

THE 29TH MAY 1961 CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2020

THE 29TH MAY 1961 CHARITABLE TRUST

ANNUAL REPORT AND ACCOUNTS
Year ended 5 April 2020

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THE 29TH MAY 1961 CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION	:	The 29th May 1961 Charitable Trust is a charitable trust governed by its trust deed. It is a registered charity number 200198.
TRUSTEES	:	P. Varney F.C.A. A.C. Jones F.C.A. E.C. Rantzen B.Sc, MBA C.D.Z. Martin LL.B G. R. Cox F.C.A.
AUDITORS	:	Azets Audit Services Limited 6th Floor Bank House Cherry Street Birmingham
BANKERS	:	HSBC UK 105 Mount Pleasant Tunbridge Wells Kent
INVESTMENT CONSULTANTS	:	Cambridge Associates Limited 80, Victoria Street Cardinal Place London
MAIN INVESTMENT MANAGERS	:	BlackRock Investment Management (UK) 12 Throgmorton Avenue London J.O. Hambro Capital Management Limited Level 3 1 St James Market London Heronbridge Investment Management 24 Gay Street Bath Kiltearn Partners LLP 3 Exchange Place 3 Semple Street Edinburgh Lindsell Train Limited 5th Floor 66 Buckingham Gate London Ruffer LLP 80 Victoria Street London Trinity Street Asset Management 1 Cavendish Place London
SOLICITORS	:	Macfarlanes LLP 20 Cursitor Street London
CORRESPONDENT ADDRESS	:	One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

THE 29TH MAY 1961 CHARITABLE TRUST

TRUSTEES' REPORT for the year ended 5 April 2020

The trustees present their Report and Financial Statements for the year ended 5 April 2020. The Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accountancy and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (FRS102).

OBJECTS OF THE CHARITY

The objects of the charity, as set out in the trust deed, are the advancement of any charitable purpose as the trustees, at their absolute discretion, think fit, by the provision of grants for such purposes and the provision of grants to benefit any charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a deed executed by the settlor, the late Miss Helen M. Martin of Kenilworth, Warwickshire on 29 May 1961.

Trustees

The trustees are experienced individuals, all with legal, financial or charity backgrounds, who have a good understanding of what is involved in being the trustee of a substantial grant-making charity.

New trustees are nominated and appointed by the existing trustees. The trustees would invite prospective new trustees to attend meetings informally to gain an understanding of the role and responsibilities of trustees. Formal training would also be provided, as necessary, to gain further understanding of the role and responsibilities of trustees.

It is with deep regret that the trustees report the death of Mr V.E. Treves on 10th November 2019. He had been a trustee of the charity since 1st September 1970, and his contribution to the charity during his period of office was immeasurable. He will be sorely missed.

Mr G.R. Cox and Mr C.D.Z. Martin were appointed additional trustees on 1st June 2020. Both have considerable experience of charity affairs.

Organisational structure

The trustees consider all grant applications. On a quarterly basis they agree final decisions on grants to be awarded. On a half yearly basis they meet to discuss the broad strategy and areas of activity of the charity including investments and reserves policies. At least annually formal meetings are held with investment consultants and investment managers. The day to day administration of the charity is outsourced.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and drawn up a risk management register which they review annually. This review enables them to be satisfied that systems are in place to mitigate exposure to identified risks.

The principal risk faced by the charity lies in the performance of its quoted investments. This is mitigated by the trustees reviewing regularly the asset allocation and fund performance with its investment consultants and dividing the portfolio between seven leading investment managers.

A further risk arises from fraudulent or bogus applications. This is mitigated by the due diligence process of checking the accounts of the applicant and ensuring that payments are made to UK registered charities and not to individuals.

GRANT MAKING POLICY, AIMS AND OBJECTIVES

The 29th May 1961 Charitable Trust is a general grant making trust. The policy of the trustees is to support a wide range of charitable organisations across a broad spectrum. Although for disclosure purposes grants are analysed into separate categories, the trustees are interested in funding initiatives which meet their selection criteria regardless of the charitable area into which the grant falls. Grants are made for both capital and revenue purposes. Some grants are one-off, some recurring and others spread over two or three years. The majority of grants are made to organisations within the United Kingdom and preference is given, where possible, to charities operating in the West Midlands and in particular the Coventry and Warwickshire area. The trustees do not typically fund projects outside the UK.

THE 29TH MAY 1961 CHARITABLE TRUST

TRUSTEES' REPORT for the year ended 5 April 2020

The policy of the trustees is to give careful consideration to all applications and the trustees do not discriminate on the basis of the gender, religion, race or any other protected characteristic defined in the Equality Act of 2010 of either the grant applicants or the intended beneficiaries of the grant.

The charity only makes grants to other registered charities as it considers that UK charities, established as they are for public benefit, are best placed to be partners in support of its charitable objectives. Partnering with other non-charitable organisations would require additional scrutiny and review procedures, the cost of which would reduce its charitable work.

PUBLIC BENEFIT

The charity operates for the public benefit with the large number of people helped by or otherwise benefiting from the work of the organisations to which it awards grants, being the ultimate beneficiaries of its funds.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and in setting grant making policies.

GRANT-MAKING PROCEDURE

The trustees make decisions regarding awards in February, May, August and November of each year. It is their practice to require applicants to provide details of the organisation, the funding requirement and their latest report and accounts. Whenever it is considered necessary or advisable visits are made by Trustees in order to gain a better understanding of applicants' requirements. In view of the numbers involved and to save cost, grant applications are not acknowledged and only successful applicants are informed of the outcome of their applications.

REVIEW OF ACTIVITIES

The trustees' main aims are threefold: to continue a long term positive return on their investments in order to sustain their charitable giving; to continue to attract a wide selection of funding applications from which worthy causes can be chosen and to exercise sufficient care and diligence that the grants made are all to organisations which make proper use of the funds.

In the year ended 5 April 2020 grants were awarded to 373 (2019 - 403) organisations totalling £4,295,750 (2019 - £3,734,200).

The grants awarded, as in previous years, support a wide range of charitable activities and work across the UK, although preference is given to the West Midlands and in particular the Coventry and Warwickshire area, in accordance with the wishes of the Settlor.

Major new awards during the year include:

£260,000 to The Albany Theatre Trust to enable the refurbishment of the theatre in Coventry; £210,000 to Lord Leycester Hospital for the restoration of the fabric of their historic buildings in Warwick; £100,000 to Coventry Church (Municipal) Charities towards the costs of a new almshouse in Coventry; £60,000 to Bloodwise for research into blood cancer; £60,000 to Young Minds for supporting young people with mental health problems; £50,000 to Belgrade Theatre Trust to make improvements to the theatre in Coventry; £50,000 to Betel UK for a new building in Birmingham catering for the homeless and addicted; £50,000 to Opera North for improvements to their buildings in Leeds; £50,000 to Warwick Sea Scouts towards the costs of their new clubhouse in Warwick; £45,000 to Childhood First for the provision of residential care for abused and neglected children; £45,000 to City of Birmingham Symphony Orchestra for programmes to support young people; £45,000 to The Passage for their work in helping rough sleepers in London; £40,000 to The Felix Project for their work in helping to reduce food poverty in London; and £40,000 to the Victoria and Albert Museum for design courses at various schools in Coventry.

The charity continued to support substantially the following organisations amongst others:- Coventry and Warwickshire Award Trust, Crisis, Macmillan Cancer Support, St. Basil's Centre, Abbeyfields West Midlands, Heart of England Community Foundation, NACRO, Young People First, Coventry Cyrenians, Life Path Trust, Federation of London Youth Clubs, The Connection at St. Martins, Myton Hamlet Hospice and Birmingham Settlement.

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TRUSTEES' REPORT for the year ended 5 April 2020

In addition numerous smaller grants were made to Charities reaching people at the margins of society in the fields of homelessness, offenders and social welfare.

Full details of grants awarded are shown in a separate report entitled Grants Awarded 2019/20 which is available at the charity's correspondent address or is accessible through the website of the Charity Commission. This list also includes an analysis by location category.

ACHIEVEMENTS AND PERFORMANCE

Objective 1

To produce a long-term positive return on investments.

Achieved: The 5 year total return on investments continues to be satisfactory.

Objective 2

To continue to attract a wide selection of funding applications from which worthy causes can be chosen.

Achieved: Over 1000 applications were received and over 275 new grants were made.

Objective 3

To exercise sufficient care and diligence so that grants made are all to organisations which make proper use of the funds.

Achieved: No matters have come to the trustees' attention to give cause for concern.

FINANCIAL REVIEW

Accounts

The detailed accounts of the charity are set out on pages 9 to 18.

Overall actual investment income decreased by £1,065,970 to £3,138,122.

The income was enhanced by a net transfer from the Expendable Endowment Fund of £2,244,508. This enabled the trustees to have available £5,382,630 (2019 – £4,714,083) from which to award grants and meet expenses.

Grants awarded amounted to £4,295,750 (2019 - £3,734,200).

The cost of raising funds increased overall by £201,547 arising mainly from a performance fee from one of the investment managers and an increase in investment property expenditure.

Investment policy and performance

The trustees' powers of investment are wide and are governed by the trust deed. The trustees have delegated the management of the quoted and unquoted investments to various fund managers on a discretionary basis. The overall investment objective is to achieve an increase in the real values of the investments over the long term.

The dramatic downturn in stock market values towards the end of the charity's financial year resulted in an investment loss of £10,935,939 (approximately 10%). Since the year end the improvements in markets has resulted in the majority of these losses being recouped.

Over both three and five years the portfolios have, where applicable, out-performed the benchmarks established by the asset allocation.

The trustees continue to receive significant reports and advice from their investment consultants, Cambridge Associates Limited, regarding the performance and choice of managers. These managers are not required to take any social, environmental or ethical considerations into account in their investment decisions.

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TRUSTEES' REPORT for the year ended 5 April 2020

Following their advice, the charity continued to diversify its portfolio by reducing its UK equity content and increasing investment in global equity and balanced funds. Two new investment managers were added, being Lindsell Train Limited and Trinity Street Asset Management. No investment properties were sold during the year but a further investment property was sold at the beginning of the current year and steps will continue to be taken to reduce the portfolio further subject to market conditions.

At 5 April 2020, the net worth of the charity was £101,307,143 (2019 - £114,573,391).

FUND RAISING STANDARDS INFORMATION

The charity does not contract with a third party or engage in any fundraising activities.

KEY MANAGEMENT PERSONNEL AND REMUNERATION

The trustees are considered to be the key management personnel in charge of directing and controlling the charity. In accordance with the trust deed they each receive a fixed fee of £157.50 per annum. Details of reimbursement of trustee expenses are set out in note 8 to the financial statements.

The charity has no employees.

RESERVES

The whole of the charity's endowment is expendable and thus the distinction between income and capital is not relevant. The trustees set an annual budget for grants to be awarded of approximately 4% of the two year average value of the fund. This budget is primarily derived from income, with the balance being drawn from capital. In this way it is intended that the expendable endowment fund will grow sufficiently over net grants awarded by a margin above inflation in order to meet the trustees' investment objectives so that the grant giving capacity of the charity will not diminish in real terms.

FUTURE PLANS

The trustees aim to at least maintain the real value of the charity's investments so as enable them to continue to support a broad spread of organisations at varying levels of grant. The trustees intend to continue making grants to worthy charities at the maximum level to which investment returns will allow, whilst minimising administrative costs within the confines of current regulation and good practice.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

On 7 September 2020 Baldwins Audit Services Limited trading as Baldwins Audit Services changed its name to Azets Audit Services Limited. The new name they practice under is Azets Audit Services and accordingly they have signed the audit report in their new name.

Approved by the Trustees on 20 November 2020 and signed on their behalf by:
P. Varney

THE 29TH MAY 1961 CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE 29TH MAY 1961 CHARITABLE TRUST

Opinion

We have audited the financial statements of The 29th May 1961 Charitable Trust for the year ended 5 April 2020 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflow and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

[continued ...]

THE 29TH MAY 1961 CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE 29TH MAY 1961 CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited
Statutory Auditors
6th Floor Bank House
Cherry Street
Birmingham
West Midlands
B2 5AL

Dated: 22 December 2020

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE 29TH MAY 1961 CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2020

	Notes	Income fund £	Expendable endowment fund £	2020 Total £	2019 Total £
INCOME FROM:					
Investment Income	2	3,138,122	-	3,138,122	4,204,092
TOTAL INCOME		<u>3,138,122</u>	<u>-</u>	<u>3,138,122</u>	<u>4,204,092</u>
EXPENDITURE ON:					
Raising Funds – Investment management costs	3	<u>1,004,100</u>	<u>85,801</u>	<u>1,089,901</u>	<u>888,354</u>
Charitable Activities: Grant Making					
Grant Expenditure	4	4,295,750	-	4,295,750	3,734,200
Grant Related Support Costs	5	82,780	-	82,780	91,529
Cost of grant making		<u>4,378,530</u>	<u>-</u>	<u>4,378,530</u>	<u>3,825,729</u>
TOTAL EXPENDITURE		<u>5,382,630</u>	<u>85,801</u>	<u>5,468,431</u>	<u>4,714,083</u>
Net (losses) on investments	9	-	(10,935,939)	(10,935,939)	(2,582,765)
NET (EXPENDITURE)/INCOME		<u>(2,244,508)</u>	<u>(11,021,740)</u>	<u>(13,266,248)</u>	<u>(3,092,756)</u>
TRANSFERS BETWEEN FUNDS		<u>2,244,508</u>	<u>(2,244,508)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>-</u>	<u>(13,266,248)</u>	<u>(13,266,248)</u>	<u>(3,092,756)</u>
RECONCILIATION OF FUNDS					
Fund Balances 6 April 2019		-	114,573,391	114,573,391	117,666,147
Fund Balances 5 April 2020		<u>-</u>	<u>101,307,143</u>	<u>101,307,143</u>	<u>114,573,391</u>

All operations of the charity continued throughout both periods and no operations were acquired or discontinued in either period. All recognised gains and losses during the year are included within the Statement of Financial Activities. The accompanying notes form an integral part of this Statement of Financial Activities.

THE 29TH MAY 1961 CHARITABLE TRUST

**BALANCE SHEET
As at 5 April 2020**

		£	<u>2020</u>	£	£	<u>2019</u>	£
	Notes						
INVESTMENT ASSETS							
Investments	9		97,964,454			111,483,002	
Cash awaiting investment			3,428,492			3,090,389	
			<u>101,392,946</u>			<u>114,573,391</u>	
CURRENT ASSETS							
Debtors	10	47,427			54,425		
Bank balance		2,951,197			3,041,184		
			<u>2,998,624</u>		<u>3,095,609</u>		
CREDITORS: Amounts falling due within one year	11		<u>(2,014,427)</u>		<u>(1,944,109)</u>		
NET CURRENT ASSETS				984,197		1,151,500	
CREDITORS: Amounts falling due after more than one year	12			(1,070,000)		(1,151,500)	
NET ASSETS	13			<u>101,307,143</u>		<u>114,573,391</u>	
UNRESTRICTED FUNDS							
Expendable endowment fund				101,307,143		114,573,391	
Income fund				-		-	
				<u>101,307,143</u>		<u>114,573,391</u>	

The financial statements on pages 9 to 18 were approved by the trustees on 20 November 2020 and signed on their behalf by:-

A. C. JONES

P. VARNEY

THE 29TH MAY 1961 CHARITABLE TRUST

**STATEMENT OF CASHFLOW
for the year ended 5 April 2020**

	<u>Notes</u>	2020 <u>Total</u> £	2019 <u>Total</u> £
NET CASH FLOW FROM OPERATING ACTIVITIES	15	(5,472,615)	(5,583,972)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire investments		(26,601,309)	(23,135,032)
Receipts from sales of investments		29,183,918	25,496,363
Interest received		167,108	201,996
Dividend income		2,588,893	3,589,101
Rental income		382,121	412,995
NET CASH FLOW FROM INVESTING ACTIVITIES		5,720,731	6,565,423
NET INCREASE IN CASH AND CASH EQUIVALENTS		248,116	981,451
CASH AND CASH EQUIVALENTS AT 6 APRIL 2019		6,131,573	5,150,122
CASH AND CASH EQUIVALENTS AT 5 APRIL 2020		6,379,689	6,131,573
CASH AND CASH EQUIVALENTS CONSISTS OF:			
Cash at bank		2,951,197	3,041,184
Cash awaiting investment		3,428,492	3,090,389
CASH AND CASH EQUIVALENTS AT 5 APRIL 2020		6,379,689	6,131,573

THE 29TH MAY 1961 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

1. ACCOUNTING POLICIES

1.1 General information and basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Fund accounting

As the trustees have the power to distribute both income and capital the funds of the trust are all unrestricted and comprise:

Expendable endowment fund

The fund comprises the original capital fund and gains thereto. The policy of the trustees is to retain capital in an endowment fund in order to generate income from which grants are made. The trustees require their investment managers to make available for distribution a fixed sum based upon the value of the portfolio. Any shortfall in actual income is made up by transferring capital from the fund to the income fund.

The fund is represented by the capital investments included in fixed assets less any appropriate creditor.

Income fund

The income fund represents investment income less expenditure and grants made, augmented by any transfer from the expendable endowment fund.

1.3 Going concern

The implications of the Covid-19 pandemic are still unclear. However, the charity has substantial expendable funds and so the trustees' assessment at the date of approval of the financial statements is that the pandemic does not create a material uncertainty as to going concern. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest, dividend and rent income is recognised when the charity's right to receive payment is established.

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NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

1. ACCOUNTING POLICIES (cont'd)

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties and it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Investment management fees

Annual management fees are charged against the income fund. Performance fees are charged against the expendable endowment fund.

1.7 Grants

Grants awarded are accrued in the accounts when they are approved by the trustees and as soon as the recipient has been notified, regardless of date of payment, as the charity has a constructive obligation. In exceptional circumstances grants offered subject to conditions which have not been substantially met at the year end are noted as a commitment but not accrued as expenditure.

1.8 Charitable activities

The trustees consider that grant-making is the charity's sole charitable activity.

1.9 Support costs

These comprise administration and accountancy costs. The majority of these costs support the grant-making activity and are so allocated. A small proportion of support costs is allocated to governance costs.

1.10 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit, trustees' remuneration and expenses together with an allocation of support costs.

1.11 Fixed asset investments

Investment properties for which fair value can be measured without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/(losses) on investments' in the SoFA.

Investments are recognised initially at fair value which is normally the transaction price excluding costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Quoted investments are included at mid-market price at the balance sheet date. Overseas investments are translated into sterling at the rates then ruling. Unquoted investments are included at the fund manager's valuation at the balance sheet date.

1.12 Taxation

The charity carries out activities which are exempt from Corporation tax and Income tax.

THE 29TH MAY 1961 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

2. INVESTMENT INCOME

	<u>U.K.</u>	<u>Overseas</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Quoted investments				
Fixed interest	140,701	245	140,946	171,821
Equity	2,273,145	315,748	2,588,893	3,589,101
Interest on cash deposits	26,162	-	26,162	30,175
Rental income	382,121	-	382,121	412,995
	<u>2,822,129</u>	<u>315,993</u>	<u>3,138,122</u>	<u>4,204,092</u>

3. INVESTMENT MANAGEMENT COSTS

	<u>Income</u>	<u>Endowment</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Investment Management fees	799,230	85,801	885,031	798,969
Investment Consultants' fee	72,600	-	72,600	48,000
Investment Property Expenditure	132,270	-	132,270	41,385
	<u>1,004,100</u>	<u>85,801</u>	<u>1,089,901</u>	<u>888,354</u>

4. GRANT EXPENDITURE

Grants approved	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>
	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
Grants approved during the year	<u>373</u>	<u>4,295,750</u>	<u>403</u>	<u>3,734,200</u>

Institutions:	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>
Grants by classification	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
Arts and Museums	28	632,000	37	591,000
Conservation and Protection	12	281,500	11	112,500
Employment, Education and Training	28	296,000	30	276,500
Homelessness and Housing	27	380,500	30	387,500
Leisure, Recreation and Youth	70	604,000	77	586,000
Medical	23	303,500	21	192,500
Offenders	18	187,500	17	183,000
Social Welfare	167	1,610,750	180	1,405,200
Grants approved during the year	<u>373</u>	<u>4,295,750</u>	<u>403</u>	<u>3,734,200</u>

No grants are made to individuals.

As the support costs are so low, any attempt to apportion them between grant classifications would be unhelpful.

Details of grants awarded during the year under review are given in a separate report titled Grants Awarded 2019/2020 which is available from the Charity's correspondent address or is accessible through the website of the Charity Commission. This list also includes an analysis by location category.

THE 29TH MAY 1961 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

5. **ALLOCATION OF SUPPORT COSTS**

All support costs are allocated to the one activity of grant making.

	<u>2020</u>	<u>2019</u>
	£	£
Administration and accountancy fees	51,984	54,880
Grant distribution charges	8,219	10,628
Subscriptions	5,142	6,607
Sundries	355	320
Governance costs (see note 6)	17,080	19,094
	<u>82,780</u>	<u>91,529</u>

The trust neither employs any staff nor pays any rent, rates or other similar outgoings or overheads, the trustees being of the opinion that all necessary services are more efficiently and economically provided as and when necessary by outside service providers. Costs are apportioned as advised by these providers.

6. **GOVERNANCE COSTS**

	<u>2020</u>	<u>2019</u>
	£	£
Administration and accountancy fees	11,056	11,378
Audit fee (see note 7)	5,100	5,400
Trustees' expenses (see note 8)	451	1,686
Trustees' remuneration (see note 8)	473	630
	<u>17,080</u>	<u>19,094</u>

7. **AUDITOR'S REMUNERATION**

The auditor's remuneration amounts to an audit fee of £6,500 (2019: £5,400).

8. **TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

As provided in the Settlement Deed, each trustee receives a fixed sum of £157.50 per annum.

The trustees were reimbursed for out-of-pocket travel and subsistence expenses amounting to £451 (2019: £1,686). The number of trustees who received reimbursement was 3 (2019: 4).

THE 29TH MAY 1961 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

9. INVESTMENT ASSETS

	Investment properties	Quoted investments	Unquoted investment	2020 Total	2019 Total
	£	£	£	£	£
Market value at 6 April 2019	4,243,000	107,240,002	-	111,483,002	116,427,098
Acquisitions	-	26,601,309	-	26,601,309	23,135,032
Sale proceeds	-	(29,183,918)	-	(29,183,918)	(25,496,363)
Investment gains/(losses)	-	(10,958,613)	22,674	(10,935,939)	(2,582,765)
Market value at 5 April 2020	4,243,000	93,698,780	22,674	97,964,454	111,483,002
Analysis of market at 5 April 2020					
		UK	Overseas	2020 Total	2019 Total
		£	£	£	£
Investment properties		4,243,000	-	4,243,000	4,243,000
Quoted investments					
Fixed interest					
Direct		16,554	-	16,554	15,751
Indirect		4,030,346	4,874	4,035,220	4,250,011
Equity					
Direct		204,373	-	204,373	258,685
Indirect		72,708,651	16,733,982	89,442,633	102,715,555
Unquoted investment					
Equity					
Indirect		-	22,674	22,674	-
		81,202,924	16,761,530	97,964,454	111,483,002

Material investments representing over 5% of the value of the total investment assets of the charity:-

	<u>Market Value</u>
	£
Ruffer Total Return Fund	19,391,003
Black Rock Ishares US Equity Index Fund	10,163,389
Lindsell Train Global Equity Fund	8,768,941
Kiltearn Global Equity Fund	8,413,952
Heronbridge UK Equity Fund	8,396,567
Trinity Street Global Equity Fund	8,220,381
J.O. Hambro UK Growth Fund	6,434,226
BIEF UK Specialist Equity Fund	4,786,826

The investment properties were revalued at 5 April 2016 by various chartered surveyors. The methods and significant assumptions used to ascertain the fair value were the current market value of the freehold interests subject to and with the benefit of the existing leases. The trustees do not consider the overall value to have changed significantly since that time.

10. DEBTORS

	<u>2020</u>	<u>2019</u>
	£	£
Amounts falling due within one year		
Rents receivable	34,827	23,689
Prepayment	12,600	12,000
Income Tax	-	18,736
	<u>47,427</u>	<u>54,425</u>

THE 29TH MAY 1961 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
	£	£
Grants payable (note 14)	1,817,000	1,890,500
Accruals	197,427	53,609
	<u>2,014,427</u>	<u>1,944,109</u>

12. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	<u>2020</u>	<u>2019</u>
	£	£
Grants payable (note 14)	1,070,000	1,151,500
	<u>1,070,000</u>	<u>1,151,500</u>

13. ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Income <u>fund</u> £	Expendable endowment <u>fund</u> £	Total £
Fixed asset investments	-	101,392,946	101,392,946
Other net assets/(liabilities)	-	(85,803)	(85,803)
	<u>-</u>	<u>101,307,143</u>	<u>101,307,143</u>

14. GRANT COMMITMENT RECONCILIATION

	<u>2020</u>	<u>2019</u>
	£	£
Commitment at the start of the year		
Payable in less than one year (note 11)	1,890,500	2,270,832
Payable in more than one year (note 12)	1,151,500	1,671,000
	<u>3,042,000</u>	<u>3,941,832</u>
Grants committed during the year (note 4)	4,295,750	3,734,200
Grants paid during the year	(4,450,750)	(4,634,032)
Commitment at the end of the year		
Payable in less than one year (note 11)	1,817,000	1,890,500
Payable in more than one year (note 12)	1,070,000	1,151,500
	<u>2,887,000</u>	<u>3,042,000</u>

THE 29TH MAY 1961 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2020

15. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2020</u> £	<u>2019</u> £
Net expenditure for year	(13,266,248)	(3,092,756)
Dividend income	(2,588,893)	(3,589,101)
Rental income	(382,121)	(412,995)
Interest receivable	(167,108)	(201,996)
Losses on investments	10,935,939	2,582,765
Decrease in debtors	6,998	130,638
Decrease in creditors	(11,182)	(1,000,527)
	<hr/>	<hr/>
Net cash flow from operating activities	<u>(5,472,615)</u>	<u>(5,583,972)</u>

16. OPERATING LEASES – LESSOR

The charity leases out the investment properties under non-cancellable operating leases for the following future minimum lease payments. There are no contingent rents:

	<u>2020</u> £	<u>2019</u> £
Within one year	314,024	344,337
Between two and five years	607,332	555,343
In over five years	-	13,318
	<hr/>	<hr/>
	<u>921,356</u>	<u>912,998</u>

17. CONTROLLING PARTY

The charity is controlled by its trustees.

18. RELATED PARTY TRANSACTION

G.R. Cox, trustee, is a partner of Dafferns LLP. Dafferns LLP provided administrative and accountancy services to the charity in the year totalling £38,880 (2019: £38,880).

19. FINANCIAL COMMITMENTS

There were no financial commitments at the year end.

THE 29th MAY 1961 CHARITABLE TRUST

GRANTS AWARDED

YEAR ENDED

5 APRIL 2020

THE 29th MAY 1961 CHARITABLE TRUST

Trustees

P Varney FCA
A C Jones FCA
E C Rantzen B.Sc (Hons), MBA
C D Z Martin LL.B
G R Cox FCA

Correspondent Address

One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Introduction

The trust is governed by a deed executed by the settlor, the late Miss Helen M Martin of Kenilworth, Warwickshire on 29th May 1961 and is a registered charity, number 200198.

Objects and Policies

The trust is a general grant making trust. The policy of the trustees is to support a wide range of charitable organisations across a broad spectrum, with grants for both capital and revenue purposes. Some grants are one-off, some recurring and others spread over two or three years. The majority of grants are made to organisations within the United Kingdom and preference is given, where possible, to charities operating in the West Midlands, in particular the Coventry and Warwickshire areas. Although the trustees have absolute discretion as regards their grant making policy, they restrict grants to organisations which are registered with the Charity Commission and they do not make grants to individuals.

Grant Making Procedure

The trustees consider grant applications in February, May, August and November of each year and it is their practice to require applications to be accompanied by accounts. In view of the numbers involved and to save costs, grant applications are not acknowledged and unsuccessful applicants are not notified.

THE 29th MAY 1961 CHARITABLE TRUST

Grants awarded for the year ended 5th April 2020

	2020 - No.	2020 - Awarded	2019 - No.	2019 - Awarded
Arts and Museums	28	£632,000	37	£591,000
Conservation and Protection	12	£281,500	11	£112,500
Employment, Education and Training	28	£296,000	30	£276,500
Homelessness and Housing	27	£380,500	30	£387,500
Leisure, Recreation and Youth	70	£604,000	77	£586,000
Medical	23	£303,500	21	£192,500
Offenders	18	£187,500	17	£183,000
Social Welfare	167	£1,610,750	180	£1,405,200
Grand Total	373	£4,295,750	403	£3,734,200

Location	2020 - No.	2020 - Awarded	2019 - No.	2019 - Awarded
London and the South	103	£701,252	129	£1,030,700
Midlands	174	£2,476,498	166	£1,659,000
National	78	£924,500	69	£674,500
North	16	£148,500	38	£368,000
Northern Ireland	2	£45,000	1	£2,000
Grand Total	373	£4,295,750	403	£3,734,200

Details of grants awarded are provided in this report

THE 29th MAY 1961 CHARITABLE TRUST

Grants Awarded	2020
Arts and Museums	
Grants £5,000 or more as detailed below:	
Albany Theatre Trust (The)	
Towards the costs of refurbishing the theatre in Coventry	£260,000
Belgrade Theatre Trust	
Towards the costs of improvements to the theatre in Coventry	£50,000
Opera North	
Towards the costs of improvements to their building in Leeds	£50,000
City of Birmingham Symphony Orchestra	
Towards the costs of a variety of their programmes engaging with young people	£45,000
Godiva Awakes Trust (The)	
Towards the costs of redeveloping a factory in Coventry into an arts hub	£25,000
Philharmonia Limited	
Towards the general costs of the orchestra	£25,000
Outside In	
Towards the costs of supporting, in a variety of ways, artists facing barriers to accessing the arts world because of health, disability, isolation or social circumstances	£24,000
South East Dance	
Towards the costs of fitting out a new building housing a dedicated regional centre for dance in Brighton	£15,000
Kiln Theatre	
Towards the costs of the outreach and education projects of the theatre in Kilburn, London	£15,000
World Heartbeat Music Academy	
Towards the costs of a new music education centre in Wandsworth, London	£15,000
Bush Theatre	
Towards the costs of an adult engagement programme at the theatre in Shepherd's Bush, London	£15,000
Wigmore Hall Trust	
Towards the costs of running musical programmes for children with autistic spectrum disorders	£13,500
Orchestra of the Swan	
Towards the costs of taking music to a variety of disadvantaged people in the West Midlands	£12,000
Sir John Soane's Museum	
Towards the costs of restoring a collection of watercolours at the museum in London	£10,000
National Art Collections Fund	
Towards the costs of funding the purchase of art by institutions	£10,000
Big Brum Theatre in Education Co Ltd	
Towards the costs of a new touring van to bring productions to children in the West Midlands	£9,000
Barn Theatre (The)	
Towards the costs of providing free tickets to disadvantaged people enabling them to attend performances at the theatre in Cirencester	£6,000
Coventry Gang Show Ltd	
Towards the costs of their annual gang show	£5,000
Soho Theatre	
Towards the costs of refurbishing the theatre in Soho, London	£5,000
Grants below £5,000	£22,500
Arts and Museums Total	£632,000

THE 29th MAY 1961 CHARITABLE TRUST

Conservation and Protection	2020
Grants £5,000 or more as detailed below:	
Lord Leycester Hospital	
Towards the costs of refurbishing their buildings in Warwick	£210,000
Prince's Foundation (The)	
Towards the costs of refurbishing Drapers' Hall, Coventry	£31,000
Suffolk Wildlife Trust	
Towards the costs of purchasing additional land for wildlife conservation	£10,000
Martineau Gardens	
Towards the costs of a therapeutic horticulture programme at the gardens in Birmingham	£9,000
Parish of Boston	
Towards the costs of restoration work at St. Botolph's Church, Boston	£5,000
 Grants below £5,000	 £16,500
Conservation and Protection Total	£281,500

THE 29th MAY 1961 CHARITABLE TRUST

Employment, Education and Training	2020
Grants £5,000 or more as detailed below:	
Victoria & Albert Museum	
Towards the costs of design courses at various schools in Coventry	£40,000
Coventry Diocesan Board of Finance	
Towards the costs of their " Beacon Project" assisting disadvantaged children at various schools in Coventry	£30,000
National Literacy Trust	
Towards the costs of improving literacy levels for children in Birmingham	£15,000
Colebridge Trust	
Towards the costs of assisting the unemployed in Solihull into work	£15,000
School Home Support	
Towards the core costs of an organisation working to deal with school absenteeism	£15,000
Scope	
Towards the costs of delivering social and health education sessions on disability in secondary schools in London	£15,000
Speakers for Schools	
Towards the costs of arranging for inspirational speakers to talk to schoolchildren from disadvantaged backgrounds	£15,000
Coventry University	
Towards the provision of bursaries for female engineering students	£15,000
Aspire Oxford	
Towards the costs of securing employment for disadvantaged people in Oxfordshire and Buckinghamshire	£15,000
Where Next Association	
Towards the costs of providing work experience and training for people with learning difficulties across Warwickshire and Worcestershire	£15,000
Villiers Park Educational Trust	
Towards the costs of their "Scholars Programme" supporting students from low income households to excel academically	£12,000
Royal Academy of Culinary Arts	
Towards the costs of providing food education to children in West Midland's schools	£10,000
Florence Nightingale Foundation	
Towards the costs of enhancing the skills of front-line nurses in Coventry	£10,000
ReCOM	
Towards the costs of refurbishing computers and providing them to disadvantaged people in Birmingham	£9,000
Shropshire Youth Support Trust	
Towards the costs of helping disadvantaged 18-30 year olds in Shropshire to gain the necessary skills to help them into employment	£9,000
Reading List Foundation	
Towards the costs of providing text books for Warwickshire students from lower income households going to university	£9,000
Bardsley Work Club	
Towards the costs of assisting people into work in Coventry	£6,000
Royal National Children's Springboard Bursary Foundation	
Towards the costs of providing bursaries to disadvantaged and vulnerable children enabling them to attend state and private boarding schools nationwide	£6,000

THE 29th MAY 1961 CHARITABLE TRUST

Go Kids Go

Towards the costs of proving wheelchair skills training to disabled children in the West Midlands £6,000

Priestley Smith Special School

Towards the costs of equipment for a school for partially sighted children in Birmingham £6,000

Luminary Bakery

Towards the costs of training courses teaching disadvantaged women from the Stoke Newington area to bake £6,000

Clement James Centre (The)

Towards the costs of a centre in North Kensington, London providing education and employment services £5,000

Cumbria Alliance

Towards the costs of supporting young people in the care system across Cumbria into further education or employment £5,000

Grants below £5,000 £7,000

Employment, Education and Training Total £296,000

THE 29th MAY 1961 CHARITABLE TRUST

Homelessness and Housing	2020
Grants £5,000 or more as detailed below:	
Crisis	
Towards the core costs of a national charity for homeless people	£50,000
St. Basils	
Towards the costs of providing hostel accommodation for homeless young people in Birmingham	£50,000
Passage (The)	
Towards the costs of helping rough sleepers in London	£45,000
Towards the running costs of a day centre and hostel for homeless people in Victoria, London	£10,000
Coventry Cyrenians Ltd.	
Towards the running costs of a day centre for the homeless in Coventry	£27,000
Connection at St. Martin's (The)	
Towards the running costs of providing accommodation for homeless people in London	£25,000
Wallich (The)	
Towards the costs of a night shelter in Cardiff	£21,000
Cheltenham Housing Aid Centre	
Towards the costs of a centre providing advice and information to people in Cheltenham, who have housing difficulties	£15,000
Hope Coventry	
Towards the costs of running a night shelter in Coventry	£15,000
Housing for Women	
Towards the costs of providing accommodation for women who are the victims of trafficking	£15,000
Coram Voice	
Towards the costs of supporting homeless young care leavers in Manchester	£15,000
Emmaus Lambeth	
Towards the costs of running a residential home in Lambeth supporting homeless individuals	£15,000
Shelter	
Towards the general costs of a national homelessness charity	£10,000
Depaul UK	
Towards the running costs of providing accommodation for homeless young people nationally	£10,000
Branches	
Towards the costs of running a night shelter for adults in Waltham Forest, East London	£9,000
Barons Court Project	
Towards the costs of a drop-in centre in Hammersmith, London	£6,000
St. Mungo's Broadway	
Towards the costs of various projects for the homeless in London	£5,000
Providence Row	
Towards the running costs of hostels for homeless people in London	£5,000
Penrose Options	
Towards the running costs of providing support and accommodation for homeless young people leaving prison	£5,000
Centrepoint	
Towards the costs of national projects for the homeless	£5,000

THE 29th MAY 1961 CHARITABLE TRUST

Hope into Action Coventry

Towards the costs of working with the homeless in Coventry in a variety of ways £5,000

Hope 4 Rugby

Towards the costs of supporting the homeless in Rugby in a variety of ways £5,000

Grants below £5,000 £12,500

Homelessness and Housing Total **£380,500**

THE 29th MAY 1961 CHARITABLE TRUST

Leisure, Recreation and Youth	2020
Grants £5,000 or more as detailed below:	
Coventry & Warwickshire Award Trust	
Towards the running costs of sports centres in Coventry providing facilities for under-privileged communities	£100,000
Warwick Sea Scouts (2nd)	
Towards the costs of their new clubhouse in Warwick	£50,000
Country Holidays for Inner City Kids	
Towards the costs of providing holidays for deprived children from inner city areas	£30,000
Young People First (Midlands)	
Towards the running costs of the organisation which provides services to its member groups in Warwickshire	£28,000
Federation of London Youth Clubs	
Towards the general funds of the Federation, which provides services to its member groups in London	£25,000
Cheylesmore Community Association	
Towards the general costs of their youth club in Coventry	£22,500
Midland Sports Centre for the Disabled	
Towards the running costs of a sports centre in Coventry for people with disabilities	£20,000
Dream Holidays	
Towards the costs of providing holidays for children with cystic fibrosis	£18,000
City of Coventry Scout County	
Towards the costs of further development of their camp site near Coventry	£15,000
Ackers Adventure	
Towards the costs of an outdoor activity centre in Birmingham	£15,000
Family Holiday Association	
Towards the provision of holidays for families in need	£15,000
Chance to Shine	
Towards the costs of bringing street cricket to deprived young people in the West Midlands	£15,000
Exmoor Calvert Trust	
Towards the costs of a centre on Exmoor providing outdoor physical activities to the disabled	£15,000
Dream Makers	
Towards the costs of providing holidays for children with a physical or mental illness at their centre in Brixham	£12,000
National Federation of Young Farmers' Clubs	
Towards the general costs of the organisation	£12,000
Highbury Roundhouse Youth & Community Centre	
Towards the costs of building a new community centre catering for young people in Islington, London	£10,000
Pioneer Youth Activity Centre	
Towards the costs of a new facility at an outdoor centre in Shropshire	£10,000
Berkshire Youth	
Towards the costs of two centres in Berkshire catering for young people in a variety of ways	£9,000
Triple H Trust	
Towards the costs of providing holidays for disadvantaged children from the West Midlands	£9,000
Friendship Project for Children (The)	
Towards the costs of supporting disadvantaged children in the West Midlands with older friends	£9,000

THE 29th MAY 1961 CHARITABLE TRUST

KIDS

Towards the running costs of adventure playgrounds in London £8,000

University of Birmingham Guild of Students

Towards the costs of running respite breaks for vulnerable children in Birmingham £6,000

Towards the costs of a kids adventure scheme for vulnerable children in Birmingham £1,500

Outward Bound Trust

Towards the costs of providing places on outward bound courses £7,000

Childline

Towards the costs of providing a national helpline for children and young people £6,000

Nucleo Project (The)

Towards the costs of providing music lessons to children at a community centre in North Kensington, London £6,000

Sirona Therapeutic Horsemanship

Towards the costs of supporting disadvantaged young people from Devon with equine-assisted therapy £6,000

Bolton Lads and Girls Club

Towards the costs of a mentoring co-ordinator £6,000

Ipswich Community Playbus

Towards the costs of a bus taking play facilities to families in poor areas of Ipswich £6,000

South West Coast Path Association

Towards the costs of maintaining the coastal path £5,000

British Blind Sport

Towards the costs of providing sporting events for blind people £5,000

Sussex Community Development Association

Towards the costs of building a new dedicated youth centre in Newhaven £5,000

Farms for City Children

Towards the provision of practical experience of agriculture and rural life for children from inner city areas £5,000

Bradby Club

Towards the core costs of the club for young people in Rugby £5,000

Together for Change Coventry & Warwickshire

Towards the costs of converting a building in Nuneaton into a youth club £5,000

Willow Trust

Towards the costs of providing canal holidays for disabled children and adults £5,000

Coventry Boys and Girls Club

Towards the core costs of the club £5,000

Country Trust

Towards the costs of educational visits to the countryside for young children from inner city areas £5,000

Grants below £5,000 £67,000

Leisure, Recreation and Youth Total **£604,000**

THE 29th MAY 1961 CHARITABLE TRUST

Medical	2020
Grants £5,000 or more as detailed below:	
Bloodwise	
Towards the costs of research into blood cancer	£60,000
Macmillan Cancer Support	
Towards the core funding for the national cancer counselling telephone line	£50,000
InterAct Stroke Support	
Towards the costs of helping stroke survivors at a hospital in Birmingham	£15,000
Childhood Eye Cancer Trust	
Towards the costs of supporting children in the West Midlands suffering from the disease	£15,000
Asthma Relief	
Towards the costs of providing nebulisers to terminally ill patients in the Midlands	£15,000
Leukaemia Care	
Towards the costs of support workers helping patients with the disease in Birmingham hospitals	£15,000
Birmingham Children's Hospital Charity	
Towards the costs of stained glass windows in the hospital	£15,000
Motor Neurone Disease Association	
Towards the costs of supporting people in Coventry and Warwickshire suffering from the disease	£15,000
Arrive Alive	
Towards the costs of vehicles used in providing emergency medical aid in the West Midlands	£12,000
Hope UK	
Towards the costs of providing addiction education to young people	£12,000
Back Up	
Towards the costs of assisting people in the West Midland suffering from spinal injuries	£12,000
Alzheimers Society	
Towards the core costs of the national charity dealing with care and research into all forms of dementia	£10,000
Cleft Lip & Palate Association	
Towards the costs of supporting children in the West Midlands suffering from the condition	£9,000
NET Patient Foundation	
Towards the costs of supporting patients suffering from neuroendocrine cancer	£9,000
Ethos Group	
Towards the costs of equipment for an orthopaedic hospital in Oswestry	£9,000
Look Good Feel Better	
Towards the costs of providing advice to cancer patients in Stratford upon Avon on appearance related problems	£6,000
Spinal Muscular Atrophy UK	
Towards the costs of a networking event in Nottingham for sufferers of the disease	£5,000
South Warwickshire NHS Foundation Charitable Fund	
Towards the costs of equipment and furnishings for children at Warwick Hospital	£5,000
Penny Brohn UK	
Towards the cost of courses assisting people in the West Midlands to live with cancer	£5,000
Grants below £5,000	£9,500
Medical Total	£303,500

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Offenders	2020
Grants £5,000 or more as detailed below:	
NACRO	
Towards the core costs of an organisation involved with the care and resettlement of offenders	£30,000
Prison Fellowship Northern Ireland	
Towards the costs of supporting prisoners at three HMPs in Northern Ireland	£22,500
Switchback	
Towards the costs of supporting and training 18-30 year-old male prison-leavers in London	£15,000
Prisoners Advice Service	
Towards the core costs of an organisation giving advice to offenders nationally	£15,000
Conservation Foundation (The)	
Towards the costs of tool shed workshops in various prisons in England	£15,000
Koestler Trust	
Towards the costs of motivating offenders to take part and achieve in the arts	£12,000
Prisoners Education Trust	
Towards the core costs of an organisation providing education and training opportunities for prisoners	£10,000
Prison Reform Trust	
Towards the costs of campaigning for prison reform and running an advice line for prisoners	£10,000
SPCK	
Towards the costs of running adult literacy programmes at prisons in the Midlands	£9,000
Hardman Trust	
Towards the costs of helping long-sentenced prisoners nearing release to achieve their specific resettlement goal	£9,000
Finding Rhythms	
Towards the costs of training young and adult prisoners to compose and write original music	£6,000
Redcafe	
Towards the costs of supporting ex-offenders prior to and after release from three prisons in South Wales	£6,000
Criminon	
Towards the costs of delivering distance-learning courses to serving prisoners and ex-offenders in England and Wales	£6,000
3 Pillars Project	
Towards the costs of programmes in offender institutions using rugby to teach teamwork, discipline and respect	£6,000
CGL	
Towards the costs of rehabilitation and resettlement of offenders, ex-offenders and their families	£5,000
New Bridge	
Towards the costs of assistance to prisoners both in prison and following their release	£5,000
Grants below £5,000	£6,000
Offenders Total	£187,500

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Social Welfare	2020
Grants £5,000 or more as detailed below:	
Coventry Church (Municipal) Charities	
Towards the costs of a new almshouse in Coventry	£100,000
Heart of England Community Foundation	
Towards the core costs of the foundation	£35,000
Towards the costs of supporting disadvantaged people in the Coventry and Warwickshire area during the coronavirus emergency.	£20,000
Towards the provision of small regular grants to a variety of charities in the Coventry & Warwickshire area	£14,000
Towards the provision of small grants in the Coventry and Warwickshire area	£5,000
Young Minds	
Towards the costs of supporting young people with mental health problems	£60,000
Betel UK	
Towards the costs of a new building in Aston, Birmingham for an organisation rehabilitating the homeless and addicted	£50,000
Childhood First	
Towards the costs of the provision of residential care and education/therapy for abused and neglected children	£45,000
Felix Project (The)	
Towards the costs of buying an additional vehicle for the organisation to distribute food to people in need in London	£40,000
Abbeyfield Midlands (West) Region	
To providing grants to societies in the Midlands to update their sheltered accommodation	£35,000
Combat Stress	
Towards the costs of supporting veterans in the West Midlands who have mental health problems	£30,000
David Scott's Coventry Jubilee Community Care Trust (The)	
Towards the costs of providing aid to the terminally and mentally ill in Coventry	£30,000
Mary Ward Centre (The)	
Towards the costs of a new building in Newham, London for an organisation providing free specialist legal advice to disadvantaged Londoners	£30,000
Rape and Sexual Violence Project	
Towards the core costs of an organisation supporting victims of sexual violence in	£30,000
Independence at Home	
Towards the costs of supporting people living at home with disability and long term illness	£30,000
Life Path Trust	
Towards the costs of caring for people with learning difficulties in Coventry	£25,000
Birmingham Settlement	
Towards the running costs of a charity providing services for the disadvantaged in Birmingham	£25,000
Coventry Central Foodbank	
Towards the costs of purchasing additional food to distribute to the disadvantaged in the Coventry area during the coronavirus emergency	£25,000
Coventry Refugee and Migrant Centre	
Towards the costs of supporting refugees and migrants in Coventry	£24,000
Vineyard Compassion	
Towards the costs of supporting deprived people in Coleraine in a variety of ways	£22,500
Myton Hamlet Hospice Trust	
Towards the core funding of the hospice in Warwick	£20,000

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Father Hudson's Care	
Towards the costs of fitting out new premises catering for asylum seekers and vulnerable people in Birmingham	£20,000
Brushstrokes	
Towards the costs of teaching basic English to refugees and migrants in the Birmingham area	£20,000
Peter Pan Centre	
Towards the costs of supporting children with special needs in the Staffordshire area	£15,000
Redthread	
Towards the costs of youth workers in two Birmingham hospitals supporting victims of violence	£15,000
Freedom From Torture	
Towards the costs of supporting asylum seekers and refugees at the treatment centre in Birmingham	£15,000
In Kind Direct	
Towards the costs of collecting surplus non-food products and distributing them to those in need	£15,000
St. Andrew's House	
Towards the costs of improvements to a residential care home in Coventry	£15,000
Kairos WWT	
Towards the costs of supporting women in Coventry who are at risk of sexual exploitation	£15,000
Place2Be	
Towards the costs of providing mental health support to children in nine West Midlands schools	£15,000
Disability Resource Centre	
Towards the costs of helping disabled people in Birmingham in a variety of ways	£15,000
Read Easy	
Towards the costs of providing various support for people with reading difficulties	£15,000
Unlocking Potential	
Towards the costs of supporting 18-25 year-old disadvantaged people in Brent, London in a variety of ways	£15,000
Royal Society for Blind Children	
Towards the costs of their family support service for blind children in the West Midlands	£15,000
St. Paul's Community Development Trust	
Towards the costs of redeveloping the community hall in Balsall Heath, Birmingham	£10,000
Towards the costs of running a community organisation in Balsall Heath, Birmingham	£5,000
Startup on line	
Towards the costs of supporting young women in the Midlands away from the criminal justice system	£15,000
Fitzroy	
Towards the costs of an organisation supporting people with learning difficulties in Coventry	£15,000
Carers Trust	
Towards the costs of supporting unpaid carers in the West Midlands	£12,000
Lewisham Refugee & Migrant Centre	
Towards the costs of supporting refugees and migrants in South London in a variety of ways	£12,000
Parenting Project (The)	
Towards the costs of counsellors assisting people with mental health problems in the Stratford-upon-Avon area	£12,000

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Carers UK	
Towards the costs of an organisation supporting carers in a variety of ways	£12,000
Misgav	
Towards the costs of supporting disadvantaged women in Hackney, London	£12,000
Lighthouse (The)	
Towards the costs of supporting people with mental health problems in Coventry	£12,000
Lucy Faithfull Foundation (The)	
Towards the costs of supporting adults and young people affected by online offending	£12,000
Hope at Home	
Towards the costs of supporting survivors of modern slavery	£10,000
Feeding Coventry	
Towards the costs of a community food supermarket in North Coventry	£10,000
L'Arche	
Towards the costs of refurbishing a building in Ipswich to accommodate and support people with learning difficulties	£10,000
Sense	
Towards the costs of a new day centre in Smethwick, supporting people with deafblindness	£10,000
Blyth Star Enterprises	
Towards the costs of building extra care apartments for people with mental health/learning difficulties in Blyth, Northumberland	£10,000
Spitfire Advice and Support Services	
Towards the costs of supporting the community in Castle Vale, Birmingham in a variety of ways	£10,000
Women's Aid	
Towards the costs of a live chat helpline service to support survivors of domestic abuse	£10,000
Contact a Family	
Towards the costs of supporting the families of disabled children in Birmingham	£10,000
Rainy Day Trust	
Towards the costs of supporting disadvantaged families of tradesmen in the West Midlands	£10,000
Manor Court Baptist Church	
Towards the costs of a new toilet block at the church in Nuneaton	£10,000
Age UK Solihull	
Towards the costs of supporting elderly people in Solihull in a variety of ways	£9,000
Toy Library (The)	
Towards the costs of supporting disadvantaged families in Bulwell, Nottingham	£9,000
Family Support Work	
Towards the costs of helping disadvantaged families in the Chichester area	£9,000
Helen Bamber Foundation (The)	
Towards the general costs of an organisation assisting victims of human trafficking and torture	£9,000
Wheels for Wellbeing	
Towards the costs of an organisation providing bicycles for disadvantaged people in South London	£9,000
Let Us Play	
Towards the costs of supporting families with disabled children in Wolverhampton	£9,000
Sandwell African Women Association	
Towards the costs of supporting African refugee women in an area of Birmingham	£9,000
Live!	
Towards the costs of running clubs and social activities for disabled people in Cheshire	£9,000

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Support Through Court	
Towards the costs of providing legal representation to disadvantaged people from	£9,000
Maryvale Community Project	
Towards the cost of providing lunches for isolated old people in North East Birmingham	£9,000
Tyneside Women's Health	
Towards the costs of supporting women with mental health problems on Tyneside	£9,000
Medaille Trust	
Towards the costs of supporting survivors of human trafficking nationally	£9,000
Wheelyboat Trust	
Towards the costs of purchasing wheelyboats enabling mobility impaired people to access waterborne activities	£9,000
Opening Doors	
Towards the costs of supporting adults with learning difficulties in Norfolk in a variety of ways	£9,000
Forest of Hearts	
Towards the costs of supporting lonely and vulnerable people in Stratford Upon Avon through gardening projects	£9,000
Youthscape	
Towards the costs of a free online programme supporting young people who self-harm	£9,000
Everyone Can	
Towards the costs of helping disabled people benefit from modern technology	£9,000
Shirley Old People's Welfare Committee	
Towards the costs of a new kitchen at the care home in South Birmingham	£7,500
Valleys Kids Ltd	
Towards the costs of a residential centre in Tonypanyd benefitting disadvantaged people	£7,500
St. Bartholomew's Church	
Towards the costs of new kitchen facilities at the church in Coventry	£7,500
Upper Room (The)	
Towards the costs of extending the premises of an organisation supporting the disadvantaged in Shepherd's Bush, London	£7,000
Age UK Warwickshire	
Towards the general costs of supporting older people in Warwickshire	£6,000
Counselling Centre (The)	
Towards the costs of helping people with mental health problems in Kent in a variety of ways	£6,000
Home-Start Daventry & South Midlands	
Towards the costs of supporting vulnerable families in their area	£6,000
Moorlands Community Centre	
Towards the costs of a centre in Goole running a range of services for the community	£6,000
Wear Valley Women's Aid	
Towards the costs of assisting adults and their children in Bishop Auckland fleeing domestic abuse	£6,000
Abbey Community Centre	
Towards the costs of a centre in Kilburn, London supporting local residents in a variety of ways	£6,000
Ambulance Staff Charity (The)	
Towards the costs of a helpline for staff suffering in their work	£6,000
Home-Start Nottingham	
Towards the costs of supporting vulnerable families in Nottingham	£6,000

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Sahara (Coventry) Limited	
Towards the costs of supporting elderly Asian people in Coventry	£6,000
Insight Counselling Coaching & Support Services	
Towards the costs of counselling young people in Warwickshire who have witnessed domestic violence	£6,000
UKHarvest	
Towards the costs of collecting excess food and distributing it to disadvantaged people in Sussex	£6,000
Root & Branch	
Towards the costs of a therapeutic horticultural project for people in Oxfordshire suffering from mental health problems	£6,000
St. Botolph's Church	
Towards the costs of improving the community facilities of the church in Warwickshire	£5,000
Holbrooks Community Care Association	
Towards the costs of supporting the community in a variety of ways in a deprived area of Coventry	£5,000
Tastelifeuk	
Towards the costs of supporting people with eating disorders	£5,000
Devon Community Foundation	
Towards the core costs of the foundation	£5,000
Coventry & District Multiple Sclerosis Society	
Towards the costs of providing assistance to people with the disease in Coventry	£5,000
Enterprise Club for Disabled People	
Towards the core costs of a club in Coventry providing various services to its disabled members	£5,000
Sudbury Neighbourhood Centre	
Towards the costs of providing IT classes to older people in Brent	£5,000
Royal Horticultural Society	
Towards the costs of establishing community growing spaces at their new garden in Salford, Manchester	£5,000
Barnardo's	
Towards the costs of supporting children in Birmingham who have been sexually abused	£5,000
Samaritans	
Towards the core costs of the national organisation	£5,000
Warwickshire & Northamptonshire Air Ambulance	
Towards the costs of providing an air ambulance facility	£5,000
Independent Advocacy	
Towards the costs of a centre in Bedworth supporting vulnerable people in a variety of ways	£5,000
Independent Age	
Towards the costs of supporting disadvantaged older people in London	£5,000
Grants below £5,000	£161,750
Social Welfare Total	£1,610,750
Grand Total	£4,295,750