations from LBC funds, arranged by our ward councillors Oliver Lewis, Anna Wright and Siân Berry, from September we have been able to relocate this activity to a newly built facility in the basement of the garages on the Whittington Estate in Raydon Street. Our aim is to offer everyone in the community a fun, safe, and creative space for children, friends and families to come and enjoy quality time together whilst creating wood objects to treasure. A particular focus of this activity is young offenders as can be seen from the programme on our website at <https://www.highgatentown.org.uk/project/wood-that-works>. The facility is now fully operational and a formal opening is scheduled for early September having been postponed because of the lock-down.

Community events

We organised several community events and outings, including a day trips one to Clacton for a day, and another to Colchester Christmas market, a parent and toddlers bus outing to the seaside and our annual free Christmas lunch. The afternoon included entertainment and saw just under 60 elderly and isolated people enjoy a three course meal at St Mary Brookfield Church in great company with musical accompaniment.

Website and Communications

Today websites and an active internet presence are essential, and particularly so for HNCC while it is operating from so many different locations. Considerable effort has been spent in the year on ensuring that our website (<https://www.highgatentown.org.uk>) is up-to-date and relevant and paints a true picture of our activities. During the pandemic crisis the website has proved to be an extremely effective tool for fund raising from the local community to support our activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Fundraising

This year we had strong support from a number of local and national organisations (mentioned above and the accounts) and also from local people giving to the charity. Our low running costs mean funds donated by the public only go to support our front line services. Although we benefit from a generous grant from Camden over half the funds we spend come from trusts, other non governmental and private donations. It requires considerable effort and staff resources to maintain this flow of funds, both in preparing applications and reporting to donors how their money has been spent, as each granting organisation has its own requirements and standards all of which we have to meet.

Policies for 2019/20

Our priorities for 2019/20 are unchanged from last year and reflect growing demand for our free services as many other services from local councils are cut. Many people on low incomes and those living below the poverty line are facing isolation and social exclusion as they can no longer afford the fees for paid services.

1. Deliver high quality services that enable stability, security, improved well-being and the development of positive relationships.
2. Develop and deliver a range of free services which welcome all – our free 60 plus services run every morning, free services for youth excluded from other services.
3. Be the leading provider of emergency food parcel's, supporting people in hostel and temporary accommodation.
4. Raise funding to support existing activities, growth plans and increase reserves so as to ensure that the Centre is able to come through the transition to the new building with strong support from its clients, young and old.
5. Develop our people, systems and operations to ensure our core running costs for the charity are the lowest in the sector which means we have more funds to protect our front line essential services.

The year ahead

In the coming year we expect to rise to the challenge of being responsive to the emerging needs of the community as a result of the pandemic and to deliver more services to more people without having a core building from which to deliver services. We will continue to follow our successful operating model of seeking grant funding for specific initiatives and in general apart from certain core programmes our philosophy is that if an activity can be funded by grants and meets our objectives we will do it, but will not continue if grant funding dries up.

Financial review

The trustees have established a policy of holding enough reserves to enable the charity to function during closure enforced by the proposed redevelopment without reduction of the charity's core services. Prior to the closure the charity enjoyed an income from lettings to a number of organisation of space in the Bertram Street Building. During the period of closure this core income has disappeared, but has been partially replaced by an enhanced grant from the London Borough of Camden. When the Centre re-opens this mode of funding could continue with rent paid to Camden funded by letting income. However alternative modes of operation are possible and discussions on this and related issues have commenced. In the meantime the Trustees will continue with their strategy of securing funding from a range of income streams to minimise risk to the organisation

HNCC will continue to hold reserves sufficient to keep operating as at present for a minimum of six months and finance an orderly closure of some or all of our programmes if necessary. As HNCC will have to fund the fit out of part of its new building the Board proposes to establish a Fit Out reserve. in the coming years we would seek to increase this to £150,000, but to increase it further over the next few years.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Code of Conduct and Financial and Other Policies including Data Protection

During the year the Trustees reviewed the Charities Code of Conduct and financial and other policies to ensure that they are compliant with current legal requirements and best practice.

Structure, governance and management

The charity is a company limited by guarantee and has a total of 96 members.

During the year our longest serving Trustee, Anita Broome, sadly passed away. Anita had been a Trustee almost from the beginning of the Community Centre and will be immensely missed. Her wise counsel and unstinting support for the Centre is irreplaceable.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Aitken (Chair)

Anita Broome

(Deceased 4 October 2019)

John Carrier

Stephen Hodge

Oliver Lewis

Reverend Andrew Meldrum

Fran Nixon

(Resigned 8 October 2019)

James Robin

Barbara Smith

Father Damien Mason

Reverend David Currie

(Appointed 10 September 2019)

Robert Schon

(Appointed 4 February 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

The auditors, Glaziers, were reappointed as auditor to the company at the 2019 AGM and a proposal that they be reappointed will be put to a General Meeting.

The trustees' report was approved by the Board of Trustees.



Robert Aitken (Chair)

Trustee

Dated: 28/7/2020



Stephen Hodge

Trustee

Dated: 28/7/2020

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of Highgate Newtown Community Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

Opinion

We have audited the financial statements of Highgate Newtown Community Centre Limited (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Glazers

Glazers
Chartered Accountants
Statutory Auditor

31 July 2020

843 Finchley Road
London
NW11 8NA

Glazers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Grants, donations and legacies	3	153,242	326,703	479,945	197,622
Other trading activities	4	2,628	-	2,628	70,559
Investments	5	280	-	280	196
Total income		156,150	326,703	482,853	268,377
<u>Expenditure on:</u>					
Raising funds	6	9,557	4,833	14,390	11,538
Charitable activities	7	133,899	225,124	359,023	235,429
Total resources expended		143,456	229,957	373,413	246,967
Net income for the year/ Net movement in funds		12,694	96,746	109,440	21,410
Fund balances at 1 April 2019		213,174	23,666	236,840	215,430
Fund balances at 31 March 2020		225,868	120,412	346,280	236,840

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		19,533		2,583
Current assets					
Debtors	12	18,191		5,253	
Cash at bank and in hand		320,648		256,875	
		338,839		262,128	
Creditors: amounts falling due within one year	13	(12,092)		(27,871)	
Net current assets			326,747		234,257
Total assets less current liabilities			346,280		236,840
Income funds					
Restricted funds	14	120,412		23,666	
Unrestricted funds		225,868		213,174	
		346,280		236,840	

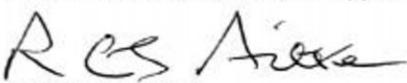
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/7/2020



Robert Aitken (Chair)
Trustee



Stephen Hodge
Trustee

Company Registration No. 01859173

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Highgate Newtown Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Highgate Close, London, N6 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Direct charitable expenditure comprises expenses incurred directly in pursuance of the charity's principal activity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% on cost
Fixtures and fittings	25% on cost
Computers	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	3,888	8,092	11,980	15,397
General grants	149,354	318,611	467,965	182,225
	153,242	326,703	479,945	197,622
For the year ended 31 March 2019	115,802	81,820		197,622

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Other trading activities

	2020	2019
	£	£
Cafe income	2,436	5,942
Letting and licensing arrangements	192	64,617
Other trading activities	2,628	70,559

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	280	196

6 Raising funds

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
<u>Fundraising and publicity</u>				
Advertising	7,098	2,325	9,423	3,944
Other fundraising costs	-	1,600	1,600	2,154
Fundraising and publicity	7,098	3,925	11,023	6,098
<u>Trading costs</u>				
Cafe expenditure	2,459	908	3,367	5,440
	9,557	4,833	14,390	11,538
For the year ended 31 March 2019				
Fundraising and publicity	5,623	475		6,098
Trading costs	5,440	-		5,440
	11,063	475		11,538

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	163,623	154,963
Depreciation and impairment	9,094	3,293
Rates and water	(919)	6,014
Insurance	5,353	3,436
Light and heat	3,784	13,555
Telephone	2,359	2,243
Printing, postage and stationery	380	1,096
Sundry expenses	3,197	5,888
Venue hire	6,615	10,865
Travel and subsistence	994	54
Repairs and maintenance	7,659	861
Equipment maintenance	8,469	8,620
Bookkeeping	8,569	9,068
Legal and professional fees	12,654	-
Tutors	16,079	9,322
Activities and event costs	10,669	2,463
Bank charges	64	88
Woodwork project, build and fees	96,780	-
	<u>355,423</u>	<u>231,829</u>
Share of governance costs (see note 8)	3,600	3,600
	<u>359,023</u>	<u>235,429</u>
Analysis by fund		
Unrestricted funds	133,899	165,483
Restricted funds	225,124	69,946
	<u>359,023</u>	<u>235,429</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Audit fees	-	3,600	3,600	-	3,600	3,600
	-	3,600	3,600	-	3,600	3,600
Analysed between Charitable activities	-	3,600	3,600	-	3,600	3,600

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
7	5

Employment costs

	2020 £	2019 £
Wages and salaries	152,639	144,675
Social security costs	5,900	5,274
Other pension costs	5,084	5,014
	163,623	154,963

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2019	97,992	87,872	1,874	-	187,738
Additions	-	-	-	26,044	26,044
Disposals	(97,992)	-	-	-	(97,992)
At 31 March 2020	-	87,872	1,874	26,044	115,790
Depreciation and impairment					
At 1 April 2019	97,992	85,289	1,874	-	185,155
Depreciation charged in the year	-	2,583	-	6,511	9,094
Eliminated in respect of disposals	(97,992)	-	-	-	(97,992)
At 31 March 2020	-	87,872	1,874	6,511	96,257
Carrying amount					
At 31 March 2020	-	-	-	19,533	19,533
At 31 March 2019	-	2,583	-	-	2,583

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	12,921	3,282
Other debtors	1,795	-
Prepayments and accrued income	3,475	1,971
	<u>18,191</u>	<u>5,253</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	7,790	5,109
Other creditors	154	53
Accruals and deferred income	4,148	22,709
	<u>12,092</u>	<u>27,871</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£	£	£	£
Cafe	-	14,000	(14,000)	-	11,334	(11,334)	-
75+	-	22,990	(22,990)	-	24,830	(12,605)	12,225
Age Concern	-	10,000	(9,077)	923	13,389	(14,312)	-
60+	12,267	-	(12,267)	-	-	-	-
Youth	-	20,000	(7,876)	12,124	23,232	(35,356)	-
Under 5s	-	-	-	-	-	-	-
QBE	-	-	-	-	-	-	-
Equipment	-	11,325	(1,689)	9,636	-	(5,570)	4,066
grant	-	3,505	(2,522)	983	2,200	(2,885)	298
Lady Gould	-	-	-	-	16,667	(15,677)	990
grants	-	-	-	-	123,865	(117,400)	6,465
Mercers	-	-	-	-	51,006	(6,214)	44,792
grant	-	-	-	-	60,180	(8,603)	51,577
Wood to	-	-	-	-	-	-	-
Work	-	-	-	-	-	-	-
Crisis	-	-	-	-	-	-	-
Support	-	-	-	-	-	-	-
Meals on	-	-	-	-	-	-	-
Wheels	-	-	-	-	-	-	-
DIFFERENC	-	-	-	-	-	-	(1)
E TO	-	-	-	-	-	-	-
ANALYSE	-	-	-	-	-	-	-
	12,267	81,820	(70,421)	23,666	326,703	(229,956)	120,412

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 March 2020 are represented by:						
Tangible assets	-	19,533	19,533	2,583	-	2,583
Current assets/ (liabilities)	326,747	-	326,747	210,591	23,666	234,257
Long term liabilities	(100,880)	100,880	-	-	-	-
	225,867	120,413	346,280	213,174	23,666	236,840

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).